BANKS FACE A LENGTH SCARE • PAGES 11, 28

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The POWER BROKER

Constellation Energy's Joe Dominguez has what AI needs: electricity. He's making the most of it.

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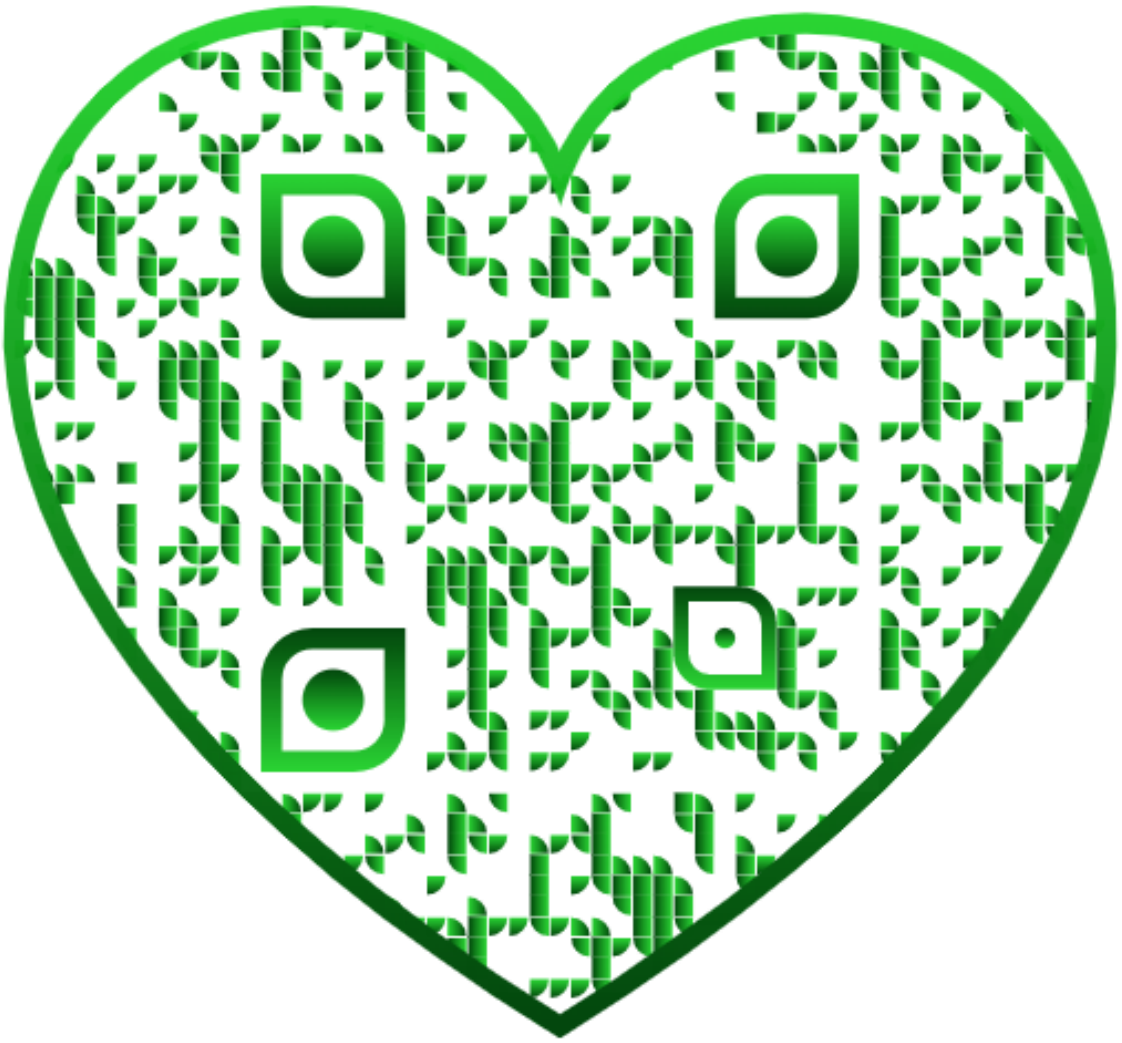

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Cover photograph by Caroline Gutman

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Photograph by Meghan Marin

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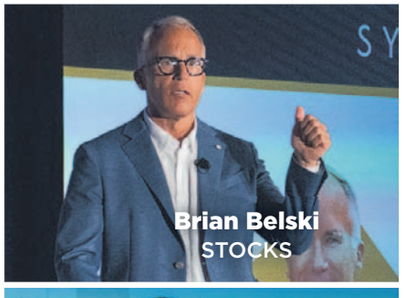

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UP & DOWN WALL STREET

Having experienced two crashes in this century–the dot-com bust and financial crisis–investors are rightly skittish about the market's bull run.

Worried About a Crash? Worry About This Instead.

BY RANDALL W. FORSYTH

There's a lot of talk lately about financial market bubbles leading inevitably to crashes, which is probably the strongest thing preventing one from happening.

The specter of the crash of 1929 has reappeared in the form of a new book on that subject by New York Times journalist Andrew Ross Sorkin, who was also the subject of a profile this past week on CBS' *60 Minutes*. In the broadcast and in a piece in the New York Times Magazine this past week, Sorkin draws parallels from nearly a century ago. In particular, he says that the current push to bring private equity and credit to individual investors echoes the aggressive marketing of new and novel financial instruments to the public in the Roaring '20s, which were then wiped out in the crash.

Having experienced two crashes already in this century—the bursting of the dot-com bubble at its start, followed a few years later by the financial crisis after the bursting of the housing bubble—investors are rightly skittish about the stock market's bull run. No reader of this space is unaware that the S&P 500 index's 85% rise since it started three years ago has been concentrated in a few stocks, led by **Nvidia**'s stunning 1,600% surge, which roughly coincides with the initial release of OpenAI's ChatGPT.

All of which conjures parallels to the dot-com daffiness around the turn of the century. The difference? The current market leaders show booming profits, rather than the massive cash burn that *Barron's* Jack Willoughby famously pinpointed in 2000 just as the Nasdaq was hitting its peak.

In contrast to Sorkin's cautious retelling of the 1929 crash, among the best sellers at the peak of the dot-com boom was *Dow 36,000* by James Glassman and Kevin Hassett (the latter of whom is reportedly on President Donald Trump's shortlist as the next Federal Reserve chair). The Dow Jones Industrial Average finally hit that level in 2021, a call the late, great baseball announcer Bob Uecker might describe as "just a bit outside."

And ahead of the subprime debacle, Ben Bernanke famously observed in 2005 that housing prices had never declined nationally. Later, as Fed chair in May 2007, he expected that the problems of subprime wouldn't have "significant spillovers" on the financial system or the rest of the economy. Lehman Brothers would fail 16 months later, leading to the worst contraction since the 1930s.

Those overly sanguine predictions contrast with the increasing number of bricks being added daily to the wall of worry that the bull market currently climbs. Not to say there's no cause for concern.

Two weeks ago here, I wrote of the cracks beginning to appear in the credit markets. Those became more visible this past week with the disclosure of credit problems at **Zions Bancorp** and **Western Alliance Bancorp**, which underlined JPMorgan Chase CEO Jamie Dimon's observation this past week that "when you see one cockroach, there's probably more" in the wake of the Tricolor and First Brands bankruptcies.

What's different this time—and I write this acknowledging the freight that phrase carries—is that previous crashes were preceded by tight Fed policies. But the central bank began lowering its short-term interest rate target more than a year ago, for a total of 1.25 percentage points.

By contrast, in 1928 and 1929, the Fed was raising rates, largely to rein in rampant speculation. Ahead of the dot-com bust, the central bank hiked its federal-funds rate target nearly two percentage points. And before the financial crisis, the Fed raised the funds rate target 4.25 percentage points, albeit at a "measured" pace.

The debate now is how much and how fast to cut further. After all, financial conditions are still exceptionally loose, according to the latest Chicago Fed data, with stocks hovering near record highs and credit spreads (the extra increment of yield on corporate bonds, high-grade and high-yield, over government debt) at historic lows. Nevertheless, Stephen Miran, who recently was nominated to the central bank by Trump, thinks the funds rate target should be in the mid-2% area, nearly two percentage points below the current 4% to 4.25% target range.

Ignore for the moment *60 Minutes*' record of crying wolf about financial crises. Meredith Whitney famously predicted municipal bond defaults totaling "hundreds of billions of dollars" on the show in 2010, which never happened. *Barron's* said to "buy, buy, buy!" munis when those unfounded fears of worse defaults than in the 1930s lifted yields sharply.

Not that risks are nonexistent. The so-called debasement trade has sent gold to record highs over concerns about the value of paper assets such as stocks and bonds while the U.S. runs a budget deficit over 5% of gross domestic product in the absence of war and recession. Fiscal strains may pressure monetary policy to accommodate deficits, either through keeping short-term rates low or possible yield-curve control on longer-term rates in the future.

Easy money ironically may boost stocks, helping well-off investors, while lifting the cost of living for everybody else. That's a greater risk than a bear market on Wall Street.

It is an odd sort of bubble where jeremiads abound decrying the risks posed by the huge surge in investment in artificial intelligence. Perhaps AI one day will put an end to humanity, but for now, worries about its investment risks may be a bit overblown.

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CARNEGIE CHARGE OF PAID ATHLETES ROUSES COLLEGES

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WARDER SOUGHT TO KEEP SEA TRIP SECRET, AID SAYS

SOMERS NAMED AS HEAD OF NEW EXCHANGE BANK

The front page of the Brooklyn Daily Eagle newspaper on Black Thursday, Oct, 24, 1929.

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Up & Down Wall Street (continued)

Without AI, the U.S. economy would be dead in the water, according to Jason Furman of Harvard University, a former head of the Council of Economic Advisers under President Barack Obama. And countless analyses have described how much the stock market's advance owes to the AI-driven gains of the technology megacap names, and how much it will hurt if it comes a-cropper. That includes a New York Times op-ed from Jared Bernstein and Ryan Cummings, the head of and an economist on President Joe Biden's CEA, respectively.

All of which echoes former Fed Chair Alan Greenspan's famous "irrational exuberance" warning voiced in 1996, more than three years before the dot-com bubble burst. What's different this time (there's that fraught phrase again) is that the economy continues to grow, not just from AI.

BNP Paribas economists push back at the assertion that the economy is just about AI. They calculate that AI-related technology and capital spending account for about a quarter of recent U.S. gross-domestic-product growth (about 0.5 percentage point), in line with historical norms. The wealth effects from the AI-inspired stock gains may have added another 0.4 percentage point to GDP growth. In the quarter just ended, the Atlanta Fed's GDPNow model is tracking 3.9% annualized growth, after inflation.

The lack of official U.S. government data doesn't belie what's happening. As Bob Dylan observed, you don't need a weatherman to know which way the wind blows. Looking out the window also can give a lot of meteorological information. Listening to companies' assessments of their businesses similarly provides a valuable picture.

To get a handle on that, we turned to Peter Boockvar, chief investment officer at One Point BFG Wealth Partners. That title encompasses two functions: watching the macroeconomy as well as an array of stocks for clients' portfolios, which gives him a sharp view even while Washington's data factories are shut down.

Quarterly-earnings reporting season, now in full swing, provides valuable insights. The big banks, which are among the first to report, have been pretty sanguine about the economy, Boockvar says. "Resilience was the word they used about the consumer," he related in an interview this past week. "But the question is whether resilience is the same as growth."

The bifurcation among rich and less-well-off consumers continues to be writ large. **Domino's Pizza** noted weakness as the latest quarter progressed, while luxury goods purveyor **LVMH Moët Hennessy-Louis Vuitton** reported spending by upper-income consumers was on the rebound, both in the U.S. and Asia and Europe.

On the corporate side, lending at the biggest banks, such as **JPMorgan Chase**, **Bank of America**, and **Citigroup**, seemed to be fine, he added, with a few actually lowering loan-loss reserves. But Jamie Dimon's "cockroach" observation dominated the headlines.

This past Thursday's steep drops in the regional bank stocks, led by Zions and Western Alliance, sent the **SPDR S&P Regional Banking** exchange-traded fund tumbling 4.6%. That put the ETF down 14% from its November 2024 recent peak, in an up stock market.

These cracks in credit come amid the robust overall U.S. economy. As noted above, spreads in publicly traded investment-grade and high-yield bonds remain at historic lows. But Loomis Sayles' proprietary credit gauge finds bottom-up fundamentals to be sound and well above a "worry" signal.

Meanwhile, the tracking of sales-tax data by the Liscio Report, or TLR, shows that the share of states (weighted by population) topping their revenue forecasts slipped in September, to 34% from 62% in August. Collections were especially weak in the upper Midwest, reflecting a drop in crossings over the Canadian border, and were strongest in the richest states with the biggest shares of investment banking activity. TLR was started by *Barron's* alumnus John Liscio, who acerbically observed that economists can't forecast the future because they couldn't get the present right, so he started tracking it for them.

Corporate earnings calls provide a mixed picture similar to the Fed's beige book, the compendium of anecdotes from the 12 district banks prepared for the Oct. 28-29 Federal Open Market Committee meeting, Boockvar says. Even though that isn't enough to support another interest-rate cut at the coming policy-setting confab, it is all but certain to be coming anyway, wrote John Ryding, chief economic adviser at Brean Capital, in a note on Friday.

Perhaps skepticism is the best thing the stock market has going for it. To twist another cliché, a watched bubble doesn't usually burst, especially when easy money continues to inflate it. B

email: randall.forsyth@barrons.com

STREETWISE

BofA's Matthew DeYoe explains why bargain hunters should be wary of giant dividends and stay "downstream" for now.

Most Chemical Stocks Look Corrosive. These 3 Might Be Buys.

BY JACK HOUGH

Something stinks in the chemicals industry, and it isn't just the hydrogen sulfide. While S&P 500 investors have nearly doubled their money over the past three years, shares of **Dow** and **Lyondell-Basell Industries**, big players in plastics and packaging, have lost 42% and 29%, respectively. **CF Industries**, a fertilizer giant, is down 9%.

Many specialty chemicals companies are underperforming, too. **PPG Industries**, which makes paint and other coatings, has lost 3% over three years, and **International Flavors & Fragrances**, whose hits include 3,7-dimethyl-2-methylene-6-octanal for making detergents smell like citrus, is down 22%.

Without dividends, these returns would be worse. Some payments raise eyebrows. Lyondell yields around 12%. Lyondell and Dow, plus fellow petrochemical operators **Huntsman** and **Westlake**, all have dividends that aren't currently covered by profits. Dow cut its dividend in half in late July. Its shares lost 17% that day and have slid another 13% since. That's a harsh response, but not an unusual one. S&P 500 companies that cut their dividends typically trail the index by about 15 percentage points over the following five years, according to BofA Research.

Why are so many different types of chemical companies doing poorly, at a time when stock indexes and house values are riding high? Is it a sign of trouble or a buying opportunity? My chemical curiosity was bubbling over, so I checked in with Matthew DeYoe, who covers the industry for BofA. Companies face a cluster of challenges, he explained. They won't all be easily fixed, but they aren't necessarily warning signs. For now, the best bet for investors is to stay "downstream" with a handful of companies making specialty products. Three picks in a moment.

One problem for U.S. chemicals is China, which is pushing for self-sufficiency, and has added many new oil refineries in recent years. "Chemicals became a sink for a lot of the byproducts off the back of the refinery," says DeYoe. "So, we had a big wave of chemical capacity expansions." U.S. chemical producers now seem to be playing polyethylene chicken, holding off on production cuts for the packaging staple, and adding to oversupply.

Housing is a big market for chemicals: polyvinyl chloride pipes, polyurethane for floors and bedding, resins for paint, and so on. But the construction market is slumping in China due to falling house prices, and in the U.S. from just the opposite—unaffordability. Meanwhile, the chemicals industry has been coming down from a Covid boom. "Living from home is a very plastics-intensive life," says DeYoe. "We had this false sense of really strong demand that has since ebbed."

A tariff war isn't helping, including for farmers. China has stopped buying U.S. soybeans as trade leverage, just as Brazil has produced a big crop. Meanwhile, prices have jumped for seeds, fertilizer, and machines, and there is a shortage of farmworkers. With demand taking a hit, DeYoe expects fertilizer prices to fall next year.

The stickiest of these challenges might be China, which has a record of basing industrial production more on employment than profits, but which has also said it wants to peak its carbon emissions by 2030. "It seems like for now there's a bit of a green light to build what you can and get in the ground," says DeYoe of conditions there. That could be bad news for upstream companies, or ones selling commodity chemicals. "There are a lot of attractive yields, but we're also forecasting a few additional dividend cuts," says DeYoe.

Downstream, there are some sturdy, growing specialty companies that have sharply underperformed the broad stock market over the past year. DeYoe likes **Element Solutions**, **RPM International**, and **Axalta Coating Systems**.

Element makes chemicals used for circuit boards and other electronics components. It's benefiting from strong growth in data centers, while working through a slowdown in personal devices. Shares go for 17 times this year's earnings forecast. Wall Street expects low-double-digit earnings growth over the next two years.

RPM, at 20 times earnings, makes coatings and sealants, including Rust-Oleum spray paint and DAP caulk. It stands to benefit from a construction rebound. Earnings growth next fiscal year is pegged at 10%.

Axalta, 11 times earnings, makes paint and coatings for vehicles, pipelines, and more. Pricing power is strong, and while the new car market isn't bustling, an aging fleet of cars on the road suggests solid future demand. Earnings growth is expected to accelerate from 8% next year to 10% the following year. DeYoe predicts that Axalta will initiate a dividend.

Element and Axalta, along with upstream giants Dow and Lyondell, report quarterly results this month.

Let's turn briefly to the artificial-intelligence investment spree, and the debate over whether it will pay off in customer revenue, and not just the AI giants spending money with each other.

Deutsche Bank offers a useful way to think about the numbers in terms of something more familiar to most consumers: streaming. OpenAI is the cornerstone of customer-facing companies selling subscriptions; its ChatGPT has a free base version and premium tiers costing $20 to $200 a month. Company revenue is expected to reach $13 billion this year, versus $45 billion for **Netflix**. This is an excellent start in AI moneymaking. But competitors loom, including Anthropic's Claude, Perplexity, and Google's free AI mode. A recent funding round for OpenAI put its market value more or less equal to that of Netflix, at $500 billion.

Deutsche Bank recently analyzed proprietary spending data for five markets in Europe: the U.K., France, Germany, Spain, and Italy. It found that OpenAI spending there has stalled since May. The past two years have seen summer slowdowns, too, as student superusers went on vacation. But the overall growth trendline has been decidedly falling. As Deutsche Bank's analysts put it: "The poster child for the AI boom may be struggling to recruit new subscribers to pay for it." B

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Barron's Streetwise

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REVIEW & PREVIEW

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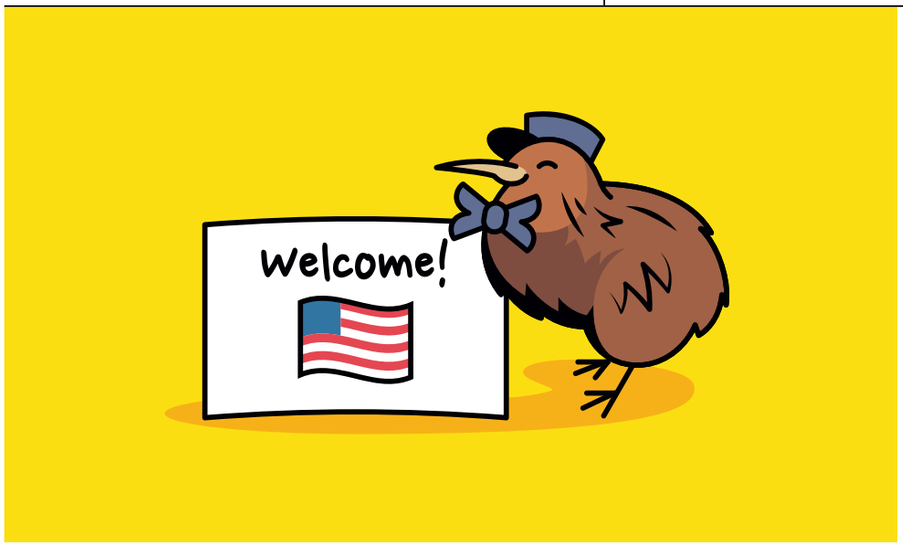

Plan B: The Kiwi Visa

As countries tighten requirements for investment, or so-called golden, visas, New Zealand is making it easier to gain permanent residency. Since April 1, 369 applications have been submitted under a new visa plan—up from 65 who applied to a previous program in 2024—and 244 have been "approved in principle," according to Immigration New Zealand.

Its revised Active Investor Plus visa aims to attract affluent foreigners. "We are interested in people who have incredible talents, who have skills and expertise and connections," says New Zealand Minister of Immigration Erica Stanford.

The program eases investor requirements. An expected rule change would allow foreigners to buy homes that cost over five million New Zealand dollars (almost US$3 million), which won't raise housing prices for most Kiwis. A 2018 rule banned most visa holders from buying property unless they lived in the country for at least six months a year.

New Zealand is beautiful, English-speaking, a democracy, and quite remote—"far from the war in Europe, the tinderbox that is the Middle East, the saber-rattling in the South China Sea, and the domestic politics in the U.S.," emails Stuart Nash, CEO of Nash Kelly Global, a New Zealand immigration advisory firm. Some 75% of his business comes from Americans seeking a Plan B. "It's hard to know if this is a result of new visa settings or the current domestic situation in the U.S.—probably a bit of both." **–Abby Schultz**

Going Remote

New Zealand's Revised Active Investor Plus has outpaced its earlier visa program.

	New Active Investor Program	Previous Visa Program
NUMBER OF APPLICANTS	369	65
APPROVED IN PRINCIPLE	244	12
ESTIMATED INVESTMENT	$1.3 B ($NZ 2.2 B)	$344 M ($NZ 600M*)
% OF U.S. APPLICANTS	36	26

Note: *Potential overall investment from the program
Source: Immigration New Zealand

LAST WEEK

Markets: Hostages were released in Gaza and prisoners in Israel. President Donald Trump softened his China trade talk, but both countries continued to blame the other for the dispute. The government shutdown dragged on, and S&P Global warned of insurers' growing private-market risks. Stocks rose as big banks kicked off earnings by beating expectations, then plunged as two regional banks, **Western Alliance Bancorp** and **Zions Bancorp**, reported losses tied to fraud. Friday saw a bounce as anxieties eased. On the week, the Dow industrials rose 1.6%; the S&P 500, 1.7%; and the Nasdaq Composite, 2.1%.

Companies: OpenAI signed another chip deal, with **Broadcom**, for 10 gigawatts of chips, worth hundreds of billions of dollars. **JPMorgan Chase** is taking $10 billion stakes in national security companies, part of a $1.5 trillion investment initiative. **AstraZeneca** struck a **Pfizer**-like deal with the administration. Trump targeted the price of **Novo Nordisk**'s Ozempic. **Nestlé** is cutting 16,000 jobs.

Deals: Warner Bros. Discovery rebuffed **Paramount Skydance**'s $20 a share offer...**Goldman Sachs** agreed to buy venture investment firm Industry Ventures for just under $1 billion... **Brookfield** will acquire the 26% of Oaktree Capital Management it doesn't already own for $3 billion...Two big timberland owners, **Rayonier** and **PotlatchDeltic**, plan to merge in an all-stock deal worth $7 billion...**S&P Global** is buying private-market data firm With Intelligence for $1.8 billion.

THIS WEEK

Tuesday 10/21

Coca-Cola, Danaher, GE Aerospace, General Motors, Lockheed Martin, Netflix, RTX, and **Texas Instruments** release earnings on Tuesday, followed by **AT&T, GE Vernova, IBM, Tesla,** and **Thermo Fisher Scientific** on Wednesday. **Blackstone, Ford Motor, Honeywell International, Intel,** and **T-Mobile US** hold conference calls to discuss results on Thursday. **General Dynamics, HCA Healthcare,** and **Procter & Gamble** close out the week on Friday.

Friday 10/24

The Bureau of Labor Statistics releases the consumer price index for September. Economists forecast a 3.1% year-over-year increase, two-tenths of a percentage point more than in August. The core CPI, which excludes food and energy prices, is also expected to rise 3.1%, matching the previous figure. Despite the ongoing government shutdown, some BLS employees were recalled to collect data for this inflation report so the Social Security Administration could set its annual cost-of-living adjustment.

S&P Global releases both its Manufacturing and Services Purchasing Managers' Indexes for October. Consensus estimates are for a 51.7 reading for the Manufacturing PMI and a 53.5 for the Services PMI. This compares with readings of 52 and 54.2, respectively, in September.

THE NUMBERS

8.3%
The rise in Chinese exports in September year over year, well above expectations. Imports rose 7.4%.

$7 B
Estimate of 2025's tariff-related costs for the Big Three auto makers, Ford, General Motors, and Stellantis.

$50.13
The price per troy ounce of silver this past Monday, racing past the previous record high of $48.70 in 1980.

22
The number of U.S. states (including Washington, D.C.) now in a recession or on the brink of one, per Moody's.

Illustration by Elias Stein

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Bank Earnings Eclipsed by Expanded Credit Worries

Results from the country's biggest banks show a booming Wall Street and a solid consumer. But Jamie Dimon's warning took center stage.

BY REBECCA UNGARINO

Even as a pair of bank disclosures rattled investors late this past week, the largest U.S. banks' latest financial results were so robust that they left some investors wondering what all the fuss was about.

Third-quarter earnings from the country's biggest lenders—**JPMorgan Chase**, **Wells Fargo**, **Bank of America**, and **Citigroup**—and investment banks **Goldman Sachs Group** and **Morgan Stanley** showed Wall Street is booming, Main Street is humming, and consumers are generally on firm ground.

Across conference calls, analysts and journalists peppered bank chiefs with questions: Are financial risks piling up in ways investors can't yet see? Are cracks forming in loan portfolios? Do the high-profile bankruptcies of two auto-related companies this fall mean borrowers are worse off than we thought?

In short, top executives said no.

"We're not really observing anything other than continued strong performance in the credit portfolios," BofA Chief Financial Officer Alastair Borthwick said. Like its competitors, his firm's net charge-offs and delinquencies improved. On the whole, "credit portfolios are performing very well at this point," he said.

Borthwick's counterparts generally shared that view. Wells Fargo set aside less money to cover customers who might fall behind on loan payments. Citi said a measure of delinquencies improved over the past year. JPMorgan, the largest U.S. bank, lowered its expected net charge-off rate—a measure of loans viewed as unrecoverable—across credit cards to 3.3% from 3.6% for this year.

Consumers and small businesses "remain resilient," said Jeremy Barnum, JPMorgan's finance chief. Credit would eventually suffer if the labor market weakens, he said, but that is "not happening yet."

Together, the largest banks—with vast windows into global economies—presented solid messages about consumers' and businesses' health. Against sticky inflation, trade wars, a government shutdown, and the Trump administration's U.S. immigration policy pressuring the labor market, the banks' results fit a pattern of seeming paradoxes across the economy.

Stock prices are near all-time highs, while consumer sentiment is weak. Economic activity is flattening and companies are laying off employees, according to the Federal Reserve's latest Beige Book, even as consumer spending remains high and unemployment is relatively low.

Still, a pall hung over bank earnings this past week. The recent collapse of auto-parts maker First Brands and subprime auto lender Tricolor Holdings raised investor worries that something, somewhere, is breaking. Disclosures from regional lenders **Zions Bancorporation** and **Western Alliance Bancorporation** about challenges with individual borrowers added to the worries and weighed heavily on bank stocks as this past week came to a close.

"The banks reporting so far have all been fine, actually better than expected," Truist Securities' Brian Foran says, citing encouraging credit costs, consumer delinquencies, and troubled commercial assets. "That said, investors are spooked by a third chunky fraud loss in the past six weeks."

Some bank leaders labeled areas of weakness as one-off items, while noting they are on guard for signs of distress. On Citi's earnings call, BofA Securities analyst Ebrahim Poonawala noted a rise in corporate and consumer borrowers' nonaccrual loans and wondered whether the firm saw "red or yellow flags" in its client base. Mark Mason, Citi's finance chief, said "two idiosyncratic downgrades" drove up corporate nonaccruals, and that he wasn't seeing concerning trends in consumer delinquency data.

Other major U.S. banks released encouraging credit metrics. **PNC Financial Services Group**, which is set to expand after striking a deal to acquire a smaller Colorado-based lender, said total delinquencies declined from last quarter. Net loan charge-offs also fell. PNC CEO Bill Demchak said he is comfortable with economic conditions as long as employment holds up and consumers spend.

"I think the economy is fine," Demchak said.

Banks' Wall Street operations, meanwhile, are enjoying a boom that boosted earnings. Bankers rely on clients' appetite for dealmaking and confidence in stable capital markets, and traders' fortunes hinge on loads of volatility. Both groups notched remarkably strong quarters around the industry.

Goldman's global banking and markets business has driven record revenue so far this year, while Morgan Stanley's equity-underwriting revenue surged 80% and Wells Fargo's investment banking fees jumped 25% from a year ago. Morgan Stanley CEO Ted Pick said that while geopolitical uncertainty could prompt "pauses," investment banking "over the next couple of years should be generally up and to the right."

As earnings reports rolled in, shareholders' reactions were mixed. Morgan Stanley and Wells Fargo stocks hit records, while BofA shares had their best single day since April. But shares of JPMorgan and Goldman slumped.

By the end of the week, the earnings numbers had taken a back seat to comments from JPMorgan CEO Jamie Dimon, who said the Tricolor and First Brands failures gave him pause. He told reporters his bank's exposure to Tricolor was "not our finest moment." (Tricolor led to a $170 million charge-off; JPMorgan said it has no First Brands exposure.)

"I probably shouldn't say this, but when you see one cockroach, there are probably more," he said. "Everyone should be forewarned on this one."

Dimon left investors with an image of financiers stamping out bugs on their kitchen floors and a message that, sooner or later, trouble would return to banks' balance sheets. B

JPMorgan Chase's new headquarters in Midtown Manhattan. The country's largest bank said this past week that consumers and small businesses "remain resilient."

Michael Nagle/Bloomberg

Earning Their Keep

Major U.S. banks' third-quarter financial results topped analyst estimates across the board.

Company / Ticker	Recent Price	1-Week Change	Q3 EPS	Analysts' EPS Estimate	Q3 Revenue (billion)	Analysts' Revenue Estimate (billion)
Bank of America / BAC	$50.44	1.3%	$1.06	$0.95	$28.1	$27.5
Citigroup / C	96.26	0.4	1.86	1.73	22.1	21.0
Goldman Sachs Group / GS	758.09	-2.8	12.25	11.03	15.2	14.1
JPMorgan Chase / JPM*	298.54	-2.3	5.07	4.85	47.1	45.5
Morgan Stanley / MS	160.02	2.4	2.80	2.10	18.2	16.7
Wells Fargo / WFC	84.00	5.1	1.66	1.55	21.4	21.1

Note: Data through Oct. 16. *Revenue and expectation on a managed basis, a non-GAAP measure

Sources: FactSet, company reports

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Colgate Is an Antidote to Tech-Dominated Markets

The household-goods giant has fallen over the past year, but its moment could be coming—especially if the AI trade goes bad.

BY ANDREW BARY

Toothpaste doesn't excite Wall Street the way artificial intelligence does, but shares of **Colgate-Palmolive** can still leave investors with that minty fresh feel.

Colgate, a longtime leader in household products, dates back to the early 19th century. It has an attractive portfolio of brands, including Colgate toothpaste, Palmolive and Ajax cleaners, and Hill's brand pet food. But with technology names dominating the stock market, such staples have gone out of style. Colgate has suffered through a rocky 12 months, during which its shares have fallen over 20% to $79, leaving the stock back where it traded five years ago. It doesn't help that growth has slowed in 2025.

But there's a case to be made for Colgate, the world's top toothpaste maker. Not only is the company one of the most popular oral care brands in the U.S., it also gets nearly half its sales from higher-growth developing markets, the highest percentage among its U.S. peers, which should help its growth pick up again in 2026. And in a market dominated by technology, Colgate's stable business and solid dividend make it the perfect antidote if the AI trade goes bad.

"Colgate is one of the highest-quality companies we cover," says Evercore analyst Robert Ottenstein, who has an Outperform rating and $100 price target on the stock. "It has strong management, largely strong and improving market positions, and attractive categories."

It's easy to forget just how ubiquitous Colgate is. The company is the global leader in toothpaste, with a 41% market share, and it's also No. 1 in manual toothbrushes and liquid hand soap. Pet nutrition, dominated by the Hill's brand, makes up 22% of sales.

That combination helped Colgate deliver impressive annual organic sales growth averaging about 7.5% from 2022 to 2024, and lifted its shares to a record high of $108.77 just over a year ago. Unfortunately, business has slowed this year, with organic sales expected to grow at about 2%, while earnings per share are also projected to grow just 2% in 2025 after rising 11% last year. The slowdown is an industry-wide problem and is depressing all the major household-products stocks, including Colgate, **Procter & Gamble**, and **Clorox**.

But if 7.5% organic sales growth is possibly a thing of the past, 2% is likely too low. The Colgate bull case is that the company can get back to its goal of 3% to 5% annual organic sales growth in 2026 and produce mid- to high-single-digit EPS growth.

Some of that growth will come from Colgate's lesser-known pet-food business. Geared toward dogs, Hill's has generated steady growth in sales and profits from products marketed in veterinarian offices and "scientific formulas" sold in pet stores. "It's a terrific business," Ottentstein says.

The rest will have to come from overseas. Operating in over 200 countries, Colgate entered Brazil, Mexico, and the Philippines in the 1920s and India in the 1930s. Colgate's premium Total toothpaste brand is a big seller, especially as incomes rise.

"It's hard to compete with Colgate because it has been entrenched in these markets for decades," says Citi analyst Filippo Falorni.

The numbers back him up. While Colgate trails Procter & Gamble, the maker of Crest, in the U.S., with less than 20% of the oral care market, it has a nearly 50% share in Latin America. Colgate also is the toothpaste leader in India, where it's the No. 1 oral-care brand with three times the market share of the No. 2 player.

Prabha Narasimhan, the general manager of Colgate's India business, said earlier this year that oral care has "tremendous" growth potential there. In urban India, 80% of people don't brush twice a day, and in rural areas, only half brush daily, she said. Colgate's India business trades publicly and has a market value of $7 billion. Colgate owns about half the stock.

Advertising is important in the industry, and Colgate doesn't skimp on it, spending 13.5% of sales on ads, up from about 10.2% in 2018.

Colgate stock offers a secure dividend yield of 2.7%. The company has lifted its payout for 62 straight years—making it one of a few dozen so-called Dividend Kings with at least 50 straight years of payout boosts. It has paid a dividend for 130 years.

The dividend has risen at a 4% rate in the past decade, and a similar increase, to an annual rate of $2.16 a share, is a good bet in early 2026, and would result in a 2.8% yield.

While Colgate shares are rarely a bargain, the stock now looks reasonably priced at 20 times projected 2026 earnings of $3.89 a share—below its 10-year average price/earnings ratio of 23. The company generates about $20 billion in annual sales and has a market value of more than $60 billion.

Wall Street has passed over household staples stocks like Colgate in favor of internet "staples" like **Amazon.com**, **Meta Platforms**, and **Alphabet**. But the former are truly the anti-AI trade. That means Colgate often appreciates little—or even declines—when tech stocks are roaring, and advances on bad days for the overall market and the Nasdaq. If the AI trade fizzles, it could outperform.

There's always a place in a portfolio for a staple like Colgate. B

Left Behind

Consumer staples have suffered losses as the stock market has rallied.

Company / Ticker	Recent Price	YTD Change	Market Value (billion)	2025E EPS	2025E P/E	2026E EPS	2026E P/E	Dividend Yield
Colgate-Palmolive / CL	$78.08	-14.1%	$63.1	$3.67	21.3	$3.89	20.1	2.7%
Church & Dwight / CHD	87.25	-16.7	21.3	3.47	25.1	3.75	23.3	1.4
Clorox / CLX*	117.60	-27.6	14.3	5.99	19.6	6.84	17.2	4.2
Procter & Gamble / PG*	149.60	-10.8	350.1	6.96	21.5	7.35	20.4	2.8

Note: *Estimates are for fiscal 2026 and 2027 ending in June; E=estimate

Source: Bloomberg

Gabby Jones/Bloomberg

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This Company Helps Juice Everything

Quanta Services' clients include utilities, oil-and-gas companies, and communications providers. It's poised to benefit from increased electricity demand.

BY TERESA RIVAS

Using a clamp stick to close a transformer on energized high-voltage electric power lines.

Dreamstime

There's nothing more essential than keeping the lights on. One way to profit from that is through **Quanta Services** stock.

Quanta isn't a household name, but it keeps many Americans' homes running. It's an industrial services provider whose clients include utilities, oil-and-gas companies, and communications providers. With electricity demand increasing by leaps and bounds thanks to artificial intelligence, the company is busier than ever, maintaining aging power plants and modernizing their transmission lines.

"Quanta builds everything that the nation needs, and they do it well," says T. Rowe Price's Dante Pearson, associate portfolio manager for the firm's U.S. Structured Active Mid-Cap Growth Strategy in the U.S. Equity Division. The urgent push to modernize infrastructure hardware across the country means there's no shortage of projects for the company. "What is limited, and what makes Quanta unique, is the craft labor—the folks who can do these things," Pearson says. "Quanta has these people, and that makes it an irreplaceable company in terms of scale and quality of labor."

Keeping and retaining top workers is a key consideration for a company linked to the AI boom with plenty of work. Power plants that had been slated for closure have been pressed into longer service while new ones come online as tech giants gobble up gigawatts of capacity.

The upshot is a backlog of $36 billion and counting that "gives strong visibility into long-term growth," says Mike Smith, head of the Allspring Global Investments Growth Equity team.

"There's a real bottleneck in AI infrastructure—data centers are power-hungry, and the grid isn't built for that kind of load," he says. "They've earned pricing power, and the flywheel is spinning—predictable growth, expanding margins, and rising free cash flow."

That has led to strong bottom-line performance as well. The consensus calls for earnings per share to climb more than 17% this year and next, reaching a record $12.39 in 2026, on double-digit increases in revenue.

Of course, none of this has been lost on Wall Street, with the shares rising by a more than a third just this year. Quanta now changes hands for more than 35 times 2026 earnings, and, at a recent $434 has just about matched the average analyst price target of $435.

"It screens expensive, but that's what happens when you have scarcity value," says Smith. "There aren't many firms with Quanta's capabilities, scale, and execution. In a world where infrastructure is the chokepoint to innovation, they're not just a contractor—they're an enabler. The premium seems earned."

Quanta's valuation is hardly a new development, either. The stock's average price/earnings ratio has been just under 40 times over the past five years.

Part of that is certainly because of the AI effect, which could leave investors concerned about any pullback if it were to unwind.

However, Quanta has turned into a stronger, more disciplined company in recent years and is no longer plagued by project risk and cost overruns that may have kept investors up at night in the past, says Pearson.

"Even before AI, there was a reason to own Quanta," he says. "For example, there are massive projects in California to bury power lines because we've all seen the risk and disruption related to wildfires. That has nothing to do with AI."

The company's balance sheet is strong, with plenty of cash on hand to attract and retain top talent and buy equipment. While the stock's dividend yield of 0.1% is barely worth mentioning, Quanta has been busily buying back stock to the tune of nearly $135 million this year through the second quarter, with some $365 million remaining on its repurchase authorization through 2026.

One concern about the stock is its renewables business, which accounted for about a third of sales in 2024. With roughly 90% of its business in the U.S., where the Trump administration is hostile to green energy, some investors may worry that the revenue stream is in jeopardy.

Nonetheless, J.P. Morgan analyst Mark Strouse met with Chief Financial Officer Jayshree Desai last month and notes that she was "quite positive on the multiyear outlook for renewable energy development—particularly in Quanta's core utility-scale solar and storage markets."

Even before the passage of the One Big Beautiful Bill, the company had strong visibility on projects through 2027. In August, the Treasury issued safe-harbor guidance that provides clarity on eligibility for clean energy tax credits. As a result, Desai expects "customers to safe harbor projects over the next nine months to lock in credits through 2030," Strouse writes. "Quanta is not seeing a 'pull-forward' of projects and expects developers to continue using traditional safe-harbor methods."

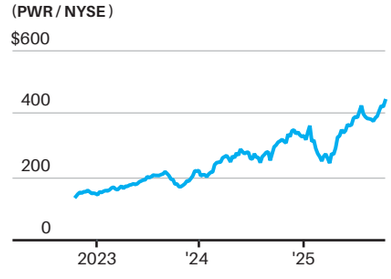
Putting it all together, Quanta is a company with stable growing earnings that is worth paying for.

"I see AI and data-center growth as another leg of the stool, on top of what's already a very strong foundation," says Pearson.

That means investors should be sitting pretty, too. B

Quanta Services

Infrastructure solutions for energy and communications industries



52-Week Change **43%**

Market Value **$65.1B**

2026E P/E **35.3**

Dividend Yield **0.1%**

Note: E=estimate

Sources: Bloomberg, FactSet

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How Renters Are Remaking The Furniture Market

For many young adults priced out of the housing market, long-term rentals have become the new starter home. That's an opportunity for the home-furnishings industry.

BY SABRINA ESCOBAR

Lowe Saddler has been saving up to buy a house in the Los Angeles area, but with the median home price around $1 million, owning property seems like a distant dream. So, she has chosen the next-best option: becoming a long-term renter.

Saddler, an editor focused on lifestyle topics, has plenty of company all across the country. High home prices and forbidding mortgage rates have made long-term rentals the preferred solution in recent years for many young professionals. As a result, the number of housing units occupied by renters is at the highest level since at least 2000, and growing at a faster rate than homeowner households.

The number of renter households grew 2.7% in the 12 months through this year's second quarter, compared with almost no growth in homeowner households. Today's young adult is less likely to own a home than in the past, with the median age of a first-time buyer rising to a record 38 in 2024, according to the National Association of Realtors.

Designer and content creator Kate Lewis, below, has carefully curated her New York City rental apartment.

Photograph by Meghan Marin

The surge in rentals, abetted by a post-financial-crisis boom in multifamily construction, is both a challenge and an opportunity for the home-furnishings industry. Furniture purchases are often tied to buying a house, and buyers historically have spent more than renters on furniture, says Jerry Epperson, CEO of furniture research firm Epperson Consulting.

But many young renters are now treating rental properties like starter homes, creating a growing market with needs that are different from the traditional furniture shopper. Saddler, for one, has spent thousands of dollars on renovations to her one-bedroom apartment, repainting walls, changing light fixtures, and adding wallpaper, shelves, and cupboards—and documenting the transformation on social media.

Most furniture companies have suffered due to the U.S. housing crunch. Sales at furniture and home-furnishings stores fell 2% year over year in 2024, following a 3.5% decline in 2023, according to data from the Census Bureau.

That has weighed on the shares of companies such as **Ethan Allen Interiors**, **Arhaus**, **RH**, and **La-Z-Boy**, all of which underperformed the S&P 500 index's 14.5% advance in the past 12 months.

Retailers that cater effectively to young renters, such as **Wayfair** and **Williams-Sonoma**, which owns Pottery Barn and West Elm, have bucked the negative trend. Both companies have grown sales in an otherwise sluggish market, and been rewarded by Wall Street. Wayfair's shares shot up 53% in the past year, and Williams-Sonoma's, 30%, and analysts see more gains ahead.

Renters shop for furniture differently than homeowners, according to industry watchers. Owners tend to prioritize quality and cohesion, and often invest in furnishing multiple rooms. Renters are more pragmatic, typically buying single items at low to midlevel price points from multiple vendors.

Many approach home furnishing like Kate Lewis, 27, whose New York City apartment has been furnished with a combination of secondhand items upcycled from Facebook Marketplace, decor purchased from mass-market retailers, and investment pieces made by high-end furniture brands. Most of her furniture is easy to repurpose, resell, or move from one apartment to another, Lewis says.

Like Saddler, she has invested time and money in personalizing her rental. That, too, is a growing trend.

This mentality has been a boon to Wayfair and Williams-Sonoma, which have long served renters' needs by selling smaller-size, multifunctional furniture and home accessories at a variety of prices, and providing a well-oiled online shopping experience. Saddler and Lewis say they are customers of both, among other vendors.

Wayfair has tailored some of its shopping experience to younger customers working with small spaces, who often tend to be short on time and have a tighter budget, said Paul Toms, Wayfair's chief marketing officer, in an interview with *Barron's*. The company's website allows shoppers to filter for size and price, and has thousands of multiuse products, from foldable tables to pullout couches with built-in storage.

Wayfair's marketing strategy has evolved to resonate with younger customers, and includes collaborations with interior-design influencers, Toms says.

Williams-Sonoma focuses on a curated experience, and its West Elm brand, defined by modern designs that can be tailored to smaller spaces, has been particularly effective at breaking into the high-end millennial and Gen Z market. West Elm's same-store sales have grown by 41.9% since 2019; the brand accounted for just under a quarter of Williams-Sonoma's $7.7 billion of revenue in the fiscal year ended in February.

"Williams-Sonoma has done an exceptional job of acquiring millennial shoppers, which bodes well for outsize long-term growth and share gains," wrote Max Rakhlenko, an analyst at TD Cowen, in a recent note.

Shares of Wayfair and Williams-Sonoma both surged earlier this year, along with other housing-related

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Renters' Choice

Wayfair and Williams-Sonoma, which owns West Elm, are meeting young renters' needs for stylish, affordable, multiuse furniture. Investors like the decor, too.

Company / Ticker	Recent Price	52-Week Change	Market Value (billion)	2026E P/E
Wayfair / W	$81.31	53.0%	$10.5	37.5
Williams-Sonoma / WSM	190.06	28.3	23.2	20.7
Ethan Allen Interiors / ETD	28.08	-7.6	0.7	13.9
La-Z-Boy / LZB	32.12	-19.6	1.3	11.9

Note: E=estimate Sources: Bloomberg, FactSet

stocks, on the expectation that the Federal Reserve would cut interest rates, leading to a drop in mortgage rates. The rally has since lost steam, partly because the Fed didn't cut rates until September, and because new tariffs on lumber and furniture could raise prices for construction and furnishings, and dampen homeowner demand.

President Donald Trump slapped a 25% tariff on certain imported upholstered wood products, and threatened in a late-September Truth Social post to impose further "substantial" tariffs on any country that doesn't make furniture in the U.S. Certain lumber and furniture tariffs took effect this week.

Williams-Sonoma and Wayfair aren't fully insulated from the impact of tariffs, as both sell imported as well as domestically made products. Even so, they are "best positioned to outperform," due to their scale and ability to control tariff-related margin erosion by cutting costs or expanding on alternative revenue streams, Jefferies analyst Jonathan Matuszewski wrote recently.

Matuszewski cited Wayfair's budding sponsored-ad business, which emulates **Amazon.com**'s ad business by allowing vendors to pay for better visibility. Moreover, Wayfair doesn't import most of its products; vendors do, and they are paying the tariff. That should alleviate some pressures on Wayfair's gross margin, wrote Phillip Blee, an analyst at William Blair.

A "good chunk" of Williams-Sonoma's upholstered furniture is made in the U.S., executives said on the company's second-quarter earnings call, and there are plans to expand domestic production. The company's enhanced push into merchandise such as linens, decor, and utensils, which aren't subject to furniture tariffs, could also soften the tariff impact.

In July, the stock's average analyst rating turned to Overweight for the first time since 2016, according to FactSet. Williams-Sonoma didn't return *Barron's* requests for comment.

At a recent $190 a share, Williams-Sonoma trades for 22 times expected 12-month earnings, below the S&P 500's price/earnings ratio of 23. Annual sales are expected to rise by 2% during this fiscal year, although earnings could slip 2%, largely due to tariffs.

Most analysts also rate Wayfair Overweight, but the stock may be a riskier bet than Williams-Sonoma, given its lofty P/E. Wayfair trades at about 38 times the $1.91 a share in adjusted earnings that analysts expect it to post this year.

"The company has done everything that the Street has asked for over the past few years—namely, improve gross margin, reduce overhead, and, as of the second quarter, deliver stable top-line growth," Blee wrote in a note in early October. "Based on intra-quarter trends, we believe a lot of the momentum has continued into the third quarter."

Another company that has appealed successfully to young renters is **Meta Platforms**, through its Facebook Marketplace business. Although Marketplace is a tiny contributor to Meta's overall revenue and profit, it has quietly grown into one of the world's largest resale platforms, largely driven by younger consumers. Analysts see untapped monetization opportunities through advertising and sponsored posts.

In a housing market defined by high costs and scarcity, the rental unit has become a new center of gravity. Until structural dynamics shift in favor of homeownership, the long-term renter isn't a fallback but instead the future for savvy furniture companies and their investors. B

—Shaina Mishkin contributed to this article.

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The Battle to Lure Active Investors Starts Here. Call It an 'Arms Race.'

Brokerage firms are launching more-powerful trading tools and surprising new features on their trading platforms in hopes of attracting more of these highly profitable customers—and boosting profits.

Fidelity's Josh Krugman at a client appreciation event for active traders In Boston in September.

Courtesy Fidelity Investments

BY ANDREW WELSCH

On a late-September evening, with summer's warmth still lingering in the New England air, about 200 of Fidelity's most prized brokerage customers sipped cocktails, nibbled hors d'oeuvres, and chatted about investing at the waterfront Institute of Contemporary Art in Boston. More than one attendee came bearing a well-worn copy of legendary Fidelity fund manager Peter Lynch's 1989 classic *One Up on Wall Street*. The crowd came to hear Lynch speak, and to try out Fidelity's new trading platform on stations staffed by experts.

For Boston-based Fidelity, the event served multiple purposes: to exhibit client appreciation, demonstrate the firm's rich history, and show off its new trading platform, Fidelity Trader+, which launched just days before the event. The platform offers more-robust tools and—this is key—an integrated experience across desktop, mobile, and web, so customers can now begin a trade on desktop and execute it later on mobile.

Competition to win over the growing ranks of active individual investors is heating up. "We think if we can deliver a broader, better offering, it can provide the impetus for them to switch to us," says Josh Krugman, Fidelity's head of brokerage product strategy.

Robinhood Markets is also rolling out the red carpet for active traders, or "complex investors," as some industry executives prefer to call them—although each firm defines the group differently. In September, Robinhood hosted more than 1,000 individual investors in Las Vegas, where it treated them to go-kart racing and unveiled new capabilities for its active trader platform, Robinhood Legend.

The battle for individual investors pits legacy brands such as **Charles Schwab**, **Interactive Brokers Group**, and Fidelity against younger upstarts such as Robinhood and **eToro Group**, which went public earlier this year. Financial-services companies large and small are launching advanced trading platforms, extending trading hours, adding charting capabilities, and expanding the number of investment products available. They are also creating artificial-intelligence assistants to help retail investors identify trading opportunities and, in the case of Robinhood, unveiling plans for its own investing-focused social-media network.

"It's an arms race," says Steve Quirk, chief brokerage officer at Robinhood. "You have to keep delivering for people, or they will leave."

The result is a constant drumbeat of product announcements. In July, Interactive Brokers launched a new trading platform, IBKR Desktop. Less than three months later, the company introduced version 1.2 of the platform, which it says boasts more features, including an AI tool that provides portfolio insights and one-click, instant order transmission.

Super users. Active traders are a highly sought after customer demographic because they tend to use more of a brokerage firm's services than less active traders. For example, they may trade cryptocurrencies, deploy options trading strategies, and use margin—borrowing from their brokerage firm to buy stocks—a profitable business for these companies.

Investors have been using a lot more margin this year. Margin debt hit a record $1.13 trillion through September, according to data from the Financial Industry Regulatory Authority. These activities boost brokerage firms' trading-based revenue and net interest income, which is the difference between what companies earn on interest-bearing assets and what they pay in interest on deposits.

Robust trading activity has boosted profits at brokerage firms. Robinhood's second-quarter equity trading volume and options contracts reached record levels. Schwab and Interactive Brokers reported surging second-quarter daily average trading volume of 38% and 49% year over year, respectively.

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Schwab's trading volumes have remained above seven million daily average revenue trades for the first eight months of this year, and **Morgan Stanley**'s E*Trade notched just over one million such trades for the third quarter, a 24% increase.

Devin Ryan, head of financial technology research at Citizens, says the brokerage industry is an example of the so-called 80/20 rule in action: 20% of customers generate 80% of revenue, but the share of active traders may in fact be less than 20%. "There is a lot of competition for what is a relatively smaller number of investors," he says. In fact, many companies don't release figures or even say how they define the group. Interactive Brokers, which has 4.1 million customers, says about 250,000 of its accounts trade more than a thousand times a year.

Not just day traders. A few decades ago, investors could be more neatly broken into categories like "day traders" or "buy-and-hold investors." But now, brokerage executives say there is a blending of investor types, mainly thanks to technology. More retail investors are showing an interest in the tools and strategies deployed by active traders. Even clients with a financial advisor are increasingly opening self-directed brokerage accounts. "This [retail investor] population is growing," says Interactive Brokers founder Thomas Peterffy. "It's always growing during an extended bull market."

The percentage of investors who have self-directed accounts rose to 33% in 2025 from 24% in 2020, according to data from Broadridge Financial Solutions. Their assets are rising, too. Assets in self-directed accounts rose to 24% of assets from 17% over the same period, according to Broadridge.

Brokerage firms have been reporting steady growth in new accounts and more trading, especially this year, which has been marked by AI and tariffs. Schwab added 300,000 to 400,00 accounts every month for the past 12 months. Fidelity said second-quarter retail accounts and total daily average trades were up 13% and 34% year over year, respectively.

"We've seen growth in the total number of individuals and the total number of accounts, and the average age has decreased," says Fidelity's Krugman. "We are seeing younger customers come onto our platform. That's because the barriers to opening a new account are basically zero."

Live events. Retail investors' interest in sophisticated trading strategies is showing up in other tangible ways. Charles Schwab plans to host two dozen in-person educational investing seminars this year, and the events are attracting thousands of both sophisticated and novice investors, according to the company.

Nearly 1,000 investors turned out for a recent Schwab event in Dallas, the largest one yet. Half of the attendees were what Schwab considers non-traders. "We can walk them through a variety of different topics," says James Kostulias, head of trading services at Schwab. "How to set up your workstation, how to analyze trades, how to think about options relative to your broader portfolio."

Kostulias adds that about half of the clients who log on to Schwab's thinkorswim trading platform wouldn't be classified as active traders. "These are investors who are very interested in the research tools, the education, and charting tools," he says.

John Bergdoll, 70, took a more hands-on approach to his portfolio in his 60s after he took a class on investing. A Boston-based self-described long-term investor and active researcher, he spends hours doing deep dives on individual companies. "First thing I do [in the morning] when my head is still on the pillow is I check CNBC and see how the markets are doing," he says. "I probably spend a couple hours right off the bat just reading and researching. It's my passion, my pursuit."

As Bergdoll attests, it's just so much easier and cheaper to trade today. The ranks of individual investors have been expanding ever since the Securities and Exchange Commission eliminated fixed brokerage commissions on May 1, 1975, known as May Day in the industry.

That paved the way for the growth of discount brokerage firms such as Charles Schwab—and for commissions to progressively fall to zero. "When I opened my first brokerage account in 1996, I think it was $29.95 to make a trade," says John Bell, who was an executive at TD Ameritrade's investment management unit before starting his own financial planning practice.

Plus, it's far easier to get information about stocks and funds today than it was years ago. "There are so many online resources that provide free information, at least up to a certain point," says Peter Yaffe, 79, a self-directed investor and longtime Fidelity customer.

Trading Up

A selection of enhancements to trading platforms that brokerage firms have announced this year.

Firm	New Feature
Charles Schwab	Expanded hours
E*Trade from Morgan Stanley	Personal trading setup
Fidelity Investments	Dynamic platforms
Interactive Brokers	An artificial-intelligence buddy
Robinhood Markets	Build-your-own indicators

Source: company reports

The newly announced Fidelity Trader platform, which was modeled at the firm's September client event.

The pandemic accelerated trends, acting as a catalyst to propel millions of Americans to become first-time investors through free-trading apps offered by Robinhood, **Webull**, and other companies. Self-directed investors are now one of the fastest-growing parts of the brokerage industry.

While trading is easy, convincing customers they need to try out a new platform isn't easy. Ivan Jackson, who describes himself as a long-term investor, says he has been a Robinhood customer for years because of the firm's technology and innovations. And he figures if he's having a good experience, why make a change? "It would take something negative to move off a platform like Robinhood," he says.

Bergdoll says he tried Robinhood, but prefers Fidelity in part because of its customer service. "We're in a moment when tools like AI and analytics are changing how people trade, but the fundamental things like service and trust still matter to me," he says.

Side benefits. Serving this group yields other benefits for brokerage firms. The active trader market can act as a laboratory for tools and services. "A lot of the things we have done for that population have rolled over to the broader population, the website, and the mobile app," says Adam Ely, head of digital products at Fidelity.

The customers also tend to branch out over time. Companies see an opportunity to provide active traders with retirement accounts and wealth management services—and to provide brokerage services to clients who have a financial advisor.

Betterment CEO Sarah Levy says her company—a pioneer among robo-advisors, which offer low-cost, professionally managed portfolios—has experienced this firsthand. About 75% of Betterment customers have a self-directed account elsewhere. Betterment now plans to launch a self-directed offering. "We're not doing it because we want to encourage active trading, but because investors want to do both, and that is a reasonable thing," she says.

Levy says Betterment's self-directed platform will stand out in a crowded marketplace by offering features such as a tool that would enable investors to see the potential tax consequences of a trade.

Other financial-services companies are also making a go for customers' investing dollars. For example, **JPMorgan Chase** has been expanding its self-directed offering. **SoFi Technologies**, which got its start in student loans, has been expanding SoFi Invest, the company's self-directed investing platform.

And eToro, based in Israel, is trying to make inroads in the U.S., where the brokerage firm hopes to gain market share in part by offering an expanding suite of cryptocurrencies and an investing-focused social-media-type network. "We have millions of people commenting within our app about stocks—the good, the bad, and the ugly—from 75-plus countries," says Andrew McCormick, head of eToro US. "So, you get a great global viewpoint."

It's safe to say that no one is resting on their laurels. Fidelity's Krugman says the firm is already planning to add more features for Trader+ as well as its overall brokerage offering. As he says, investors expect nothing less. B

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Joe Dominguez Has the Power That AI Needs. What Comes Next.

Constellation Energy is about to become the world's largest producer of electricity. The CEO tells us about his plans.

BY AVI SALZMAN

As the kingpins of AI scramble to secure electricity for their data centers, CEO Joe Dominguez has the goods. His Baltimore-based **Constellation Energy** is on the brink of producing more electricity than any company on Earth.

Constellation produces most of its power with 21 nuclear reactors spread across several states, accounting for about a quarter of America's nuclear generation. It also owns wind farms and hydroelectric plants. And it's now acquiring one of the country's biggest operators of natural-gas plants, Houston-based Calpine. When that deal closes, probably before year end, tens of millions of households across the country will depend on Constellation to keep the lights on.

Yet the company is far from a household name; in most places, its logo isn't even on customer bills. When Dominguez visited the White House in May, President Donald Trump was surprised to learn of Constellation's sheer size. "That's very impressive. I didn't know that," said Trump, before telling the CEO, "You're so modest."

"That's normally not said about me, Mr. President," Dominguez replied.

Dominguez has reason to be immodest. Constellation was barely on anyone's radar three years ago, when it spun out of utility **Exelon**. The utility held on to its regulated businesses, including transmission wires and customer service, while Constellation took over the power-generation business. Unlike regulated utilities, which control about half of the country's electricity generation, independent power producers like Constellation sell electricity directly to corporations, or to consumers at prices determined in competitive auctions. Power producers' fortunes tend to rise and fall with supply and demand.

Constellation stock has followed

Photograph by Caroline Gutman

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electricity demand in one direction: up, up, up. Since its debut in 2022, the stock has rocketed more than 750%, giving the company a market value of $125 billion. That has come as Dominguez has signed eye-catching deals with both **Meta Platforms** and **Microsoft** to buy power from Constellation's reactors for their artificial-intelligence data centers. Tech companies need the clean, reliable power that Constellation produces, and they're willing to pay a premium for it.

There's good reason to keep believing in the company. AI's demands for electricity look to be dwarfing anything from past eras. By some estimates, power demand from AI data centers could rise tenfold by 2030, an increase equivalent to adding 45 nuclear reactors. Dominguez is taking clear steps to make the most of that market and, equally important, to minimize the risks. As he knows well, a half-dozen major power companies went bankrupt over the past two decades chasing what they thought would be the next unstoppable wave of electricity demand.

In a series of interviews with *Barron's* over the past month, Dominguez laid out how Constellation can turn the company's short-term sugar rush of revenue into a long-term growth story. First, he needs to be mindful of who has the real power in the industry. "The companies that I'm trying to call my clients are worth $3.5 trillion or $4 trillion. They could spend in a year the entire market capitalization of my company," he says. "How do we chase that tiger down, now that we've got it by the tail?"

One answer is to bulk up. In January, Constellation agreed to buy privately held Calpine for $26.6 billion in stock and cash. Constellation stock has climbed over 30% since the announcement, a boon to Calpine's owners. The deal is on track to close within the next few weeks, assuming that the Department of Justice has no last-minute objections.

The acquisition will boost Constellation's potential electricity output by some 80%. Calpine owns 61 natural-gas plants from coast to coast, big battery-storage installations, and the country's largest geothermal resource, a steam-filled reservoir called the Geysers in Northern California. It pumps out steam at such a steady rate that it could power all of San Francisco, Calpine says.

In all, the deal will leave Constellation as the face of modern power generation, providing enough electricity to serve over 40 million homes. It will sell much of that electricity to commercial and industrial companies, including data centers.

Dominguez, 63, is a new kind of energy CEO. Rather than coming up through exploration, refining, or plant management, he earned his spurs in the legal affairs side of the business, and then in governmental relations. That has left him well equipped to address the industry's current challenges.

A son of Cuban immigrants raised in Union City, N.J., he studied engineering in college and went to law school with the intention of becoming a patent attorney. But he soon found something more exciting: He took a job as an assistant U.S. attorney in Philadelphia, prosecuting murder-for-hire and money-laundering cases.

It was his legal skills that got him in the door at Exelon in 2002. He became a problem-solver for a company with plenty of legal headaches, from badly delayed power-plant projects to superfund site cleanups. Some cases were literally radioactive. The state of Illinois sued Exelon after finding tritium in the water near one of its nuclear reactors.

Then, as now, Dominguez had the sharp speaking style of a successful prosecutor, and he could break complicated concepts down into understandable terms, colleagues say. Soon, the company put him in charge of governmental relations, where the controversies were no less heated. Exelon beat back proposals looking to freeze electricity rates in Illinois, and Dominguez helped get controversial nuclear-energy subsidies passed in Illinois and New York.

Calpine's Geysers geothermal field in Lake County, Calif.

Inga Spence / Alamy

The same arguments that worked in New York and Illinois led to game-changing federal legislation. In 2022, the Inflation Reduction Act introduced tax subsidies for nuclear plants that effectively created a price floor for their power.

Those tax credits saved the nuclear industry from disappearing, one rusty reactor at a time. A dozen U.S. reactors shut down from 2012 to 2021, largely because they couldn't compete in short-term power auctions against cheaper natural gas and renewables, despite their value as baseload electricity generators. But since the tax credits were approved in 2022, no more have closed—and two companies have even announced plans to reopen reactors that were already shut down. The tax credits are a major reason for Constellation having the confidence starting in 2023 to say it can grow its base earnings by at least 10% a year through the end of the decade.

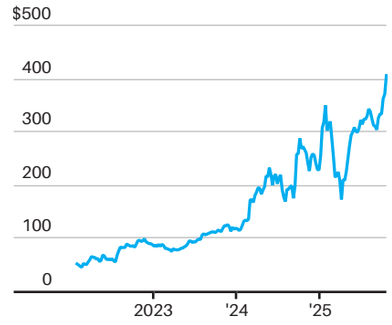
The nuclear subsidies survived Trump's One Big Beautiful Bill, even as wind and solar credits were eliminated. Nuclear power is one of the few areas in energy that has maintained support through both Republican and Democratic administrations. The public, too, now likes nuclear power: The industry's favorability rating climbed to 61% this year, up from 44% in 2016, according to Gallup.

Dominguez has emerged from all of this as a leading ambassador for the industry. "He's very smart, can explain complex subjects easily, and understands the whole energy system," says Jamie Dimon, CEO of **JPMorgan Chase**, which advised Constellation on the Calpine deal. "He's got gas and nuclear and renewables. To understand the give-and-take of all of those things" is particularly valuable, he adds.

"There's a lot of regulatory morass surrounding the utility industry, especially surrounding nuclear plants. But Joe's a very clear thinker; he cuts through the nonsense," says Doug Kimmelman, founder of private-equity firm Energy Capital Partners, which is selling Calpine to Constellation.

Kimmelman also credits Dominguez with convincing Trump and his top energy staff of other policies, including speeding up permitting for nuclear reactors. "I think he single-handedly has educated [the president] on the benefits of nuclear," adds Kimmelman, a large Republican donor who said he has spoken to Trump about Dominguez. The White House didn't respond to a request for comment.

Constellation Energy
(CEG / Nasdaq)



Source: FactSet

Dominguez's own politics are harder to pigeonhole. He has donated money to politicians in both parties.

He praised Trump effusively at an Oval Office signing ceremony for nuclear executive orders in May, saying that the president's Energy Dominance council has made permitting energy projects easier. "You're the best at building big things," he told Trump. And Dominguez has opposed some environmental rules, criticizing states whose net-zero carbon policies depend heavily on expanding solar and wind power. He considers that strategy unrealistic.

But he views climate change as an urgent issue that energy companies need to address head on, putting him at odds with the Trump administration. Dominguez publicly criticized power-plant owners who opposed emissions rules introduced in 2023 under the Biden administration. Now, Trump is working on repealing all carbon emission standards for the power industry.

Trump may be reversing climate rules today, but Dominguez expects them to come back. Power companies that ignore their climate impacts will eventually face financial repercussions, he argues. "The fact that someone doesn't want to talk about climate today doesn't mean that climate isn't being talked about every day with customers and in the boardroom," he says.

Dominguez has an economic incentive to advocate for climate-friendly policies. The fact that Constellation's nuclear reactors don't emit CO_2 is one reason that their power is valued at a premium to coal and natural-gas plants. But by purchasing Calpine,

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Constellation will soon own one of the largest natural-gas fleets in the country, vastly expanding its emissions. Dominguez says the acquisition is consistent with his climate views. Calpine appealed to him partly because of its work on carbon capture, a process allowing it to capture the carbon-dioxide emissions coming out of plants, liquefy them, and store them underground. If Constellation builds more natural-gas plants, he'd want them designed so they could be retrofitted with carbon-capture technology, he says.

"If climate has seen its day and it's not coming back as part of American public policy, then we're going to have made mistakes," he says.

In that spirit, Constellation's next acquisition target is likely to have a lighter carbon footprint. Dominguez said last month that he's keeping an eye out for renewable-energy assets, which he expects to eventually be offered for sale at attractive prices because Trump and Congress cut subsidies for the industry. "You can't only invest in things that are politically popular at the moment," he says.

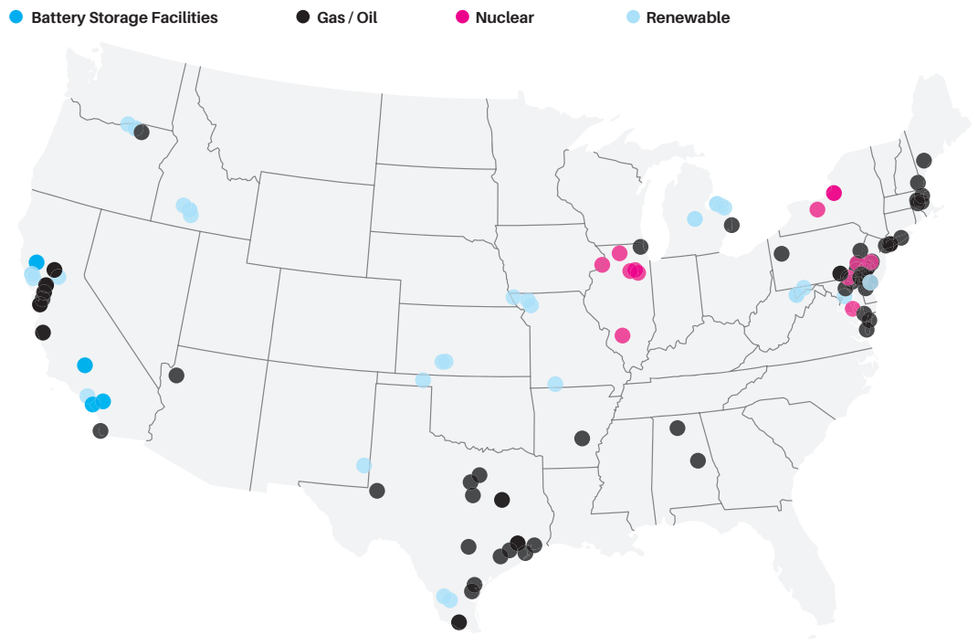
Dominguez has seen how political ties can lead to disastrous outcomes. His last job before the Exelon spinoff was as CEO of Commonwealth Edison, the Exelon-owned utility that serves Chicago. His predecessor in that role was convicted in a high-profile bribery case involving the Illinois speaker of the House. Dominguez was questioned by prosecutors in the case but never charged. In fact, conspirators were overheard on a wiretap saying they "wouldn't trust Joe" to agree to their scheme.

"In retrospect, I'm proud that that's the way they thought of me," Dominguez says. From that experience, he learned to be wary of political attachments. In the time it takes to build a nuclear plant, the president could change two or three times. "You'd better be prepared for that."

It isn't just politics that has the CEO on his toes. Constellation's ties to the AI boom are the biggest selling point for its stock—and its biggest potential risk. The shares plunged in January after Chinese AI company DeepSeek emerged, causing investors to question whether AI really needs so much power. The AI boom is by no means guaranteed, and all of those data centers could outlive their usefulness before the bills to finance the power plants are paid off.

Powering Up

The plants of Constellation and Calpine together will cover the country and provide energy from a wide variety of sources.



Note: Renewables include solar, wind, geothermal, biomass, and hydroelectric power. Some plant locations are under development.
Source: company reports

"Some people believe that hyperscaler AIs are going to be here forever," says Jeff Rosenbaum, a partner at investment manager King Street who focuses on power. "Other people think that a hyperscaler box is going to be good for a couple of years while these large language models learn, and then you're going to have huge pickleball facilities."

Even if AI's demand for electricity continues apace, Dominguez could face a special risk of his own. For Constellation to keep up with the Microsofts of the world, it may eventually need to build new reactors or gas plants—but Dominguez has limited experience in the construction phase of the business.

"I'm worried constantly about, am I ready for this next chapter?" Dominguez said in an interview in his office at the company's Baltimore headquarters. His experience at Exelon was instructive in how construction delays and cost overruns can derail projects. "What I know about building power plants is 20 years dated, around a disastrous build in New England that started my career. I'm acutely aware of how bad it could go."

That "disastrous build" was a set of power plant projects in Massachusetts in the early 2000s that had been much delayed, leading to legal action that Dominguez worked on. Exelon wasn't the only company struggling at that time. It was a rough era for power producers. Demand for electricity was stagnant, and regulations were changing. In the 1990s and early 2000s, about half of U.S. states chose to deregulate their electricity markets, taking electricity generation out of the hands of monopoly utilities. A new crop of independent power producers raced to take market share, buying or building dozens of new plants. Several expanded too fast and ran into financial trouble. Calpine and **NRG Energy** both filed for bankruptcy protection in the early-to-mid 2000s. Others were outright frauds: One of Enron's many business lines was power generation.

The electricity market today is much different than it was back then, but the risk of overbuilding persists. Some new companies, such as Texas-based **Fermi**, are essentially constructing power plants on spec, betting that tech companies will eventually pay up for their electricity.

One way that Dominguez is managing the risk associated with adding power capacity is by expanding or updating the company's existing assets rather than building new ones. The poster child for that strategy is Three Mile Island, the nuclear plant that was the site of a notorious 1979 meltdown. Constellation owns the reactor on that site that wasn't involved in the accident. It was shut down in 2019 for economic reasons, but Constellation is working to turn it back on by 2027, and has contracted to sell the power to Microsoft for 20 years at a rate that analysts say is at least twice the going price for electricity in the area.

Dominguez's office is sparsely decorated, but one of the few pictures on the wall is of Three Mile Island. The company is renaming it the Crane Clean Energy Center after former Exelon CEO Chris Crane, who elevated Dominguez to his current job. "Three Mile Island, although a horrible event, was the foundation for everything that's good that has come subsequently," Dominguez says.

Similarly, Meta agreed to buy power from a Constellation nuclear plant in Illinois for 20 years. Constellation intends to add additional power-generating capacity to the plant by upgrading the equipment, a strategy known as "uprating." Dominguez thinks uprates could eventually add the equivalent of five or six large new nuclear reactors to Constellation's fleet.

Constellation shareholders like these deals because they lock in above-average power prices for 20 years. Dominguez said on the company's latest earnings call that he's "past the seventh-inning stretch" on a similar agreement. In an interview last month, he said those talks are still on track, and new potential buyers are sniffing around for deals.

Another method that Constellation is using to provide power to data centers is called curtailment. It works like this: For most of the year, power plants are underutilized because there isn't enough demand for their electricity. But on a few days each year—and particularly during heat waves when people are using air conditioners—the grid gets overtaxed. Some businesses are willing to curtail their electricity use during those hours for a price. Data centers that want 24/7 power are often willing to pay that price, Dominguez says. Constellation acts as a broker between those two parties and takes a small cut. Constellation thinks it can broker about one nuclear reactor's worth of curtailment deals by December.

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NEW YORK STOCK EXCHANGE COMPOSITE LIST – NEW HIGHS – NEW LOWS

52-Week- High	Low	Name	Tick	Yld	P/E	Last	Chg.	Div Amt.
A								
10.79	10.02	AAMissionAcqnA	AAM	...	36	10.55	+0.02	...
89.69	46.51	AAR	AIR	...	cc	83.01	+4.69	...
59.15	40.85	ABMIndustries	ABM	2.4	24	45.06	+0.61	.265
6.44	3.32	ACCO Brands	ACCO	7.9	8	3.81	+0.08	.075
23.81	14.37	AcresCmclRlty	ACR	...	dd	19.29	-0.96	...
23.46	8.33	ACV Auctions	ACVA	...	dd	8.58	+0.11	...
4.74	1.05	ADC Therap	ADCT	...	dd	4.08	-0.34	...
8.94	6.71	ADT	ADT	2.6	13	8.62	+0.25	.055
133.85	85.00	AECOM	ACM	.8	27	130.87	+2.07	.26
17.67	9.46	AES	AES	4.8	10	14.58	+0.51	.175
115.44	96.95	Aflac	AFL	2.2	24	107.71	-3.24	.58
121.16	73.79	AGCO	AGCO	1.1	81	107.66	+3.89	.29
7.97	5.63	AG Mortgage	MITT	11.5	8	7.04	+0.09	.21
27.47	7.00	a.k.a.Brands	AKA	...	dd	14.90	+5.70	...
5.56	2.45	AMC Ent	AMC	...	dd	2.74	-0.21	...
42.43	14.87	AMN Healthcare	AMN	...	dd	19.67	+1.51	...
3.80	1.55	AMTD Digital	HKD	...	...	1.66	-0.04	...
1.43	0.92	AMTD IDEA	AMTD	...	2	1.06	-0.02	...
12.87	6.94	ASE Tech	ASX	2.1	27	12.72	+1.64	.356
101.66	45.10	ASGN	ASGN	...	15	46.08	+0.67	...
29.79	21.05	AT&T	T	4.2	15	26.34	+0.47	.2775
96.20	39.23	ATI	ATI	...	28	80.33	+0.29	...
33.13	20.90	ATS	ATS	...	25	29.99	+0.60	...
21.90	13.81	A10Networks	ATEN	1.4	26	17.46	-0.27	.06
107.19	77.21	AXIS Capital	AXS	1.9	9	92.52	-3.69	.44
119.95	70.90	AZZ	AZZ	.8	9	97.75	-0.84	.20
141.23	110.86	AbbottLabs	ABT	1.8	16	128.54	-4.03	.59
244.81	163.81	AbbVie	ABBV	2.9	cc	229.57	+0.93	1.64
164.80	65.40	Abercrombie&Fitch	ANF	...	6	68.48	-4.88	...
26.29	16.98	AcadiaRealty	AKR	4.1	cc	19.48	+0.49	.20
51.65	22.60	AcadianAsset	AAMI	.1	19	46.35	+2.13	.01
13.27	9.02	AcceleEnt	ACEL	...	25	10.28	+0.10	...
31.18	12.55	Accelerant	ARX	...	...	12.92	-1.08	...
398.35	229.40	Accenture	ACN	2.7	20	238.39	-2.55	1.63
375.67	216.81	Acuity	AYI	.2	28	356.60	+8.02	.17
84.40	55.31	Acushnet	GOLF	1.2	22	80.69	+2.55	.235
11.86	7.54	Adecoagro	AGRO	4.5	21	7.64	+0.09	.175
26.16	10.04	Adient	ADNT	...	dd	22.82	+0.39	...
155.39	71.09	AdtalemGlbEduc	ATGE	...	24	151.33	+8.75	...
70.00	28.89	AdvanceAuto	AAP	1.9	dd	53.72	+4.24	.25
166.03	93.92	AdvDrainageSys	WMS	.5	25	140.91	+6.86	.18
33.00	17.97	AdvanSix	ASIX	3.3	7	19.63	-0.94	.16
8.15	5.42	Aegon	AEG	5.1	8	7.36	+0.31	.1875
126.27	85.57	AerCap	AER	.9	8	120.43	-0.43	.27
250.15	139.22	AffiliatedMgrs	AMG	.0	18	235.61	+4.82	.01
153.84	96.43	AgilentTechs	A	.7	33	141.92	+5.30	.248
6.08	0.71	agilon health	AGL	...	dd	.96	+0.01	...
187.50	75.17	AgnicoEagleMines	AEM	.9	30	174.49	+10.11	.40
79.65	67.50	AgreeRealty	ADC	4.1	49	75.06	+0.96	.262
64.30	38.25	AirLease	AL	1.4	8	63.66	+0.16	.22
341.14	243.69	AirProducts	APD	2.8	36	253.20	-3.88	1.79
233.29	157.07	AlamoGroup	ALG	.7	18	180.83	-1.72	.30
37.54	17.43	AlamosGold	AGI	.3	42	34.52	+1.47	.025
78.08	59.70	AlaskaAir	ALK	...	19	47.31	+0.09	...
88.13	50.60	AlbanyIntl	AIN	1.9	28	56.16	+2.47	.27
113.91	49.43	Albemarle	ALB	1.7	dd	92.74	+2.88	.405
23.20	16.70	Albertsons	ACI	3.0	12	19.74	+2.62	.15
47.77	21.53	Alcoa	AA	1.1	9	35.97	+0.95	.10
99.20	71.55	Alcon	ALC	.4	35	75.11	+3.06	.327
19.97	15.70	Alexander&Baldwin	ALEX	5.4	16	16.69	+0.13	.225
260.84	184.76	Alexander's	ALX	7.6	32	235.87	+6.99	4.50
122.25	67.37	AlexandriaRlEst	ARE	7.0	dd	74.99	+1.07	1.32
6.24	4.19	AlgonquinPower	AQN	4.3	dd	5.98	+0.19	.065
192.67	80.06	Alibaba	BABA	.6	19	167.05	+8.04	.95
8.93	2.91	Alight	ALIT	5.4	dd	2.97	-0.07	.04
180.34	116.57	Allegion	ALLE	1.1	25	177.49	+4.20	.51
67.49	62.38	Allete	ALE	4.3	21	67.31	+1.01	.73
26.32	23.50	AllianceLaundry	ALH	...	...	24.66	-0.33	...
43.30	32.28	AllianceBernstein	AB	8.6	12	39.21	+1.03	.76
20.49	6.37	AlliedGold	AAUC	...	dd	18.18	+0.44	...
122.53	79.35	AllisonTransm	ALSN	1.3	9	80.88	+1.41	.27
215.70	176.00	Allstate	ALL	2.0	9	195.87	+9.80	1.00
20.00	1.93	AllurionTech	ALUR	...	dd	1.99	-0.01	...
44.83	29.52	AllyFinancial	ALLY	3.0	26	39.82	+2.86	.30
255.04	97.41	AlphaMetal	AMR	...	dd	153.49	+6.53	...
18.75	13.10	AlpineIncmProp	PINE	8.2	dd	13.86	+0.68	.285
8.99	3.54	AltaEquipment	ALTG	3.6	dd	6.27	+0.10	.057
3.20	1.95	AlticeUSA	ATUS	...	dd	2.40	-0.03	...
10.77	1.60	AltoNeurosci	ANRO	...	dd	6.08	+0.44	...
68.60	48.86	Altria	MO	6.5	13	65.05	-1.49	1.06
13.64	5.99	AmbacFin	AMBC	...	dd	8.07	-0.01	...
2.64	1.76	Ambev	ABEV	7.7	14	2.25	+0.14	.0353
51.76	28.61	AmbiqMicro	AMBQ	...	...	30.36	-0.41	...
11.33	7.81	Amcor	AMCR	6.3	23	8.15	+0.22	.1275
34.47	16.01	Amentum	AMTM	...	cc	22.40	-0.99	...
42.36	17.32	AmerSports	AS	...	75	30.83	-0.11	...
26.24	16.21	AmerantBncp	AMTB	2.0	dd	17.96	-0.27	.09
106.23	85.27	Ameren	AEE	2.7	23	105.52	+1.85	.71
44.93	8.49	Ameresco	AMRC	...	34	39.93	+1.75	...
22.71	13.10	AmericaMovil	AMX	2.3	18	22.45	+1.28	.2811
29.15	16.69	AmericanAssets	AAT	7.0	16	19.45	+0.39	.34
7.03	3.00	AmericanAxle	AXL	...	16	5.43	+0.11	...
21.54	9.27	AmerEagle	AEO	3.3	14	14.95	+0.64	.125
11.90	10.53	AmExceptionalInm	AEXA	...	...	11.30	-0.01	...
349.19	220.43	AmerExpress	AXP	.9	24	346.62	+10.36	.82
150.19	114.73	AmericanFin	AFG	2.7	14	131.11	-6.44	.88
43.52	24.21	AmerHlthcrREIT	AHR	2.3	dd	43.39	+2.83	.25
39.49	31.68	AmHomes4Rent	AMH	3.7	30	32.79	+0.25	.30
24.50	15.78	AmerIntegrityIns	AII	...	...	23.18	-0.08	...
88.07	69.24	AIG	AIG	2.3	14	77.36	-3.94	.65
18.00	9.43	AmRltyInv	ARL	...	dd	15.64	+0.22	...
87.20	69.85	AmerStWater	AWR	2.2	23	75.47	+0.38	1.04
16.30	7.89	AmerStratInvt	NYC	...	dd	9.85	+0.20	...
234.33	172.51	AmerTowerREIT	AMT	3.5	69	191.29	+4.61	1.70
6.68	3.28	AmerVanguard	AVD	...	dd	5.22	+0.18	...
155.50	118.74	AmerWaterWorks	AWK	2.3	26	143.81	+3.83	.275
12.95	5.40	AmericanWell	AMWL	...	dd	5.45	-0.37	...
34.99	17.20	AmericoldRealty	COLD	6.7	dd	13.64	+0.19	.23
582.05	396.14	Ameriprise	AMP	1.4	15	470.25	-9.18	1.60
76.58	48.27	AmerisBancorp	ABCB	1.1	12	70.81	-0.35	.20
198.33	145.02	Ametek	AME	.7	30	185.47	+6.19	.31
3.99	1.61	Ampco-Pitt	AP	...	dd	2.05	-0.14	...
128.12	56.45	Amphenol	APH	.5	50	125.65	+3.95	.165
7.23	2.27	AmplifyEnergy	AMPY	...	11	4.20	-0.50	...
16.03	1.18	AmpriusTech	AMPX	...	dd	11.84	-0.09	...
39.67	17.60	Amrep	AXR	...	10	24.07	+0.63	...
56.29	44.12	Amrize	AMRZ	...	...	48.60	+1.64	...
10.88	7.36	AngelOakMtgREIT	AOMR	14.1	6	9.09	+0.09	.32
60.00	3.77	AngelStudios	ANGX	...	dd	6.99	+0.33	...
79.94	22.45	AngloGoldAsh	AU	1.3	...	73.86	+1.93	.80
72.13	45.94	AB InBev	BUD	1.3	18	62.14	+2.56	1.232
22.45	16.60	AnnalyCap	NLY	13.5	21	20.80	+0.27	.70
10.54	1.11	AnnovisBio	ANVS	...	dd	1.98	+0.28	...
19.82	14.22	AnteroMidstream	AM	5.0	19	18.07	-0.34	.225
44.02	25.36	AnteroResources	AR	...	21	30.78	-0.82	...
12.03	2.71	AnywhereRealEst	HOUS	...	dd	9.67	+0.23	...
412.97	323.73	Aon	AON	.9	29	346.60	-13.55	.745
9.29	5.49	ApartmtInv	AIV	29.7	dd	5.53	-2.18	2.23
36.55	20.50	API Group	APG	...	cc	34.24	+0.19	...
11.11	7.70	ApolloComRlEst	ARI	10.0	dd	9.98	+0.30	.275
189.49	102.58	ApolloGlbMgmt	APO	1.7	23	121.38	+3.16	.51
16.50	10.44	AppleHospREIT	APLE	8.3	15	11.55	+0.24	.08
282.98	199.96	AppliedIndlTechs	AIT	.7	24	247.92	+1.88	.46
178.03	127.85	Aptargroup	ATR	1.5	22	129.34	-1.59	.48
88.80	47.19	Aptiv	APTV	...	19	82.76	+2.06	...
44.49	29.92	Aramark	ARMK	...	29	38.73	-0.60	...
15.76	8.43	ArborRealty	ABR	12.5	13	11.64	+0.25	.30
41.28	21.59	ArcelorMittal	MT	1.2	12	38.48	+1.30	.275
41.66	26.28	ArcelloCoating	ACHR	...	dd	11.24	-0.73	...
93.84	54.46	ArcosDorados	ARCO	3.4	11	7.00	+0.18	.06
13.43	68.11	Arcosa	ACA	.2	50	93.24	+4.09	.05
18.98	6.50	ArcusBiosci	RCUS	...	dd	16.47	+1.87	...
4.78	2.50	ArdaghMetalPkg	AMBP	10.7	dd	3.75	+0.12	.10
19.94	10.10	ArdentHealth	ARDT	...	8	14.63	+0.58	...
16.86	8.32	ArdmoreShipping	ASC	3.3	11	11.49	+0.50	.07
7.49	3.35	AresCmclRlEst	ACRE	13.4	dd	4.48	+0.07	.15
200.49	110.63	AresMgmt	ARES	3.2	81	141.87	+0.99	1.12
320.00	101.02	Argan	AGX	.7	34	283.94	+27.79	.50
162.68	59.43	AristaNetworks	ANET	...	56	143.10	-11.00	...
19.25	7.84	ArloTech	ARLO	...	dd	17.54	+0.87	...
11.32	6.10	ArmadaHoffler	AHH	8.5	72	6.61	+0.02	.14
20.39	13.18	ArmourResREIT	ARR	18.4	dd	15.66	+0.02	.24
202.07	122.37	ArmstrongWorld	AWI	.6	29	199.22	+5.61	308
79.17	47.03	ArrayDigitalInfr	AD	.0	dd	49.98	+0.76	23.00
137.80	86.50	ArrowElec	ARW	...	13	119.15	+5.65	...
49.54	32.75	ArtisanPtnrsAsset	APAM	7.1	12	43.19	+0.80	.73
45.07	21.97	Artivion	AORT	...	dd	42.08	+1.88	...
27.77	11.58	Asana	ASAN	...	dd	13.94	+0.31	...
312.56	201.68	AsburyAutomotive	ABG	...	9	243.74	+8.68	...
11.99	4.96	AshfordHosp	AHT	...	dd	5.11	-0.38	...
88.89	45.21	Ashland	ASH	3.4	dd	48.86	+1.35	.415
23.12	4.16	AspenAerogels	ASPN	...	dd	7.94	-0.03	...
37.03	27.05	AspenInsurance	AHL	...	10	36.67	-0.02	...
28.18	18.32	AssociatedBanc	ASB	3.8	32	24.36	-0.32	.23
230.55	174.97	Assurant	AIZ	1.5	15	209.11	-8.26	.80
96.50	74.09	AssuredGuaranty	AGO	1.7	9	79.99	-0.52	.34
25.30	16.35	AtegritySpecIns	ASIC	...	...	17.91	+0.27	...
105.28	49.92	Atkore	ATKR	2.0	21	65.20	+3.59	.33
44.54	22.85	AtlUnionBksHs	AUB	4.0	16	33.91	+0.34	.34
26.86	10.03	AtlasEnergy	AESI	9.8	79	10.24	-0.31	.25
179.70	136.05	AtmosEnergy	ATO	2.0	24	176.41	-0.07	.87
47.10	30.94	AtmusFiltration	ATMU	.5	19	44.00	+1.22	.055
4.93	2.00	ATRenew	RERE	...	32	3.86	+0.11	...
9.24	6.05	Auna	AUNA	...	7	6.31	-0.24	...
32.70	23.39	Autohome	ATHM	6.0	17	28.11	+1.61	1.15
129.54	75.49	Autoliv	ALV	2.9	13	117.97	+2.38	.85
239.29	180.40	Avalonbay	AVB	3.7	23	187.02	+2.49	1.75
23.68	9.30	AvanosMedical	AVNS	...	dd	11.44	+0.74	...
24.86	10.83	Avantor	AVTR	...	15	14.78	+1.38	...
221.54	156.23	AveryDennison	AVY	2.4	18	159.44	+0.77	.94
15.99	14.00	AvidiaBancorp	AVBC	...	...	14.63	+0.07	...
54.68	27.86	Avient	AVNT	3.5	24	31.36	+0.99	.275
43.09	34.80	Avista	AVA	5.1	17	38.44	+1.36	.49
41.66	26.28	AxaltaCoating	AXTA	...	14	28.46	+2.07	...
93.84	54.46	AxosFinancial	AX	...	10	76.50	-3.07	...
B								
2.56	0.73	Bark	BARK	...	dd	.79	+0.02	...
8.90	3.67	B&G Foods	BGS	16.3	dd	4.65	+0.53	.19
35.22	23.00	BBB Foods	TBBB	...	dd	27.00	+2.29	...
33.76	20.28	BCE	BCE	5.2	83	24.26	+0.36	3.181
8.80	2.91	BGSF	BGSF	.0	dd	3.64	-0.02	2.00
58.51	39.73	BHP Group	BHP	3.9	16	55.59	+1.97	1.105
100.19	36.55	BILL	BILL	...	dd	51.08	+1.74	...
8.07	1.22	BitMining	BTCM	...	...	2.73	+0.07	...
121.10	83.92	BJ's Wholesale	BJ	...	22	94.19	+4.11	...
26.78	15.00	BKV	BKV	...	dd	20.24	-0.19	...
35.88	25.22	BP	BP	6.0	cc	33.13	-0.36	6.492
3.52	1.19	BRC	BRCC	...	dd	1.39	+0.06	...
20.22	14.17	BRT Apartments	BRT	6.7	dd	14.91	+0.20	.25
16.60	7.86	BW LPG	BWLP	10.9	8	12.32	-0.19	.22
214.78	84.21	BWX Tech	BWXT	.5	63	203.12	+13.04	.25
90.11	54.22	BXP	BXP	3.9	cc	71.06	+1.57	.70
4.04	0.22	Babcock&Wilcox	BW	...	dd	3.36	+0.13	...
256.08	162.17	BadgerMeter	BMI	.9	39	179.94	+7.02	.410
19.21	13.20	BainCapSpecFin	BCSF	12.1	8	13.89	+0.61	.03
49.79	6.81	Bakkt	BKKT	...	dd	35.70	+2.76	...
67.84	43.51	Ball	BALL	1.7	23	48.33	+1.24	.20
23.20	8.46	Bally's	BALY	...	dd	13.07	-0.04	...
38.24	11.52	BancCalifornia	BANC	2.5	25	16.05	-0.43	.10
25.01	7.76	BancoBBVA	BBAR	...	6	9.39	+0.20	...
20.00	9.23	BBVA	BBVA	3.4	10	19.57	+1.53	3.736
3.00	1.71	BancoBradesco	BBDO	5.3	8	2.84	+0.09	.0032
33.28	22.06	BancodeChile	BCH	4.8	13	32.74	+2.22	2.1037
48.38	31.14	Bladex	BLX	5.6	8	44.82	+0.67	.625
118.42	38.30	BancoMacro	BMA	.0	9	53.47	+2.47	3.051
5.65	3.75	BancSanBrasil	BSBR	4.1	19	5.26	+0.18	.0983
27.85	18.19	BcoSantChile	BSAC	3.6	12	27.79	+1.46	1.205
10.50	4.43	BancoSantander	SAN	1.9	11	9.77	+0.02	.1235
52.88	33.07	BankofAmerica	BAC	2.2	14	51.28	+2.63	.28
46.89	34.77	BankofButterfield	NTB	4.8	8	41.48	-0.01	.50
82.70	57.45	BankofHawaii	BOH	4.6	16	61.13	-1.37	.70
131.36	85.40	BankMontreal	BMO	3.8	15	124.92	-0.74	1.1715
110.87	70.46	BankNY Mellon	BK	2.0	15	105.98	+1.44	.53
65.52	44.09	BankNovaScotia	BNS	5.0	17	63.75	+0.32	.794
44.45	28.21	BankUnited	BKU	3.4	11	36.23	-1.44	.31
21.22	12.14	Barclays	BCS	2.2	9	19.36	-0.38	1.1557
20.89	13.75	BaringsBDC	BBDC	12.1	9	8.59	+0.18	.26
14.41	7.90	Barnes&NobleEduc	BNED	...	dd	9.22	+0.11	...
36.40	15.11	BarrickMining	B	1.4	21	33.33	+0.59	.15
41.87	24.86	Bath&BodyWks	BBWI	3.0	8	26.50	+1.48	.20
21.08	10.45	BauschHealth	BLCO	...	dd	15.00	+0.68	...
9.85	4.25	BauschHealth	BHC	...	23	6.05	...	...
37.74	21.33	BaxterIntl	BAX	2.9	dd	23.09	+1.14	.17
3.18	1.36	BaytexEnergy	BTE	2.9	7	2.25	-0.09	.016
32.36	22.27	BeaconFinl	BBT	3.1	9	23.46	-0.36	.18
38.22	17.37	BeazerHomes	BZH	...	10	22.94	+1.00	...
251.99	163.33	BectonDicknsn	BDX	2.2	34	189.10	+2.54	1.04
12.65	3.54	BedBath&Beyond	BBBY	...	dd	7.87	-0.89	...
133.77	83.18	Belden	BDC	.2	20	112.49	+2.71	.05
80.67	32.72	BellRing	BRBR	...	19	33.00	-1.13	...
52.57	30.73	BenchmarkElec	BHE	1.6	40	41.92	+5.95	.17
78.48	55.97	Berkley	WRB	.5	17	74.05	-3.60	.09
612555	657497	BerkHathway A	BRK.A	...	17	730200	+8010	...
542.07	437.90	BerkHathway B	BRK.B	...	17	492.42	+3.29	...
96.77	54.99	BestBuy	BBY	4.8	22	79.71	+9.28	.95
14.46	7.00	BetterwardeMexico	BWMX	8.6	17	13.05	+0.44	.2851
10.36	1.51	BigBear.ai	BBAI	...	dd	7.42	+0.20	...
1189.42	837.50	BigLariA	BHLA	...	cc	1195.51	+39.51	...
362.85	165.36	BigLariB	BH	...	28	360.86	+22.72	...
54.98	12.79	Biohaven	BHVN	...	dd	15.95	+0.15	...
387.99	211.43	Bio-RadLab A	BIO	...	26	310.02	+12.30	...
62.66	40.56	Birkenstock	BIRK	...	23	41.94	-0.32	...
65.59	54.92	BlackHills	BKH	4.3	16	63.09	+2.67	.676
15.66	11.78	BlackStoneMin	BSM	9.6	11	12.56	+0.13	.30
6.24	2.24	BlackBerry	BB	...	dd	4.49	+0.01	...
1219.94	773.74	BlackRock	BLK	1.8	30	1161.16	+28.80	5.21
0.15	0.03	BlkRkIncomeNtWt	BKT.RT	...	...	.11	...	...
33.20	5.96	BlackSkyTech	BKSY	...	dd	24.42	-2.33	...
200.96	115.66	Blackstone	BX	1.5	42	156.31	+2.54	1.03
21.24	16.51	BlackstoneMtg	BXMT	10.6	dd	17.81	-0.15	.47
5.53	2.64	BlendLabs	BLND	...	dd	3.32	+0.15	...
64.62	47.00	BlockHR	HRB	3.2	12	52.59	+1.39	.42
99.26	44.27	Block	XYZ	...	16	75.20	+0.53	...
125.75	9.02	BloomEnergy	BE	...	cc	111.50	+24.63	...
15.73	12.04	BlueOwlCapital	OBDC	11.7	8	12.60	+0.47	.37
26.73	14.55	BlueOwlCapital	OWL	5.6	cc	16.18	+0.74	.225
21.62	13.30	BlueOwlTech	OTF	9.7	8	14.37	+0.92	.05
134.79	63.14	BlueLinx	BXC	...	21	70.15	-0.46	...
242.69	128.88	Boeing	BA	...	dd	212.94	+2.21	...
155.42	70.00	BoiseCascade	BCC	1.2	10	71.03	-1.29	.22
191.31	86.17	BootBarn	BOOT	...	29	184.99	+12.17	...
190.59	95.00	BoozAllen	BAH	2.2	12	98.04	+0.90	.55
44.97	24.40	BorgWarner	BWA	...	45	42.59	+1.38	...
5.25	1.55	BorrDrilling	BORR	.0	14	2.58	+0.14	.02
329.55	185.34	BostonBeer	SAM	...	32	223.83	+6.15	...
16.20	12.27	BostonOmaha	BOC	...	cc	13.76	-0.06	...
109.50	80.64	BostonSci	BSX	...	59	99.24	+3.83	...
42.29	23.70	Bowhead	BOW	...	17	25.48	-0.72	...
38.80	28.00	Box	BOX	...	26	32.63	+0.31	...
88.49	58.94	BoydGaming	BYD	.9	13	82.27	+0.83	.18
84.03	62.70	Brady	BRC	1.3	19	75.43	+2.92	.245
3.82	1.80	BraemarHtls	BHR	7.6	dd	2.64	+0.16	.05
6.54	3.41	BrandywineRealty	BDN	8.7	dd	3.69	+0.07	.08
4.50	3.49	BrasilAgro	LND	3.3	15	3.70	+0.01	.2561
6.56	2.32	Braskem	BAK	...	dd	2.38	...	...
68.01	38.21	BreadFinancial	BFH	1.4	10	59.03	+4.95	.21
135.78	95.53	BrightHorizons	BFAM	...	33	100.55	+2.97	...
2.24	1.35	BrightScholar	BEDU	...	dd	2.09	-0.05	...
6.45	4.16	BrightSpire	BRSP	12.2	dd	5.26	+0.19	.16
21.49	13.81	Brightstar	BRSL	4.8	18	16.71	+0.31	.20
18.89	11.81	BrightView	BV	...	cc	12.91	+0.20	...
118.60	80.10	Brink's	BCO	.9	30	111.59	+1.20	.255
192.22	89.77	BrinkerIntl	EAT	...	15	127.85	+2.99	...
63.33	42.96	BristolMyers	BMY	5.7	18	43.63	-0.33	.62
0.16	0.02	BristolMyersRt	CELGRT	...	...	.03	...	...
39.32	25.11	Bristow	VTOL	...	10	38.20	+1.36	...
59.29	34.17	BritishAmTob	BTI	5.7	29	51.62	+0.08	2.7491
30.67	22.29	BrixmorProp	BRX	4.2	25	27.22	+0.69	2.875
271.91	208.20	BroadridgeFinl	BR	1.7	32	228.99	-3.86	.975
18.86	13.96	Broadstone	BNL	6.2	36	18.57	+0.52	.29
9.09	4.45	BrookdaleSrLiving	BKD	...	dd	8.68	+0.09	...
64.10	41.78	BrookfieldAsset	BAM	3.2	37	54.20	-0.86	4375
37.89	21.52	BrookfieldBus	BBUC	.7	dd	35.80	+2.04	0625
49.47	29.07	Brookfield	BN	.5	cc	44.46	+1.43	.06
47.71	32.08	Brookfield

FUNDS

Money-Market ETFs Have Arrived. Are They Safer?

BY DEBBIE CARLSON

Not long ago, investors who wanted to park cash in an exchange-traded fund version of a money-market mutual fund had to settle for ultrashort-dated bond ETFs as a proxy.

That has changed with the recent launch of a few money-market ETFs, which have quickly gained assets, even as the Federal Reserve cuts interest rates.

The handful of money-market ETFs include the $3.4 billion **Simplify Government Money Market** (ticker: SBIL), the $361.2 million **iShares Prime Money Market** (PMMF), the $269.3 million **Schwab Government Money Market** (SGVT), the $77.2 million **iShares Government Money Market** (GMMF), and the $60 million **Texas Capital Government Money Market** (MMKT), which kicked off the category when it launched in September 2024.

Their assets are still a drop in the bucket of the $7.4 trillion sitting in traditional money-market funds, according to the Investment Company Institute. But if money-market ETFs capture just a fraction of that total, it would still be significant.

The new ETFs follow the strict Securities and Exchange Commission guidelines regulating money-market funds. They must invest mostly in daily and weekly liquid, diversified, high-quality debt. Investors often use the funds as savings accounts, so the liquidity characteristics are important.

The main difference between money-market mutual funds and their ETF counterparts is that the former have a stable $1 net asset value. Money-market ETFs trade intraday like any fixed-income ETF, so the market price may fluctuate above or below the NAV. That could affect the value of your investment when it's time to cash out.

The fluctuations, though, are slight because of what the ETFs hold, says Steve Laipply, global co-head of iShares fixed-income ETFs at BlackRock. The iShares Prime Money Market ETF has a maximum premium of 12 basis points over NAV and a discount of 10 basis points. The iShares Government Money Market ETF has a 10-basis-point premium and a two-basis-point discount. (A basis point is a hundredth of a percentage point.)

"I think the investor base who wants to use these products—as opposed to the traditional mutual fund product—really do prize that intraday trading [and] the transparency," Laipply says.

The ETFs' annual costs range from 0.15% to 0.28%, slightly higher or equivalent to ultrashort-dated bond funds, but cheaper than some of the biggest traditional money-market mutual funds. ETFs' cheaper costs have helped them hoover up assets over the years and across asset classes. But whether money-market ETFs make inroads into this segment remains to be seen, says Elisabeth Kashner, director of global funds research at FactSet.

Part of it will depend on how the major brokerages treat these products, since most have their own money-market funds. Brokerages can keep ETFs off their platform and decide if an ETF qualifies for commission-free trading.

Brad Clark, CEO of Solomon Financial, uses money-market mutual funds regularly for his clients and has used ultrashort-duration bond ETFs. He says he'll stick with the money-market mutual funds for clients' near-term cash needs. "If I put in a fixed amount of money, I can be confident that amount of money is sitting there [because] the NAV stays stable," he says.

Yields on ultrashort bond ETFs and money-market mutual funds and ETFs will reflect changes in interest rates quickly as the Fed potentially continues to cut rates, but right now the SEC yields on these funds are about 4.1%.

If an investor is choosing between a money-market ETF and an ultrashort bond fund, Kashner says investors need to look at the holdings, as some ultrashort bond ETFs may have a degree of credit risk.

"If you're super worried about credit risk, stick to government funds," she says. B

Scoreboard: Rally Buster

China trade tensions and rising fears of credit woes drove the S&P 500 down 1.18% and financial-services funds down 4.13%. Gold and silver surged, with precious-metals funds up over 10%.

	One Week	Year-to-Date
U.S. STOCK FUNDS	– 1.18%	9.36%
TOP SECTOR / Precious Metals Equity Funds	10.35	137.19
BOTTOM SECTOR / Financial Services Funds	– 4.13	4.12
S&P 500	– 1.57	12.71
U.S. BOND FUNDS	0.57	6.37
Bloomberg Barclays AGG Bond	1.00	7.22

The Week's Top 25

Fund Investment	Objective	One Week	Year-to-Date
Midas Disc / MIDSX	Precious Metals Eq	11.82%	180.5%
Rydex Precious Metls Inv / RYPMX	Precious Metals Eq	11.71%	140.3%
Allspring Prec Met I / EKWYX	Precious Metals Eq	11.60	149.1
Fidelity Sel Gold / FSAGX	Precious Metals Eq	11.43	136.4
VanEck Intl Gold A / INIVX	Precious Metals Eq	10.96	147.2
Victory Prc Met&Min Fund / USAGX	Precious Metals Eq	10.79	147.6
Amer Cent Gl Gold Inv / BGEIX	Precious Metals Eq	10.69	148.4
Gabelli Gold I / GLDIX	Precious Metals Eq	10.59	145.4
US Glbl Gold&PM / USERX	Precious Metals Eq	10.33	152.5
First Eagle Gold I / FEGIX	Precious Metals Eq	10.17	116.3
Sprott Gold Equity Inv / SGDLX	Precious Metals Eq	10.06	137.0
Invesco Gold & SM A / OPGSX	Precious Metals Eq	9.95	122.6
OCM Gold Atl / OCMAX	Precious Metals Eq	9.38	147.0
Franklin Gld&Pr Mt A / FKRCX	Precious Metals Eq	9.27	167.0
Gold Bullion Strat Inv / QGLDX	Precious Metals Eq	8.45	60.4
EuroPac Gold A / EPGFX	Precious Metals Eq	7.66	118.1
US Glbl World PM / UNWPX	Precious Metals Eq	6.25	118.2
Parvin Hedged Eq Sol Wld / PHSWX	Global Multi-Cap Value	3.98	26.6
US Glbl Glbl Res / PSPFX	GL Natural Resourc	3.86	61.8
PIMCO Extend Dur Inst / PEDIX	Corp Debt BBB Rtd	3.65	9.3
GAMCO Gl Gab Intl SC AAA / GABOX	Intl Sm/Mid-Cap Growth	3.18	36.9
Wasatch Hois US Tr Inv / WHOSX	Genl US Treasury	3.16	7.1
GMO Asst Alloc Bond VI / GABFX	General Bond	3.15	11.9
Jacob Discovery Inst / JMIGX	Small-Cap Core	3.12	25.4
Wasatch Emg India Inst / WIINX	India Region	3.06	– 1.2

The Week's Bottom 10

Fund Investment	Objective	One Week	Year-to-Date
Vest Bitcoin SMV Inv / BTCLX	Alt Mgd Futures	– 10.84	5.9
ProFunds Ethr PF Inv / ETHFX	Alt Currency Strat	– 10.83%	NA
ProFunds Btcn PF Inv / BTCFX	Alt Currency Strat	– 10.77	10.4
IDX RM Dgtl Asst Str Ins / BTIDX	Alt Currency Strat	– 10.27	– 2.9
Quantified STF Inv / QSTFX	Flexible Portfolio	– 9.27	– 6.4
Emerald Fin&Bnk Innv Ins / HSSIX	Financial Services	– 6.64	6.8
Hennessy Sm Cp Finl Inv / HSFNX	Financial Services	– 6.60	– 1.3
Kinetics Internet NL / WWWFX	Science & Tech	– 6.28	6.1
J Hancock Reg Bank A / FRBAX	Financial Services	– 6.00	– 2.3
Fidelity Sel Insurance / FSPCX	Financial Services	– 5.67	– 1.3

The Largest 25

Fund Investment	Assets (billions)	Objective	3-Year* Return	1-Week Return	YTD Return
Fidelity SA US Tot Stk / FCTDX	$186.9	Multi-Cap Core	24.0%	– 1.58%	13.6%
American Funds Gro A / AGTHX	$171.4	Large-Cap Growth	28.8%	– 1.66%	17.7%
Fidelity Contrafund / FCNTX	162.3	Large-Cap Core	32.1	– 1.92	17.4
PIMCO Income Inst / PIMIX	126.5	Multi-Sector Inc	9.2	0.93	9.5
American Funds Bal A / ABALX	121.7	Mix Tgt All Gro	17.5	0	15.2
Vanguard Tgt Ret2035 Inv / VTTHX	116.3	Mixed-Asset Target 2035	17.5	– 0.22	15.0
Vanguard Tgt Ret2030 Inv / VTHRX	106.6	Mix-Asst Targ 2030	16.2	– 0.09	14.0
Vanguard Tgt Ret2040 Inv / VFORX	105.9	Mixed-Asset Target 2040	18.8	– 0.36	15.9
Vanguard Wellington Adm / VWENX	105.8	Mix Tgt All Gro	16.8	– 0.51	12.9
Vanguard Tgt Ret2045 Inv / VTIVX	105.5	Mixed-Asset Target 2045	20.1	– 0.49	16.8
American Funds ICA A / AIVSX	105.4	Large-Cap Core	27.6	– 1.41	17.5
American Funds Wash A / AWSHX	95.1	Large-Cap Value	20.9	– 1.01	13.8
Vanguard Tgt Ret2050 Inv / VFIFX	92.4	Mix-Asst Targ 2050	21.1	– 0.64	17.8
American Funds FInv A / ANCFX	85.0	Large-Cap Core	26.7	– 0.53	19.8
Fidelity SA Core Inc / FIWGX	85.0	General Bond	6.2	0.93	7.7
Fidelity SA US Total Stk / FSAKX	84.8	Multi-Cap Core	0	– 1.42	12.6
BlackRock Cash Inst SLA /	84.5	Instl Money Mkt	NA	NA	NA
American Funds Inc A / AMECX	82.5	Mix Tgt All Mod	14.6	0.18	14.8
JPMorgan LgCp Gro R6 / JLGMX	79.6	Large-Cap Growth	29.2	– 2.14	15.3
Dodge & Cox Income I / DODIX	79.0	Core Bond	7.2	1.01	8.3
Vanguard Tgt Ret2025 Inv / VTTVX	76.7	Mixed-Asset Target 2025	14.6	0.05	12.8
Vanguard PRIMECAP Adm / VPMAX	71.1	Large-Cap Core	24.1	– 0.92	19.9
Fidelity Blue Chip Gr / FBGRX	71.1	Large-Cap Growth	35.2	– 2.21	14.7
Fidelity Gro Company / FDGRX	69.5	Large-Cap Growth	34.5	– 2.03	18.5
Dodge & Cox Stck I / DODGX	69.3	Multi-Cap Value	18.1	– 0.90	9.8

*Annualized 10/12/2022 to 10/16/2025. Through Thursday. Source: Lipper

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TECH TRADER

This year's Nobel Prize in economics highlights the fragile balance of government policy and free markets that enables U.S. innovation.

What The Latest Nobel Tells Us About The Future of AI

BY ADAM LEVINE

In the year of artificial intelligence, it's fitting that the latest Nobel Prize is all about understanding new technologies.

On Monday, the Royal Swedish Academy of Sciences awarded the 2025 Nobel Prize in economics to Joel Mokyr, Philippe Aghion, and Peter Howitt. Their work on the economics of technological innovation is timely and foundational to understanding how AI could change the economic landscape. And it's a reminder that U.S. innovation relies on a fragile balance of government policy and free markets.

"This year's laureates both explain how innovations feed into sustained economic growth, and how a regime emerged in which new products and processes are continuously introduced in the marketplace despite the conflicting interests they create," the selection committee said in explaining their decision.

The three laureates help us understand how we've reached our current state of technology.

Before the industrial revolution, economic growth stagnated for centuries. Since then, though, advanced economies have seen comparatively sustained growth. Mokyr is an economic historian, and his work focused on the reason for that shift. In his telling, science and the practical knowledge of industrial production began a virtuous cycle that continues through today.

Scientists do basic research and produce knowledge that on its own doesn't impact economic growth. Technologists and capitalists take that science and turn it into new products, services, and business processes, creating the wealth that funds new scientific inquiry through private and public grants. Mokyr says the 19th century brought a new culture of openness to science and technology, despite the threat to established interests that they bring.

The work of Aghion and Howitt takes up the story from there, theoretically describing the "creative destruction" of moments like today, when the technological landscape is shifting, unsettling the largest players.

Technological innovations undermine the advantages that incumbent companies have, and they allow new companies to steal business from them. Aghion and Howitt's work took the idea of creative destruction, which was already familiar to economists, and peered into the nuts-and-bolts of it. Their work, and that of other economists who followed, has been the go-to policy framework for encouraging innovation.

The U.S. has a particularly dynamic economy, with high rates of job and firm creation and destruction happening at the same time. This churn is the result of a bundle of policies and institutions that encourage innovation at the firm level, and protects yesterday's innovators without making them entrenched.

The Nobel committee members were likely thinking about AI when they awarded the prize. The technology has brought one of those inflection points when new companies have a chance to supplant incumbent powers, the same way the incumbents were once challengers. Mainframe computers were disrupted by PCs, which were disrupted by the World Wide Web, which was disrupted by smartphones. The incumbents don't go away, but the new entrants can race past them.

All of it is now being disrupted by AI in ways not fully understood at this early stage. Private investors are counting on this disruption; since 2024, they have funded AI start-ups with $259 billion, according to Crunchbase. Big Tech companies are defending their turf, also spending hundreds of billions to stave off irrelevance in the AI age.

Aghion and Howitt lay out key ingredients that enable the innovation flywheel: patent protection that doesn't go too far, support for higher education, innovative financing, countercyclical fiscal policy, open trade, and lenient bankruptcy laws that efficiently reallocate capital and labor.

A few of those ingredients are being challenged by new Trump administration policies, but most of America's innovation framework remains in place. That suggests continued upheaval among tech businesses, with new tech giants emerging and some going away.

OpenAI is making an early bid to become a colossus in the AI age, but many of these new companies may not yet be on anyone's radar, and some might not even exist.

To the latest Nobel laureates, that's exactly how it should be.

Oracle stock had another whipsaw week. Shares have been volatile since early September, when the company reported a massive increase in its backlog, which turned out to be driven largely by a new multiyear $300 billion cloud contract with OpenAI. The stock soared 36% on the news.

At the time, this column recommended that Oracle investors bank some profits. Since then, Oracle shares have declined 5.0% while the tech-heavy Nasdaq 100 is up 3.5%.

The slide could trigger a short-term rally, but investors shouldn't forget the long-term risk tied to OpenAI, which underlies Oracle's growth.

There's still no clear answer as to where OpenAI will get the money for its Oracle cloud contract. Or how Oracle itself will finance the capital expenditures required to fulfill its end of the bargain. Perhaps most complicated: Where will the companies find the electricity to power these data centers?

Oracle's long-term value relies on answers to these thorny questions. B

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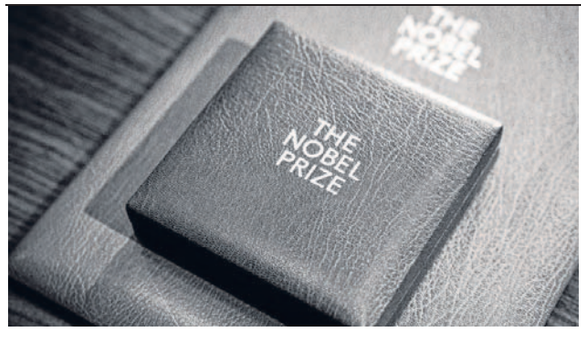

Clément Morin/Nobel Prize Outreach

The latest Nobel winners explain a paradox of innovation: how new technologies emerge and grow despite the threat they represent to the present-day economy.

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INCOME INVESTING

Many investors have significant exposure to the S&P 500 index and its paltry yield. As a result, they might not be getting the income they need.

Where to Find the Yield That's Lacking In S&P 500 Funds

BY LAWRENCE C. STRAUSS

The S&P 500's yield keeps slipping, and that's making life tough for income investors.

Recently around 1.2%, the index's yield is headed toward its all-time low of 1.12%, based on data going back to 1936. It reached that trough at the height of the tech bubble in March 2000, according to S&P Dow Jones Indices.

Still, plenty of dividend-paying stocks remain. It's a good time for those seeking dividend income to check their portfolios.

One worry is that, thanks to the rapid growth and widespread adoption of index funds that track the S&P 500, many investors have significant exposure to that index and its paltry yield. And as a result, they might not be getting the yield they need.

There are several causes for the yield shrinkage, one being the big share price increases in recent years that pushed yields lower.

Another is that the Magnificent Seven stocks, whose share prices have surged in recent years, account for roughly a third of the S&P 500's market capitalization. But those companies either pay small dividends or none at all, depressing the index's yield. **Nvidia**, for example, sports a market cap of about $4.4 trillion, the largest of any company. But its dividend yield is a minuscule 0.02%. **Apple**'s yield is 0.4%, and **Microsoft**'s is 0.7%.

At the same time, there are plenty of S&P 500 stocks with attractive yields, growing dividends, and healthy cash flows. And S&P 500 companies that have a payout continue to raise their disbursements, albeit at a slower pace lately.

"The market's low yield is concerning for a dividend investor," says Daniel Peris, a senior portfolio manager at Federated Hermes, citing "the one-sided/lopsided structure of the market." But Peris, who oversees dividend portfolios, adds that "the dividend-focused investor can still put together well-diversified portfolios that have material income streams attached to them."

The availability of dividend stocks means that investors seeking income need to do their homework before picking individual stocks—or they need to select a suitable fund or separate account strategy that favors dividend stocks.

"My argument for the past 20 years has been that, post-1990s, if investors wanted dividend income, they couldn't by default get it from the market anymore—and they had to seek it out elsewhere," says Jenny Harrington, CEO and portfolio manager at Gilman Hill Asset Management.

As Harrington and others point out, there's no shortage of dividend stocks. About 80% of the companies in the S&P 500 pay a dividend. They are expected to hike their dividends by nearly 6% this year over 2024 levels and to set a record for annual payments, according to S&P Dow Jones Indices. But that increase would be lower than the 6.4% boost in dividends last year.

Howard Silverblatt, senior index analyst at S&P Dow Jones Indices, says that companies are taking a more cautious approach to dividend increases, partly owing to worries about tariffs and inflation.

Harrington recently added **Kimberly-Clark** to her equity-income portfolio. Shares of the company, whose products include Huggies and Kleenex, have returned about minus 6% this year through Oct. 13. The stock yields 4.2%. The company has raised its dividend for 53 straight years, most recently in January, when it declared a quarterly disbursement of $1.26 a share—up 3% from $1.22.

In her most recent equity-income strategy write-up, Harrington noted that she expects Kimberly-Clark's recent focus on streamlining to boost the company's margins and support low- to mid-single digit dividend growth.

Another reliable dividend payer is **PepsiCo**, which yields 3.8%. The stock this year has returned about 2.6%, including dividends. The maker of snacks and beverages has raised its dividend for 53 straight years, having done so earlier this year. The company declared a quarterly dividend of $1.42 a share, up 5%.

There's also **Johnson & Johnson**, which yields 2.7%. The stock has done very well this year, returning 35%. The company's board in April declared a quarterly dividend of $1.30 a share, a 4.8% increase and marking the 63rd straight year in which the healthcare giant has boosted its dividend.

For investors who don't want to pick individual stocks, there are plenty of dividend-focused funds. One possibility is the $11.2 billion **ProShares S&P 500 Dividend Aristocrats** exchange-traded fund. It tracks the S&P 500 Dividend Aristocrats index, whose constituents have paid out a higher dividend for at least 25 straight years and includes companies such as J&J, **Procter & Gamble**, and **Walmart**. The fund returned about 3.4% year to date through Oct. 13.

The ProShares ETF held 69 stocks as of Sept. 30. For investors looking for a fund with a much bigger group of companies, there's the $115 billion **Vanguard Dividend Appreciation** ETF. As of Aug. 31, it had 337 holdings. The fund tries to track the S&P U.S. Dividend Growers index, which is predominantly made up of large- and mid-cap names. The fund has returned about 11.9% this year.

The $24 billion **T. Rowe Price Dividend Growth** fund is actively managed. Tom Huber has helmed the portfolio for more than 25 years and has notched an 11.8% return this year. Huber emphasizes stocks that are growing their payouts, not those with big yields. Top holdings as of Sept. 30 included Microsoft and Walmart. A post on Morningstar's website lauds the fund for its "time-tested approach and accomplished lead manager."

At the end of the day, investors need to balance their exposure to the S&P 500 with the need they may have for income. A yield slightly above 1% won't do much to supplement your income. B

In Search of Yields

The S&P 500's yield continues to shrink, in part due to the growing market capitalizations of tech behemoths that pay little or no dividends. Here are six stocks and funds to consider for better yields.

Company / Ticker	Recent Price	YTD Return	Yield	Market Value (billion)
Johnson & Johnson / JNJ	$190.85	35.1%	2.7%	$459.6
Kimberly-Clark / KMB	120.17	-5.7	4.2	39.9
PepsiCo / PEP	151.54	2.6	3.8	203.6

Fund / Ticker	Expense Ratio	YTD Return	Yield	AUM (billion)
ProShares S&P 500 Dividend Aristocrats / NOBL	0.35%	4.6%	2.1%	$11.2
T. Rowe Price Dividend Growth / PRDGX	0.64	11.8	0.9	24.0
Vanguard Dividend Appreciation / VIG	0.05	11.9	1.6	115.3

Note: Data as of Oct. 14. Sources: Bloomberg, company reports

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THE ECONOMY

Data Blackout Pushes Fed Toward Quarter-Point Cut

BY NICOLE GOODKIND

The Federal Reserve is preparing for its next policy meeting with less clarity than usual. The government shutdown has paused the release of key data, leaving officials to decide whether to cut interest rates again with only a partial view of the U.S. economy. Most expect the central bank to take the cautious route: a quarter-percentage-point rate cut meant to preserve flexibility until the numbers return.

The Fed also cut rates at its September meeting by a quarter of a percentage point, citing a weakening labor market. Many officials have indicated they don't think much has changed since then, suggesting another modest cut is likely. October's expected quarter-point move isn't about signaling a new direction for policy so much as protecting against a mistake. With no jobs report, retail-sales data, or the Fed's preferred inflation reading to gauge momentum, Fed officials are likely to act carefully, keeping its easing cycle intact while waiting for a clearer view of the economy.

The shutdown has already delayed the September employment report, retail sales data, and some inflation indexes. The Department of Labor has recalled a small number of employees to publish the September consumer price index on a delayed basis on Oct. 24, four days before the meeting.

Fed Chair Jerome Powell acknowledged this past week that the missing information could soon complicate the Fed's work. "We'll start to miss that data," he said at a business conference. "If this goes on for a while, they won't be collecting it, and it could become more challenging."

Fed governor Christopher Waller said on Thursday that the shutdown has "delayed important economic data that policymakers and the public rely on," making it harder to assess whether the labor market is stabilizing or continuing to soften. Private-sector data are "less informative when they stand alone," he said.

The missing retail sales report would show whether consumer spending is supporting solid growth or beginning to slow. Delayed inflation data complicates efforts to judge the impact of higher import tariffs and progress toward price stability. Still, Waller noted that business contacts describe steady consumer demand but a slower pace of hiring, a mix that supports another small step toward a more neutral stance.

Fed officials are weighing how to balance inflation risks against signs of a slowing labor market. Boston Fed President Susan Collins said inflation would normally argue for restraint, while a cooling labor market would point to easing. With incomplete information, she said, the balance between those pressures has become harder to judge.

When earlier government shutdowns, in the 1990s and 2010s, delayed major economic reports, officials leaned on regional surveys and anecdotal evidence. Each time, they waited for clarity rather than moving aggressively, a pattern that points toward a smaller adjustment later this month.

Powell has described the current problem as one of reduced clarity rather than crisis. Stephen Miran, the Fed's newest governor and a recent appointee of President Donald Trump, said forecasts will have to do the work of missing statistics. "It would be really helpful to have the economic data in order to make the decisions we need to make," he said. "But without those data, we still have to make a decision anyway."

Analysts at Citigroup expect that the shutdown could extend into November, compressing three months of jobs data into a burst of releases later this year. Those numbers will be critical in determining whether the Fed will keep cutting into 2026. For now, October's meeting looks like a holding pattern, a modest step to keep policy aligned with a cooling economy until the data flow returns. B

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Q&A

An Interview With Robert Moskow
Managing Director and Analyst, TD Cowen

Sizing Up Food Industry Deals, and Stocks

By EVIE LIU

"Turnaround" has been this year's theme for packaged-food and beverage companies, with some off to a stronger start than others. The industry has been beset by headwinds ranging from changing consumer preferences and rising input costs, worsened by tariffs, to more-stringent regulations favored by the Make America Healthy Again movement. Sales have been trailing at many companies, and earnings have been squeezed.

Companies are trying to regain their mojo in a variety of ways. Some are adjusting their portfolios, shedding underperforming products, and investing in higher-growth areas. Others are expanding through strategic acquisitions, hoping for more synergies through scale, while still others are splitting up in an effort to become more focused and agile.

Barron's recently talked with Robert Moskow, managing director and analyst for food and beverage stocks at investment bank TD Cowen, about the flurry of activity. Moskow, who previously covered food companies for more than 20 years at Credit Suisse, gives a thumbs-up to **Celsius Holdings**' acquisition of Alani Nu, but is less enamored of planned splits at **Kraft Heinz** and **Keurig Dr Pepper**.

He explains his reasoning in the edited interview that follows.

***Barron's*: As consumers feel the squeeze of inflation, some are trading down to groceries from restaurants. How has that affected packaged-food companies?**

Robert Moskow: The issue for packaged-food companies is that the majority of grocery growth is coming from fresh produce such as the butcher counter and fresh fruit. When consumers try to stretch their dollars, they make their own meals and rely more on those types of food.

Packaged-food companies are trying to improve their health and wellness credentials. They are trying to reformulate their products by doing things like adding more protein and taking out artificial colors and sweeteners. But those types of efforts are often defensive more than offensive.

Are high prices a problem for these companies?

There is a lot more conscious shopping going on, but premium products aren't dead. Consumers aren't always buying the cheapest thing on the shelf. There are high-income and low-income consumers alike who will pay a premium for products that provide enough benefits. Either they are super indulgent or super convenient, or provide some nutrition benefits.

A good example is Uncrustables from **J.M. Smucker**, a white-bread sandwich with peanut butter and jelly in a freezer case. There are a lot of

Photograph by LILA BARTH

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"Although I have seen focused businesses succeed more often than diversified ones, I see reasons for Pepsi's beverage and food businesses to be together."

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healthier options, but the combination of the product's taste, texture, and convenience has been super successful.

The lesson is that processed-food companies can't just become healthy fresh-food companies. They would be playing a game that they aren't good at. They are going to have to get more creative at what they are good at to get past all these challenges.

How have tariffs affected the food industry?

Tariffs have increased packaging costs for steel cans, so a lot of canned goods have been hit. Then, there are commodities that we don't produce in the U.S., such as cocoa, coffee, spices, and seasonings, that are impacted by tariffs. Commodities were already inflationary, and tariffs are exacerbating this.

Mondelez International and **Hershey** have already lowered guidance for 2025 to incorporate the tremendous margin compression due to higher cocoa prices. But this is well understood by the market, and the stocks have a chance to appreciate from here. Both companies recently raised prices by 20%. We will see how volumes are negatively impacted by the price hikes.

Many food companies are restructuring their business in an effort to regain momentum. What are the keys to a successful turnaround?

Turnarounds worked well in the past when management came in with an effective plan for investing in the business, rebasing earnings expectations to fund that investment, pushing more aggressively for productivity, and having a good marketing plan to find new pockets of growth.

I have seen a lot of rebasing of margins and commitments to get volumes back. But I haven't seen much investment to drive growth by improving affordability or through breakthrough innovation. Companies are spending a lot of energy trying to fix the problems of the past before they are in a position to create a vision for the future.

Part of the challenge is that all these companies raised prices during the Covid-19 pandemic, but consumer perceptions of their intrinsic value didn't catch up. Now, they have to discount those prices, which gets in the way of the bigger-picture thinking.

How is PepsiCo's turnaround going? What should the company do in response to Elliott Investment Management's activism campaign?

Not so great. PepsiCo is using tactics like smaller pack sizes at lower price points to make consumers feel as though there is less money coming out of their pockets. It hasn't really worked. The company talked about reviving the healthier versions of its products, but it's an uphill battle.

In response to the activism [Elliott recently disclosed a $4 billion stake in PepsiCo and highlighted steps it thinks the company should take to increase value], it would be good if management could give investors a vision for what the margin structure of Frito-Lay [PepsiCo's food segment] could look like, and how much they could reinvest in the business.

There have been past proposals to split PepsiCo's beverage and food businesses. Would that help the company become more focused and create more shareholder value?

Not necessarily. Although I have seen focused businesses succeed more often than diversified ones, I see reasons for Pepsi's beverage and food businesses to be together. [With the combination,] you get a lot of scale around key merchandising events at retail and in terms of advertising. If executed properly, having them together is still value accretive.

Kraft Heinz announced in September that it will split into two companies, one focused on faster-growing sauces and condiments and the other on grocery staples. What do you think of this plan?

It isn't a terrible idea. I never really understood the value of putting Heinz and Kraft together in the first place. There is value in creating a more focused business in sauces and condiments, but I'm confused as to why they added other categories such as macaroni and cheese. I don't see the synergies there.

If Kellogg's split-up taught us anything, it's that value can often come from making a stand-alone business attractive to an acquirer. [Kellogg split into two companies in 2023, both of which were later acquired by other companies.] By making the sauces and condiments business so big [with approximately $15.4 billion in 2024 net sales], they made it harder for an acquirer to come in.

Splitting up seems to be a trend. What is your view of Keurig Dr Pepper's plan to acquire coffee company JDE Peet's and then split up the business?

I'm glad to see management take steps to split up the business, but the path they are taking is unattractive. Shareholders wanted them to carve a path to reduce their exposure to coffee. Instead, they got an acquisition that triples the size of the coffee business. That was poorly received by investors.

I don't see much synergy between the businesses that are being combined. There is no real synergy in procuring coffee beans. In terms of marketing insights and customer relationships, there is also not much overlap when merging the U.S., European, and emerging markets.

Elsewhere in the beverage business, Celsius has bought Alani Nu. Will the energy-drink company continue to grow despite weak consumer spending and more competition?

Celsius has made a savvy strategic move by acquiring Alani Nu at a good price. There are a lot of scale benefits: The new distribution agreement they struck with PepsiCo will take Alani Nu to the next level by giving it the full potential for distribution in convenience stores.

The energy-drink category has bounced back from an unusual lull last year. Celsius has introduced more-exciting flavors and limited editions. It is also marketing its core brand to a broader audience better than ever before. Advertising during National Football League games was a brilliant move.

All the energy-drink companies have done well in growing the category by introducing good-tasting, indulgent, sugar-free versions of their products. And the whole category has benefited from that. They aren't exactly taking each other's sales, at least at the current stage.

Which companies and stocks are you most bullish about among those you cover?

McCormick is a leader in the flavorings industry that is capitalizing on the growing segment at grocery stores. When people cook from scratch, they need spices, seasonings, and flavorings. Younger consumers, especially, are more engaged in recipe development and seeking adventurous flavor.

The stock hasn't worked well this year; it's down more than 13%, as McCormick has been adversely affected by tariffs and cost inflation. Once it's able to quantify those headwinds and adjust prices to offset it, the stock will recover. [Moskow has a Buy rating on the stock and a target price of $82, indicating 26% upside from Wednesday's level. Shares currently trade for 22 times expected earnings for the current fiscal year.]

I'm also positive on **Vital Farms**, the market leader in pasture-raised eggs—an inelastic product at grocery stores. The company raised prices this year, but volumes are still accelerating. The demand for ethically produced eggs continues to grow as consumers become more distrustful of conventional egg supplies, especially following the spread of avian flu in recent years.

Demand for Vital Farms' eggs has been outpacing its production capability for the past six months, which has constrained its growth. But the company has been expanding its capacity and is ready to fill the shelves. I expect annual sales to reach $1.8 billion by 2030, which means 18% growth a year. There is plenty of room to grow its points of distribution at big-box retailers and grocery stores. [Moskow has a Buy rating on Vital and a target price of $59, indicating 46% upside. Shares currently trade for 29 times this year's expected earnings.]

Thanks, Robert. B

MARKET WEEK

October 13 through October 17, 2025

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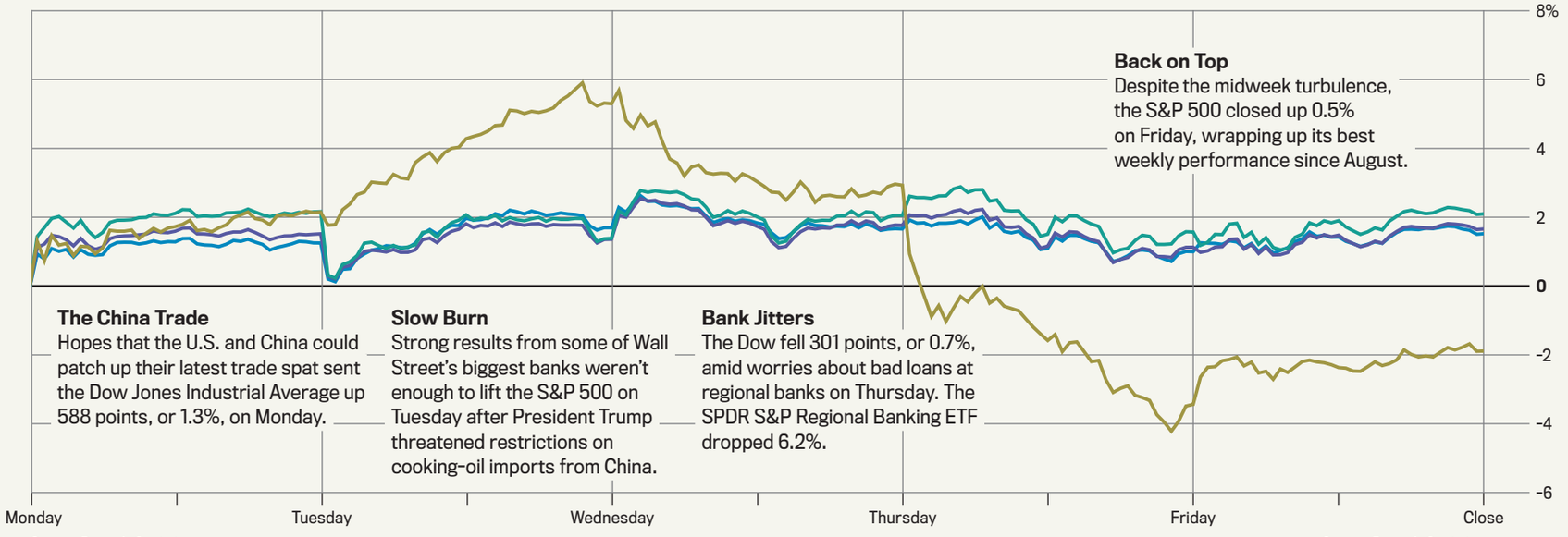
MARKET PERFORMANCE DASHBOARD

Dow Jones Industrials
46,190.61
52-wk: **+6.74%** YTD: **+8.57%** Wkly: **+1.56%**

S&P 500
6664.01
52-wk: **+13.63%** YTD: **+13.30%** Wkly: **+1.70%**

Nasdaq Composite
22,679.97
52-wk: **+22.66%** YTD: **+17.45%** Wkly: **+2.14%**

SPDR S&P Regional Banking ETF
$59.07
52-wk: **-0.94%** YTD: **-2.10%** Wkly: **-1.86%**


8%
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Thursday
Friday
Close
Back on Top
Despite the midweek turbulence, the S&P 500 closed up 0.5% on Friday, wrapping up its best weekly performance since August.
The China Trade
Hopes that the U.S. and China could patch up their latest trade spat sent the Dow Jones Industrial Average up 588 points, or 1.3%, on Monday.
Slow Burn
Strong results from some of Wall Street's biggest banks weren't enough to lift the S&P 500 on Tuesday after President Trump threatened restrictions on cooking-oil imports from China.
Bank Jitters
The Dow fell 301 points, or 0.7%, amid worries about bad loans at regional banks on Thursday. The SPDR S&P Regional Banking ETF dropped 6.2%.

Source: Barron's Statistics

Source: Barron's Statistics

THE TRADER

The Market Survives a Bank Scare. The Bull Lives On.

BY TERESA RIVAS

The stock market's rally has seemed invincible recently, but this past week showed at least one thing that has the potential to cause investors to forget about the artificial-intelligence frenzy—a good, old-fashioned credit scare. And who isn't scared of cockroaches?

JPMorgan Chase CEO Jamie Dimon used that insect imagery, warning that the recent bankruptcies of two auto-related firms, Tricolor and First Brands, could be just the first dominoes to fall, to mix a metaphor. Dimon's words proved accurate almost immediately, with news from two regional banks. **Zions Bancorp** said it would take a $50 million charge-off related to potentially fraudulent loans, while **Western Alliance Bancorp** stated in a filing that it had sued a borrower in August, seeking to recover $100 million. That sent shares of regional banks—and the stock market—sinking on Thursday.

The damage was contained enough that the major indexes still finished the week higher. The Dow Jones Industrial Average advanced 1.6%, while the S&P 500 rose 1.7% and the Nasdaq Composite gained 2.1%.

Yet the headlines have left investors uneasy. The issue is the nature of the credit itself, as nonfinancial depository institution loans, or NFDIs, can be murky, funding less-transparent borrowers like hedge funds for their own financial activities. NFDIs now account for some 33% of all commercial and industrial loans originated by large banks, according to J.P. Morgan data. "The scary element of this story is, with NFDIs' less stringent lending standards, we must assume there is more out there," notes Pave Finance Chief Market Strategist Peter Corey.

Anyone who lived through the 2008-09 financial crisis will remember how quickly complex lending products can sour, and the increase in private credit means there may be other questionable loans with potential ties to bigger institutions. "Private lending has exploded in recent years," notes Mark Malek, chief investment officer at Muriel Siebert, to the point that "trillions of dollars have poured into funds managed by private credit

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giants like **Apollo**, **Ares**, **Blackstone**, **KKR**, and enough Greek gods to fill Mount Olympus...we are talking about institutions, pensions, and endowments funding opaque pools of leveraged loans that are not publicly traded, not stress-tested, and not fully understood."

Even if there aren't any more cockroaches, the credit scare could still put a damper on the economy. It's surely a given that lenders of all stripes are now taking a closer look at their own loan books and raising their standards on new loans. "[It] is likely to force all lenders to tighten their processes at least a bit in the fourth quarter," writes Macquarie Group Global Forex and Rates Strategist Thierry Wizman. "And that can have economic repercussions."

That's not what bulls want to hear when stocks are priced for further expansion. It isn't necessarily great news for AI, either, given that even deep-pocketed players have started issuing debt to fund investments.

Of course, this bull market already beat one mini credit crisis, with 2023's collapse of Silicon Valley Bank. And other metrics are still mostly on track, including AI, productivity gains, and slowing inflation. That means the recent tribulations may be more of a "cautionary signal, not a prediction of collapse, as systemwide capital remains relatively strong," notes Debtwire Global Head of Credit Research Tim Hynes.

Some investors might even be taking advantage of the turmoil, as evidenced by Friday's bounce. "At its core, this is still a bull market undoubtedly," says Ken Mahoney, CEO of Mahoney Asset Management. "This volatility should breed some solid opportunities."

If only stocks weren't so expensive. The S&P 500 trades at 22.6 times 12-month forward earnings, a sign investors are expecting a lot of good news and not much bad.

Still, when stocks are priced to perfection, anything less than that can cause big problems—even a cockroach.

The Mighty Gold Trade

Move over, Magnificent Seven. Step aside, AI. See you later, data center. The financial markets have a new golden child—gold itself. And don't be surprised if it stays that way.

Gold has gained 5.4% in 2025, while delivering new all-time closing highs 22 times over the past 65 trading sessions. The S&P 500 has advanced just 13.3% this year, and even **Nvidia**, the best-performing of the Mag 7 stocks, has gained just 36%.

The rally in gold prices didn't come out of nowhere. Central banks have been net buyers of gold following the Russian invasion of Ukraine—no one likes to have their dollar reserves frozen—while relatively loose financial conditions have also helped spur demand. Private investors in the U.S., Europe, and China have piled into gold, too.

So, although the metal is trading at well over $4,000 an ounce, there are still many bulls, including Jamie Dimon, who said it "could easily go to $5,000, $10,000 in environments like this," adding that "this is one of the few times in my life it's semi-rational to have some in your portfolio."

But let's not get ahead of ourselves. Gold can't go up forever, and there are some signs that the precious metal might be due for a respite. For one, silver prices hit their first record high since 1980, a sign that investors have found another shiny distraction.

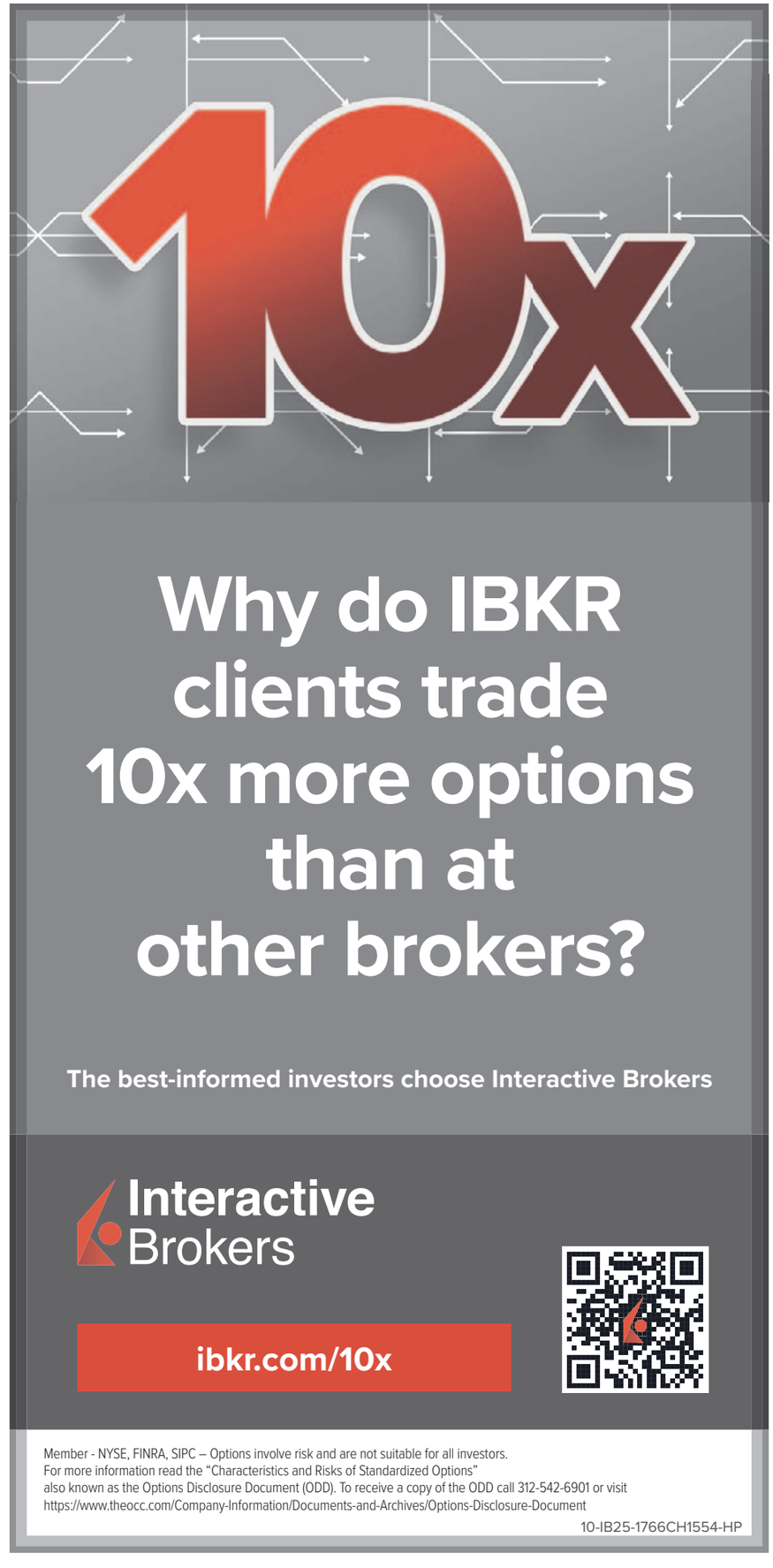
Investors, though, are still looking for a catalyst. The one thing that is almost guaranteed to end a gold rally is a Federal Reserve tightening cycle, writes Louis-Vincent Gave, CEO of Gavekal Research, who calls higher rates "the most obvious killer of precious metal bull markets."

That's not likely to happen anytime soon. The central bank, after all, is lowering rates, not raising them. Higher oil prices could also be a threat to gold, but oil has been under pressure of late, and a glut of gold is unlikely, as suppliers haven't had much cash in recent years to fund a quick ramp-up in production, Gave writes. A stronger yen or ren-

Vital Signs

	Friday's Close	Week's Change	Week's % Chg.
DJ Industrials	46190.61	+711.01	+1.56
DJ Transportation	15676.28	+608.41	+4.04
DJ Utilities	1153.13	+12.96	+1.14
DJ 65 Stocks	14376.31	+284.33	+2.02
DJ US Market	1621.47	+26.86	+1.68
NYSE Comp.	21411.45	+314.54	+1.49
NYSE Amer Comp.	6889.91	+62.02	+0.91
S&P 500	6664.01	+111.50	+1.70
S&P MidCap	3223.89	+62.01	+1.96
S&P SmallCap	1434.27	+41.55	+2.98
Nasdaq	22679.97	+475.54	+2.14
Value Line (arith.)	11960.00	+264.85	+2.26
Russell 2000	2452.17	+57.58	+2.40
DJ US TSM Float	65902.63	+1109.67	+1.71

	Friday's Close	Week's Change	Week's % Chg.
Barron's Future Focus	1309.56	+23.21	+1.80
Barron's Next 50	4237.53	+76.99	+1.85
Barron's 400	1359.62	+19.89	+1.48
	Last Week	**Week Earlier**	
NYSE Advances	1,823	548	
Declines	1,009	2,291	
Unchanged	32	26	
New Highs	230	313	
New Lows	136	149	
Av Daily Vol (mil)	5,602.1	5,703.1	
Dollar (Finex spot index)	98.52	98.98	
T-Bond (CBT nearby futures)	118-15	118-02	
Crude Oil (NYM light sweet crude)	57.54	58.90	
Inflation KR-CRB (Futures Price Index)	293.35	292.76	
Gold (CMX nearby futures)	4189.90	3975.90	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Member - NYSE, FINRA, SIPC – Options involve risk and are not suitable for all investors.
For more information read the "Characteristics and Risks of Standardized Options"
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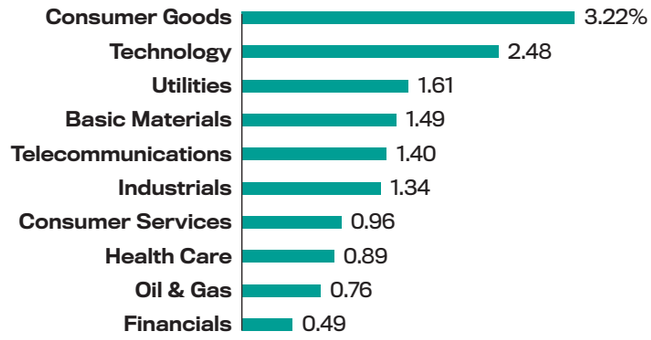
Industry Action

Performance of the Dow Jones U.S. Industrials, ranked by weekly percent change.*



Source: S&P Dow Jones Indices

minbi could also hit gold prices—stronger currencies wouldn't push Asian savers into the safety of gold—but there's little sign of that in either currency.

Even the charts suggest nothing more than a hiccup on the way to more gains. While Deutsche Bank analyst Michael Hsueh notes that the current gold rally may have already peaked from a technical perspective, it shows no "sign of an impending correction. At most, it may point to a period of more neutral behavior."

And let's face it—standing in the way of a face-ripping rally isn't easy. "[We] still like gold but would wait until a consolidation phase before adding more," write PGM Global strategists.

So, perhaps it's best to forget the notion that something will stop the gold rally, at least right now. In fact, history suggests that gold's extraordinary run has more legs, according to SentimenTrader. Runs like this are "exceptionally rare, with precedents seen only during some of gold's most powerful historical advances," the firm writes.

So, if there is a dip, investors shouldn't feel blue but embrace the yellow metal.

Walmart Goes AI

Consumers can ask AI almost anything, including whether that jacket they're eyeing is *très* cute. Now, **Walmart** shoppers can buy items directly from chatbots, too—and the stock just keeps rising.

OpenAI, of course, has been making deals with just about everyone, and Walmart was next on the list. This past Tuesday, the retailer said that it's teaming up with OpenAI to allow customers to purchase its products through ChatGPT using Instant Checkout. Walmart wasn't the first—at the end of September, OpenAI said consumers would be able to buy **Etsy** merchandise directly from its platform, with other **Shopify** merchants on the way—but it might make the most sense.

The world's biggest retailer has already incorporated plenty of cutting-edge technology in its business, including AI tied to product discovery and recommendations. This announcement goes a step further by allowing customers to shop ChatGPT recommendations directly.

It's certainly what customers want. Just as AI recommendations and chatbots have begun to eat away at general internet search, consumers are beginning to forgo Google in favor of AI to find specific products. That's even how I bought gardening tools last month.

And retailers aren't the only ones benefiting. While AI has been growing by leaps and bounds, investors have wondered how that growth can be monetized, much like social media before it. In-platform shopping and affiliate links are one option to link sales directly to AI use.

Walmart stock gained 5.6% this past week—and analysts were just as happy as the market about the news. Mizuho analyst David Bellinger called it a "major step forward" because agentic AI can autonomously set and achieve goals, such as suggesting products and learning consumer preferences without a direct command or prompt.

"Walmart is clearly ahead of the curve here, while others have been slow to adapt or even made efforts to block AI web crawlers," he wrote. "In our view, being the early leader in this vertical could drive much more volume to Walmart's core consumables and grocery-heavy business."

D.A. Davidson analyst Michael Baker echoed that sentiment: "This supports our view that Walmart will be a winner among traditional retailers in the agentic commerce race."

It's just one more race that Walmart looks set to win. B

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INTERNATIONAL TRADER

French Stocks Are Bigger Winners Than Politics

BY CRAIG MELLOW

French politics are a hot mess. President Emmanuel Macron's fourth prime minister in two years finally stabilized the government this week, at the cost of "suspending" Macron's landmark achievement, raising France's budget-busting pension age.

French stocks are doing much better. The **iShares MSCI France** exchange-traded fund has jumped by a quarter this year, slightly lagging behind broader European equities. Stripping out gains from the euro, the CAC 40 index is up 9%.

France's economy keeps plodding along despite a meltdown at the top. Growth estimates for 2025 are shifting upward toward 1%. Unemployment is holding near record lows at 7.5%, thanks substantially to Macron's labor market reforms.

More to the point, France is an underappreciated export powerhouse whose listed companies reap three-quarters of their sales beyond its borders, says Irene Lauro, European economist at Schroders. Of the top 10 names in the index, only No. 10, leading bank **BNP Paribas**, could be considered domestic-facing.

French industry has been catching up to Germany's since Russia invaded Ukraine in 2022, says Michael Field, European equity strategist at Morningstar. Or rather, Germany suffered more from the cutoff of Russian gas and a resulting jump in power prices. France draws 70% of its electricity from nuclear power. The German economy is now the most exposed in Europe to President Donald Trump's U.S. tariffs, Lauro says—along with Ireland, whose burgeoning pharmaceutical sector looks vulnerable.

France is surprisingly strong in military technology, which is on a roll as European defense budgets expand. **Airbus** and lesser-known aviation contractor **Safran** are its third- and fourth-biggest companies by market cap. "France is deeply integrated into the European defense sector," notes Mathieu Savary, chief strategist for Europe at BCA Research.

France Inc. isn't totally immune to chaos in the National Assembly. Bond vigilantes, spooked by the government's 5.5%-of-gross-domestic-product deficit, could raise corporate borrowing costs. A revenue-strapped finance ministry slapped a 41% surcharge onto large corporations' tax bill this year. "Investors do think about ZIP Code," says Sebastian Schrott, portfolio manager for European equities at T. Rowe Price. "We are slightly underweight France."

On the other hand, ZIP Code discrimination can leave good French companies undervalued. BNP Paribas is one example, Morningstar's Field thinks. The stock is lagging behind European peers—gaining 31% this year against an industry average of 44%—despite a broad footprint across the continent and a lucrative investment banking franchise.

Schrott sees value in oil supermajor **TotalEnergies**, which trades at a forward price/earnings ratio around 10, compared with 15 for U.S.-domiciled rivals **Exxon Mobil** and **Chevron**. "This is a very cheap stock because it's listed in France," he says.

The biggest question mark, equities-wise, hangs over France's fabled luxury goods and cosmetics makers, which have suffered while heavier industry and finance surged. Luxury supermajor **LVMH Moët Hennessy Louis Vuitton** is still the country's top stock. But it has lost 30% from a peak 18 months ago, enduring a one-two punch of shrinking Chinese demand and escalating U.S. tariffs.

LVMH should bounce back, eventually, Field says. "We see the downturn in luxury as cyclical, not structural," he says.

BCA's Savary gives similarly qualified support. "A lot depends on China, where we are anticipating more moves to help the consumer," he explains. "Any weakness in the luxury names looks like a buying opportunity."

The same might be said for French stocks in general. Dysfunction is in the government, not the companies. B

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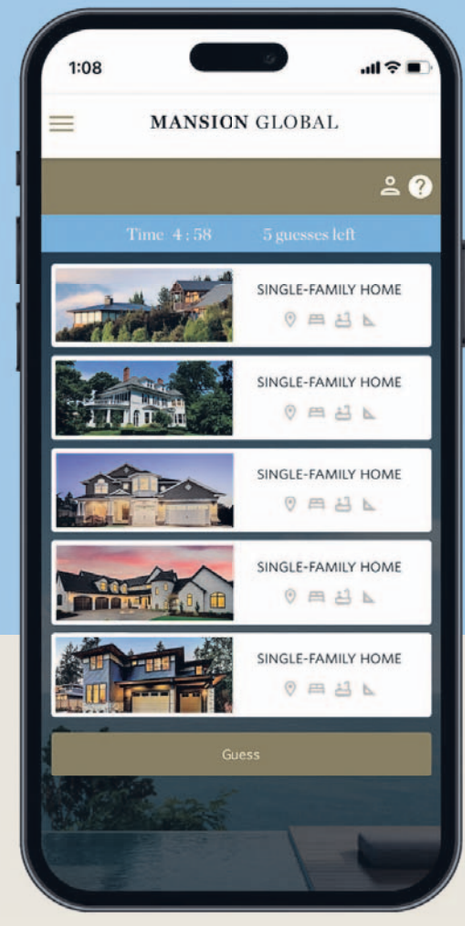

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THE STRIKING PRICE

Rather than allowing yourself to get spooked when volatility spikes, view it as an opportunity to profit from the fear of other investors.

Let Others Panic. Reap The Profits Instead.

BY STEVEN M. SEARS

Volatility is your friend.

Rather than heeding the advice of panic merchants who always have something bad to say about the markets, stay calm and get to work whenever stocks post a semi-meaningful decline.

This is important to remember as stocks plunge in reaction to fears of a renewed trade war between the U.S. and China.

During market maelstroms, pusillanimous pundits note that the Cboe Volatility Index, or VIX, has spiked higher, as if it's a harbinger of the apocalypse. The commentariat appears to have no idea that the VIX almost always moves in the opposite direction of stocks, particularly around unexpected declines.

Rather than allowing others to scare you when stocks decline and the VIX spikes, condition yourself to consider broad-market weakness as an opportunity to profit from the fear of other investors.

Disciplined investors must always have a long-term plan to help guide their decision-making when others are panicking and selling.

The short-term realities of the market might be scary—and yes, stocks might fall more—but over time, the U.S. stock market is one of the world's greatest wealth creation engines. That's why investors should always have a list of stocks that they want to buy or own more of.

The simplest approach is buying those stocks when prices are lower. But if you want to get paid to buy stocks, a straightforward options trading strategy is useful.

By selling put options, which increase in value when stock prices decline, disciplined investors monetize the market mob's fear. In return for selling puts to panicked stock investors who want to hedge stocks, put sellers position to buy stocks at lower prices. (Puts give holders the right to sell an underlying asset at a designated price and time.)

Don't go all in at once. Divide your investible amount into thirds or quarters, and invest at different prices, each one lower than the previous one. This is called "legging into" a position.

The strategy is simple, and though it is often best used during a sharp market decline, it works in all environments.

Take **Oracle**. With the technology company's stock at $291.31, a bullish investor could sell the November $280 put. If the stock is above the put strike at expiration, investors keep the put premium. If the stock is below the put strike at expiration, investors must buy the stock at the put strike price.

The risk: The stock falls far below the put strike price, which could happen. In that event, few put sellers will feel good about buying the stock at the higher price, but that can be handled by selling another put to potentially build a position at an even lower price. Such is the way of strategic investing.

We have advocated the merits of this strategy for so long that we have seen it become one of the options market's most popular trades. But sharp declines, as just occurred over a potential China trade fight, keep many investors from thinking clearly.

Fear makes people irrational.

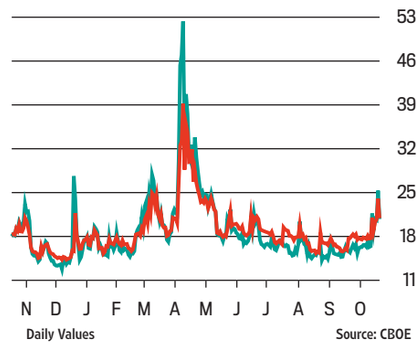
At the same time, "panicans," to use a word minted by President Donald Trump, create opportunities for those who understand that the time to buy good stocks is during bad times when they are declining. Too many investors do the opposite.

Berkshire Hathaway CEO Warren Buffett, the great investor, likes to say that people should be fearful when others are greedy and greedy when others are fearful.

Buffett is probably the most quoted, least imitated investor ever. What he says is difficult for most people to do, but this put-selling strategy lets investors do what he advocates. B

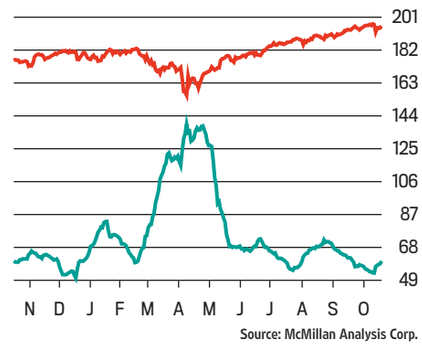
Equity Options

CBOE Volatility Index



Daily Values Source: CBOE

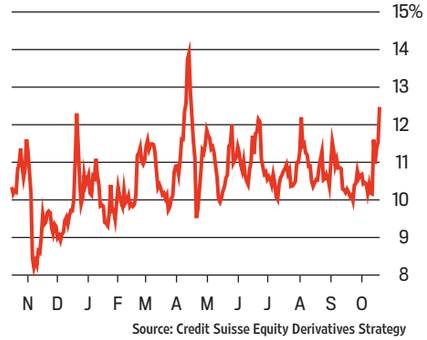
The Equity-Only Put-Call Ratio



Source: McMillan Analysis Corp.

SPX Skew

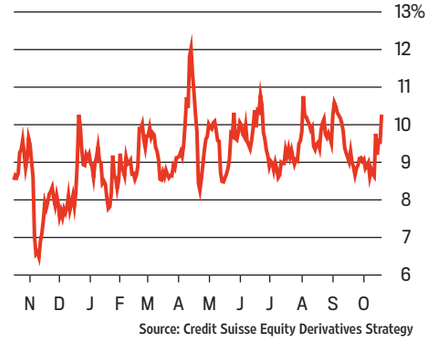
Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

NDX Skew

Implied volatility %



Source: Credit Suisse Equity Derivatives Strategy

Skew indicates whether the options market expects a stock-market advance or decline. It measures the difference between the implied volatility of puts and calls that are 10% out of the money and expire in three months. Higher readings are bearish.

Week's Most Active

Company	Symbol	Tot Vol	Calls	Puts	Avg Tot Vol	IV %ile	Ratio
Power Integrations	POWI	58849	56155	2694	160	99	367.8
Whitehawk Therapeutics	WHWK	3005	2835	170	12	98	250.4
Pearson	PSO	6540	6521	19	36	55	181.7
ProQR Therapeutics	PRQR	10098	10092	6	104	26	97.1
Allete	ALE	75990	75420	570	1960	4	38.8
ASE Technology	ASX	33727	33398	329	976	97	34.6
StandardQero	SARO	14638	14552	86	432	91	33.9
DigitalBridge	DBRG	193542	188309	5233	7132	99	27.1
Praxis Precision Medicines	PRAX	29443	928	28515	1132	51	26.0
ntrue	ERIC	38150	33792	4358	1564	59	24.4
Truecar	TRUE	3388	2382	1006	164	84	20.7
Cryoport	CYRX	8883	8645	238	452	91	19.7
EnerSys	ENS	5167	4865	302	296	93	17.5
Corbus Pharmaceuticals	CRBP	9027	6467	2560	540	98	16.7
Largo	LGO	22818	22703	115	1748	100	13.1
Sana Biotechnology	SANA	68784	64135	4649	5324	75	12.9
Yelp	YELP	16773	15739	1034	1336	98	12.6
Uranium Royalty	UROY	180927	177603	3324	14580	100	12.4
Diageo	DEO	59607	57078	2529	6132	56	9.7
Fossil	FOSL	10412	7904	2508	1080	89	9.6

This table of the most active options this week, as compared to average weekly activity – not just raw volume. The idea is that the unusually heavy trading in these options might be a predictor of corporate activity – takeovers, earnings surprises, earnings pre-announcements, biotech FDA hearings or drug trial result announcements, and so forth. Dividend arbitrage has been eliminated. In short, this list attempts to identify where heavy speculation is taking place. These options are likely to be expensive in comparison to their usual pricing levels. Furthermore, many of these situations may be rumor-driven. Most rumors do not prove to be true, so one should be aware of these increased risks if trading in these names

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INSIDE SCOOP

Insiders Sell as Mining Stock Soars on U.S. Stake

BY MACKENZIE TATANANNI

Shares of **Trilogy Metals** popped after the U.S. government said it was taking a stake in the small Canadian mining company. Soon after, insiders unloaded shares.

Trilogy is a Vancouver-based, small-cap mining company developing two projects in Alaska that have yet to generate revenue. The company listed its shares on the New York Stock Exchange in 2012.

The U.S. government announced the stake on Oct. 6, as part of the Trump administration's approval of the Ambler Road Project, a proposed industrial road in Alaska stretching hundreds of miles to the Ambler Mining District, which contains deposits of metals like copper and gallium. Trilogy has a 50% interest in the mining project there.

Most of the Trilogy stock gains kicked off after the White House said the Department of Defense would invest $35.6 million, giving it a 10% stake, plus warrants to purchase an additional 7.5% of the stock.

News of the government's involvement sent Trilogy shares skyrocketing, causing it to close up 211% on Oct. 7. The shares set intraday and closing highs on Oct. 14 of $11.29 and $10.60, respectively.

A number of insiders made transactions on Oct. 8 and Oct. 9, according to forms filed with the Securities and Exchange Commission. The highest-ranking member of management to sell stock was Elaine Sanders, the company's chief financial officer and corporate secretary.

Sanders exercised an option to buy 450,000 shares for $1.81 each on Oct. 8, which she then sold in two separate transactions of 50,599 shares for $6.91 each and 399,000 shares for about $6.84 each, or just under $3.1 million in total.

After the transactions, Sanders directly owned 3.15 million shares, according to a Form 4 filed with the SEC, which were valued at some $2.7 million as of this past Wednesday's closing price.

A number of board members also sold. William Hensley, a former Alaska state representative, exercised an option to buy 100,000 shares for $1.81 each on Oct. 8 before selling the same number of shares for $6.39 each. Following the sale, he directly owned 43,638 shares valued at $369,177.

Gregory Lang, the CEO and president of **NovaGold Resources**, another Canadian miner, donated 30,000 shares to charity on Oct. 8. The following day, he exercised an option to acquire 50,000 shares for $1.80 apiece. He then sold a total of 169,181 shares for more than $1.1 million the same day. Following the sale, he directly owned 252,000 shares of common stock, worth more than $2.1 million.

Another seller was Diana Walters, former president of Liberty Metals & Mining Holdings, who also serves on the board of other companies, including **NuScale Power**, which develops small modular nuclear reactors. Walters exercised an option to buy 100,000 shares for $1.81 each on Oct. 8, which she then sold for $7.03 each. She directly owned 51,302 shares after the sale.

Two other company directors, Chairwoman Janice Stairs and William Beckwith Hayden, sold a combined 484,088 shares for $2.1 million on Oct. 8 and Oct. 9. **Trilogy Metals** didn't respond to requests for comment regarding the transactions. B

Trilogy Metals insiders, including CFO Elaine Sanders, sold the soaring stock after the U.S. government took a 10% stake in the Canadian mining company.

Activist Filings

Dayforce (DAY)

T. Rowe Price Associates filed an initial 13D regarding its stake in the human-resources technology company, shifting to the stance of an activist investor from previous disclosures in a passive 13G. In the latest filing, T. Rowe reported that it sold 3,511,009 Dayforce shares from Aug. 5 through Sept. 29 at per share prices of $49.92 to $69.77 but offset those sales through the purchase of 2,179,912 Dayforce shares from Aug. 4 to Sept. 26 at $50 to $69.73. On Aug. 21, Dayforce entered into a definitive agreement to be acquired by **Thoma Bravo** for $12.3 billion, in which Dayforce will go private and shareholders will receive $70 per share in cash. That represents a 32% premium to the stock's closing price on Aug. 15. T. Rowe Price issued an open letter to Dayforce's board on Oct. 8, outlining its opposition to the deal and highlighting its view that the stock has been pressured by misplaced short-term pessimism on the sector as a whole. Following the latest activity, T. Rowe continues to own 24,801,614 Dayforce shares, equal to 15.5% of those outstanding. Shares have lost roughly 4.4% of their value in 2025.

Increases in Holdings

Scholar Rock Holding (SRRK)

Samsara BioCapital raised its stake in the biopharma company to 6,991,553 shares. Samsara did so through the purchase of 500,439 Scholar Rock shares from Oct. 3 to Oct. 6 at per share prices of $35.14 to $39.84, of which 276,578 shares were purchased through a privately negotiated transaction with a related fund for $37.44 apiece on Oct. 3. Following the latest purchases, Samsara owns 7.2% of Scholar Rock's outstanding stock. Shares have lost about 26.3% of their value in 2025.

Core Scientific Holding (CORZ)

Two Seas Capital raised its stake in the Bitcoin mining and AI company to 19,902,624 shares. Two Seas did so through the purchase of 3,252,082 Core Scientific shares from Aug. 13 to Oct. 7 at per share prices of $13.45 to $17.96, but offset those purchases through the sale of 150,000 shares on Sept. 9 for $14.76 apiece. On July 7, Core Scientific entered into a definitive agreement to be acquired by **CoreWeave** in a $9 billion all-stock deal, in which shareholders would receive $20.40 per share. Two Seas has expressed its intent to vote against the merger at the upcoming special meeting. Following the latest activity, Two Seas owns 6.5% of Core Scientific's outstanding stock. Shares of Core Scientific have gained roughly 36% in value in 2025.

Decreases in Holdings

Insight Enterprises (NSIT)

ValueAct Capital reduced its stake in the enterprise IT company to 2,101,739 shares. ValueAct did so through the sale of 380,000 Insight shares from Sept. 19 to Oct. 9 at per share prices of $108.29 to $119.43. Following the latest sales, ValueAct continues to own 6.7% of Insight's outstanding stock. Shares of Insight have lost roughly 27.7% of their value in 2025,

These disclosures are from 13Ds filed with the Securities and Exchange Commission. 13Ds are filed within 10 days of an entity's attaining more than 5% in any class of a company's securities. Subsequent changes in holdings or intentions must be reported in amended filings. This material is from Oct. 9 through Oct. 15, 2025. Source: **VerityData (verityplatform.com)**

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WINNERS & LOSERS

Saturday Inbox: Sign up for the Market Lab Newsletter every Saturday at Barrons.com/newsletters

NYSE Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
a.k.a.Brands(AKA)	1052	14.90	+5.70	+62.0
BloomEnergy(BE)	83323	111.50	+24.63	+28.4
Hillenbrand(HI)	45937	31.49	+6.92	+28.2
TetraTech(TTI)	30235	7.15	+1.56	+27.9
LibertyEnergy(LBRT)	46871	15.32	+3.27	+27.1
ESSTech(GWH)	237745	5.28	+1.12	+26.9
KoreaElecPwr(KEP)	2254	15.31	+2.80	+22.4
BungeGlobal(BG)	15509	97.50	+16.73	+20.7

Losers

Name (Sym)	Volume	Close	Change	%Chg.
SableOffshoreA(SOC)	39275	11.81	−6.58	−35.8
InsteelInds(IIIN)	1299	30.86	−6.04	−16.4
SequansComms(SQNS)	970	7.45	−1.20	−13.9
Orion(OEC)	6586	5.75	−0.84	−12.7
CompassDiversif(CODI)	19968	7.30	−1.05	−12.6
System1(SST)	135	6.83	−0.90	−11.6
LufaxHolding(LU)	15256	3.20	−0.42	−11.6
Sea(SE)	32705	160.06	−20.76	−11.5

NYSE American Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
51TalkOnlineEd(COE)	45	49.54	+12.60	+34.1
AXILBrands(AXIL)	82	6.88	+1.65	+31.4
PelthosTherap(PTHS)	72	29.00	+5.74	+24.7
Tecogen(TGEN)	8521	9.39	+1.45	+18.3
AvinoSilver(ASM)	36132	5.93	+0.90	+17.9
OrlaMining(ORLA)	24522	12.15	+1.14	+10.4
B2Gold(BTG)	269545	5.55	+0.47	+9.3
TrilogyMetals(TMQ)	271149	6.46	+0.53	+8.9

Losers

Name (Sym)	Volume	Close	Change	%Chg.
CleanCore(ZONE)	6707	1.32	−0.68	−34.0
Enigmatig(EGG)	137	3.63	−1.77	−32.8
AmbowEduc(AMBO)	356	4.22	−1.53	−26.6
Boqii(BQ)	253	7.83	−2.48	−24.1
ProtalixBio(PLX)	8436	1.86	−0.50	−21.2
IsoEnergy(ISOU)	937	8.72	−1.85	−17.5
PineappleFinl(PAPL)	161	4.76	−0.93	−16.3
KNOREX(KNRX)	711	2.00	−0.36	−15.3

Nasdaq Biggest % Movers

Winners

Name (Sym)	Volume	Close	Change	%Chg.
SolidionTech(STI)	115761	21.17	+15.68	+285.6
PraxisPrecision(PRAX)	18863	189.99	+136.73	+256.7
ArtivaBiotherap(ARTV)	122067	6.01	+3.20	+113.9
ApollomicsA(APLM)	950	36.65	+18.22	+98.8
Omeros(OMER)	145580	8.10	+3.91	+93.4
NextCure(NXTC)	823	11.93	+5.28	+79.4
NavitasSemi(NVTS)	672597	14.66	+6.43	+78.1
NewEraEner(NUAI)	160497	4.55	+1.95	+75.0

Losers

Name (Sym)	Volume	Close	Change	%Chg.
BeyondMeat(BYND)	957462	0.65	−1.36	−67.9
MercurityFintech(MFH)	2954	12.70	−10.35	−44.9
Largo(LGO)	43825	1.29	−0.71	−35.5
Novonix(NVX)	71652	1.98	−0.96	−32.7
TurnTherap(TTRX)	1902	5.06	−2.39	−32.1
GDEV(GDEV)	67	22.26	−9.50	−29.9
ScholarRock(SRRK)	27535	27.94	−11.52	−29.2
FG Nexus(FGNX)	9184	3.66	−1.34	−26.8

NYSE Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
Hillenbrand(HI)	45937	1485.1	31.49	+6.92
ConcordMed(CCM)	630	1401.3	5.31	−0.66
NexaResources(NEXA)	813	326.6	5.58	+0.40
Tredegar(TG)	1767	309.7	7.31	−0.26
TetraTech(TTI)	30235	278.0	7.15	+1.56
CompassDiversif(CODI)	19968	266.9	7.30	−1.05
DigitalBridge(DBRG)	36793	259.6	12.32	+1.18
F.N.B.(FNB)	143835	254.0	15.09	−0.17
Cool(CLCO)	2998	249.8	9.66	+0.09
Ferrari(RACE)	8517	230.1	399.08	+3.36
JefferiesFinl(JEF)	28343	201.1	51.70	+0.81
FirstHorizon(FHN)	160902	195.5	20.28	−1.98
LithiumAmericas(LAC)	461445	191.5	6.79	−0.70
Transalta(TAC)	18838	191.4	16.57	+0.98
Grindr(GRND)	29090	184.5	12.96	+1.00
WestAllianceBcp(WAL)	15814	172.3	72.48	−2.45
HewlettPackard(HPE)	264687	164.2	22.96	−1.44
AlliedGold(AAUC)	2258	161.8	18.18	+0.44
CommercialMetals(CMC)	11397	146.3	57.38	+0.41
RegionsFinl(RF)	219777	146.3	23.58	−0.58

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
BigBear.ai(BBAI)	743408	7.42	+0.20	+2.8
FordMotor(F)	468224	11.92	+0.51	+4.5
LithiumAmericas(LAC)	461445	6.79	−0.70	−9.3
ArcherAviation(ACHR)	370453	11.24	−0.73	−6.1
NIO(NIO)	364271	6.75	+0.04	+0.6
JobyAviation(JOBY)	341820	15.66	−0.62	−3.8
D-WaveQuantum(QBTS)	341354	38.33	+5.31	+16.1
Transocean(RIG)	287915	3.26	+0.18	+5.8
QuantumScape(QS)	265093	15.36	+0.66	+4.5
HewlettPackard(HPE)	264687	22.96	−1.44	−5.9
Cleveland-Cliffs(CLF)	260106	13.32	+0.14	+1.1
BankofAmerica(BAC)	243356	51.28	+2.63	+5.4
ESSTech(GWH)	237745	5.28	+1.12	+26.9
Nokia(NOK)	228980	5.74	+0.42	+7.9
AT&T(T)	224272	26.34	+0.47	+1.8
RegionsFinl(RF)	219777	23.58	−0.58	−2.4
Pfizer(PFE)	219629	24.51	−0.27	−1.1
Snap(SNAP)	213072	7.65	−0.13	−1.7
Hims&HersHealth(HIMS)	211634	49.78	−4.17	−7.7
SES AI(SES)	207339	3.07	+0.05	+1.7

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
Oracle(ORCL)	36647274	291.31	−1.65	−0.6
TaiwanSemi(TSM)	30305838	295.08	+14.42	+5.1
Oklo(OKLO)	22534367	163.39	+16.23	+11.0
JPMorganChase(JPM)	17822913	297.56	−3.33	−1.1
Salesforce(CRM)	14832475	243.08	+1.40	+0.6
Alibaba(BABA)	14553232	167.05	+8.04	+5.1
MP Materials(MP)	14042813	80.79	+2.45	+3.1
D-WaveQuantum(QBTS)	13918359	38.33	+5.31	+16.1
IonQ(IONQ)	13470232	62.94	−7.71	−10.9
GoldmanSachs(GS)	12721250	750.77	−13.59	−1.8
BankofAmerica(BAC)	12249331	51.28	+2.63	+5.4
Hims&HersHealth(HIMS)	11803402	49.78	−4.17	−7.7
UnitedHealth(UNH)	11610342	356.60	+2.10	+0.6
EliLilly(LLY)	10122481	802.83	−30.66	−3.7
Walmart(WMT)	9912370	107.73	+5.89	+5.8
Citigroup(C)	9880674	97.07	+3.14	+3.3
GE Vernova(GEV)	9734016	600.00	−4.56	−0.8
WellsFargo(WFC)	9584512	83.28	+5.66	+7.3
BloomEnergy(BE)	9415888	111.50	+24.63	+28.4
Caterpillar(CAT)	9331312	527.08	+35.78	+7.3

NYSE American Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
TrilogyMetals(TMQ)	271149	793.5	6.46	+0.53
TrioTech(TRT)	237	408.1	7.16	+0.00
US Antimony(UAMY)	183203	331.9	11.19	−1.02
IsoEnergy(ISOU)	937	187.8	8.72	−1.85
EnergyFuels(UUUU)	240109	177.4	21.06	+0.72
OrlaMining(ORLA)	24522	123.9	12.15	+1.14
IdahoStratRscs(IDR)	6097	114.7	39.34	−4.51
IvanhoeElectric(IE)	15579	90.7	15.19	+0.78
Tecogen(TGEN)	8521	85.1	9.39	+1.45
NovaGoldRscs(NG)	27731	51.7	9.55	−0.15
ParkNational(PRK)	406	42.5	155.08	+0.62
CentrusEnergy(LEU)	9851	38.5	380.18	+16.47
MetallaRoyalty(MTA)	4211	37.9	6.93	+0.29
SolarisResources(SLSR)	362	32.5	5.39	−0.50
SilvercorpMetals(SVM)	38645	32.4	6.94	+0.30
AvinoSilver(ASM)	36132	31.4	5.93	+0.90
CaledoniaMining(CMCL)	1567	30.1	34.09	−0.54
B2Gold(BTG)	269545	30.0	5.55	+0.47
UraniumEner(UEC)	103106	29.4	14.87	+0.22
ContangoOre(CTGO)	703	24.2	24.50	+0.06

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
Nuburu(BURU)	1072061	0.34	−0.13	−27.8
DenisonMines(DNN)	558959	2.92	+0.04	+1.4
HyperscaleData(GPUS)	304735	0.32	−0.16	−33.3
TrilogyMetals(TMQ)	271149	6.46	+0.53	+8.9
B2Gold(BTG)	269545	5.55	+0.47	+9.3
NorthernDynasty(NAK)	266463	2.05	+0.02	+1.0
EnergyFuels(UUUU)	240109	21.06	+0.72	+3.5
TherivaBio(TOVX)	239206	0.42	−0.04	−9.2
BitMineImmersion(BMNR)	198671	49.85	−2.62	−5.0
US Antimony(UAMY)	183203	11.19	−1.02	−8.4
WestwaterRscs(WWR)	149618	2.06	+0.08	+4.0
ITTechPkg(ITP)	143333	0.26	+0.02	+7.6
Ur-Energy(URG)	104978	1.61	−0.34	−17.4
UraniumEner(UEC)	103106	14.87	+0.22	+1.5
AtlasClear(ATCH)	101718	0.37	−0.04	−9.0
EquinoxGold(EQX)	83130	12.02	+0.37	+3.2
StandardLithium(SLI)	82055	4.30	−0.21	−4.7
NewGold(NGD)	77579	6.96	+0.12	+1.8
i-80Gold(IAUX)	39496	1.05	+0.12	+13.0
SilvercorpMetals(SVM)	38645	6.94	+0.30	+4.5

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
BitMineImmersion(BMNR)	10384552	49.85	−2.62	−5.0
EnergyFuels(UUUU)	5721340	21.06	+0.72	+3.5
CentrusEnergy(LEU)	4027361	380.18	+16.47	+4.5
US Antimony(UAMY)	2708003	11.19	−1.02	−8.4
TrilogyMetals(TMQ)	2329367	6.46	+0.53	+8.9
DenisonMines(DNN)	1736311	2.92	+0.04	+1.4
UraniumEner(UEC)	1619581	14.87	+0.22	+1.5
B2Gold(BTG)	1495804	5.55	+0.47	+9.3
EquinoxGold(EQX)	1023969	12.02	+0.37	+3.2
NorthernDynasty(NAK)	661677	2.05	+0.02	+1.0
NewGold(NGD)	557155	6.96	+0.12	+1.8
Nuburu(BURU)	416945	0.34	−0.13	−27.8
StandardLithium(SLI)	385125	4.30	−0.21	−4.7
WestwaterRscs(WWR)	374054	2.06	+0.08	+4.0
OrlaMining(ORLA)	318911	12.15	+1.14	+10.4
IdahoStratRscs(IDR)	286888	39.34	−4.51	−10.3
UnusualMachines(UMAC)	284105	12.34	−1.03	−7.7
NovaGoldRscs(NG)	281969	9.55	−0.15	−1.5
SilvercorpMetals(SVM)	275107	6.94	+0.30	+4.5
IvanhoeElectric(IE)	251888	15.19	+0.78	+5.4

Nasdaq Most Active

Volume Percentage Leaders

Name (Sym)	Volume	%Chg.	Close	Change
AstriaTherap(ATXS)	62345	3653.1	11.98	+3.67
RFAcqnII(RFAI)	724	2060.9	10.73	+0.04
TaviaAcqn(TAVI)	777	1847.0	10.40	+0.06
Agric&NatSolnsA(ANSC)	3479	1480.4	11.07	+0.08
SolidionTech(STI)	115761	1388.7	21.17	+15.68
NaborsEnerIIA(NETD)	3173	1299.7	11.33	+0.10
HennessyCapVII(HVII)	1664	1259.9	10.32	+0.08
RealAssetAcqnA(RAAQ)	1093	752.4	10.44	+0.30
PraxisPrecision(PRAX)	18863	701.8	189.99	+136.73
Quhuo(QH)	6905	685.8	6.28	−0.26
GigCapital7A(GIG)	10759	673.3	11.35	+0.53
WISeKey(WKEY)	4824	623.2	8.52	+1.55
PowerIntegrations(POWI)	21501	582.4	45.48	+10.84
Bleichroeder I A(BACQ)	6372	525.7	11.16	+0.29
CriticalMetals(CRML)	292400	493.6	20.86	+5.88
Veritex(VBTX)	35371	484.7	30.26	−0.08
HCMIIAcqn(HOND)	30399	458.6	25.92	+7.06
NavitasSemi(NVTS)	672597	385.2	14.66	+6.43
BioCryst(BCRX)	74159	384.9	6.63	−0.59
SpringValleyII A(SVII)	1314	355.7	13.85	+1.46

By Share Volume

Name (Sym)	Volume	Close	Change	%Chg.
BeyondMeat(BYND)	957462	0.65	−1.36	−67.9
Bitfarms(BITF)	937535	5.01	+0.81	+19.3
NVIDIA(NVDA)	924345	183.22	+0.06	+0.0
NavitasSemi(NVTS)	672597	14.66	+6.43	+78.1
RecursionPharm(RXRX)	640806	5.86	+0.54	+10.2
Intel(INTC)	522778	37.01	+0.64	+1.8
Canaan(CAN)	512951	1.60	+0.51	+46.8
OpendoorTech(OPEN)	495634	7.16	−0.41	−5.4
RaniTherap(RANI)	486263	1.64	+1.18	+257.9
TilrayBrands(TLRY)	403658	1.56	−0.16	−9.3
Tesla(TSLA)	389650	439.31	+25.82	+6.2
AdvMicroDevices(AMD)	367813	233.08	+18.18	+8.5
EPWK(EPWK)	353106	0.08	−0.01	−12.1
SoFiTech(SOFI)	327394	26.54	+0.35	+1.3
Strive(ASST)	307966	0.83	−0.72	−46.3
CriticalMetals(CRML)	292400	20.86	+5.88	+39.3
CipherMining(CIFR)	286889	18.76	+1.79	+10.5
AustralianOilseeds(COOT)	280130	2.08	+1.38	+197.1
SoundHoundAI(SOUN)	278471	19.02	+1.66	+9.6
AmerAirlines(AAL)	259083	11.86	+0.34	+3.0

By Dollar Volume

Name (Sym)	$ Volume	Close	Change	%Chg.
NVIDIA(NVDA)	167412947	183.22	+0.06	+0.0
Tesla(TSLA)	167296303	439.31	+25.82	+6.2
AdvMicroDevices(AMD)	83774412	233.08	+18.18	+8.5
Apple(AAPL)	48245534	252.29	+7.02	+2.9
Amazon.com(AMZN)	46757154	213.04	−3.33	−1.5
Broadcom(AVGO)	45580422	349.33	+24.70	+7.6
Microsoft(MSFT)	40335984	513.58	+2.62	+0.5
PalantirTech(PLTR)	38122401	178.15	+2.71	+1.5
MetaPlatforms(META)	35220539	716.91	+11.61	+1.6
Alphabet A(GOOGL)	32681365	253.30	+16.73	+7.1
MicronTech(MU)	23264005	202.38	+20.78	+11.4
Alphabet C(GOOG)	20476170	253.79	+16.30	+6.9
Intel(INTC)	19000363	37.01	+0.64	+1.8
CoreWeave(CRWV)	18385968	136.87	−1.56	−1.1
Strategy(MSTR)	17725546	289.87	−14.92	−4.9
Robinhood(HOOD)	17485370	129.91	−9.05	−6.5
CoinbaseGlbl(COIN)	15232406	336.02	−20.99	−5.9
IREN(IREN)	14987169	60.72	+0.95	+1.6
Netflix(NFLX)	14902894	1199.36	−20.72	−1.7
ASML(ASML)	11144449	1029.27	+93.08	+9.9

Includes Common shares only. All figures reflect activity for the most-recent five-day trading week. Share volume figures are expressed in thousands. Volume percentage leaders exclude stocks with average daily volume of fewer than 5,000 shares or priced under $5. Average volume is based on 65 trading days. Volume figures do not reflect extended trading hours. a-Stock has not been in existence or not been traded for 65 consecutive sessions. S-Stock split or stock dividend amounting to 10% or more. X-Ex-dividend

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MARKET VIEW

This commentary was issued recently by money managers, research firms, and market newsletter writers. Edited by *Barron's* Staff.

Of Cockroaches and Credit

Sevens Report
Kinsale Trading
sevensreport.com

Oct. 16: Famed JPMorgan Chase CEO Jamie Dimon issued a warning of sorts about potential stress in some credit markets when he stated, "When you see one cockroach, there's probably more" in regard to the bankruptcy of subprime auto lender Tricolor Holdings. That warning, along with the collapse of auto-parts manufacturer First Brands, is causing some investors to worry about contagion in the credit markets....

What would signal a larger problem? Just because Tricolor and First Brands appear to be, for now, isolated incidents of potential fraud, we can't totally dismiss the reality that there may be stress in the lower-income portion of the economy that could trickle "up" and impact credit markets, stocks, and the economy. But beyond watching for more corporate bankruptcies, a macroeconomic indicator to watch is the Baa-over-Treasuries credit spread. Baa [rated] bonds are high-yield bonds, and if we start to see hints of systemic stress in the credit markets, junk bonds will get sold hard and the Baa-over-Treasuries spread will rise, sharply.

2.00% in the Baa-over-Treasuries spread is a wake-up call on economic/credit concerns, so that's a level to watch.

Currently, the Baa-over-Treasuries spread is at 1.72%. If that moves steadily higher, it would be a signal that, perhaps, Tricolor and First Brands aren't isolated. We'll continue to watch this, and if this metric gets close to 2.00%, we will let you know because that will increase downside risks in stocks.

—Tom Essaye

Housing Market Blues

Special Commentary
Wells Fargo
wellsfargo.com

Oct. 16: Elevated mortgage rates continue to exert significant pressure on the housing market. Over the past several months, existing-home sales have essentially moved sideways, preserving the lackluster trend that began in 2023. In addition to financing costs, prohibitive home prices and scarce supply remain discouraging to interested buyers.

Encouragingly, recent progress has been made on the affordability front. Mortgage rates have dropped by 45 basis points [0.45 of a percentage point] since mid-July, most recently hitting 6.3% in the first week of October. The drop looks owed to the FOMC's quarter-percentage-point cut in the federal-funds rate in September, solidifying expectations for additional reductions. A more moderate trend in home-price appreciation is also allowing for a marginal improvement in affordability conditions. Since February, home prices have declined on a month-to-month basis.

So, will lower interest rates inject more energy into the residential sector? A lower fed-funds rate should strengthen the macroeconomic backdrop and add support to housing demand. In our view, however, mortgage rates are likely to remain within a range of 6.2%-6.4% over the next few years as fiscal pressures and higher inflation expectations prevent a material decline in long-term rates. Although affordability conditions may improve, high mortgage rates and elevated home prices will likely continue to limit activity and prevent a full-fledged recovery.

—Charlie Dougherty, Jackie Benson, Ali Hajibeigi

To be considered for this section, material, with the author's name and address, should be sent to MarketWatch@barrons.com.

CAPE Ratio Sends a Warning

Chart in Focus
McClellan Financial Publications
mcoscillator.com

Oct. 15: The U.S. stock market is overvalued by a long list of measures, and that hasn't mattered yet. That is the key point about valuation: It does matter, but not necessarily on anyone's schedule. Valuation is a "condition," not a "signal."

Years ago, Robert Shiller developed his cyclically adjusted P/E, or CAPE, ratio for the S&P 500....The CAPE right now is really far up there [approaching 40]. Only the peak of the internet bubble in early 2000 brought a higher reading, and it is above the highs of 1929 and 2021.

So, if CAPE isn't useful as a timing tool, what use is it? The answer lies in asking what happens in the years after you see a high reading like this. The big peaks in CAPE in 1929 and 2000 led to instances of negative 10-year returns. So did the lesser CAPE peak in 1965. The correlation isn't perfect, so you can't say that a CAPE reading of X will lead to some specific value for the 10-year forward return. But the correlation is pretty obvious.

This means that the potential for a buy-and-hold approach working well over the next 10 years is going to be pretty low. Buy-and-hold investing has worked under the right conditions, when the market was coming off a very low CAPE reading. The period following the 2009 bottom was a great example (the Fed helped with mountains of quantitative easing). From 2000 to 2009, one needed to be a good market timer to have an edge. We appear to be in for a similar period during the next decade when market timing will be essential again.

—Tom McClellan

"Global growth is projected to slow from 3.3 percent in 2024 to 3.2 percent in 2025 and 3.1 percent in 2026, with advanced economies growing around 1.5 percent and emerging market and developing economies just above 4 percent." **World Economic Outlook, IMF**

IMF Economic Outlook

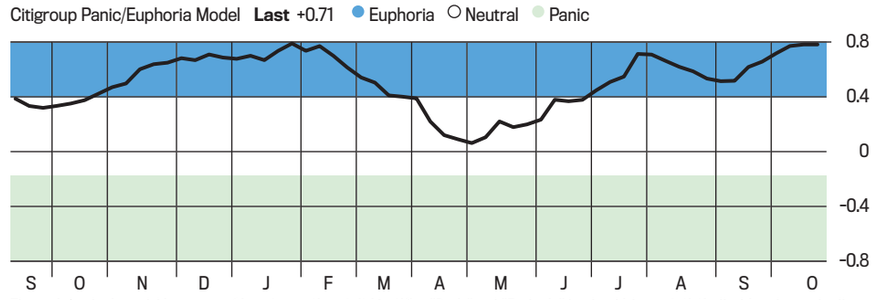
The following forecast was issued by the International Monetary Fund in its World Economic Outlook, a quarterly report,

Oct. 14: The global economy is adjusting to a landscape reshaped by new policy measures. Some extremes of higher tariffs were tempered, thanks to subsequent deals and resets. But the overall environment remains volatile, and temporary factors that supported activity in the first half of 2025—such as front-loading—are fading.

As a result, global growth projections in the latest World Economic Outlook are revised upward relative to the April 2025 WEO but continue to mark a downward revision relative to the pre-policy-shift forecasts. Global growth is projected to slow from 3.3 percent in 2024 to 3.2 percent in 2025 and 3.1 percent in 2026, with advanced economies growing around 1.5 percent and emerging market and developing economies just above 4 percent. Inflation is projected to continue to decline globally, though with variation across countries: above target in the United States—with risks tilted to the upside—and subdued elsewhere.

Risks are tilted to the downside. Prolonged uncertainty, more protectionism, and labor supply shocks could reduce growth. Fiscal vulnerabilities, potential financial market corrections, and erosion of institutions could threaten stability.

Market Sentiment



The panic/euphoria model is a gauge of investor sentiment. It identifies "Panic" and "Euphoria" levels which are statistically driven buy and sell signals for the broader market. Historically, a reading below panic supports a better than 95% likelihood that stock prices will be higher one year later, while euphoria levels generate a better than 80% probability of stock prices being lower one year later.

Source: Citigroup Investment Research - US Equity Strategy

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DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
12.71	8.51	CionInvt	CION	15.7	dd	9.16	+0.03	.36
16.39	7.65	CMB.TECH	CMBT	...	8	9.63	+0.43	...
76.45	63.97	CMS Energy	CMS	2.9	22	74.78	+0.69	.5425
51.42	43.29	CNA Fin	CNA	4.0	14	45.52	–1.15	.46
14.27	9.87	CNH Indl	CNH	2.4	16	10.44	+0.34	.25
43.20	34.10	CNO Financial	CNO	1.7	14	38.96	–0.32	.17
41.93	27.00	CNX Resources	CNX	...	54	31.99	–0.01	...
34.22	23.92	COPTDefenseProp	CDP	4.3	22	28.05	+0.39	.305
121.88	76.75	CRH	CRH	1.3	25	117.46	+1.43	.37
6.81	3.31	CS Disco	LAW	...	dd	5.86	–0.22	...
436.50	230.45	CSW Industrials	CSW	.5	28	238.27	+6.45	.27
20.88	15.07	CTO Realty	CTO	9.7	dd	15.72	+0.46	.38
59.68	34.02	CTS	CTS	.4	19	40.03	+3.29	.04
45.08	14.70	C3.ai	AI	...	dd	17.71	–0.20	...
38.30	15.10	CVR Energy	CVI	...	dd	34.30	+0.37	...
98.99	62.94	CVR Partners	UAN	10.1	11	90.30	–2.27	3.89
82.88	43.56	CVS Health	CVS	3.2	23	82.52	+4.62	.665
437.00	117.54	CableOne	CABO	.0	dd	163.95	+8.47	2.95
117.46	66.50	Cabot	CBT	2.6	9	69.65	+0.47	.45
70.01	33.20	Cactus	WHD	1.5	14	36.61	+3.21	.14
27.86	17.36	Cadeler	CDLR	...	6	18.95	–2.04	...
40.23	25.22	CadenceBank	CADE	3.0	13	36.53	–1.16	.275
42.06	27.07	Cadre	CDRE	.9	44	40.69	+2.33	.095
30.13	17.59	CAE	CAE	...	30	27.40	+0.20	...
34.12	11.84	Caleres	CAL	2.2	7	12.47	+0.61	.07
60.41	30.97	CaliforniaRscs	CRC	3.3	6	47.28	–1.47	.3875
54.09	41.64	CalWtrSvc	CWT	2.5	21	48.54	+1.30	.30
64.30	28.61	Calix	CALX	...	dd	59.42	+1.69	...
127.65	100.60	CamdenProperty	CPT	4.1	71	102.40	+0.73	1.05
97.79	35.00	Cameco	CCJ	...	98	86.59	–0.06	...
25.97	11.17	CampingWorld	CWH	3.3	dd	15.07	+0.93	.125
15.43	6.73	CanadaGoose	GOOS	...	42	13.17	+0.28	...
82.23	53.62	CIBC	CM	3.1	14	80.29	+0.48	.7065
114.99	91.07	CanNtlRlwy	CNI	2.7	18	95.68	+1.23	.6507
35.93	24.65	CanadianNatRscs	CNQ	5.6	11	30.13	–1.27	.4265
83.65	66.49	CdnPacKC	CP	.8	24	76.51	+1.61	.1651
9.66	1.71	Cango	CANG	...	dd	4.14	–0.17	...
22.36	15.92	Cannae	CNNE	2.8	dd	18.28	+0.21	.15
232.45	143.22	CapitalOne	COF	1.1	cc	211.34	+8.85	.60
42.91	11.86	Capri	CPRI	...	dd	21.18	+2.07	...
168.44	106.98	CardinalHealth	CAH	1.3	24	156.41	–0.47	.5107
35.68	24.79	CareTrstREIT	CTRE	3.9	29	34.60	+1.41	.335
474.73	311.41	Carlisle	CSL	1.4	18	323.87	–0.05	1.10
91.25	42.43	CarMax	KMX	...	13	42.90	–0.27	...
32.80	15.07	Carnival	CCL	...	15	28.31	+0.62	...
29.80	13.65	Carnival	CUK	...	13	25.75	+0.49	...
290.84	138.61	CarpenterTech	CRS	.3	32	238.23	–2.87	.20
49.41	31.71	CarriageSvcs	CSV	1.0	13	44.46	+0.41	.1125
82.18	54.22	CarrierGlobal	CARR	1.6	22	56.20	–0.46	.225
20.47	9.56	Cars.com	CARS	...	17	10.35	+0.17	...
67.97	23.38	Carter's	CRI	3.4	8	29.69	+2.23	.25
413.34	148.25	Carvana	CVNA	...	84	333.81	+4.57	...
544.99	267.30	Caterpillar	CAT	1.1	27	527.08	+35.78	1.51
6.70	2.19	Cato	CATO	...	dd	3.89	–0.40	...
136.47	36.29	Celanese	CE	.3	dd	40.19	+0.90	.03
296.85	55.30	Celestica	CLS	...	60	276.46	+32.74	...
7.32	5.10	CementosPacasm	CPAC	6.9	11	7.21	+0.09	.5421
9.97	4.89	Cemex	CX	.9	9	9.65	+0.50	.0224
325.70	223.92	Cencora	COR	.7	33	324.69	+6.69	.55
18.61	10.23	CenovusEnergy	CVE	1.9	16	16.80	–0.50	.1444
70.11	25.08	Centene	CNC	...	9	35.27	–0.49	...
40.50	28.57	CenterPointEner	CNP	2.2	28	39.64	+0.40	.22
12.80	5.41	CenterraGold	CGAU	1.7	35	11.85	+0.50	.0509
75.92	52.76	Centerspace	CSR	5.1	dd	60.25	+2.21	.77
10.09	5.45	CentraisElBras	EBR	6.0	19	10.06	+0.61	.1414
33.25	23.16	CentralPacFin	CPF	3.8	13	28.15	–0.40	.27
16.60	7.43	CentralPuerto	CEPU	...	9	9.51	+1.08	...
24.60	14.46	Centuri	CTRI	...	dd	20.11	+0.09	...
104.21	50.42	CenturyComm	CCS	1.9	7	60.11	+2.38	.29
33.25	20.01	ChainBridgeBncp	CBNA	...	9	29.60	–1.90	...
116.49	59.44	ChampionHomes	SKY	...	20	75.67	+11.41	...
30.00	8.55	ChargePoint	CHPT	...	dd	10.78	–0.37	...
230.02	91.86	CharlesRiverLabs	CRL	...	dd	178.52	+11.49	...
220.03	104.60	ChartIndustries	GTLS	...	37	199.90	+0.09	...
10.00	5.83	ChathamLodging	CLDT	5.4	cc	6.31	+0.08	.09
9.44	3.28	CheetahMobile	CMCM	...	dd	7.39	+0.13	...
2.73	0.44	Chegg	CHGG	...	dd	1.27	–0.01	...
623.61	408.42	Chemed	CHE	.5	23	440.56	+10.54	.60
22.38	9.13	Chemours	CC	2.7	dd	12.90	+0.35	.0875
257.65	180.62	CheniereEnergy	LNG	.9	13	218.96	–8.41	.50
68.42	47.55	CheniereEnerPtrs	CQP	6.3	12	50.49	–1.05	.045
3.68	2.25	CherryHillMtg	CHMI	16.6	dd	2.41	+0.10	.10
140.59	115.12	ChesapeakeUtil	CPK	2.1	24	133.42	–4.16	.685
168.96	132.04	Chevron	CVX	4.5	20	153.08	+4.18	1.71
48.62	26.28	Chewy	CHWY	...	cc	37.44	–1.59	...
16.27	9.85	ChimeraInvt	CIM	11.6	10	12.73	–0.06	.37
42.60	8.61	ChinaYuchai	CYD	2.6	21	34.95	–0.49	.53
66.74	38.30	Chipotle	CMG	...	37	41.86	+2.04	...
157.86	98.21	ChoiceHotels	CHH	1.2	15	99.68	+0.90	.2875
306.91	252.16	Chubb	CB	1.4	12	268.21	–14.80	.97
47.03	36.61	ChunghwaTel	CHT	3.0	29	43.57	+0.64	1.6694
116.46	85.08	Church&Dwight	CHD	1.3	42	88.48	+0.78	.295
176.88	49.21	Ciena	CIEN	...	cc	170.95	+15.01	...
353.55	256.89	Cigna	CI	2.0	16	299.27	–1.46	1.51
36.28	23.12	Cinemark	CNK	1.2	15	26.46	+0.71	.08
298.99	64.00	CircleInternet	CRCL	...	...	126.49	–6.45	...
105.59	55.51	Citigroup	C	2.5	14	97.07	+3.14	.60
55.24	32.60	CitizensFin	CFG	3.4	14	49.31	+0.06	.46
5.99	2.90	Citizens	CIA	...	26	5.78	+0.46	...
7.01	4.19	CityOfficeREIT	CIO	5.7	dd	6.96	+0.01	.10
28.23	18.01	Civeo	CVEO	4.7	dd	21.32	+1.43	.25
55.35	22.79	CivitasRscs	CIVI	7.2	3	27.66	–1.82	.50
74.07	4.80	Claritev	CTEV	...	dd	55.26	+1.53	...
6.78	3.04	Clarivate	CLVT	...	dd	3.58	–0.01	...
7.72	2.13	ClarosMtg	CMTG	...	dd	3.28	+0.14	...
267.11	178.29	CleanHarbors	CLH	...	33	237.20	+3.25	...
1.92	0.81	ClearChannelOutdr	CCO	...	dd	1.70	+0.40	...
39.00	21.67	ClearSecure	YOU	1.6	17	31.28	+1.67	.125
35.71	17.15	ClearwaterAnalytic	CWAN	...	11	17.96	+0.36	...
33.57	18.70	ClearwaterPaper	CLW	...	dd	18.93	+0.21	...
31.37	23.03	ClearwayEnergyA	CWENA	5.8	46	29.85	+0.54	.4456
33.22	24.40	ClearwayEnergyC	CWEN	5.5	49	31.68	+0.53	.4456
14.51	5.63	Cleveland-Cliffs	CLF	...	dd	13.32	+0.14	...
6.83	3.39	ClipperRealty	CLPR	9.5	dd	4.01	+0.23	.095
171.37	116.53	Clorox	CLX	4.1	18	119.72	–0.42	1.24
230.10	85.60	Cloudflare	NET	...	dd	210.01	–3.81	...
15.44	2.36	CN Finance	CNF	...	...	4.74	+0.77	...
24.25	19.24	CoastalSouth	COSO	...	9	21.46	+0.12	...
74.38	60.62	Coca-Cola	KO	3.0	24	68.44	+1.40	.51
101.74	72.68	Coca-Cola Femsa	KOF	3.8	15	85.81	+3.49	.9005
23.62	4.58	CoeurMining	CDE	...	54	21.05	+1.49	...
108.76	64.29	Cohen&Steers	CNS	3.6	22	69.62	+3.47	.62
123.25	45.58	Coherent	COHR	...	dd	116.35	+5.25	...
100.54	76.68	ColgatePalm	CL	2.6	22	79.12	+1.16	.52
18.49	13.99	ColonyBankcorp	CBAN	2.9	10	16.09	+0.03	.115
83.22	48.12	Comerica	CMA	3.8	14	74.92	–0.95	.71
861.77	276.44	ComfortSystems	FIX	.2	43	827.92	+11.85	.50
64.53	37.92	CommercialMetals	CMC	1.3	75	57.38	+0.41	.18
73.39	49.44	CommunityFinSys	CBU	3.4	15	55.63	+0.23	.47
6.12	2.24	CommunityHlthSys	CYH	...	dd	3.08	+0.18	...
20.87	13.23	CommunityHlthcr	CHCT	13.5	dd	13.86	+0.55	.4725
25.07	13.87	SABESP	SBS	2.3	8	23.86	+1.59	.4716
2.15	1.59	CEMIG	CIG	...	5	2.00	+0.10	...
3.39	2.13	CEMIG Pref	CIG.C	...	6	2.59	+0.03	...
9.90	5.72	COPEL	ELP	...	13	9.65	+0.60	...
9.14	5.04	COPEL	ELPC	...	12	8.73	+0.38	...
2.21	1.24	CiaSiderurgica	SID	13.4	dd	1.56	+0.11	.0919
15.75	10.65	CerveceriasUnid	CCU	2.4	15	12.52	+0.99	.2129
26.97	11.50	Buenaventura	BVN	...	13	25.57	+0.98	...
24.32	5.98	CompassDiversif	CODI	.0	dd	7.30	–1.05	.25
10.25	5.10	Compass	COMP	...	dd	7.29	+0.25	...
22.69	8.60	CompassMinerals	CMP	...	dd	18.23	–0.08	...
21.00	9.24	CompoSecure	CMPO	...	dd	19.60	+0.05	...
31.17	11.05	ComstockRscs	CRK	...	dd	17.00	–1.42	...
30.38	17.89	ConagraBrands	CAG	7.5	10	18.56	–0.02	.35
24.32	18.90	Concentra	CON	1.3	17	19.92	–0.39	.0625
10.77	3.80	ConcordMed	CCM	...	dd	5.31	–0.66	...
78.00	42.50	Conmed	CNMD	1.8	13	45.19	+2.51	.20
115.38	79.88	ConocoPhillips	COP	3.6	12	86.48	–1.16	.78
114.87	87.28	ConEd	ED	3.4	18	101.19	–1.20	.85
245.31	131.20	ConstBrands A	STZ	2.9	20	140.41	–0.92	1.02
16.49	7.33	Constellium	CSTM	...	80	15.29	+0.88	...
9.00	3.49	Volaris	VLRS	...	dd	7.00	+0.40	...
11.54	4.51	Cool	CLCO	14.3	7	9.66	+0.09	.15
40.67	10.38	Cooper-Standard	CPS	...	20	31.75	+0.50	...
130.00	82.54	Copa	CPA	5.2	8	124.80	+3.11	1.61
10.30	9.98	CopleyAcqn	COPL	...	...	10.15	–0.01	...
67.18	41.64	Core&Main	CNM	...	23	52.19	+2.94	...
21.83	9.72	CoreLabs	CLB	.4	18	11.34	+1.01	.01
134.59	58.19	CoreNaturalRscs	CNR	.6	41	89.82	–6.66	.10
36.57	23.69	CorebridgeFin	CRBG	3.1	dd	30.99	–0.27	.24
31.99	12.12	CoreCard	CCRD	...	27	27.16	+1.64	...
24.99	12.66	CoreCivic	CXW	...	19	17.96	–0.03	...
87.78	37.31	Corning	GLW	1.3	89	84.49	+1.51	.28
30.07	21.30	Vesta	VTMX	2.6	72	26.43	+0.73	.2025
400.81	269.02	Corpay	CPAY	...	19	285.46	+5.35	...
22.85	15.01	CorpAmAirports	CAAP	...	20	18.07	+0.41	...
77.41	53.40	Corteva	CTVA	1.2	30	61.40	–0.43	.18
8.64	3.80	Cosan	CSAN	...	dd	4.31	+0.09	...
16.00	8.46	CostamareBulkers	CMDB	...	...	12.89	–0.54	...
13.16	6.02	Costamare	CMRE	4.0	5	11.58	+0.71	.115
29.95	22.33	CoterraEnergy	CTRA	3.8	11	22.80	+0.05	.22
8.04	3.67	Coty	COTY	...	dd	4.34	+0.15	...
34.08	19.02	Coupang	CPNG	...	cc	31.21	–0.02	...
13.56	5.76	Coursera	COUR	...	dd	10.03	+0.07	...
32.55	24.07	CousinsProperties	CUZ	4.8	73	26.81	+0.19	.32
30.77	17.46	CovenantLogist	CVLG	1.2	16	21.43	+0.89	.07
203.89	127.04	Crane	CR	.5	35	183.74	+8.71	.23
69.00	41.54	CraneNXT	CXT	1.0	26	66.86	+1.29	.17
12.74	8.63	CrawfordA	CRD.A	2.8	18	10.64	+0.18	.075
12.50	8.76	CrawfordB	CRD.B	3.0	17	9.97	+0.18	.075
280.88	165.51	Credicorp	BAP	4.3	12	254.06	–0.93	10.9577
16.94	6.83	CrescentEnergy	CRGY	5.8	dd	8.25	+0.17	.12
13.31	7.12	CrossTimbers	CRT	10.4	8	7.15	–0.38	.0318
25.73	19.50	CrossAmerPtrs	CAPL	10.5	18	19.99	+0.22	.525
115.76	84.20	CrownCastle	CCI	4.4	dd	97.48	–0.10	1.0625
109.48	75.98	Crown Holdings	CCK	1.1	20	93.84	+3.10	.26
50.70	34.24	CubeSmart	CUBE	4.9	26	42.15	+2.82	.52
147.64	100.31	Cullen/Frost	CFR	3.3	13	122.50	–0.33	1.00
6.10	3.42	Culp	CULP	...	dd	4.13	–0.08	...
440.51	260.02	Cummins	CMI	1.9	19	411.83	–1.25	2.00
25.69	20.91	CurblineProp	CURB	2.7	cc	23.52	+1.16	.16
575.07	266.88	Curtiss-Wright	CW	.2	46	545.17	+5.80	.24
17.04	7.64	Cushman&Wkfd	CWK	...	18	15.76	+1.15	...
6.73	3.17	CustomTruck	CTOS	...	dd	6.38	+0.24	...
72.51	40.75	CustomersBancorp	CUBI	...	15	62.44	–1.35	...

D

3.34	1.21	DHI Group	DHX	...	dd	2.02	–0.13	...
13.06	8.67	DHT	DHT	6.4	10	12.11	+0.70	.24
18.45	11.54	DNOW	DNOW	...	18	14.08	+0.13	...
31.91	8.38	DRDGOLD	DRD	1.1	20	28.52	–0.24	.23
143.79	115.59	DTE Energy	DTE	3.1	20	141.95	+1.50	1.09
115.80	83.30	DT Midstream	DTM	2.9	29	108.99	–0.51	.82
46.75	0.98	D-WaveQuantum	QBTS	...	dd	38.33	+5.31	...
24.83	12.24	DXC Tech	DXC	...	6	12.85	–0.04	...
21.40	7.58	Dana	DAN	2.1	dd	18.89	+0.76	.10
275.51	171.00	Danaher	DHR	...	44	209.06	+6.60	...
96.47	65.40	Danaos	DAC	3.9	4	86.80	+2.61	.85
31.21	12.41	DaqoNewEnergy	DQ	...	dd	26.80	+3.07	...
228.27	157.89	Darden	DRI	3.1	20	188.19	+7.02	1.50
43.49	26.00	DarlingIngred	DAR	...	49	31.68	+1.58	...
179.60	122.93	DaVita	DVA	...	12	125.88	+1.89	...
82.69	48.01	Dayforce	DAY	...	cc	68.26	+0.15	...
223.98	93.72	DeckersOutdoor	DECK	...	15	99.82	+4.75	...
533.78	387.03	Deere	DE	1.4	24	458.50	+12.15	1.62
48.00	34.59	DelekLogistics	DKL	10.2	15	43.65	+0.88	1.115
35.96	11.03	DelekUS	DK	3.0	dd	33.96	+1.65	.255
166.10	66.25	DellTechC	DELL	1.4	22	149.59	–0.98	.525
69.98	34.74	DeltaAir	DAL	1.3	8	59.64	+2.16	1.875
24.45	13.61	Deluxe	DLX	6.6	14	18.07	–0.02	.30
6.39	2.17	DesignerBrands	DBI	6.0	dd	3.36	+0.18	.05
37.86	16.02	DeutscheBank	DB	2.3	10	33.59	–0.97	.7714
41.06	25.89	DevonEnergy	DVN	3.0	7	31.74	–0.76	.24
139.96	93.42	Diageo	DEO	4.2	23	97.63	+1.95	2.5192
10.00	6.19	Diamondrock	DRH	3.5	28	7.73	+0.23	.08
2.40	1.27	DianaShipping	DSX	2.4	13	1.69	+0.12	.01
254.60	166.37	Dick's	DKS	2.1	16	228.86	+17.28	1.2125
63.46	34.88	DieboldNixdorf	DBD	...	dd	55.99	+1.09	...
198.00	129.95	DigitalRealty	DLR	2.8	45	172.73	+4.24	1.22
17.33	6.41	DigitalBridge	DBRG	.3	dd	12.32	+1.18	.01
47.02	25.45	DigitalOcean	DOCN	...	33	41.41	+4.12	...
637.73	282.24	Dillard's	DDS	.2	16	594.03	+14.71	.30
37.44	18.63	DineBrands	DIN	7.4	9	27.62	+2.43	.51
4.79	1.80	Dingdong	DDL	...	9	1.87	+0.05	...
124.69	80.10	Disney	DIS	.9	17	110.67	+1.48	.50
17.70	10.08	DiversifiedEnergy	DEC	9.2	dd	12.62	–0.35	.29
89.66	67.54	DolbyLab	DLB	1.9	25	68.75	+0.60	.33
16.95	12.20	Dole	DOLE	2.5	53	13.20	+0.33	.085
117.95	66.43	DollarGeneral	DG	2.2	20	105.74	+6.52	.59
62.52	48.07	DominionEner	D	4.4	21	60.58	–0.39	.6675
83.45	57.45	Donaldson	DCI	1.4	27	82.77	+2.89	.30
69.93	37.80	DonnelleyFin	DFIN	...	18	51.68	+0.18	...
33.33	16.66	DorianLPG	LPG	.0	23	26.90	+0.73	.60
23.11	10.73	DoubleVerify	DV	...	36	10.89	–0.18	...
34.25	21.30	DouglasDynamics	PLOW	3.9	11	30.30	+0.55	.295
3.20	1.35	DouglasElliman	DOUG	...	dd	2.44	–0.16	...
20.50	12.39	DouglasEmmett	DEI	5.7	62	13.39	–0.38	.19
222.31	143.04	Dover	DOV	1.2	10	166.50	+5.05	.52
53.48	20.40	Dow	DOW	6.4	dd	21.89	+1.24	.35
85.21	40.87	Doximity	DOCS	...	58	67.57	+1.96	...
16.17	12.26	DrReddy'sLab	RDY	.5	18	14.45	+0.11	.0915
35.71	19.65	DreamFinders	DFH	...	8	23.36	–0.08	...
97.48	51.76	Ducommun	DCO	...	35	91.94	+0.80	...
129.51	105.20	DukeEnergy	DUK	3.3	21	128.53	+1.51	1.065
87.80	53.77	DuPont	DD	2.1	dd	79.57	+5.87	.41
86.88	32.68	DutchBros	BROS	...	cc	54.91	+6.03	...
301.88	131.37	DycomInds	DY	...	33	292.49	+8.16	...
5.65	3.18	DynagasLNG	DLNG	5.5	2	3.54	+0.05	.049
63.00	39.30	Dynatrace	DT	...	30	48.14	+0.18	...
14.52	10.79	DynexCapital	DX	15.2	17	13.38	+0.40	.17

E

150.99	49.40	elfBeauty	ELF	...	81	136.92	+7.23	...
697.91	320.89	EMCOR	EME	.1	29	689.01	+25.27	.25
36.05	24.65	ENI	E	4.5	20	34.80	+0.40	.5814
138.18	102.52	EOG Rscs	EOG	3.8	10	106.22	–1.85	1.02
269.00	138.15	EPAM Systems	EPAM	...	21	144.52	+2.14	...
61.24	41.75	EPR Prop	EPR	6.5	27	54.47	+0.60	.295
61.02	35.45	EQT	EQT	1.2	29	54.08	+0.96	.165
10.74	9.88	EQVVenturesA	EQV	...	36	10.42	+0.01	...
10.06	9.90	EQVVenturesIIA	EVAC	...	...	10.02	+0.04	...
135.97	100.17	ESAB	ESAB	.3	29	121.87	+5.89	.10
220.32	125.45	ESCO Tech	ESE	.1	49	216.39	+9.38	.08
13.87	0.76	ESSTech	GWH	...	dd	5.28	+1.12	...
321.93	191.91	EagleMaterials	EXP	.4	17	237.24	+8.93	.25
36.31	19.33	EaglestoryGovtProp	DEA	8.2	56	21.98	+0.65	.45
188.89	137.67	EastGroup	EGP	3.4	39	179.86	+13.74	1.55
110.05	56.78	EastmanChem	EMN	5.4	9	61.28	+3.08	.83
8.24	4.26	EastmanKodak	KODK	...	dd	6.57	+0.22	...
399.56	231.85	Eaton	ETN	1.1	38	373.30	+4.22	1.04
286.04	221.62	Ecolab	ECL	.9	37	276.75	+4.67	.65
11.05	7.21	Ecopetrol	EC	...	6	9.04	+0.26	...
9.69	5.24	Ecovyst	ECVT	...	dd	8.13	+0.03	...
38.45	19.13	EdgewellPersonal	EPC	3.0	15	20.26	+0.61	.15
88.65	47.73	EdisonIntl	EIX	5.8	8	56.66	+4.54	.8275
83.00	64.89	EdwardsLife	EW	...	51	74.64	+0.70	...
21.76	8.02	ElancoAnimal	ELAN	...	25	21.42	+1.66	...
118.84	70.15	Elastic	ESTC	...	dd	81.16	–5.32	...
30.89	13.29	EldoradoGold	EGO	...	14	28.18	+0.58	...
29.78	16.77	ElementSolns	ESI	1.3	26	25.59	+1.65	.08
458.75	273.71	ElevanceHealth	ELV	2.0	15	348.77	–4.47	1.71
7.11	4.33	ellingtonCredit	EARN	18.7	dd	5.14	+0.12	.08
14.40	11.12	EllingtonFin	EFC	11.5	11	13.60	+0.17	.13
18.08	13.95	ElmeComms	ELME	4.3	dd	16.74	+0.14	.18
22.39	13.03	EmbotellAndinaA	AKO.A	3.6	12	19.69	+0.40	.8707
28.00	16.60	EmbotellAndinaB	AKO.B	3.1	14	24.72	+2.14	.9578
62.09	33.06	Embraer	ERJ	.1	29	59.47	+3.43	.049
49.50	35.46	Emera	EMA	4.3	24	49.34	+0.35	.5218
5.45	3.22	EmeraldHldg	EEX	1.2	cc	4.84	+0.06	.015
2.68	1.04	Emeren	SOL	...	dd	1.82	–0.01	...
12.73	4.02	EmergentBiosol	EBS	...	4	9.16	+0.09	...
150.27	90.06	EmersonElec	EMR	1.6	28	129.28	+3.27	.5275
11.55	6.56	EmpireStateRealty	ESRT	1.9	30	7.27	+0.10	.035
54.44	38.19	EmployersHldgs	EIG	3.1	10	41.25	–0.17	.32
51.69	14.38	EmpresaDisCom	EDN	...	3	18.57	+1.95	...
50.54	39.73	Enbridge	ENB	5.8	23	47.08	–0.61	.6839
127.86	87.85	EncompassHealth	EHC	.6	24	124.55	+2.40	.19
34.94	8.17	Endava	DAVA	...	19	8.46	+0.15	...
10.37	2.95	EndeavourSilver	EXK	...	dd	9.06	+1.40	...
4.05	2.62	EnelChile	ENIC	4.9	37	3.81	+0.06	.1779
11.74	6.18	Enerflex	EFXT	.7	10	10.77	–0.01	.0271
39.52	19.70	Energizer	ENR	4.8	7	24.89	+1.33	.30
21.45	14.60	EnergyTransfer	ET	8.0	13	16.45	+0.16	.33
4.56	0.60	EnergyVault	NRGV	...	dd	3.75	+0.41	...
51.91	36.51	EnerpacTool	EPAC	.1	25	41.98	+3.34	.04
124.84	76.57	EnerSys	ENS	.9	14	121.08	+11.74	.2625
10.91	6.47	Enhabit	EHAB	...	dd	8.06	+0.31	...
22.29	17.01	Ennis	EBF	5.8	11	17.20	+0.18	.25
130.34	79.41	EnovaIntl	ENVA	...	12	108.88	+4.87	...
49.83	25.47	Enovis	ENOV	...	dd	31.42	+1.73	...
234.95	133.50	Enpro	NPO	.5	57	228.78	+13.66	.31

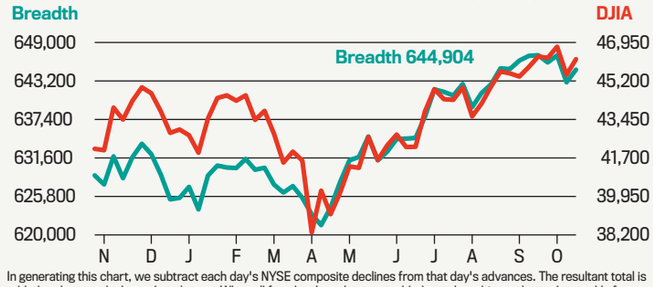
DATA

NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

NYSE Cumulative Daily Breadth vs DJIA

Don't Say a Thing: NYSE Composite breadth rose as the S&P 500 experienced its best week since August, despite concerns about credit and tariffs. Winning NYSE stocks outpaced losers by nearly 2 to 1.



In generating this chart, we subtract each day's NYSE composite declines from that day's advances. The resultant total is added to the next day's total, and so on. When all five days' numbers are added together, this produces the weekly figure we plot. Dec. 31, 1985 =1000.

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
7.95	3.81	GreenfireResources	GFR	...	2	4.50	-0.06	...
3.25	1.81	GreenTree	GHG	2.6	...	1.93	+0.03	.06
77.21	52.37	GreifB	GEF.B	5.5	22	60.81	+1.17	.84
73.16	48.23	GreifA	GEF	3.8	22	59.02	+1.07	.56
13.56	9.18	GreystoneHousing	GHI	12.8	dd	9.39	-0.77	.30
86.73	62.26	Griffon	GFF	1.0	56	74.53	+0.88	.18
25.13	11.73	Grindr	GRND	...	dd	12.96	+1.00	...
490.09	344.38	Group1Auto	GPI	.5	12	434.30	+16.65	.50
1.95	1.02	GroveCollab	GROV	...	dd	1.56	+0.05	...
259.33	163.76	GAP	PAC	3.6	24	222.22	-3.664.4815	
360.00	248.88	ASUR	ASR	10.0	14	303.99	-8.4925.7141	
3.84	1.96	GpoAvalAcc	AVAL	2.8	11	3.84	+0.20.0115	
57.40	30.68	GrupoCibest	CIB	11.5	16	57.00	+4.46.3508	
19.75	4.54	GpoSupervielle	SUPV	.0	9	6.43	+0.71	.187
2.97	1.55	GrupoTelevisa	TV	3.4	dd	2.39	+0.02.0908	
30.39	16.91	GuardianPharm	GRDN	...	dd	24.95	+1.54	...
19.91	8.48	Guess?	GES	5.3	cc	16.84	+0.12	.225
272.60	165.08	Guidewire	GWRE	...	cc	244.28	+5.14	...
23.57	11.21	GuildHldgs	GHLD	.0	51	19.85	-0.08	.25
210.32	136.45	GulfportEnergy	GPOR	...	dd	177.23	+1.31	...
H								
36.56	21.98	HASustInfrCap	HASI	5.8	19	28.82	-0.67	.42
439.01	289.98	HCA Healthcare	HCA	.7	18	426.16	+11.02	.72
201.92	105.00	HCI Group	HCI	.8	17	189.97	+5.73	.40
39.81	28.89	HDFC Bank	HDB	.9	23	36.74	+1.92.3756	
54.73	24.66	HF Sinclair	DINO	3.9	dd	51.86	+1.27	.50
58.42	39.76	HNI	HNI	3.1	14	44.04	+0.94	.34
39.80	21.21	HP	HPQ	4.2	10	27.37	+1.82.2894	
72.21	43.97	HSBC	HSBC	5.0	13	65.86	-0.06	.50
4.59	2.21	HUYA	HUYA	.0	dd	2.90	-0.14	1.47
94.99	47.32	Haemonetics	HAE	...	15	50.26	+1.41	...
6.68	3.61	Hafnia	HAFN	10.7	7	5.90	+0.16	.121
13.32	8.03	Hagerty	HGTY	...	55	11.33	-0.36	...
11.42	8.71	Haleon	HLN	1.9	22	9.48	+0.48	.0555
32.57	18.72	Halliburton	HAL	3.1	10	22.27	+0.30	.17
31.72	12.72	HamiltonBeach	HBB	3.1	7	15.45	+1.65	.12
25.37	16.80	HamiltonIns	HG	...	6	23.74	-0.15	...
9.10	3.96	Hanesbrands	HBI	...	15	6.89	+0.15	...
186.46	145.17	HanoverIns	THG	2.1	11	171.13	-6.41	.90
36.94	20.45	Harley-Davidson	HOG	2.7	14	26.74	+0.68	.18
22.25	7.97	HarmonyGold	HMY	.8	16	19.96	+1.69	.0775
135.17	104.93	HartfordIns	HIG	1.7	11	124.46	-4.56	.52
25.83	17.01	HavertyFurn	HVT	6.4	17	20.08	+0.09	.32
13.41	8.14	HawaiianElec	HE	...	dd	11.28	+0.39	...
11.39	10.66	HaymakerAcqn4	HYAC	...	33	11.32	+0.02	...
16.87	11.10	Hayward	HAYW	...	26	15.22	+0.39	...
18.82	14.09	HealthcareRealty	HR	6.3	dd	18.60	+0.70	.24
23.26	16.63	HealthpeakProp	DOC	6.6	79	18.55	+0.50.1017	
15.44	4.46	HeclaMining	HL	.1	89	13.93	+1.39.0037	
338.92	216.68	Heico	HEI	.1	67	306.99	+0.16	.12
264.71	174.82	HeicoA	HEI.A	.1	52	239.35	-2.92	.12
57.29	24.76	HeliosTech	HLIO	.7	51	52.98	+5.87	.09
11.48	5.52	HelixEnergy	HLX	...	20	6.32	+0.20	...
37.46	14.65	Helm&Payne	HP	4.3	dd	23.11	+1.26	.25
10.83	5.04	Herbalife	HLF	...	3	8.77	+0.17	...
246.88	96.19	HercHoldings	HRI	2.2	cc	125.23	+7.44	.70
22.04	15.65	HerculesCapital	HTGC	9.3	11	17.27	+0.57	.07
29.10	9.71	HeritageInsurance	HRTG	...	7	22.97	-2.37	...
208.03	140.13	Hershey	HSY	2.9	25	187.74	-4.39	1.37
44.14	31.63	HessMidstream	HESM	9.0	12	32.68	+0.94	.737
26.44	11.97	HewlettPackard	HPE	2.3	29	22.96	-1.44	.13
71.05	45.28	Hexcel	HXL	1.1	57	61.77	-0.27	.17
36.78	24.19	HighwoodsProp	HIW	6.7	26	30.04	-0.25	.50
35.59	18.36	Hillenbrand	HI	2.9	dd	31.49	+6.92	.225
36.14	26.67	Hilltop	HTH	2.3	14	31.77	-0.24	.18
52.08	30.59	HiltonGrandVac	HGV	...	75	43.52	+2.65	...
279.81	196.04	Hilton	HLT	.2	40	260.27	+0.74	.15
8.95	4.29	HimalayaShipping	HSHP	...	56	8.12	+0.21	.10
72.98	18.33	Hims&HersHealth	HIMS	...	62	49.78	-4.17	...
62.18	33.42	HingeHealth	HNGE	...	dd	49.28	-0.51	...
38.98	18.22	Hippo	HIPO	...	dd	34.30	-0.25	...
4.10	1.60	Holley	HLLY	...	dd	2.87	-0.10	...
32.91	24.22	HomeBancShares	HOMB	2.9	12	27.15	+0.43	.20
439.37	326.31	HomeDepot	HD	2.3	27	391.90	+16.15	2.30
42.96	30.95	HomeTrustBcshs	HTB	1.2	11	39.21	+0.74	.12
34.89	23.41	HondaMotor	HMC	3.6	11	30.82	+0.98.7116	
47.81	36.03	HoraceMann	HMN	3.2	13	43.99	-0.09	.35
33.80	23.13	HormelFoods	HRL	4.8	18	24.03	+0.30	.29
195.50	110.44	DR Horton	DHI	1.0	12	153.69	+2.11	.40
211.78	137.99	HoulihanLokey	HLI	1.3	32	190.19	+2.13	.60
209.04	81.15	Hovnanian	HOV	...	6	126.01	+7.36	...
87.77	61.41	HowardHughes	HHH	...	17	79.78	+1.49	...
198.48	98.83	HowmetAerospace	HWM	.3	55	189.68	+5.59	.12
481.35	299.43	Hubbell	HUBB	1.2	28	425.71	+17.25	1.32
881.13	418.34	HubSpot	HUBS	...	dd	436.82	-2.84	...
17.73	5.95	HudbayMinerals	HBM	.1	23	16.41	-0.16.0072	
5.02	1.78	HudsonPacProp	HPP	...	dd	2.59	+0.08	...
315.35	206.87	Humana	HUM	1.3	21	275.01	-5.21	.885
296.03	158.88	HuntingIngalls	HII	1.9	21	280.02	-2.97	1.35
23.73	7.75	Huntsman	HUN	12.2	dd	8.22	+0.10	.25
168.20	102.43	HyattHotels	H	.4	34	145.41	+2.77	.15
68.36	34.12	Hyster-Yale	HY	4.1	29	35.55	+1.40	.36
I								
34.57	27.42	ICICI Bank	IBN	.6	19	32.94	+1.85.2491	
7.35	4.03	ICL Group	ICL	3.0	22	6.28	-0.20.0429	
137.17	100.10	IDACORP	IDA	2.5	24	135.87	+1.41	.88
238.22	153.36	IDEX	IEX	1.7	27	166.31	+5.15	.71
71.12	44.77	IDT	IDT	...	16	47.76	+1.12	...
7.66	2.44	IHS Holding	IHS	...	20	6.65	+0.22	...
26.28	15.09	ING Groep	ING	4.3	...	24.04	+0.05	.405
13.79	3.71	INNOVATE	VATE	...	dd	4.53	+0.12	...
24.54	11.60	Invesco	IVZ	3.7	24	22.79	+0.32	.21
237.21	134.65	IQVIA	IQV	...	30	204.55	+6.38	...
17.67	10.61	IRSA	IRS	.0	6	11.67	-0.04.9652	
185.57	105.64	ITT	ITT	.8	27	172.94	+2.03	.351
14.67	4.89	IamGold	IAG	...	10	13.36	+0.66	...
79.80	22.50	Ibotta	IBTA	...	11	31.96	+1.38	...
3.60	1.47	iHuman	IH	.0	10	2.70	-0.06	.085
279.13	214.66	IllinoisToolWks	ITW	2.6	22	249.26	+4.33	1.61
34.14	19.91	Imax	IMAX	...	54	32.23	+1.03	...
22.26	15.87	IndepRealty	IRT	4.2	cc	16.03	-0.09	.17
23.00	11.72	InfinityNatrlRscs	INR	...	dd	11.89	-0.79	...
28.14	15.65	Informatica	INFA	...	dd	24.83	-0.05	...
23.63	15.82	Infosys	INFY	2.6	21	16.33	-0.25.2568	
106.03	65.61	IngersollRand	IR	.1	60	77.22	+1.12	.02
60.77	28.49	Ingevity	NGVT	...	dd	54.32	+1.47	...
25.69	14.25	IngramMicro	INGM	1.5	19	21.50	+0.58	.078
155.44	118.56	Ingredion	INGR	2.7	12	121.45	+1.72	.82
135.78	45.44	InnovativeIndProp	IIPR	14.2	12	53.71	+2.51	1.90
19.64	11.93	InnovexIntl	INVX	...	6	17.55	+0.34	...
95.98	44.14	Insperity	NSP	5.1	45	47.11	+1.31	.60
216.01	70.77	InspireMedical	INSP	...	45	78.01	+2.84	...
280.00	150.83	InstalledBldg	IBP	.6	29	257.00	+17.80	.37
41.64	22.49	InsteelInds	IIIN	.4	15	30.86	-6.04	.03
146.36	99.54	IntegerHoldings	ITGR	...	46	104.83	+3.78	...
189.35	142.29	ICE	ICE	1.3	29	153.60	-3.90	.48
137.25	94.78	InterContHtls	IHG	1.4	25	120.81	-0.30	.566
42.21	25.77	IntercorpFinSvcs	IFS	2.4	9	40.88	+0.94	1.00
301.04	203.51	IBM	IBM	2.4	46	281.28	+3.46	1.68
105.03	59.14	IntlFlavors	IFF	2.5	dd	63.75	+4.20	.40
60.36	43.27	IntlPaper	IP	4.0	dd	46.58	+0.89	.4625
50.40	27.20	IntlSeaways	INSW	1.0	10	46.11	+2.61	.65
33.05	22.51	Interpublic	IPG	5.0	22	26.39	+0.27	.33
39.01	20.86	IntrepidPotash	IPI	...	dd	27.38	-0.22	...
31.65	25.21	InvenTrust	IVT	3.4	20	27.96	+0.72	.2377
9.06	5.86	InvescoMtg	IVR	18.8	18	7.22	-0.09	.34
35.80	27.71	InvitatHomes	INVH	4.1	64	28.52	+0.58	.29
84.64	12.56	IonQ	IONQ	...	dd	62.94	-7.71	...
130.24	72.33	IronMountain	IRM	3.0	cc	104.58	+2.74	.785
7.45	4.42	ItauUnibanco	ITUB	5.6	10	6.93	+0.17	0.0029
J K								
24.30	13.28	JBG SMITH Prop	JBGS	3.4	dd	20.41	+0.33	.175
18.02	10.19	JBS	JBS	...	10	13.03	+0.39	...
148.76	90.08	JBT Marel	JBTM	.3	dd	131.37	-3.80	.10
15.87	3.27	JELD-WEN	JELD	...	dd	4.59	+0.37	...
30.40	13.36	J.Jill	JILL	2.0	6	15.17	+0.03	.08
318.01	202.16	JPMorganChase	JPM	2.0	15	297.56	-3.33	1.50
237.14	108.66	Jabil	JBL	.2	35	209.34	+15.35	.08
0.29	0.17	JacksonAcqnIIRt	JACS.RT	...	...	.27	...	...
115.22	64.70	JacksonFinl	JXN	3.3	dd	96.27	+1.35	.80
161.99	105.15	JacobsSolns	J	.8	39	155.39	+4.26	.32
37.65	17.85	JamesHardie	JHX	...	28	21.68	+0.39	...
46.68	28.26	JanusHenderson	JHG	3.8	16	41.76	-0.07	.40
10.80	5.99	JanusIntl	JBI	...	32	9.84	+0.40	...
82.68	39.28	JefferiesFinl	JEF	3.1	18	51.70	+0.81	.40
10.50	10.02	JenaAcqnIIA	JENA	...	...	10.20	...	...
0.40	0.17	JenaAcqnIIRt	JENA.RT	...	...	.25	+0.03	...
29.80	13.42	JinkoSolar	JKS	11.9	dd	23.11	+1.08	1.30
20.95	4.80	JobyAviation	JOBY	...	dd	15.66	-0.62	...
194.40	140.68	J&J	JNJ	2.7	19	193.22	+2.50	1.30
112.63	68.03	JohnsonControls	JCI	1.5	32	108.83	+3.28	.40
322.37	194.36	JonesLang	JLL	...	26	300.55	+17.32	...
13.14	1.60	JumiaTech	JMIA	...	...	10.75	-0.85	...
92.39	46.38	KB Financial	KB	2.4	8	80.96	+3.46	.657
85.92	48.90	KB Home	KBH	1.6	9	61.91	+4.21	.25
72.60	42.94	KBR	KBR	1.5	15	43.38	+0.13	.165
25.17	16.05	KE Holdings	BEKE	1.7	40	18.27	+0.62	.36
170.40	86.15	KKR	KKR	.6	56	117.60	-0.22	.185
12.33	8.28	KKR RealEstFin	KREF	11.6	dd	8.63	+0.20	.25
4.88	1.10	KoreGroup	KORE	...	dd	2.99	-0.17	...
21.61	14.79	KT	KT	...	14	19.01	+0.44	...
429.95	270.73	Kadant	KAI	.5	34	302.00	+29.47	.34
80.32	25.03	Karman	KRMN	...	cc	75.03	+0.32	...
83.22	76.48	Kellanova	K	...	22	83.09	+0.23	...
73.01	45.02	Kemper	KMPR	2.6	9	49.24	+1.23	.32
32.18	17.30	Kennametal	KMT	3.6	19	22.16	+1.71	.20
11.88	5.98	Kennedy-Wilson	KW	6.1	dd	7.85	+0.41	.12
49.99	26.52	KenonHoldings	KEN	9.8	5	48.98	+0.80	4.80
25.17	14.05	Kenvue	KVUE	5.4	21	15.29	-1.36	.2075
20.04	12.73	KeyCorp	KEY	4.8	21	16.96	-0.24	.205
186.20	121.43	KeysightTech	KEYS	...	52	162.19	+2.70	...
62.80	26.90	Kforce	KFRC	5.7	12	27.24	-0.56	.39
45.03	27.07	KilroyRealty	KRC	5.4	22	40.30	+0.75	.54
16.99	10.98	KimbellRoyalty	KRP	12.9	dd	12.85	-0.08	.38
25.83	17.93	KimcoRealty	KIM	4.6	26	21.84	+1.06	.25
31.48	23.94	KinderMorgan	KMI	4.3	22	27.38	+0.28	.2925
29.89	5.66	KinderCareLearning	KLC	...	dd	5.84	+0.15	...
67.60	35.74	Kinetik	KNTK	8.7	49	35.81	-0.17	.78
16.80	7.06	KingswayFin	KFS	...	dd	14.58	-0.57	...
27.84	8.99	KinrossGold	KGC	.5	20	25.10	+0.84	.03
531.79	405.00	KinsaleCapital	KNSL	.2	23	447.44	-22.49	.17
132.21	79.52	Kirby	KEX	...	16	85.56	+5.61	...
28.24	18.52	KiteRealty	KRG	4.8	28	22.32	+0.99	.27
57.20	35.01	Klarna	KLAR	...	...	35.28	-3.51	...
49.55	23.44	Klaviyo	KVYO	...	dd	23.72	-0.70	...
108.83	64.26	KnifeRiver	KNF	...	24	64.92	-2.44	...
61.51	36.69	Knight-Swift	KNX	1.5	46	47.04	+4.67	.18
9.93	5.28	KnotOffshore	KNOP	1.2	9	8.85	+0.62	.026
24.54	12.19	Knowles	KN	...	84	23.44	+1.17	...
50.43	29.25	KodiakGasSvcs	KGS	4.9	39	35.00	+1.34	.45
21.39	6.04	Kohl's	KSS	3.2	8	15.49	+1.51	.125
32.25	21.48	Philips	PHG	2.9	dd	28.52	+1.19	.886
96.80	50.00	KontoorBrands	KTB	2.5	19	84.78	+10.45	.52
39.83	22.99	Koppers	KOP	1.2	38	26.74	+0.39	.08
15.31	6.68	KoreaElecPwr	KEP	.3	4	15.31	+2.80	.0746
80.64	59.23	KornFerry	KFY	2.8	15	68.40	+0.48	.48
4.34	1.39	KosmosEnergy	KOS	...	dd	1.45	-0.12	...
74.90	55.60	Kroger	KR	2.0	17	68.99	+1.21	.35
12.98	4.70	KronosWorldwide	KRO	4.2	8	4.81	-0.32	.05
10.00	0.52	KukeMusic	KUKE	...	dd	.67	+0.10	...
44.20	22.68	Kyndryl	KD	...	23	27.60	-0.08	...
L								
52.54	25.96	LatamAirlines	LTM	1.4	11	44.58	+3.00	.6104
129.38	72.31	LCI Inds	LCII	5.2	15	88.14	+3.24	1.15
5.67	2.43	LG Display	LPL	...	dd	5.16	-0.16	...
9.46	4.88	LSB Inds	LXU	...	dd	8.29	-0.20	...
39.89	31.70	LTC Properties	LTC	6.5	19	35.22	+0.94	.19
308.12	193.09	L3HarrisTech	LHX	1.7	32	283.87	-8.47	1.20
9.95	6.85	LXP Industrial	LXP	5.7	34	9.47	+0.66	.135
48.31	31.42	La-Z-Boy	LZB	2.7	15	32.20	+0.74	.22
289.20	209.38	Labcorp	LH	...	32	285.94	+8.06	...
12.10	9.68	LadderCapital	LADR	8.6	15	10.65	+0.21	.23
83.98	47.87	LambWeston	LW	2.3	31	65.01	+1.26	.37
87.60	48.55	LandBridge	LB	.7	cc	54.04	+5.18	.10
2.69	1.32	Lanvin	LANV	...	dd	2.19	+0.19	...
58.05	30.18	LasVegasSands	LVS	2.1	25	48.54	-1.07	.25
61.14	31.97	Lazard	LAZ	4.1	17	48.63	+0.77	.50
113.10	73.85	Lear	LEA	3.1	12	99.46	+2.68	.77
13.62	6.48	Leggett&Platt	LEG	2.3	9	8.87	+0.31	.05
202.90	123.62	Leidos	LDOS	.9	17	184.51	-3.52	.40
62.00	17.91	Lemonade	LMND	...	dd	48.12	+0.08	...
18.75	7.90	LendingClub	LC	...	24	15.39	+0.42	...
182.24	98.42	Lennar A	LEN	1.6	12	125.82	+7.05	.50
168.22	94.09	Lennar B	LEN.B	1.7	12	117.33	+5.90	.50
689.44	500.10	LennoxIntl	LII	1.0	22	522.95	-1.55	1.30
24.82	12.17	LeviStrauss	LEVI	2.6	18	20.87	-0.59	.14
23.58	9.50	LibertyEnergy	LBRT	2.3	14	15.32	+3.27	.09
34.99	21.49	LifeTime	LTH	...	25	25.70	+0.31	...
7.29	2.90	LifezoneMetals	LZM	...	...	5.66	+0.01	...
2.51	0.91	LightInTheBox	LITB	...	16	2.44	+0.47	...
18.96	7.34	Lightspeed	LSPD	...	dd	11.35	+0.33	...
935.63	623.78	EliLilly	LLY	.7	53	802.83	-30.66	1.50
43.66	27.58	LincolnNational	LNC	4.7	7	38.54	+0.50	.45
150.96	112.14	Lindsay	LNN	1.1	19	129.87	-2.94	.37
9.24	5.55	LionsgateStudios	LION	...	dd	5.91	-0.06	...
405.68	262.10	LithiaMotors	LAD	.7	9	311.67	+13.53	.55
10.52	2.31	LithiumAmericas	LAC	...	dd	6.79	-0.70	...
5.47	1.71	LithiumArgentina	LAR	...	dd	4.05	-0.42	...
175.25	112.88	LiveNationEnt	LYV	...	67	155.19	+2.23	...
50.20	22.68	LiveOakBcshs	LOB	.4	27	33.48	-1.37	.03
36.08	22.82	LiveRamp	RAMP	...	cc	27.31	+0.33	...
9.04	0.93	LiveWire	LVWR	...	dd	5.17	+0.68	...
4.69	2.56	LloydsBanking	LYG	3.7	...	4.48	+0.06	.066
5.05	1.01	loanDepot	LDI	...	dd	2.92	-0.15	...
99.67	62.11	Loar	LOAR	...	cc	79.75	+0.63	...
5.75	1.18	LocalBounti	LOCL	...	dd	3.05	+0.03	...
618.95	410.11	LockheedMartin	LMT	2.8	28	495.15	-9.90	3.45
103.52	75.16	Loews	L	.3	16	98.83	-2.03	.0625
14.17	7.04	LomaNegra	LOMA	...	14	7.85	+0.15	...
122.87	78.82	Louisiana-Pacific	LPX	1.2	21	90.14	+1.31	.28
282.70	206.39	Lowe's	LOW	2.0	20	244.70	+12.48	1.20
13.25	7.66	LuckyStrike	LUCK	2.4	dd	8.98	-0.74	.055
4.57	2.22	LufaxHolding	LU	...	...	3.20	-0.42	...
10.33	3.01	LumenTech	LUMN	...	dd	6.90	+0.32	...
2.84	1.75	LumentFinance	LFT	9.0	10	1.78	+0.02	.04
12.50	6.00	LuxExperience	LUXE	...	2	8.32	+0.57	...
15.64	9.41	Luxfer	LXFR	4.1	14	12.79	+0.22	.13
92.14	44.89	LyondellBasell	LYB	11.9	61	46.19	+1.28	1.37
M								
225.70	150.75	M&T Bank	MTB	3.3	11	180.67	-0.17	1.50
8.26	3.40	MBIA	MBI	...	dd	6.67	-0.12	...
20.39	14.92	MDU Rscs	MDU	...	18	19.17	+0.42	...
12.75	7.85	MFA Financial	MFA	15.9	10	9.06	-0.05	.36
29.01	21.94	MGIC Investment	MTG	2.2	9	26.92	+0.19	.15
42.54	25.30	MGM Resorts	MGM	...	17	31.58	+0.30	...
176.18	100.22	M/I Homes	MHO	...	8	137.64	+7.40	...
27.71	13.95	MinisoGroup	MNSO	2.7	21	22.05	+0.80	.2896
32.49	14.71	MNTN	MNTN	...	dd	15.03	-1.03	...
8.10	1.83	MOGU	MOGU	...	dd	3.09	-0.23	...
54.87	43.54	MPLX	MPLX	7.8	12	48.92	+1.12	.9565
100.25	15.56	MP Materials	MP	...	dd	80.79	+2.45	...
15.59	9.23	MRC Global	MRC	...	dd	13.31	+0.07	...
182.86	127.86	MSA Safety	MSA	1.3	24	165.07	-5.50	.53
642.45	486.74	MSCI	MSCI	1.3	35	534.35	-12.60	1.80
18.09	12.71	MSC Incm Fd	MSIF	10.8	9	13.02	+0.15	.36
94.31	68.10	MSC Industrial	MSM	4.1	24	85.90	+0.22	.87
9.54	4.63	MV Oil	MVO	17.1	4	5.30	-0.48	.205
22.27	12.48	Macerich	MAC	3.9	dd	17.24	+0.75	.17
19.00	11.79	MachNaturalRscs	MNR	19.1	6	11.87	-0.38	.38
18.47	9.76	Macy's	M	4.1	10	17.82	+1.31	.1824
48.09	28.29	MSG Ent	MSGE	...	58	43.90	+2.13	...
237.99	173.26	MSG Sports	MSGS	...	dd	218.91	+3.49	...
49.80	30.39	MagnaIntl	MGA	4.3	11	44.77	+1.23	.485
5.16	2.51	Magnachip	MX	...	dd	3.01	+0.01	...
26.78	8.93	Magnera	MAGN	...	dd	9.10	-0.84	...
29.02	19.09	MagnoliaOil	MGY	2.6	12	22.81	+0.17	.15
67.77	47.00	MainStreetCap	MAIN	5.3	10	58.14	+3.04	.255
19.65	12.05	ManchesterUnited	MANU	...	dd	17.92	+1.96	...
13.62	7.06	Manitowoc	MTW	...	9	10.81	+0.81	...
67.22	33.26	Manpower	MAN	4.3	dd	33.71	-4.31	.72
33.07	25.92	ManulifeFinl	MFC	3.9	14	31.64	-0.06	3199
201.61	115.10	MarathonPetrol	MPC	2.0	27	184.47	+3.58	.91
42.80	27.35	Marcus&Millichap	MMI	1.7	dd	29.28	+1.83	.25
23.16	12.95	Marcus	MCS	2.4	30	13.16	-0.36	.08
10.32	7.49	MarineProducts	MPX	6.5	22	8.65	+0.39	.14
35.46	16.85	MarineMax	HZO	...	dd	25.52	+1.62	...
2075.92	1521.25	Markel	MKL	...	11	1892.00	-24.96	...
100.32	49.22	MarriottVacations	VAC	4.7	10	66.88	+4.39	.79
248.00	185.12	Marsh&McLen	MMC	1.9	23	189.59	-17.43	.90
665.18	441.95	MartinMarietta	MLM	.5	35	625.40	-6.98	.83
86.20	56.55	Masco	MAS	1.8	18	67.87	+2.78	.31
221.83	99.70	MasTec	MTZ	...	60	201.86	+6.26	...
20.67	9.63	MasterBrand	MBC	...	18	12.75	+0.05	...
601.77	465.59	Mastercard	MA	.5	38	560.97	+3.49	.76
64.05	35.19	MatadorRscs	MTDR	2.9	6	43.01	+0.86	.375
131.95	69.10	Materion	MTRN	.4	cc	128.85	+10.75	.14
17.47	4.34	Mativ	MATV	3.8	dd	10.50	+0.78	.10
169.12	86.97	Matson	M

DATA NEW YORK STOCK EXCHANGE COMPOSITE LIST

BARRONS.COM/DATA

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
44.31	19.88	NorthernOil&Gas	NOG	8.3	4	21.59	–0.45	.45
18.86	11.43	NorthpointeBcshs	NPB	.6	...	16.70	+0.05	.025
640.90	426.24	NorthropGrum	NOC	1.6	22	594.50	–28.99	2.31
45.99	38.03	NorthwestNat	NWN	4.3	18	45.97	+1.36	.4925
29.29	14.21	NorwegCruise	NCLH	...	17	22.94	+0.49	...
6.06	1.22	NouveauMonde	NMG	...	dd	3.40	+0.06	...
133.55	96.06	Novartis	NVS	2.6	19	131.43	+1.40	3.043
118.27	45.05	NovoNordisk	NVO	2.3	15	54.37	–2.56	.4119
16.43	9.01	NuHoldings	NU	...	32	15.00	+0.08	...
14.62	5.32	NuSkinEnts	NUS	2.2	5	10.69	+0.40	.06
170.52	97.59	Nucor	NUE	1.7	24	131.78	–1.87	.55
57.42	11.08	NuScalePower	SMR	...	dd	44.25	+5.01	...
65.08	43.70	Nutrien	NTR	3.8	21	57.42	–2.42	.545
4.09	1.54	NuvationBio	NUVB	...	dd	3.41	–0.33	...
18.01	13.16	NuvChurchDirect	NCDL	13.1	8	13.75	+0.43	.45
102.31	41.71	nVentElectric	NVT	.8	28	99.33	+3.35	.20

O

47.66	33.15	OFGBancorp	OFG	2.9	10	41.29	–0.16	.30
47.33	39.10	OGE Energy	OGE	3.7	19	46.50	+0.71	.425
16.04	9.23	O-I Glass	OI	...	dd	12.22	+0.59	...
82.25	66.38	ONE Gas	OGS	3.3	20	82.08	+1.61	.67
118.07	66.56	ONEOK	OKE	6.1	13	68.09	–1.00	1.03
7.04	4.35	ON24	ONTF	...	dd	5.29	–0.04	...
30.93	15.72	Openlane	KAR	...	35	26.15	–0.14	...
42.25	17.55	OR Royalties	OR	.5	90	37.68	+0.01	.055
19.98	12.95	OutfrontMedia	OUT	6.8	29	17.75	+0.65	.30
53.20	34.78	OccidentalPetrol	OXY	2.3	24	40.90	–1.25	.24
30.98	15.46	OceaneeringIntl	OII	...	12	23.11	+0.91	...
6.35	0.91	Offerpad	OPAD	...	dd	2.92	+0.04	...
69.76	33.46	Oil-Dri	ODC	1.2	16	59.99	–4.83	.18
6.47	3.08	OilStatesIntl	OIS	...	52	5.82	+0.24	...
32.25	17.91	OkeanisEcoTankers	ECO	5.9	15	30.83	+1.94	.70
193.84	15.48	Oklo	OKLO	...	dd	163.39	+16.23	...
44.00	33.00	OldRepublic	ORI	2.8	12	41.49	–1.70	.29
48.00	17.66	Olin	OLN	3.4	dd	23.41	+1.13	.20
44.42	35.04	OmegaHealthcare	OHI	6.5	26	41.06	+1.23	.67
107.00	68.37	Omnicom	OMC	3.6	11	77.52	+1.02	.70
64.05	34.59	OnHolding	ONON	...	92	41.82	–0.04	...
30.45	20.31	OneLiberty	OLP	8.7	16	20.73	+0.21	.45
7.75	2.08	OneConnectFin	OCFT	...	dd	7.55	+0.10	...
63.25	38.00	OneMain	OMF	7.7	10	54.13	+1.98	1.04
45.83	25.50	Onity	ONIT	...	9	35.86	+0.11	...
228.42	85.88	OntoInnovation	ONTO	...	33	134.01	+12.67	...
17.00	10.89	Ooma	OOMA	...	dd	10.91	–0.10	...
79.99	47.96	Oppenheimer A	OPY	1.1	9	67.16	+0.50	.18
17.73	4.82	OppFi	OPFI	.0	dd	9.30	–0.33	.25
345.72	118.86	Oracle	ORCL	.7	67	291.31	–1.65	.50
9.01	5.69	OrchidIsland	ORC	19.6	37	7.33	+0.25	.12
19.05	8.01	Organon	OGN	.9	3	9.28	–0.32	.02
41.17	28.80	OriginBancorp	OBK	1.8	15	32.84	–0.14	.15
9.95	4.64	OrionGroup	ORN	...	29	8.26	+0.08	...
4.30	1.46	OrionProperties	ONL	3.1	dd	2.54	+0.10	.02
19.48	5.23	Orion	OEC	1.4	21	5.75	–0.84	.020
27.21	17.75	Orix	IX	2.7	11	24.94	+0.53	.403
111.08	61.58	OrmatTech	ORA	.4	50	108.69	+4.73	.12
23.80	11.20	OscarHealth	OSCR	...	dd	19.39	+0.62	...
144.30	76.82	Oshkosh	OSK	1.5	13	131.88	+7.66	.51
3.89	1.16	OsiskoDevelopment	ODV	...	dd	3.48	+0.03	...
106.83	84.25	OtisWorldwide	OTIS	1.8	24	91.29	+1.83	.42
47.18	29.80	Ovintiv	OVV	3.3	16	35.97	–0.95	.30
15.54	4.34	Owens&Minor	OMI	...	dd	4.80	+0.29	...
214.53	123.23	OwensCorning	OC	2.2	33	126.96	+0.55	.69
10.30	2.75	Owlet	OWLT	...	dd	8.65	+0.01	...
89.86	35.59	OxfordIndustries	OXM	7.3	10	37.97	+2.25	.69

P Q

43.92	7.50	PACS Group	PACS	...	...	12.26	–0.46	...
34.29	13.62	PBF Energy	PBF	3.8	dd	28.73	+1.03	.275
21.72	12.97	PG&E	PCG	.6	15	16.42	+0.56	.025
59.88	36.25	PHINIA	PHIN	2.0	20	53.05	+1.27	.27
190.28	119.76	PJT Partners	PJT	.6	30	177.16	+6.16	.25
26.38	18.61	PLDT	PHI	6.4	7	18.96	–0.03	.8414
216.26	145.12	PNC Finl	PNC	3.8	12	179.40	–4.55	1.70
63.25	39.40	POSCO	PKX	2.7	45	52.40	+7.27	.4492
132.18	90.24	PPG Ind	PPG	2.8	18	101.57	+3.09	.71
38.27	31.22	PPL	PPL	2.9	28	37.44	+0.21	.2725
49.90	23.50	ProgHoldings	PRG	1.6	6	31.40	+1.27	.13
29.84	13.61	PROS	PRO	...	dd	22.95	–0.01	...
7.77	1.55	PSQ	PSQH	...	dd	2.03	+0.04	...
14.28	8.85	PI0	PX	1.4	84	10.47	+0.22	.0375
113.47	59.28	PVH	PVH	.2	9	81.84	+5.35	.0375
250.82	172.72	PackagingCpAm	PKG	2.5	20	203.33	–3.42	1.25
21.98	13.70	PagerDuty	PD	...	dd	15.52	–0.63	...
11.16	6.11	PagSeguroDig	PAGS	1.6	7	8.77	+0.02	.12
16.30	11.51	PalmerSquCapBDC	PSBD	12.3	22	12.19	–0.01	.42
97.55	54.95	PampaEnergia	PAM	...	7	63.59	+0.13	...
42.57	19.80	PanAmerSilver	PAAS	1.2	27	38.44	–0.06	.12
38.60	11.86	ParPacific	PARR	...	dd	35.30	+2.02	...
82.24	34.33	ParTechnology	PAR	...	dd	35.06	–1.14	...
7.85	3.75	ParamountGroup	PGRE	...	dd	6.54	+0.01	...
21.52	11.97	ParkAerospace	PKE	2.6	53	19.44	–0.27	.125
16.23	8.27	ParkHotels	PK	9.3	41	10.81	+0.33	.25
779.77	488.45	ParkerHannifin	PH	1.0	27	733.59	+16.93	1.80
114.68	54.56	Parsons	PSN	...	23	82.74	–3.11	...
267.76	162.62	PaycomSoftware	PAYC	.7	27	200.69	+0.87	.375
40.43	22.65	Paymentus	PAY	...	67	29.33	–0.97	...
26.25	10.63	Paysafe	PSFE	...	dd	11.99	+0.28	...
35.99	9.61	PeabodyEnergy	BTU	1.0	31	31.31	+0.42	.075

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
14.59	10.14	PeakstoneRealty	PKST	3.2	dd	12.55	–0.23	.10
17.90	13.27	Pearson	PSO	2.2	18	14.98	+1.04	.0891
15.12	7.41	PebblebrookHotel	PEB	.4	dd	10.78	+0.58	.01
18.22	11.84	PediatrixMedical	MD	...	13	16.45	+0.65	...
43.44	34.13	PembinaPipeline	PBA	5.4	18	37.90	–1.07	.5142
11.90	8.40	PennantParkFR	PFLT	14.4	10	8.52	+0.01	.1025
7.53	5.72	PennantPark	PNNT	14.9	30	6.43	+0.05	.08
130.02	85.74	PennyMacFin	PFSI	1.0	17	120.01	+2.90	.30
14.93	11.60	PennyMacMtg	PMT	13.7	16	11.72	–0.05	.40
189.51	134.05	PenskeAuto	PAG	3.1	12	169.57	+3.92	1.38
113.95	74.25	Pentair	PNR	.9	30	108.79	+1.58	.25
310.00	199.01	Penumbra	PEN	...	66	249.00	–11.49	...
3.44	1.51	Perfect	PERF	...	32	1.94	+0.06	...
109.05	68.40	PerformanceFood	PFGC	...	47	101.23	+1.28	...
23.79	8.76	PerimeterSolutions	PRM	...	54	22.92	+1.72	...
19.52	8.01	PermianBasin	PBT	1.9	48	16.94	–0.46	.1155
16.33	10.01	PermianRscs	PR	4.9	8	12.29	+0.09	.15
2.04	1.30	PermianvilleRT	PVL	4.4	19	1.75	+0.01	.023
4.63	3.26	PermRock	PRT	10.7	9	3.91	–0.04	.0311
30.93	20.52	Perrigo	PRGO	5.4	dd	21.62	+0.37	.29
15.10	11.03	PetroleoBrasil	PBR	14.5	5	11.64	+0.04	.2403
13.74	10.28	PetroleoBrasilA	PBR.A	15.4	5	10.97	+0.08	.2403
29.37	20.92	Pfizer	PFE	7.0	13	24.51	–0.27	.43
186.69	116.12	PhilipMorris	PM	3.7	30	158.06	–2.41	1.47
142.35	91.01	Phillips66	PSX	3.7	31	129.27	+2.51	1.20
47.08	34.51	PhoenixEducPtrs	PXED	...	10	36.25	+0.15	...
3.65	1.28	PhoenixNewMedia	FENG	...	dd	2.29	–0.23	...
32.76	17.07	Phreesia	PHR	...	dd	22.29	+0.03	...
11.12	5.46	PiedmontRealty	PDM	.0	dd	8.16	+0.17	.125
96.50	81.47	PinnacleWest	PNW	3.8	19	93.15	+0.74	.895
40.90	23.68	Pinterest	PINS	...	12	32.39	+1.99	...
374.77	202.91	PiperSandler	PIPR	.8	28	328.51	+2.33	.70
13.11	6.88	PitneyBowes	PBI	2.8	20	11.27	+0.33	.08
114.47	77.77	PlanetFitness	PLNT	...	42	94.23	+0.61	...
16.78	2.19	PlanetLabs	PL	...	dd	13.11	–1.59	...
22.65	12.70	PlymouthIndREIT	PLYM	4.3	8	22.14	+1.06	.24
83.31	30.92	Polaris	PII	4.0	dd	66.52	+10.22	.67
49.85	39.55	PortlandGenElec	POR	4.7	16	44.60	+1.02	.525
125.84	101.05	PostHoldings	POST	...	18	105.82	–2.28	...
16.50	12.26	PostalRealty	PSTL	6.4	39	15.05	+0.26	.2425
67.35	36.20	PrecisionDrilling	PDS	...	11	54.20	+0.71	...
90.04	60.15	PrestigeCnsHlth	PBH	...	15	62.09	+1.09	...
307.91	230.98	Primerica	PRI	1.6	13	264.08	–2.18	1.04
35.85	21.37	PrimoBrands	PRMB	1.8	dd	22.11	+0.59	.10
142.84	49.10	PrimorisSvcs	PRIM	.2	31	136.78	+4.09	.08
24.22	13.00	ProAssurance	PRA	...	25	24.05	+0.15	...
88.92	53.71	ProcoreTech	PCOR	...	dd	70.04	+0.45	...
180.43	146.97	Procter&Gamble	PG	2.8	23	151.40	+1.71	1.0568
292.99	217.20	Progressive	PGR	.2	13	225.61	–14.39	.10
125.05	85.35	Prologis	PLD	3.3	36	124.08	+12.85	1.01
11.17	4.51	ProPetro	PUMP	...	dd	5.54	+0.51	...
86.76	61.07	ProsperityBcshs	PB	3.7	12	63.17	+0.19	.58
55.90	26.35	ProtoLabs	PRLB	...	87	52.16	+3.93	...
22.24	14.34	ProvidentFinSvcs	PFS	5.3	10	18.26	–0.21	.24
130.55	90.38	PrudentialFinl	PRU	5.4	22	100.67	+1.54	1.35
28.32	14.39	Prudential	PUK	...	10	26.80	+0.04	...
95.22	74.67	PSEG	PEG	3.0	21	84.75	+4.10	.63
355.87	256.60	PublicStorage	PSA	3.9	34	307.61	+13.19	3.00
149.47	88.07	PulteGroup	PHM	.7	9	124.45	+4.41	.22
95.14	34.51	PureStorage	PSTG	...	cc	91.85	+2.48	...
47.49	26.66	PursuitAttract	PRSU	...	3	35.36	+0.44	...
10.06	9.92	Pyrophyte II A	PAII	...	...	10.03	+0.04	...
112.82	58.57	Q2	QTWO	...	cc	59.86	–2.38	...
24.69	11.85	QXO	QXO	...	dd	18.99	+0.41	...
51.88	37.63	Qiagen	QGEN	...	28	48.27	+1.42	...
9.13	4.50	QuadGraphics	QUAD	4.8	dd	5.68	+0.06	.075
180.97	95.91	QuakerHoughton	KWR	1.6	dd	130.52	+4.85	.508
32.23	13.11	QuanexBldg	NX	2.2	dd	14.62	+1.11	.08
446.60	227.08	QuantaServices	PWR	.1	67	433.85	+16.24	.10
19.07	3.40	QuantumScape	QS	...	dd	15.36	+0.66	...
5.08	2.04	Qudian	QD	...	10	4.37	+0.11	...
191.49	146.91	QuestDiag	DGX	1.7	23	189.51	+5.44	.80

R

416.33	272.50	RBC Bearings	RBC	...	47	372.85	+0.21	...
119.58	80.42	RB Global	RBA	1.3	49	99.01	–4.99	.31
56.33	44.19	RELX	RELX	1.9	34	45.23	+0.41	.2638
14.31	6.90	RE/MAX	RMAX	...	17	8.20	+0.08	...
64.47	25.76	REV	REVG	.4	27	57.26	+2.62	.06
457.26	123.03	RH	RH	...	32	174.27	+0.90	...
91.15	59.01	RLI	RLI	1.1	17	59.63	–3.60	.16
10.84	6.16	RLJ Lodging	RLJ	8.7	33	6.93	+0.33	.15
2.84	1.57	RLX Tech	RLX	.7	31	2.40	...	.01
7.17	4.10	RPC	RES	3.7	17	4.34	+0.11	.04
141.79	95.28	RPM	RPM	1.9	21	112.19	+0.96	.54
170.85	112.27	RTX	RTX	1.7	35	157.95	+0.25	.68
31.98	12.19	RXO	RXO	...	dd	17.24	+0.65	...
38.84	29.32	RadianGroup	RDN	3.1	8	33.09	–0.28	.255
3.19	1.28	Rafael	RFL	...	dd	1.32	–0.02	...
55.08	40.70	Ralliant	RAL	.5	...	42.35	+0.93	.05
330.11	176.61	RalphLauren	RL	1.1	26	327.76	+18.34	.9125
43.50	28.99	RangeResources	RRC	1.0	18	35.97	–0.39	.09
18.45	10.56	RangerEnergySvcs	RNGR	1.9	13	12.40	+0.03	.06
8.70	2.91	Ranpak	PACK	...	dd	5.12	+0.10	...
177.66	117.57	RaymondJames	RJF	1.2	16	161.49	+1.21	.50
10.28	3.35	RayonierAdvMatls	RYAM	...	dd	7.18	–0.05	...
32.88	21.84	Rayonier	RYN	4.4	11	24.91	–0.53	.2725
7.64	3.20	ReadyCapital	RC	15.4	dd	3.24	–0.20	.125
64.88	50.71	RealtyIncome	O	5.4	58	59.94	+1.68	.2695
282.95	76.42	Reddit	RDDT	...	cc	194.95	–3.60	...

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
26.66	6.61	Redwire	RDW	...	dd	7.97	–0.77	...
7.90	4.68	RedwoodTrust	RWT	13.1	dd	5.49	–0.06	.18
185.28	90.56	RegalRexnord	RRX	1.0	37	140.44	+5.70	.35
46.00	25.41	RegionalMgmt	RM	3.1	11	38.97	+1.16	.30
27.96	17.74	RegionsFinl	RF	4.5	11	23.58	–0.58	.265
233.81	159.25	ReinsGrp	RGA	2.0	16	187.74	–4.25	.93
347.44	250.07	Reliance	RS	1.8	20	271.70	–0.38	1.20
300.00	219.00	RenaissanceRe	RNR	.6	6	250.95	–9.46	.40
40.40	26.97	Renasant	RNST	2.6	13	34.10	–0.62	.22
27.96	19.60	RentokilInit	RTO	1.9	41	26.75	–0.05	.2738
25.01	13.87	ReposiTrak	TRAK	.5	42	14.66	+0.37	.02
258.75	197.61	RepublicSvcs	RSG	1.1	32	219.82	–5.34	.625
43.96	14.18	ResideoTech	REZI	...	dd	40.67	+0.53	...
293.81	199.92	ResMed	RMD	.9	28	268.09	–3.91	.60
90.00	22.75	ResoluteHldgsMgmt	RHLD	...	...	79.83	+6.41	...
74.09	58.71	RestaurantBrands	QSR	3.7	26	67.38	+0.54	.62
39.58	16.80	Revolve	RVLV	...	33	20.80	+0.77	...
129.50	81.36	Revvity	RVTY	.3	40	93.42	+5.13	.07
33.77	16.73	RexAmerRscs	REX	...	22	32.02	+1.43	...
46.22	29.68	RexfordIndlRealty	REXR	3.9	31	43.76	+4.40	.43
42.19	20.59	RingCentral	RNG	...	dd	26.71	+0.32	...
69.30	51.67	RioTinto	RIO	5.4	11	68.02	+2.58	1.48
6.00	3.94	Riskified	RSKD	...	dd	4.63	+0.12	...
10.35	9.87	RithmAcqnA	RAC	...	...	10.35	+0.09	...
12.74	9.13	RithmCapital	RITM	9.2	8	10.83	+0.18	.25
3.42	2.29	RithmProperty	RPT	9.9	dd	2.43	+0.04	.06
78.41	30.85	RobertHalf	RHI	7.5	18	31.35	–0.01	.59
150.59	39.30	Roblox	RBLX	...	dd	132.92	+6.12	...
22.56	10.06	RocketCos.	RKT	.0	dd	16.66	+0.27	.80
360.92	215.00	Rockwell	ROK	1.5	41	347.66	+13.91	1.31
39.33	23.18	RogersComm B	RCI	3.8	18	37.25	+0.46	.3672
114.05	51.43	Rogers	ROG	...	dd	84.14	+2.57	...
59.12	45.34	Rollins	ROL	1.2	55	55.82	–1.18	.165
149.26	106.10	RoyalBkCanada	RY	3.1	15	145.79	+2.15	1.1067
366.50	164.01	RoyalCaribbean	RCL	1.0	23	300.31	–4.31	1.00
103.00	37.38	Rubrik	RBRK	...	dd	77.22	–5.12	...
22.65	9.54	RushStreetInt	RSI	...	86	17.30	–1.06	...
77.16	50.08	RyanSpecialty	RYAN	.9	cc	52.88	–2.33	.12
195.48	125.54	RyderSystem	R	2.0	16	182.37	+5.90	.91
27.41	17.18	RyersonHolding	RYI	3.3	dd	22.75	+0.85	.1875
121.77	76.27	RymanHospitality	RHP	5.2	22	88.53	+1.79	1.15

S

313.28	227.52	SAP	SAP	.7	45	272.90	+7.37	2.6298
579.05	427.14	S&P Global	SPGI	.8	36	473.19	–12.91	.96
9.04	3.63	SeacorMarine	SMHI	...	dd	5.64	+0.03	...
3.73	0.20	SES AI	SES	...	dd	3.07	+0.05	...
11.39	6.73	SFL	SFL	11.5	27	6.98	+0.04	.20
17.30	8.42	SITE Centers	SITC	.0	1	8.63	+0.21	3.25
24.34	19.84	SK Telecom	SKM	5.2	12	21.54	+0.39	3335
44.97	31.11	SLB	SLB	3.5	11	32.63	+0.91	.285
82.81	45.15	SLGreenRealty	SLG	5.9	dd	52.59	–2.58	.2575
46.42	19.67	SM Energy	SM	3.8	3	21.26	–1.34	.20
15.51	1.02	SOS	SOS	...	dd	1.79	–0.12	...
209.38	115.00	SPX Tech	SPXC	...	41	184.04	–0.73	...
38.55	28.61	STAG Indl	STAG	3.9	30	38.18	+2.68	1242
0.02	0.01	SabaCapIncmRt	BRW.RT	...	...	.01	...	...
84.39	58.25	SabineRoyalty	SBR	8.1	13	66.97	–0.90	3689
35.00	11.25	SafeOffshoreA	SOC	...	dd	11.81	–6.58	...
4.72	3.02	SafeBulkers	SB	4.6	10	4.31	+0.17	.05
24.71	13.43	Safehold	SAFE	4.6	11	15.40	+0.62	.177
369.00	226.48	Salesforce	CRM	.7	35	243.08	+1.40	.416
16.82	7.54	SallyBeauty	SBH	...	8	14.74	+0.65	...
61.90	31.40	Samsara	IOT	...	dd	36.54	–0.32	...
7.22	3.66	SanJuanBasin	SJT	...	...	5.46	–0.44	...
13.00	8.81	SandRidgeEnergy	SD	4.0	6	11.25	–0.09	.12
13.09	5.33	SandstormGold	SAND	.5	cc	12.12	+0.01	.0145
26.49	21.10	SaratogaInvt	SAR	13.8	9	21.72	+0.13	.25
7.25	2.78	Sasol	SSL	...	9	5.48	–0.15	...
42.39	29.83	SaulCenters	BFS	7.9	23	29.99	–0.28	.59
13.89	6.48	SaversValue	SVV	...	61	12.49	+0.22	...
33.90	20.59	SchneiderNatl	SNDR	1.6	33	23.22	+1.02	.095
99.59	65.88	SchwabC	SCHW	1.1	22	94.14	+2.18	.27
67.50	30.63	ScorpioTankers	STNG	2.8	8	57.47	+3.36	.40
93.90	45.61	ScottsMiracleGro	SMG	4.9	71	54.34	–1.14	.66
9.99	5.13	ScullyRoyalty	SRL	4.6	dd	5.66	–0.32	.26
199.30	92.50	Sea	SE	...	81	160.06	–20.76	...
29.31	9.40	SeabridgeGold	SA	...	dd	26.22	+1.67	...
42.36	17.74	Seadrill	SDRL	...	25	29.55	+0.36	...
38.85	22.78	SealedAir	SEE	2.3	17	34.51	+0.75	.20
34.51	16.52	SeaportEnt	SEG	...	dd	24.09	+0.04	...
22.07	11.65	SelectMedical	SEM	1.9	13	13.39	+0.07	.0625
15.14	7.20	SelectWater	WTTR	2.6	34	10.84	+1.01	.07
6.86	1.62	SelectQuote	SLQT	...	dd	1.84	–0.03	...
95.77	61.90	Sempra	SRE	2.8	22	91.29	+1.09	.645
18.74	6.91	Semrush	SEMR	...	dd	7.18	+0.12	...
36.33	17.32	SensataTech	ST	1.5	41	31.25	+2.22	.12
121.54	66.15	SensientTech	SXT	1.7	30	95.78	+3.13	.41
29.29	15.36	SentinelOne	S	...	dd	16.68	–0.57	...
58.30	7.30	SequansComms	SQNS	...	...	7.45	–1.20	...
4.72	2.43	SeritageGrowth	SRG	...	dd	4.07	+0.17	...
89.37	71.75	ServiceIntl	SCI	1.6	22	82.29	+1.46	.32
1198.09	678.66	ServiceNow	NOW	...	cc	903.60	+14.89	...
101.37	66.48	ServisFirst	SFBS	1.8	16	75.21	–1.55	.335
144.65	72.93	ShakeShack	SHAK	...	cc	92.19	+5.43	...
128.51	60.50	SharkNinja	SN	...	26	93.92	+5.55	...
75.08	58.55	Shell	SHEL	3.9	16	72.59	+1.17	.716
400.42	308.84	SherwinWilliams	SHW	1.0	33	330.74	–2.07	.79
127.50	68.09	Shift4Paymts	FOUR	...	27	73.88	–3.35	...

–52-Week– High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
52.58	28.76	ShinhanFin	SHG	2.4	8	52.37	+3.04	.4103
17.94	11.51	ShoulderInnov	SI	...	dd	12.50	+0.11	...
38.80	14.35	Shutterstock	SSTK	5.1	14	25.64	+4.30	.33
13.11	3.05	Sibanye-Stillwater	SBSW	...	dd	11.38	+0.43	...
106.28	45.55	SignetJewelers	SIG	1.2	35	103.24	+10.93	.32
197.82	137.35	SimpsonMfg	SSD	.7	22	174.31	+8.08	.29
21.03	12.78	SiriusPoint	SPNT	...	20	17.64	–0.81	...
160.75	101.25	SiteOneLandscape	SITE	...	44	120.01	+3.02	...
49.77	20.00	SixFlags	FUN	...	dd	20.88	+0.82	...
25.17	18.58	SixthStSpecLend	TSLX	8.6	11	21.50	+0.64	.46
20.77	7.32	SkeenaRscs	SKE	...	dd	18.07	–0.23	...
34.42	12.22	Skillsoft	SKIL	...	dd	16.24	+2.24	...
9.11	3.54	Skillz	SKLZ	...	dd	7.07	–0.27	...
14.52	9.28	SkyHarbour	SKYH	...	dd	9.87	–0.12	...
37.92	26.31	SmartFinancial	SMBK	.9	14	34.50	+1.06	.08
1.99	0.67	SmartRent	SMRT	...	dd	1.42	+0.03	...
39.77	29.89	SmartStop	SMA	4.4	dd	36.67	+1.76	1.359
80.26	58.83	SmithAO	AOS	2.0	19	69.71	+1.96	.36
38.79	23.69	Smith&Nephew	SNN	2.0	32	36.34	+1.23	.285
37.90	15.00	SmithDouglas	SDHC	...	10	16.45	+1.01	...
125.42	93.30	Smucker	SJM	4.2	dd	105.30	+0.55	1.10
56.99	37.01	SmurfitWestrock	SW	3.9	63	41.40	+0.95	.4308
13.28	6.90	Snap	SNAP	...	dd

DATA NYSE

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
14.93	2.95	Tronox	TROX	5.7	dd	3.51	+0.20	.05
9.05	3.45	TrueBlue	TBI	...	dd	5.39	–0.16	...
49.06	33.56	TruistFinl	TFC	4.9	12	42.60	+0.29	.52
25.17	13.40	TsakosEnergy	TEN	5.4	8	22.37	+1.33	.60
7.63	5.35	TurkcellIlletism	TKC	3.0	11	5.71	–0.27	.0866
104.76	42.47	TurningPoint	TPB	.3	38	90.79	+2.46	.075
68.09	18.34	TutorPerini	TPC	...	dd	64.22	+3.61	...
4.63	1.46	Tuya	TUYA	...	48	2.28	–0.24	...
151.95	69.40	Twilio	TWLO	...	cc	106.65	–0.47	...
14.28	9.49	TwoHarbors	TWO	16.9	dd	9.62	–0.07	.34
661.31	483.56	TylerTech	TYL	...	72	505.60	+1.39	...
65.95	51.07	TysonFoods	TSN	3.8	23	52.48	+0.38	.50
U								
42.57	25.75	UBS Group	UBS	1.8	20	38.49	–1.25	.90
46.62	35.21	UDR	UDR	4.8	94	36.09	+0.38	.43
37.42	23.14	UGI	UGI	4.6	17	32.41	+0.63	.375
78.32	54.28	U-Haul	UHAL	...	39	55.48	+1.16	...
70.50	49.10	U-Haul N	UHAL.B	.4	35	50.15	+0.87	.05
79.05	48.54	UL Solutions	ULS	.7	46	75.40	+3.24	.13
20.42	13.95	UMH Prop	UMH	6.3	cc	14.28	+0.16	.225
61.51	44.61	Unitil	UTL	3.7	17	49.06	+1.23	.45
30.10	21.24	USA Compression	USAC	9.1	35	23.08	+0.58	***.525***
41.84	19.88	UsanaHealth	USNA	...	23	20.89	+0.63	...
85.11	57.36	US Foods	USFD	...	33	76.12	+0.96	...
101.20	62.77	US PhysTherapy	USPH	2.0	39	88.93	+1.21	.45
7.40	3.80	UWM	UWMC	7.4	dd	5.40	+0.05	.10
101.99	59.33	Uber	UBER	...	16	92.30	–1.10	...
773.95	245.00	Ubiquiti	UI	.4	64	748.58	+93.56	.80
18.74	9.38	UiPath	PATH	...	cc	15.44	–1.61	...
4.16	2.53	UltraparPart	UGP	3.0	8	3.88	–0.01	.0551
11.89	4.72	UnderArmour A	UAA	...	21	4.78	+0.03	...
10.62	4.56	UnderArmour C	UA	...	20	4.61	+0.02	...
7.42	4.25	Unifi	UFI	...	dd	4.51	–0.07	...
243.70	156.21	Unifirst	UNF	.8	21	168.29	+10.84	.35
65.66	54.32	Unilever	UL	3.1	26	63.12	+2.69	.5175
256.84	204.66	UnionPacific	UNP	2.4	20	226.04	+0.59	1.38
8.93	3.51	Unisys	UIS	...	dd	3.52	–0.17	...
35.38	22.93	UtdCmtyBks	UCB	3.3	14	29.96	–0.54	.25
8.33	5.61	UnitedMicro	UMC	5.0	15	7.47	+0.29	.3661
43.29	19.62	UnitedNatFoods	UNFI	...	dd	42.06	+0.86	...
145.01	82.00	UPS B	UPS	7.6	13	86.41	+3.54	1.64
60.83	37.68	UtdParks&Resorts	PRKS	...	14	52.24	+1.61	...
1021.47	525.91	UnitedRentals	URI	.7	25	980.37	+30.34	1.79
53.98	35.18	US Bancorp	USB	4.6	10	45.69	+0.41	.52
630.73	234.60	UnitedHealth	UNH	2.5	15	356.60	+2.10	2.21
46.94	15.33	UnitySoftware	U	...	dd	35.24	–0.84	...
67.33	49.40	Universal	UVV	6.1	13	53.67	+0.93	.82
43.38	34.56	UniversalHealth	UHT	8.2	28	36.04	–0.11	.74
240.26	152.33	UniversalHealthB	UHS	.4	11	204.56	+8.45	.20
30.48	18.72	UnivInsurance	UVE	2.3	12	28.09	–0.95	.16
36.32	15.63	UnvlTechInst	UTI	...	27	30.75	+0.87	...
84.48	61.37	UnumGroup	UNM	2.4	9	75.46	–0.39	***.46***
23.85	15.66	UrbanEdgeProp	UE	3.8	24	19.88	+0.73	.19
18.29	11.53	UtzBrands	UTZ	2.0	60	12.23	+0.08	.061
V								
29.02	9.41	VF	VFC	2.5	66	14.28	+0.99	.09
34.03	27.98	VICI Prop	VICI	5.8	12	30.86	–0.10	.45
5.69	2.44	VOC Energy	VOC	17.1	5	2.96	+0.02	.11
7.07	3.92	VTEX	VTEX	...	78	4.19	+0.03	...
69.75	41.08	V2X	VVX	...	25	56.24	+0.48	...
6.08	3.00	VaalcoEnergy	EGY	6.7	10	3.71	–0.04	.0625
199.45	129.85	VailResorts	MTN	5.9	20	149.58	+0.81	2.22
53.98	27.15	Valaris	VAL	...	13	48.33	+1.58	...
11.33	8.06	Vale	VALE	6.6	9	11.10	+0.35	.3726
3.50	1.67	ValensSemicon	VLN	...	dd	1.71	+0.04	...
178.43	99.00	ValeroEnergy	VLO	2.9	65	157.77	–0.25	1.13
41.75	13.65	Valhi	VHI	2.2	4	14.33	+0.57	.08
414.53	250.07	ValmontInds	VMI	.7	38	404.86	+14.88	.68
43.74	31.02	Valvoline	VVV	...	16	34.85	+1.58	...
310.50	201.54	VeevaSystems	VEEV	...	58	283.73	–2.86	...
20.98	16.12	VelocityFinl	VEL	...	8	17.96	–0.21	...
71.36	56.68	Ventas	VTR	2.7	cc	70.62	+2.89	.48
25.50	6.75	VentureGlobal	VG	.8	17	8.88	–0.57	.017
115.00	83.87	Veralto	VLTO	.4	29	102.76	+0.89	.11
18.85	13.69	VerisResidential	VRE	2.2	dd	14.50	+0.10	.08
47.36	37.59	Verizon	VZ	6.8	9	40.55	+0.70	.69
10.85	5.14	VermilionEnergy	VET	5.1	dd	7.21	–0.34	***.0945***
15.99	2.76	VerticalAerospace	EVTL	...	dd	4.82	–0.50	...
184.44	53.60	Vertiv	VRT	.1	83	174.00	+4.99	.0375
17.83	3.98	Vestis	VSTS	2.9	dd	4.81	–0.01	.035
56.31	43.50	ViaTransport	VIA	...	dd	46.89	+0.13	...
19.00	5.00	VicariousSurgical	RBOT	...	dd	5.86	+0.02	...
48.73	13.76	Victoria'sSecret	VSCO	...	17	30.28	+2.03	...
65.37	31.79	Viking	VIK	...	33	60.76	+2.56	...
6.89	1.02	VinceHolding	VNCE	...	dd	3.07	+0.21	...
21.08	12.14	Vipshop	VIPS	...	10	18.80	–0.25	...
8.19	2.18	VirginGalactic	SPCE	...	dd	4.08	–0.01	...
45.77	29.82	VirtuFinancial	VIRT	2.9	8	33.23	+0.02	.24
252.82	142.18	VirtusInvtPtrs	VRTS	5.2	9	183.89	–0.08	2.40
375.51	280.78	Visa	V	.7	34	341.89	–1.76	.59
20.15	10.35	Vishay	VSH	2.4	dd	16.49	+1.83	.10
38.01	18.57	VishayPrecision	VPG	...	dd	34.37	+3.62	...
61.67	31.63	VistaEnergy	VIST	...	6	35.42	–1.74	...
219.82	90.51	Vistra	VST	.4	32	201.35	+4.49	.226
36.72	12.30	VitalEnergy	VTLE	...	dd	15.49	+0.15	...
28.41	18.90	VitesseEnergy	VTS	10.0	21	22.12	+0.03	.5625
43.88	27.22	Vontier	VNT	.2	16	42.51	+4.13	.025
46.63	29.68	VornadoRealty	VNO	1.9	10	39.22	+1.25	.74
84.30	52.43	VoyaFinancial	VOYA	2.5	15	73.22	+0.62	.45
73.95	26.10	VoyagerTech	VOYG	...	...	31.79	+0.74	...
311.74	215.08	VulcanMatls	VMC	.7	41	295.35	–6.08	***.49***
W								
2.59	1.09	W&T Offshore	WTI	1.9	dd	2.09	+0.02	.01
118.10	91.94	WEC Energy	WEC	3.1	22	116.84	+1.71	***.8925***
217.47	110.45	WEX	WEX	...	19	150.51	+0.26	...
69.79	52.91	W.P.Carey	WPC	5.3	45	68.46	+1.60	.91
57.37	22.42	WPP	WPP	9.0	10	23.45	+0.91	.5033
20.63	6.78	WabashNational	WNC	3.6	dd	8.82	+0.16	.08
216.10	151.81	Wabtec	WAB	.5	29	194.15	+3.12	***.25***
118.19	64.48	Walker&Dunlop	WD	3.3	25	81.26	–0.27	.67
21.20	3.69	Wallbox	WBX	...	dd	6.01	–0.10	...
109.58	79.81	Walmart	WMT	.9	41	107.73	+5.89	.235
29.73	13.63	WarbyParker	WRBY	...	dd	21.70	–0.56	...
75.15	38.00	WarriorMetCoal	HCC	.5	85	65.24	+1.59	.08
201.66	169.36	WasteConnections	WCN	.7	70	172.97	+0.12	.315
242.58	199.69	WasteMgt	WM	1.5	32	215.48	–3.77	.825
27.12	22.22	WaterBridgeInfr	WBI	...	...	23.99	–0.18	...
2.18	0.97	Waterdrop	WDH	2.2	11	1.78	–0.06	.016
423.56	275.05	Waters	WAT	...	30	334.59	+3.59	...
571.42	350.00	Watsco	WSO	3.2	28	370.80	+3.85	3.00
287.89	177.59	WattsWater	WTS	.8	30	275.68	+8.36	.52
91.77	20.41	Wayfair	W	...	dd	82.31	+8.03	...
17.63	6.35	WeaveComms	WEAV	...	dd	6.46	–0.12	...
63.99	39.43	WebsterFin	WBS	2.9	11	54.27	–1.48	.40
90.23	62.25	WeisMarkets	WMK	2.0	17	69.15	+1.42	.34
87.47	58.42	WellsFargo	WFC	2.2	14	83.28	+5.66	.45
180.40	123.11	Welltower	WELL	1.7	cc	175.09	+9.15	.74
228.35	125.21	WescoIntl	WCC	.8	17	213.78	+5.49	.4538
100.33	66.00	WestFraserTimber	WFG	1.9	dd	66.86	–0.49	.32
352.33	187.43	WestPharmSvcs	WST	.3	41	270.60	+8.83	.22
98.10	57.05	WestAllianceBcp	WAL	2.1	10	72.48	–2.45	.38
43.33	33.60	WesternMidstrm	WES	9.6	12	37.74	+0.48	.91
12.02	7.85	WesternUnion	WU	11.3	3	8.29	+0.36	.235
25.04	19.92	WestlakeChemPtrs	WLKP	9.5	13	19.95	–0.65	.4714
140.79	68.55	Westlake	WLK	2.8	dd	75.25	–0.39	.53
18.97	13.49	Westwood	WHG	3.6	39	16.44	+0.23	.15
33.11	23.44	Weyerhaeuser	WY	3.6	61	23.59	–0.34	.21
114.36	55.47	WheatonPrecMtls	WPM	.6	60	104.59	–0.86	.165
3.50	0.74	WheelsUp	UP	...	dd	1.54	–0.14	...
135.49	71.00	Whirlpool	WHR	4.9	dd	72.76	+1.23	.90
2023.00	1648.00	WhiteMtnIns	WTM	.1	24	1913.20	+15.20	1.00
15.36	11.43	WhitestoneREIT	WSR	4.5	18	11.90	+0.44	.045
5.78	3.06	WideOpenWest	WOW	...	dd	5.13	+0.02	...
53.96	35.94	Wiley A	WLY	3.8	21	37.05	+0.66	.355
52.90	36.20	Wiley B	WLYB	3.8	21	36.95	+0.30	.355
65.55	51.34	Williams	WMB	3.2	32	62.46	–0.15	.50
219.98	125.33	Williams-Sonoma	WSM	1.4	20	185.36	+3.91	.66
65.65	28.00	Winnebago	WGO	4.7	dd	30.06	+0.40	.35
3.79	2.58	Wipro	WIT	4.2	18	2.64	–0.02	.057
14.96	7.47	WisdomTree	WT	.9	33	12.90	–0.14	.03
36.60	8.05	Wolfspeed	WOLF.WS2	...	dd	31.00	–0.10	...
32.80	9.58	WolverineWwide	WWW	1.6	25	25.76	+1.12	.10
17.70	11.26	WoodsideEnergy	WDS	7.1	9	14.44	+0.16	.53
57.97	29.44	WooriFinl	WF	3.9	7	54.22	+1.24	.4318
116.83	60.50	Workiva	WK	...	dd	87.79	+0.83	...
31.64	22.71	WorldKinect	WKC	3.2	dd	25.11	+0.36	.20
70.91	37.88	WorthingtonEnts	WOR	...	26	56.52	+1.48	...
47.19	21.30	WorthingtonSteel	WS	2.1	13	30.38	+1.18	.16
113.07	75.29	WyndhamHtls	WH	2.1	18	78.25	+2.42	.41
XYZ								
20.36	6.04	XFinancial	XYF	3.9	2	13.04	–0.09	.28
26.25	7.53	XPLR Infra	XIFR	.0	dd	10.22	....	9175
161.00	85.06	XPO	XPO	...	45	129.93	+0.55	...
16.50	8.55	XeniaHotels	XHR	4.1	21	13.03	+0.60	.14
27.16	10.42	XPeng	XPEV	...	dd	21.20	+0.18	...
11.08	5.69	Xperi	XPER	...	dd	6.61	+0.32	...
18.87	6.64	XponentialFit	XPOF	...	dd	6.87	–0.72	...
151.16	100.47	Xylem	XYL	1.1	38	145.91	+1.59	.40
45.25	26.61	Yeti	YETI	...	16	33.74	+1.63	...
47.43	22.82	YPF	YPF	...	8	26.06	–0.36	...
9.29	3.83	Yalla	YALA	...	9	6.96	–0.04	...
11.57	3.01	YatsenHolding	YSG	...	dd	8.42	+1.28	...
41.72	29.96	Yelp	YELP	...	15	32.48	+2.21	...
9.20	5.51	Yext	YEXT	...	dd	8.27	–0.06	...
8.74	4.41	YirenDigital	YRD	6.8	3	5.91	+0.03	.22
11.82	4.54	Youdao	DAO	...	41	11.00	+0.28	...
163.30	122.13	Yum!Brands	YUM	2.0	29	145.25	+3.63	.71
53.99	41.00	YumChina	YUMC	2.2	18	43.82	+1.18	.24
33.32	17.91	Zeekr	ZK	...	dd	28.56	–0.14	...
30.15	11.04	ZimIntShipping	ZIM	50.4	1	13.45	+1.01	.06
4.07	2.50	ZKH	ZKH	...	dd	2.86	...	...
25.70	16.34	ZTO Express	ZTO	3.3	13	18.98	+0.43	.29
61.85	2.13	ZeppHealth	ZEPP	...	dd	51.44	+2.87	...
38.20	10.69	ZetaGlobal	ZETA	...	dd	17.82	–0.58	...
4.99	0.96	ZeviaPBC	ZVIA	...	dd	2.27	–0.01	...
6.32	3.13	Zhihu	ZH	...	19	4.25	–0.22	...
114.72	89.22	ZimmerBiomet	ZBH	.9	25	101.92	+7.21	.24
11.25	3.35	ZipRecruiter	ZIP	...	dd	4.28	+0.43	...
193.49	139.34	Zoetis	ZTS	1.4	25	144.06	+2.95	***.50***
48.42	27.74	ZurnElkayWater	ZWS	.8	45	45.74	+0.16	.09
NYSE ARCA								
26.76	24.84	HancockDiscVal	JDVL	...	...	26.43	+0.58	...

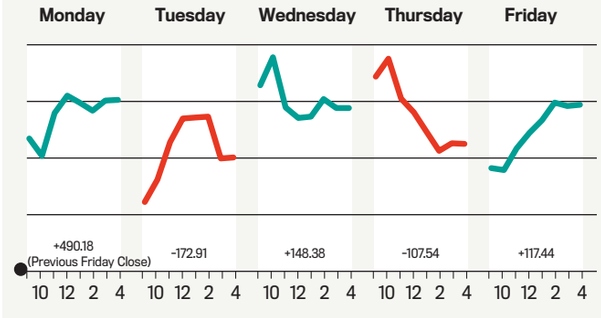
NASDAQ ISSUES

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
A								
144.07	62.00	AAON	AAON	.4	66	97.24	–2.26	.10
26.65	13.40	AcadiaPharm	ACAD	...	16	20.89	+0.83	...
59.71	40.45	ACI Worldwide	ACIW	...	21	48.75	–2.26	...
3.99	1.43	AC Immune	ACIU	...	dd	2.90	–0.65	...
45.12	13.87	ACM Research	ACMR	...	23	38.07	+1.48	...
25.67	13.50	ADMA Biologics	ADMA	...	17	14.36	–0.18	...
12.44	6.02	Adtran	ADTN	...	dd	9.04	+0.43	...
10.63	7.85	AGNC Invt	AGNC	14.4	31	9.99	+0.06	.12
33.20	1.50	AIFU	AIFU	...	dd	4.30	–0.70	...
39.07	12.90	AIRO	AIRO	...	dd	17.50	–0.65	...
2.27	0.40	AlxOncology	ALXO	...	dd	1.50	–0.14	...
10.60	5.41	AMC Networks	AMCX	...	dd	7.07	–0.45	...
60.24	40.03	Amerisafe	AMSF	3.8	16	41.00	+0.10	.39
44.64	19.39	A-MarkPrecMet	AMRK	2.9	39	27.47	+1.01	.20
99.50	52.50	ANI Pharm	ANIP	...	dd	94.79	+5.00	...
1.68	0.98	AN2 Therap	ANTX	...	dd	1.19	–0.07	...
25.83	13.58	APA	APA	4.4	8	22.52	+0.58	.25
10.00	9.87	AParadiseAcqn	APAD	...	...	9.94	+0.01	...
0.25	0.14	AParadiseAcqnRt	APADR	...	...	.19	...	...
17.76	6.38	ARKRestaurants	ARKR	...	dd	7.15	+0.01	...
18.90	9.34	ARS Pharm	SPRY	...	dd	10.05	–1.27	...
1059.00	578.51	ASML	ASML	.6	39	1029.27	+93.08	***1.857***
102.79	17.50	AST Space	ASTS	...	dd	83.49	+1.46	...
6.55	1.04	ATAI Life	ATAI	...	dd	6.45	+1.35	...
33.72	13.76	ATN Intl	ATNI	7.4	dd	14.84	+0.66	.275
5.67	1.13	AXT	AXTI	...	dd	4.51	+0.48	...
19.58	4.88	AardvarkTherap	AARD	...	dd	12.81	–3.45	...
6.52	1.89	AbCelleraBio	ABCL	...	dd	5.59	+0.06	...
98.64	4.77	Abivax	ABVX	...	dd	92.73	–1.04	...
6.56	0.25	AboveFood	ABVE	...	...	5.28	+1.51	...
13.00	0.15	Abpro	ABP	...	dd	.19	+0.01	...
6.33	2.01	Absci	ABSI	...	dd	4.53	+0.85	...
5.36	2.70	AcaciaResearch	ACTG	...	dd	3.49	+0.13	...
61.25	33.34	AcademySports	ASO	1.0	10	51.54	+2.16	.13
60.52	17.13	AcadiaHlthcr	ACHC	...	16	24.17	–0.10	...
2.95	1.14	Accuray	ARAY	...	dd	1.69	–0.08	...
5.17	1.05	AclarisTherap	ACRS	...	dd	1.90	+0.03	...
8.74	1.05	AcrivonTherap	ACRV	...	dd	1.81	–0.02	...
11.99	5.47	ActuateTherap	ACTU	...	dd	7.48	–0.31	...
3.36	0.86	AcumenPharm	ABOS	...	dd	2.03	–0.11	...
3.16	1.33	Adagene	ADAG	...	dd	1.76	–0.19	...
7.52	5.01	Adamas	ADAM	13.4	36	6.88	+0.08	.23
17.62	4.27	AdaptiveBiotech	ADPT	...	dd	16.30	+1.13	...
136.72	88.96	AddusHomeCare	ADUS	...	26	118.31	+5.40	...
18.25	10.59	Adeia	ADEA	1.2	22	16.56	+0.85	.05
3.89	1.10	AdlaiNortye	ANL	...	...	1.64	+0.07	...
557.90	327.50	Adobe	ADBE	...	21	333.26	–4.25	...
195.23	75.01	AdvEnergyInds	AEIS	.2	87	191.98	+22.36	.10
10.47	3.20	AdvFlowerCap	AFCG	25.4	dd	3.39	–0.05	.15
241.20	76.48	AdvMicroDevices	AMD	...	cc	233.08	+18.18	...
4.04	1.04	AdvantageSolns	ADV	...	dd	1.37	–0.11	...
33.00	8.91	AebiSchmidt	AEBI	.9	...	11.37	+0.24	.025
4.73	1.22	Aemetis	AMTX	...	dd	2.71	+0.08	...
417.86	102.25	AeroVironment	AVAV	...	dd	350.59	–41.70	...
38.80	2.52	AevaTech	AEVA	...	dd	16.47	+0.86	...
100.00	30.90	AffirmA	AFRM	...	cc	67.90	–3.24	...
19.90	13.47	Afya	AFYA	1.6	12	14.90	+0.51	.232
142.64	63.71	Agilysys	AGYS	...	cc	110.08	+0.59	...
62.58	23.42	AgiosPharm	AGIO	...	4	42.33	+1.72	...
6.99	2.53	Agora	API	...	dd	3.48	–0.02	...
11.08	10.36	Agric&NatSolnsA	ANSC	...	81	11.07	+0.08	...
11.49	10.24	AimeiHlthTech	AFJK	...	50	11.40	+0.05	...
0.49	0.10	AimeiHlthTechRt	AFJKR	...	...	.41	+0.06	...
163.93	99.88	Airbnb	ABNB	...	30	125.91	+7.72	...
10.74	1.53	AirSculptTech	AIRS	...	dd	9.12	+0.41	...
7.66	1.90	AirshipAI	AISP	...	dd	5.07	–0.06	...
106.80	67.51	AkamaiTech	AKAM	...	26	72.86	–0.38	...
58.40	21.34	AkeroTherap	AKRO	...	dd	53.84	–0.04	...
70.06	48.23	Alarm.com	ALRM	...	21	49.72	–0.16	...
10.69	9.90	AldelFinII A	ALDF	...	54	10.46	–0.01	...
6.14	0.87	Alector	ALEC	...	dd	3.04	+0.02	...
12.14	3.02	AlgomaSteel	ASTL	5.3	dd	3.79	+0.26	.05
35.49	24.23	Alico	ALCO	.6	dd	34.65	+1.26	.05
246.19	122.00	AlignTech	ALGN	...	22	130.45	+4.66	...
21.06	10.11	AlignmentHlthcr	ALHC	...	dd	17.12	–0.19	...
42.29	19.94	AlkamiTech	ALKT	...	dd	22.17	–1.36	...
36.45	25.17	Alkermes	ALKS	...	15	30.26	–0.95	...
12.85	3.93	Allbirds	BIRD	...	dd	6.90	+1.00	...
107.57	39.80	AllegiantTravel	ALGT	...	dd	63.95	+5.20	...
38.45	16.38	AllegroMicro	ALGM	...	dd	29.06	+3.14	...
30.56	22.20	AllianceResource	ARLP	10.0	13	24.05	–1.00	.60
69.16	56.08	AlliantEnergy	LNT	3.0	21	68.07	+0.32	.5075
53.62	16.91	Allient	ALNT	.2	57	49.25	+3.34	.03
3.78	0.86	AllogeneTherap	ALLO	...	dd	1.23	...	...
11.42	3.19	Allot	ALLT	...	dd	9.53	–0.33	...
492.62	205.87	AlnylamPharm	ALNY	...	dd	481.67	+21.21	...
53.29	15.90	Alpha&Omega	AOSL	...	dd	30.46	+4.80	...
10.37	3.94	AlphaTeknova	TKNO	...	dd	5.13	+0.17	...
256.96	140.53	Alphabet A	GOOGL	.3	27	253.30	+16.73	.21
257.58	142.66	Alphabet C	GOOG	.3	27	253.79	+16.30	.21
16.70	5.08	Alphatec	ATEC	...	dd	14.89	+1.75	...
11.16	2.90	Altimmune	ALT	...	dd	3.83	–0.09	...

Nasdaq Issues includes stocks traded on the Nasdaq Global Select and Nasdaq Global Market tiers. They are eligible for inclusion on the basis of SEC-approved market value of publicly-held shares, trading volume, price and number of market-makers.

Five-Day Nasdaq Composite

Capital Investments: Oracle defended its AI data center spending. The cybersecurity firm F5 got hacked. The Nasdaq Composite Index ended Friday at 22,680–up 2.1% on the week.



52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
15.96	3.46	AltisourcePortf	ASPS	...	dd	11.90	–0.61	...
13.11	2.76	Alumis	ALMS	...	dd	4.49	+0.05	...
13.70	7.35	Alvotech	ALVO	...	42	8.72	+0.48	...
38.19	25.03	AmalgamFin	AMAL	2.2	8	25.72	–0.50	.14
242.52	161.38	Amazon.com	AMZN	...	33	213.04	–3.33	...
93.44	38.86	Ambarella	AMBA	...	dd	82.68	+9.80	...
13.09	2.06	AmberIntl	AMBR	...	dd	2.11	–0.53	...
95.41	78.61	Amdocs	DOX	2.5	17	82.94	+2.17	.527
19.10	8.50	AmerAirlines	AAL	...	15	11.86	+0.34	...
120.46	89.91	AEP	AEP	3.2	17	117.53	+0.49	.93
17.91	7.42	AmOutdoorBrands	AOUT	...	dd	7.43	–0.09	...
39.83	14.01	AmerPubEduc	APEI	...	35	36.57	–0.46	...
70.49	13.98	AmerSupercond	AMSC	...	cc	60.02	+3.78	...
104.28	50.00	AmericanWoodmark	AMWD	...	12	64.48	+0.09	...
62.72	24.86	AmerCarMart	CRMT	...	16	24.87	+0.49	.93
3.42	2.03	AmeriServFin	ASRV	4.0	13	3.01	+0.08	.03
335.88	253.30	Amgen	AMGN	3.2	24	298.81	+8.68	2.38
12.65	5.51	AmicusTherap	FOLD	...	dd	8.04	–0.26	...
33.54	14.03	AmkorTech	AMKR	1.1	26	31.29	+3.03	.0827
10.68	6.69	AmnealPharm	AMRX	...	cc	9.92	–0.05	...
53.96	20.39	AmphastarPharm	AMPH	...	9	23.78	+0.15	...
10.80	3.20	AmtechSystems	ASYS	...	dd	7.49	–1.36	...
15.94	2.60	AmylyxPharm	AMLX	...	dd	14.95	+0.69	...
258.13	158.65	AnalogDevices	ADI	1.6	62	242.87	+17.55	.99
36.54	12.21	AnaptysBio	ANAB	...	dd	34.63	+3.26	...
14.44	5.22	AnavexLifeSci	AVXL	...	dd	8.98	–0.29	...
55.65	5.18	AnbioBiotechnology	NNNN	...	cc	29.00	–0.85	...
51.58	31.03	Andersons	ANDE	1.6	20	47.48	+6.47	.195
11.16	9.94	AndrettiAcqnIIA	POLE	...	41	10.65	+0.15	...
27.10	10.88	Angi	ANGI	...	11	13.38	+0.02	...
13.50	6.29	AngioDynamics	ANGO	...	dd	11.54	+0.54	...
25.44	7.87	AnikaTherap	ANIK	...	dd	9.17	+0.15	...
7.85	1.29	Annexon	ANNX	...	d

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
138.77	97.02	BancFirst	BANF	1.7	16	112.93	−7.16	.49
23.00	11.33	Bandwidth	BAND	...	dd	15.24	+0.07	...
53.66	35.71	BankOZK	OZK	3.8	7	45.96	−2.87	.45
50.26	32.49	Bank7	BSVN	2.5	9	43.08	−0.52	.27
13.97	10.69	BankFinancial	BFIN	3.6	72	11.20	−0.36	.10
46.85	26.39	BankwellFinl	BWFG	2.0	16	40.83	−0.88	.20
78.05	54.01	Banner	BANR	3.2	11	61.75	+0.71	.50
4.88	2.12	Baozun	BZUN	...	dd	3.29	−0.19	...
2.92	0.64	BarinthusBio	BRNS	...	dd	1.33	−0.03	...
49.65	35.81	BarrettBus	BBSI	.8	20	41.62	−1.06	.08
19.75	13.58	BassettFurniture	BSET	5.2	17	15.24	−0.31	.20
30.96	22.22	BayCom	BCML	2.8	12	27.15	−0.18	.25
11.99	10.55	BayviewAcqnA	BAYA	...	94	11.41	+0.23	...
0.42	0.11	BayviewAcqnRt	BAYAR	...	...	.15	+0.01	...
35.25	13.53	BeamTherap	BEAM	...	dd	25.98	−0.34	...
127.60	53.95	BelFuse A	BELFA	.2	31	123.48	+12.81	.06
152.85	58.00	BelFuse B	BELFB	.2	36	146.11	+8.38	.07
59.25	36.51	BentleySystems	BSY	.5	66	51.30	+1.95	.07
355.30	170.99	BeOneMed	ONC	...	dd	316.42	−3.68	...
5.90	2.11	Berry(bry)	BRY	3.6	52	3.37	−0.11	.03
11.32	10.20	BertoAcqn	TACO	...	...	10.51	+0.07	...
26.66	8.89	BetaBionics	BBNX	...	dd	20.02	−1.01	...
94.06	7.71	BetterHome&Fin	BETR	...	dd	63.35	+6.46	...
6.64	0.50	BeyondMeat	BYND	...	dd	.65	−1.36	...
28.09	7.80	BicaraTherap	BCAX	...	dd	18.25	+0.47	...
27.70	6.10	BicycleTherap	BCYC	...	dd	8.17	−0.15	...
7.33	0.69	BigTreeCloud	DSY	...	...	.70	−0.15	...
30.92	14.47	Bilibili	BILI	...	cc	27.05	+0.45	...
6.55	1.45	BinahCapital	BCG	...	dd	2.40	+0.70	...
15.69	2.01	BingEx	FLX	...	dd	3.44	+0.09	...
80.80	46.01	Bio-Techne	TECH	.5	cc	61.86	+3.20	.08
26.62	2.88	BioAgeLabs	BIOA	...	dd	5.18	−0.17	...
7.80	1.20	BioceresCrop	BIOX	...	dd	1.70	+0.27	...
11.31	6.00	BioCryst	BCRX	...	dd	6.63	−0.59	...
34.40	3.44	Biodesix	BDSX	...	dd	6.42	−0.90	...
191.19	110.04	Biogen	BIIB	...	14	143.00	−3.57	...
12.80	4.66	BioHarvestSci	BHST	...	dd	11.05	+0.01	...
73.51	51.57	BioMarinPharm	BMRN	...	16	53.29	+0.97	...
12.85	1.29	BiomeaFusion	BMEA	...	dd	1.51	−0.17	...
129.27	81.20	BioNTech	BNTX	...	dd	105.14	+3.08	...
6.98	2.71	Biote	BTMD	...	3	2.84	+0.07	...
14.38	5.81	Bioventus	BVS	...	dd	6.66	+0.15	...
6.60	0.67	Bitfarms	BITF	...	dd	5.01	+0.81	...
4.45	1.20	BlackDiamond	BDTX	...	17	4.01	−0.08	...
12.00	10.44	BlackHawkAcqn	BKHAU	...	38	12.00	+1.23	...
11.86	10.30	BlackHawkAcqn	BKHA	...	36	11.20	+0.05	...
2.79	0.85	BlackHawkAcqnRt	BKHAR	...	...	1.42	−0.28	...
30.40	20.39	BlackRockCoffee	BRCB	...	...	23.44	+1.47	...
88.95	58.05	Blackbaud	BLKB	...	dd	63.04	−0.35	...
66.25	40.82	BlackLine	BL	...	40	49.82	+0.73	...
9.72	5.39	BlkRkTCPCap	TCPC	17.9	dd	5.58	+0.12	.04
29.61	1.70	Blaize	BZAI	...	dd	4.68	−0.04	...
1.00	0.16	BleichroederI Rt	BACQR	...	...	.88	+0.10	...
11.69	9.80	BleichroederI A	BACQ	...	59	11.16	+0.29	...
17.57	6.09	Bloomin'Brands	BLMN	8.1	dd	7.41	+0.52	.15
10.06	9.95	BlueAcqnA	BACC	...	...	10.03	+0.03	...
0.21	0.13	BlueAcqnRt	BACCR	...	...	.18	+0.02	...
61.95	30.04	BlueBird	BLBD	...	15	54.22	−0.62	...
11.38	8.24	BlueFoundryBncp	BLFY	...	dd	8.53	−0.18	...
166.50	4.00	BlueGold	BGL	...	cc	9.06	−0.77	...
10.05	9.93	BlueWaterIII A	BLUW	...	...	10.01	+0.03	...
11.20	9.84	BoldEagleAcqnA	BEAG	...	47	10.69	+0.14	...
0.41	0.18	BoldEagleAcqnRt	BEAGR	...	...	.37	+0.05	...
5839.41	4096.23	Booking	BKNG	.7	35	5070.02	-94.91	9.60
3.75	1.00	BoundlessBio	BOLD	...	dd	1.37	+0.10	...
44.54	17.90	BowmanConsult	BWMN	...	67	41.73	−0.16	...
6.12	2.59	BraggGaming	BRAG	...	dd	2.73	−0.17	...
17.00	7.84	Brainsway	BWAY	...	59	16.00	+0.92	...
2.50	1.05	BrandHouse	TBHC	...	dd	1.48	−0.09	...
48.33	23.91	Braze	BRZE	...	dd	26.14	−0.02	...
13.18	8.50	BridgeBioOncology	BBOT	...	56	11.15	−0.67	...
57.49	21.72	BridgeBioPharma	BBIO	...	dd	54.92	−0.57	...
4.43	1.02	BridgerAerospace	BAER	...	dd	1.65	+0.03	...
10.83	7.28	BridgfordFoods	BRID	...	dd	7.58	−0.42	...
64.12	42.07	BrighthouseFin	BHF	...	5	46.54	−0.74	...
31.95	14.73	BrightSpring	BTSG	...	cc	29.73	+1.37	...
3.10	1.25	BrilliantEarthA	BRLT	39.8	dd	2.51	+0.39	.25
374.23	138.10	Broadcom	AVGO	.7	89	349.33	+24.70	.59
64.64	28.53	Bruker	BRKR	.5	71	36.98	+1.70	.05
9.22	3.55	Bumble	BMBL	...	dd	5.28	+0.21	...
11.12	2.18	BurningRockBio	BNR	...	dd	8.04	−0.32	...
30.30	20.07	BusFirstBcshs	BFST	2.5	9	22.81	...	.14

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6.10	2.13	Cadiz	CDZI	...	dd	5.07	−0.19	...
12.26	1.31	CAMP4Therapeutics	CAMP	...	dd	2.93	−0.78	...
89.90	53.14	C&F Fin	CFFI	2.7	9	68.35	+2.92	.46
34.00	26.01	CB FinSvcs	CBFV	3.3	15	31.94	−0.27	.26
12.88	8.14	CCC Intelligent	CCCS	...	cc	8.80	−0.32	...
222.92	137.31	CDW	CDW	1.6	19	152.45	+7.41	.625
38.94	18.31	CEVA	CEVA	...	dd	26.64	−0.27	...
6.56	1.09	C4 Therap	CCCC	...	dd	2.37	+0.12	...
45.56	14.80	CG Oncology	CGON	...	dd	41.46	−1.79	...
138.00	84.68	CH Robinson	CHRW	1.9	29	127.39	+2.08	.62
75.00	2.45	CIDHoldCo	DAIC	...	dd	2.70	−0.04	...
1.88	0.80	CLPS	CLPS	.0	dd	1.22	+0.24	.13
290.79	213.94	CME Group	CME	1.9	26	267.94	−3.51	1.25
29.29	19.32	CNB Fin PA	CCNE	3.1	10	23.17	−0.43	.18
7.09	2.25	CompassPath	CMPS	...	dd	6.52	+0.30	...
10.78	9.78	CO2EnTransition	NOEM	...	cc	10.21	+0.03	...
0.45	0.15	CO2EnTransitionRt	NOEMR	...	...	.22	−0.03	...
35.19	12.52	CPI Card	PMTS	...	14	15.09	−0.02	...
214.66	152.57	CRA Intl	CRAI	1.1	22	180.53	+3.59	.49
78.48	30.04	CrisprTherap	CRSP	...	dd	69.15	−3.92	...
67.60	46.17	CSG Systems	CSGS	2.0	22	64.75	+1.76	.32
10.00	9.85	CSLM Digital III	KOYN	...	...	9.96	+0.01	...
21.95	9.65	CSP	CSPI	1.1	dd	11.10	−0.21	.03
37.25	26.22	CSX	CSX	1.4	24	36.60	+1.11	.13
24.58	16.01	CVB Fin	CVBF	4.3	13	18.54	+0.49	.20
5.46	0.99	CabalettaBio	CABA	...	dd	2.85	+0.53	...
376.45	221.56	CadenceDesign	CDNS	...	88	326.12	−0.88	...
45.88	21.40	CaesarsEnt	CZR	...	dd	21.45	−0.41	...
5.04	1.35	Caesarstone	CSTE	...	dd	1.37	−0.10	...
126.40	79.55	Cal-MaineFoods	CALM	5.8	4	94.56	+0.13	1.37
10.44	9.92	CalRedwoodA	CRAQ	...	...	10.05	+0.01	...
0.30	0.16	CalRedwoodAcqnRt	CRAQR	...	...	.27	+0.03	...
30.02	21.46	CalavoGrowers	CVGW	3.4	27	23.81	−1.16	.20
23.75	7.68	Calumet	CLMT	...	dd	18.19	+0.51	...
1.69	0.23	CambiumNtwks	CMBM	...	dd	.61	−0.15	...
50.07	34.53	CamdenNational	CAC	4.7	11	35.69	−0.77	.42
48.68	29.39	Campbell's	CPB	5.1	15	30.86	+0.47	.39
127.08	47.41	Camtek	CAMT	...	45	120.73	+10.68	...
3.27	0.53	Canaan	CAN	...	dd	1.60	+0.51	...
17.07	6.57	CanadianSolar	CSIQ	...	dd	14.59	+1.21	...
14.60	3.79	CandelTherap	CADL	...	dd	5.33	−0.86	...
5.80	0.77	CanopyGrowth	CGC	...	dd	1.31	−0.06	...
11.36	7.01	Cantaloupe	CTLP	...	12	10.60	+0.03	...
22.93	15.91	CanterburyPark	CPHC	1.7	cc	16.47	+0.02	.07
11.09	10.22	CantorEqPtrsIII	CAEP	...	...	10.60	−0.15	...
13.25	10.33	CantorEqPtrsII	CEPT	...	cc	12.25	+0.05	...
16.50	10.04	CantorEqPtrsI	CEPO	...	92	10.53	−0.06	...
10.67	10.09	CantorEqPtrsIV A	CEPF	...	...	10.44	−0.09	...
59.75	10.04	CantorEqPtrs	CEP	...	92	19.94	−1.69	...
36.40	24.12	CapitalBancorp	CBNK	1.5	11	28.90	+0.14	.12
44.69	32.38	CapitalCityBank	CCBG	2.6	12	39.97	−0.81	.26
24.83	14.09	CapCleanEn	CCEC	2.6	7	22.75	+2.20	.15
25.90	17.46	CapitalSouthwest	CSWC	11.4	13	20.40	+0.93	.06
7.20	4.90	CapitolFedFin	CFFN	5.5	13	6.16	+0.08	.085
1.94	0.37	Captivision	CAPT	...	...	.86	−0.10	...
12.75	2.00	CarbonRevolution	CREV	...	...	5.34	+1.13	...
5.25	0.85	Cardlytics	CDLX	...	dd	1.88	−0.03	...
4.84	1.14	Carecloud	CCLD	...	dd	3.10	−0.01	...
26.37	10.96	CareDx	CDNA	...	14	14.41	+0.02	...
41.33	24.65	CarGurus	CARG	...	28	34.92	+1.42	...
3.00	0.66	CaribouBio	CRBU	...	dd	2.63	+0.14	...
42.50	25.40	CarisLifeSci	CAI	...	...	31.50	+1.02	...
16.20	11.81	Carlsmed	CARL	...	dd	13.55	+0.43	...
69.85	33.02	Carlyle	CG	2.5	17	57.14	+1.01	.35
18.64	11.65	CarlyleSecured	CGBD	13.0	11	12.34	+0.61	.40
1.42	0.64	CarParts.com	PRTS	...	dd	.64	−0.01	...
20.53	13.61	CarterBkshrs	CARE	...	13	18.33	−0.38	...
10.12	10.00	CartesianIII A	CGCT	...	...	10.08	...	...
26.50	8.46	CartesianTherap	RNAC	...	dd	9.01	−0.31	...
121.24	84.60	CasellaWaste	CWST	...	cc	85.76	−3.87	...
572.18	372.09	CaseysGenStores	CASY	.4	36	567.05	+10.38	.57
47.14	36.07	CassInfoSys	CASS	3.3	20	37.19	+0.17	.31
35.84	14.59	CastleBiosci	CSTL	...	dd	22.14	−0.94	...
55.29	36.06	CathayGenBncp	CATY	3.0	11	45.89	−0.45	.34
600.00	393.53	CavcoIndustries	CVCO	...	24	554.52	+56.74	...
10.51	9.95	CaysonAcqn	CAPN	...	60	10.46	+0.02	...
0.40	0.11	CaysonAcqnRt	CAPNR	...	...	.19	+0.02	...
53.88	17.57	CecoEnvl	CECO	...	34	48.88	−0.93	...
26.30	13.10	CellebriteDI	CLBT	...	dd	18.18	−0.92	...
5.48	1.10	Cellectis	CLLS	...	dd	3.98	−0.06	...
24.57	9.60	CentessaPharm	CNTA	...	dd	23.02	+0.71	...
43.88	28.77	CentralGarden	CENT	...	14	30.55	+0.97	...
37.35	25.97	CentralGardenA	CENTA	...	13	27.66	+0.90	...
10.65	10.01	CenturionAcqnA	ALF	...	29	10.63	+0.08	...
33.25	13.05	CenturyAluminum	CENX	...	29	32.46	+2.17	...
5.73	1.82	Ceragon	CRNT	...	16	2.39	+0.11	...
27.50	2.76	Cerence	CRNC	...	dd	11.27	+0.69	...
32.75	10.01	CeriBell	CBLL	...	dd	12.71	+0.76	...
15.69	8.64	Certara	CERT	...	cc	11.97	+0.11	...
2.24	1.12	Cerus	CERS	...	dd	1.53	−0.07	...
41.80	15.41	Chagee	CHA	...	17	15.98	+0.12	...
10.24	9.81	ChampionsGateA	CHPG	...	dd	10.13	+0.01	...
0.22	0.10	ChampionsGateRt	CHPGR	...	...	.18	+0.03	...
11.30	9.88	CharltonAriaA	CHAR	...	63	10.38	+0.03	...
0.29	0.08	CharltonAriaRt	CHARR	...	...	.22	...	...
437.06	251.23	CharterComms	CHTR	...	7	253.16	−6.33	...
234.36	169.02	CheckPoint	CHKP	...	25	190.65	−4.91	...
69.70	40.72	CheesecakeFct	CAKE	2.0	17	53.97	+1.89	.27
68.94	38.65	ChefsWarehouse	CHEF	...	36	58.15	+1.05	...
55.73	40.71	ChemungFinl	CHMG	2.7	21	50.04	−0.12	.34
13.33	9.70	ChicagoAtlantic	LIEN	13.6	10	10.03	−0.20	.34
16.29	12.00	ChicagoAtlRealEst	REFI	14.2	7	13.22	+1.09	.47
17.19	3.66	Children'sPlace	PLCE	...	dd	7.27	+0.16	...
44.94	17.00	ChimeFinl	CHYM	...	dd	17.10	−2.47	...
22.66	12.78	ChipMOSTechs	IMOS	3.1	cc	20.32	+0.47	.6132
136.38	79.83	ChordEnergy	CHRD	5.7	23	89.74	−0.85	1.30
11.66	10.04	ChurchillCapIX	CCIX	...	38	10.80	+0.09	...
27.50	10.03	ChurchillCapX	CCCX	...	...	21.10	−1.31	...
150.21	85.58	ChurchillDowns	CHDN	.5	16	90.53	+0.51	.409
85.56	35.21	Cimpress	CMPR	...	cc	65.00	+3.67	...
166.90	123.02	CincinnatiFinl	CINF	2.3	13	153.02	−5.95	.87
229.24	180.78	Cintas	CTAS	1.0	42	188.10	+0.14	.45
22.00	1.86	CipherMining	CIFR	...	dd	18.76	+1.79	...
129.56	75.83	CirrusLogic	CRUS	...	20	126.15	+10.47	...
72.55	52.11	CiscoSystems	CSCO	2.3	27	70.13	+2.19	.41
39.37	16.18	CitiTrends	CTRN	...	dd	35.56	+0.63	...
17.04	12.69	CtznCmntyBcp	CZWI	2.4	12	15.12	−0.49	.36
137.28	102.22	CityHolding	CHCO	2.9	14	119.42	+0.95	.87
5.29	3.02	Clarus	CLAR	3.0	dd	3.29	+0.08	.025
3.67	1.30	CleanEnerFuels	CLNE	...	dd	2.72	+0.18	...
46.76	23.78	Clearfield	CLFD	...	cc	34.56	−0.28	...
19.80	3.32	ClearsideBiomed	CLSD	...	dd	3.79	−0.19	...
5.10	1.05	ClimbBio	CLYM	...	dd	1.93	+0.13	...
145.02	88.90	ClimbGlbl	CLMB	.5	26	126.39	−2.27	.17
4.87	2.12	CloverHealth	CLOV	...	dd	2.71	+0.15	...
119.22	58.41	CoastalFinl	CCB	...	31	102.00	−1.63	...
146.09	105.21	Coca-ColaCon	COKE	.8	22	131.68	+7.20	.25
100.67	73.40	CocaColaEuropac	CCEP	2.5	25	90.54	+2.64	.8993
6.08	1.90	Codexis	CDXS	...	dd	2.65	+0.06	...
16.99	3.72	CogentBio	COGT	...	dd	16.39	+0.12	...
86.76	29.62	CogentComm	CCOI	9.3	dd	43.45	+1.40	1.015
47.52	22.67	Cognex	CGNX	.7	64	46.04	+5.26	.08
90.82	65.15	CognizantTech	CTSH	1.9	13	66.08	+0.28	.31
11.66	6.38	CognyteSoftware	CGNT	...	dd	7.95	−0.15	...
10.35	10.07	CohenCircleII A	CCII	...	...	10.30	+0.06	...
2.43	0.66	CoherusOncology	CHRS	...	dd	1.65	−0.02	...
29.42	12.57	Cohu	COHU	...	dd	21.72	+1.78	...
444.65	142.58	CoinbaseGlbl	COIN	...	33	336.02	-20.99	...
14.99	4.22	Coincheck	CNCK	...	dd	4.30	−0.45	...
39.95	23.23	CollegiumPharm	COLL	...	33	33.94	+1.90	...
170.65	100.86	ColliersIntl	CIGI	.2	72	157.62	+8.15	.15
32.85	19.61	ColumbiaBanking	COLB	5.9	10	24.32	−0.58	.36
19.28	12.64	ColumbiaFinl	CLBK	...	cc	13.73	−0.18	...
92.88	48.11	ColumbiaSportswr	COLM	2.3	13	52.23	+3.27	.30
10.27	9.95	ColumbusAcqn	COLA	...	cc	10.26	+0.03	...
0.33	0.11	ColumbusAcqnRt	COLAR	...	...	.23	+0.01	...
16.25	10.05	ColumbusCircleCapI	BRR	...	...	10.20	−0.05	...
41.05	11.78	ColumbusMcKinn	CMCO	1.9	dd	14.70	+0.34	.07
45.31	29.15	Comcast A	CMCSA	4.5	5	29.54	+0.08	.33
72.75	52.11	CommerceBcshrs	CBSH	2.0	13	53.68	−2.95	.275
7.99	4.14	Commerce.com	CMRC	...	dd	4.44	−0.20	...
3.25	0.81	CommVehicle	CVGI	...	dd	1.58	−0.02	...
17.13	2.94	CommScope	COMM	...	dd	15.28	+0.33	...
61.67	44.60	CmntyTrBcp	CTBI	4.1	10	52.17	−1.15	.53
200.68	128.07	CommvaultSys	CVLT	...	96	171.90	+1.70	...
2.55	1.19	CompleteSolaria	SPWR	...	dd	1.68	+0.08	...
10.18	4.39	comScore	SCOR	...	dd	7.36	−0.58	...
4.88	1.19	ComtechTel	CMTL	...	dd	2.96	−0.08	...
66.00	36.28	Concentrix	CNXC	3.0	9	44.85	+0.07	.36
4.90	1.90	Conduent	CNDT	...	79	2.43	−0.05	...
37.90	15.64	Confluent	CFLT	...	dd	22.43	−0.31	...
2.86	0.51	ConnectBio	CNTB	...	dd	1.73	−0.13	...
29.31	20.61	ConnectOneBncp	CNOB	3.1	27	23.46	−0.94	.18
32.10	17.84	ConsensusCloud	CCSI	...	6	25.26	−0.75	...
36.52	22.69	ConsldWater	CWCO	1.5	37	36.24	+2.63	.14
412.70	161.35	ConstellationEner	CEG	.4	40	386.50	+18.01	.3878
138.90	64.79	ConstructionPtrs	ROAD	...	84	115.01	−7.97	...
12.73	6.67	ConsumerPtf	CPSS	...	10	7.97	+0.37	...
20.24	3.35	ContineumTherap	CTNM	...	dd	11.70	−0.18	...
109.04	61.78	Cooper	COO	...	35	71.97	+3.60	...
64.38	43.32	Copart	CPRT	...	28	44.34	+0.46	...
20.36	6.20	CoreScientific	CORZ	...	dd	19.00	+0.48	...
187.00	33.52	CoreWeave	CRWV	...	dd	136.87	−1.56	...
17.43	5.60	CorMedix	CRMD	...	14	10.18	−0.55	...
13.02	5.64	CorsairGaming	CRSR	...	dd	7.85	+0.36	...
128.61	70.47	Corvel	CRVL	...	37	71.48	−1.17	...
10.00	2.54	CorvusPharm	CRVS	...	dd	7.04	+0.11	...
97.43	68.26	CoStar	CSGP	...	cc	73.99	−1.59	...
1078.23	867.34	Costco	COST	.6	51	936.33	+6.32	1.30
71.93	33.85	CrackerBarrel	CBRL	2.5	19	39.62	+0.28	.25
10.80	9.90	CraneHarborAcqn	CHAC	...	...	10.57	+0.34	...
0.45	0.20	CraneHarborRt	CHACR	...	...	.41	+0.03	...
560.00	414.16	CreditAcceptance	CACC	...	14	491.32	+12.62	...
176.70	29.09	CredoTech	CRDO	...	cc	143.61	+4.78	...
20.19	13.31	CrescentCapBDC	CCAP	12.1	12	13.87	+0.51	.42
14.23	8.39	Cresud	CRESY	...	9	9.58	+0.04	...
7.33	3.94	Cricut	CRCT	3.8	16	5.22	+0.06	.75
62.53	24.10	CrineticsPharm	CRNX	...	dd	41.57	−3.36	...
47.27	19.50	Criteo	CRTO	...	8	20.18	+0.25	...
32.15	1.23	CriticalMetals	CRML	...	dd	20.86	+5.88	...
139.96	73.76	Crocs	CROX	...	22	83.00	+6.30	...
3.16	1.60	Cronos	CRON	...	52	2.49	−0.02	...
18.33	9.58	CrossCtyHlthcr	CCRN	...	dd	12.62	+1.03	...
517.98	294.68	CrowdStrike	CRWD	...	dd	484.65	−9.01	...
17.79	5.68	CullinanTherap	CGEM	...	dd	7.86	+0.46	...
7.25	1.04	CumberlandPharm	CPIX	...	dd	3.44	−0.01	...
5.72	2.37	CureVac	CVAC	...	6	5.36	−0.02	...
7.08	0.33	Currenc	CURR	...	dd	1.85	+0.14	...
18.55	4.30	CVRx	CVRX	...	dd	9.95	+1.00	...
514.29	271.68	CyberArkSoftware	CYBR	...	dd	490.95	−2.57	...
68.17	0.17	Cycurion	CYCU	...	dd	.28	+0.03	...
7.63	2.37	CytekBiosci	CTKB	...	dd	3.95	+0.10	...
63.86	29.31	Cytokinetics	CYTK	...	dd	58.44	−1.60	...
3.51	0.40	CytomXTherap	CTMX	...	6	3.20	−0.16	...

D

10.04	9.88	D.BoralARC I A	BCAR	...	...	10.01	+0.04	...
2.93	0.11	DIH US	DHAI	...	dd	.12	−0.06	...
13.31	5.78	DMC Global	BOOM	...	dd	7.25	+0.16	...
4.05	2.41	D-MarketElec	HEPS	...	dd	2.65	+0.13	...
13.75	10.32	DTCloudAcqn	DYCQ	...	46	11.05	−0.35	...
0.30	0.05	DTCloudAcqnRt	DYCQR	...	...	.22	...	...
10.63	10.00	DT CloudStar	DTSQ	...	37	10.48	+0.01	...
0.20	0.09	DT CloudStarRt	DTSQR	...	...	.16	−0.04	...
130.97	48.45	DXP Ents	DXPE	...	21	111.26	−6.99	...
24.38	10.24	Daktronics	DAKT	...	cc	19.55	+0.39	...
170.08	81.63	Datadog	DDOG	...	cc	152.87	−5.87	...
43.73	15.08	Dave&Buster's	PLAY	...	52	18.00	+1.14	...
286.45	37.44	Dave	DAVE	...	55	206.36	+11.29	...
5.54	1.08	DawsonGeophys	DWSN	...	dd	1.67	−0.08	...
16.76	5.64	DayOneBiopharm	DAWN	...	dd	7.20	−0.04	...
5.68	2.15	DefinitiveHlthcr	DH	...	dd	2.87	...	...
33.33	10.57	DenaliTherap	DNLI	...	dd	16.66	+1.29	...
24.86	11.69	DentsplySirona	XRAY	5.1	dd	12.51	+0.68	.16
124.31	91.00	DescartesSystems	DSGX	...	57	96.28	+0.80	...
7.77	2.60	DesignTherap	DSGN	...	dd	5.74	−1.01	...
3.10	0.90	DestinationXL	DXLG	...	dd	1.05	−0.02	...
4.48	1.93	Deswell	DSWL	5.9	5	3.38	−0.44	.10
93.25	57.52	DexCom	DXCM	...	47	66.60	+1.48	...
173.25	122.32	DiamondHillInvt	DHIL	4.4	8	134.84	−1.11	1.50
186.74	114.00	DiamondbkEner	FANG	2.9	10	139.09	−0.73	1.00
38.64	22.39	DigiIntl	DGII	...	33	37.91	+2.54	...
48.32	7.77	Digimarc	DMRC	...	dd	8.60	+0.36	...
11.24	10.05	DigitalAssetA	DAAQ	...	...	10.32	+0.01	...
37.60	23.25	DimeCommBcshs	DCOM	3.6	33	27.82	−1.18	.25
67.40	32.93	Diodes	DIOD	...	40	54.52	+6.15	...
95.95	30.82	DiscMedicine	IRON	...	dd	89.94	+20.04	...
41.36	21.87	DistributionSoln	DSGR	...	cc	28.24	+0.35	...
4.65	2.00	DiversifiedHlthcr	DHC	1.0	dd	4.07	+0.02	.01
16.78	7.61	dLocal	DLO	.0	30	15.11	+1.50	.5251
53.86	25.50	Docebo	DCBO	...	38	26.29	−0.39	...
107.86	66.35	DocuSign	DOCU	...	51	67.93	−0.47	...
118.06	60.49	DollarTree	DLTR	...	dd	96

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
39.74	12.17	FrequencyElec	FEIM	...	15	34.02	-1.50	...
164.07	46.76	Freshpet	FRPT	...	78	51.29	+2.94	...
19.77	10.76	Freshworks	FRSH	...	dd	10.88	-0.23	...
22.98	12.24	FriedmanInds	FRD	.8	16	19.64	-0.19	.04
69.36	35.61	Frontdoor	FTDR	...	19	65.90	+1.37	...
37.87	33.72	FrontierComms	FYBR	...	dd	37.53	+0.21	...
10.26	2.89	Frontier	ULCC	...	dd	4.08	+0.13	...
13.98	3.58	FuelCell	FCEL	...	dd	8.48	-0.78	...
9.89	2.32	FulcrumTherap	FULC	...	dd	8.99	...	...
23.57	14.57	FulgentGenetics	FLGT	...	dd	22.68	+0.17	...
22.49	14.33	FultonFin	FULT	4.2	10	17.09	-0.22	.18
14.65	2.22	Funko	FNKO	...	dd	2.94	+0.05	...
199.86	70.60	Futu	FUTU	.0	23	163.53	+8.93	2.00
G								
38.98	28.00	GCI Liberty A	GLIBA	...	...	36.52	+0.44	...
39.14	29.00	GCI Liberty C	GLIBK	...	...	36.51	+0.27	...
15.55	1.71	GCL Global	GCL	...	dd	1.72	-0.50	...
14.48	10.91	GCM Grosvenor	GCMG	3.8	81	11.49	+0.04	.11
42.76	8.60	GDEV	GDEV	.0	...	22.27	-9.50	3.31
52.50	16.93	GDS Holdings	GDS	...	cc	32.73	-0.58	...
94.80	57.65	GE HealthCare	GEHC	.2	15	74.05	+3.04	.035
10.33	2.65	GEN Restaurant	GENK	.0	dd	3.04	+0.28	.03
20.50	6.72	GH Research	GHRS	...	dd	13.49	+0.90	...
4836.00	2.13	GIBO	GIBO	...	...	2.53	-0.02	...
36.18	20.33	G-IIIApparel	GIII	...	7	27.52	+2.46	...
10.67	10.06	GP-ActIIIAcqnA	GPAT	...	30	10.64	+0.01	...
89.57	12.76	GRAIL	GRAL	...	dd	78.00	+11.87	...
70.00	53.12	GRAVITY	GRVY	...	7	58.45	-1.09	...
5.89	1.62	GSI Tech	GSIT	...	dd	5.08	+0.52	...
6.53	2.93	Gaia	GAIA	...	dd	5.64	-0.36	...
2.90	1.41	GainTherap	GANX	...	dd	1.87	-0.10	...
37.78	22.36	Galapagos	GLPG	...	dd	34.51	+0.41	...
44.33	8.20	GalaxyDigital	GLXY	...	dd	37.78	-1.60	...
17.14	7.36	Gambling.com	GAMB	...	19	7.60	+0.08	...
52.27	44.21	Gaming&Leisure	GLPI	7.0	17	44.83	+0.20	.78
14.02	7.02	GarrettMotion	GTX	1.9	9	12.75	-0.16	.06
13.00	4.54	Gauzy	GAUZ	...	dd	6.49	-0.20	...
45.89	19.19	GeminiSpace	GEMI	...	dd	19.68	-3.62	...
32.22	22.74	GenDigital	GEN	1.9	28	26.52	...	.125
12.40	3.90	GenDigitalRt	GENVR	...	...	5.00	-0.60	...
136.00	55.17	GeneDx	WGS	...	cc	120.94	-0.78	...
25.70	3.00	GenerationBio	GBIO	...	dd	6.18	+0.07	...
6.23	2.55	Genfit	GNFT	...	dd	4.24	-0.01	...
33.65	17.24	Genmab	GMAB	...	17	33.17	+1.36	...
31.48	20.28	Gentex	GNTX	1.8	15	26.01	+0.38	.12
47.00	22.75	Gentherm	THRM	...	34	34.13	+0.65	...
24.28	5.51	GeospaceTech	GEOS	...	dd	20.22	-2.43	...
47.08	32.75	GermanAmBncp	GABC	3.0	15	38.17	+0.75	.29
4.50	1.09	Geron	GERN	...	dd	1.20	-0.11	...
11.20	9.51	GesherAcqnII	GSHR	...	...	10.19	+0.06	...
74.97	48.96	GibraltarInds	ROCK	...	16	67.11	+3.04	...
34.50	11.17	GigaCloudTech	GCT	...	8	26.65	+0.46	...
12.50	9.93	GigCapital7A	GIG	...	68	11.35	+0.53	...
14.95	4.83	GilatSatellite	GILT	...	35	13.71	+0.11	...
124.11	85.60	GileadSciences	GILD	2.6	24	122.81	+5.63	.79
74.18	37.90	GitLab	GTLB	...	dd	45.31	+0.70	...
30.43	18.90	GladstoneCap	GLADT	10.3	6	19.28	-0.03	.15
17.88	11.26	GladstoneComm	GODT	10.4	32	11.50	+0.19	.10
15.34	11.42	GladstoneInvt	GAIN	6.9	6	13.90	+0.70	.08
13.85	8.47	GladstoneLand	LAND	6.2	dd	9.05	+0.04	.0467
10.06	9.93	GlobaTerraA	GTERA	...	...	10.03	...	...
0.25	0.10	GlobaTerraRt	GTERR	...	...	.15	...	...
63.69	26.64	Global-EOnline	GLBE	...	dd	32.36	-1.52	...
13.98	9.27	GlobalWaterRscs	GWRS	3.0	46	10.23	-0.14	.025
47.69	29.77	GlobalFoundries	GFS	...	dd	34.59	+1.63	...
47.44	15.00	Globalstar	GSAT	...	dd	43.56	+0.17	...
16.82	6.20	Gogo	GOGO	...	cc	8.88	-0.01	...
45.98	29.56	GolarLNG	GLNG	2.6	...	38.07	-0.92	.25
35.49	21.28	GoldenEnt	GDEN	4.4	42	22.54	+1.10	.25
16.01	12.68	GolubCapital	GBDC	11.2	10	13.92	+0.59	.39
6.97	3.31	GoodRx	GDRX	...	41	3.83	-0.44	...
12.03	6.51	Goodyear	GT	...	5	6.86	+0.03	...
130.39	64.89	GooseheadIns	GSHD	.0	59	67.02	-1.55	5.91
3.05	0.40	GoPro	GPRO	...	dd	2.01	+0.03	...
10.53	10.12	GoresX A	GTEN	...	...	10.37	+0.02	...
3.60	0.66	GossamerBio	GOSS	...	dd	2.19	-0.09	...
6.62	3.36	Grab	GRAB	...	cc	5.64	-0.22	...
220.79	130.69	GrandCanyonEduc	LOPE	...	26	211.60	+3.74	...
227.40	3.09	GraphjetTech	GTI	...	dd	5.21	+1.34	...
11.46	7.18	GreatElmCap	GECC	20.0	5	7.39	-0.30	.37
3.51	1.70	GreatElm	GEG	...	8	2.48	+0.06	...
12.89	7.51	GreatLakesDredge	GLDD	...	10	10.78	-0.43	...
68.02	47.57	GreatSouthernBncp	GSBC	3.1	9	56.08	-3.03	.43
14.04	3.14	GreenPlains	GPRE	...	dd	11.17	+2.09	...
3.84	0.58	GreenidgeGen	GREE	...	dd	1.73	-0.29	...
15.82	12.14	GreenlightCapRe	GLRE	...	11	12.28	-0.17	...
11.14	6.19	Grifols	GRFS	1.5	20	9.65	+0.33	1.404
21.67	10.26	GroceryOutlet	GO	...	cc	15.36	-0.03	...
43.08	7.75	Groupon	GRPN	...	dd	20.27	+0.33	...
116.26	62.06	GrAeroportuario	OMAB	3.8	19	104.43	-0.62	2.3984
68.23	20.14	GuardantHealth	GH	...	dd	65.46	+1.24	...
7.88	5.12	GulfIslandFab	GIFI	...	13	7.41	+0.14	...
H								
27.02	19.46	HBT Finl	HBT	3.6	10	23.60	+0.15	.21
31.50	9.96	HCMIIAcqn	HOND	...	cc	25.92	+7.06	...
10.49	10.05	HCMIIIAcqn	HCMA	...	...	10.27	+0.08	...
59.93	44.91	H2OAmerica	HTO	3.3	16	50.23	+1.50	.42
21.50	11.51	Hutchmed	HCM	...	6	15.14	+0.06	...
40.56	30.13	H World	HTHT	4.6	24	37.79	+0.61	.79
34.02	18.38	HackettGroup	HCKT	2.6	31	18.61	+0.15	.12
9.43	1.29	HainCelestial	HAIN	...	dd	1.31	-0.03	...
79.50	42.01	HalozymeTherap	HALO	...	15	67.03	+2.93	...
203.72	114.63	HamiltonLane	HLNE	1.8	23	118.04	-0.22	.54
64.66	43.90	HancockWhitney	HWC	3.3	10	55.27	-3.74	.45
27.59	19.25	HanmiFinancial	HAFC	4.6	11	23.31	-0.52	.27
27.14	17.47	HanoverBancorp	HNVR	1.9	14	20.63	-1.20	.10
14.29	8.89	HarborOneBncp	HONE	2.7	21	13.48	+0.04	.09
15.46	7.80	Harmonic	HLIT	...	17	10.20	+0.49	...
41.61	25.58	HarmonyBio	HRMY	...	8	25.90	-0.64	...
59.23	20.85	Harrow	HROW	...	dd	40.01	+2.53	...
7.45	3.06	Harte-Hanks	HHS	...	dd	3.50	-0.13	...
82.19	49.00	Hasbro	HAS	3.7	dd	74.81	+3.86	.70
186.15	98.30	Hawkins	HWKN	.5	40	161.75	-5.05	.19
35.95	23.32	HawthornBcsh	HWBK	2.7	10	29.52	-0.06	.20
9.24	2.52	HealthCatalyst	HCAT	...	dd	3.05	+0.40	...
16.91	9.13	HealthcareSvcs	HCSG	...	cc	16.35	+1.17	...
116.65	74.07	HealthEquity	HQY	...	55	91.46	+0.94	...
34.24	25.00	HealthStream	HSTM	.5	40	26.54	+0.94	.031
39.24	26.56	Heartflow	HTFL	...	...	33.77	+0.30	...
12.85	7.11	HeartlandExp	HTLD	1.0	dd	8.21	+0.26	.02
58.43	36.87	Heidrick&Strug	HSII	1.0	37	58.21	+0.01	.15
75.68	18.93	HelenofTroy	HELE	...	dd	18.96	-1.64	...
9.22	5.12	HelloGroup	MOMO	.0	10	6.83	-0.09	.30
13.88	8.43	HennessyAdvsrs	HNNA	5.5	8	10.07	-0.41	1.1375
0.49	0.16	HennessyCapVIIRt	HVIIR	...	...	.42	+0.06	...
10.38	9.81	HennessyCapVII	HVII	...	...	10.32	+0.08	...
82.49	60.56	HenrySchein	HSIC	...	20	62.98	-0.19	...
11.27	8.09	HeritageCommerce	HTBK	5.4	15	9.58	+0.11	.13
27.58	19.84	HeritageFin	HFWA	4.4	15	21.99	-0.78	.24
9.39	2.77	HertzGlobal	HTZ	...	dd	5.22	-0.39	...
30.85	4.02	Hesai	HSAI	...	cc	22.45	+0.40	...
15.72	6.60	HighPeakEner	HPK	2.4	8	6.72	+0.11	.04
10.00	9.93	HighviewMerger	HVMC	...	...	9.98	+0.04	...
12.08	6.55	HillmanSolns	HLMN	...	85	9.32	-0.08	...
13.91	5.12	HimaxTechs	HIMX	3.9	22	9.27	+1.14	.37
303.51	209.71	HinghamSvg	HIFS	1.0	13	259.68	-12.50	4.63
84.39	51.90	Hologic	HOLX	...	29	69.85	+2.09	...
61.07	39.59	HomeBancorp	HBCP	2.3	10	51.19	-0.70	.29
8.97	3.49	Honest	HNST	...	65	3.64	-0.08	...
242.77	179.36	Honeywell	HON	2.3	23	202.96	+2.05	1.19
19.79	7.34	HookerFurnishings	HOFT	10.5	dd	8.75	-0.20	.23
14.54	8.82	HopeBancorp	HOPE	5.5	29	10.23	-0.26	.14
19.18	12.70	HorizonBancorp	HBNC	4.2	13	15.25	+0.21	.16
10.44	10.01	HorizonSpaceII	HSPT	...	cc	10.35	-0.01	...
0.33	0.12	HorizonSpaceIIRt	HSPTR	...	...	.16	+0.01	...
10.32	5.71	HorizonTechFin	HRZN	22.6	dd	5.85	-0.05	.11
19.36	12.22	HostHotels	HST	4.9	17	16.28	+0.46	.20
53.21	30.75	HubGroup	HUBG	1.4	22	36.51	+3.39	.125
10.58	1.50	HuizeHolding	HUIZ	...	13	3.31	-0.26	...
6.77	1.15	Humacyte	HUMA	...	dd	1.72	+0.16	...
200.40	122.79	JBHunt	JBHT	1.1	29	164.85	+27.76	.44
18.45	11.92	HuntingtonBcshs	HBAN	4.0	11	15.50	-0.10	.155
23.76	13.19	Hurco	HURC	...	dd	17.60	+0.41	...
155.00	102.95	HuronConsulting	HURN	...	26	148.05	+3.04	...
57.29	10.04	Hut8	HUT	...	34	48.46	+4.89	...
2.22	0.53	Hyperfine	HYPR	...	dd	1.30	-0.45	...
I								
45.44	32.05	IAC	IAC	...	dd	32.73	+0.58	...
11.45	10.02	IB Acqn	IBAC	...	46	10.43	-0.01	...
0.20	0.04	IB Acqn Rt	IBACR	...	...	.07	-0.01	...
42.99	17.53	IBEX	IBEX	...	15	36.23	+0.36	...
179.67	75.91	ICF Intl	ICFI	.6	15	88.17	+1.63	.14
196.26	107.00	ICU Medical	ICUI	...	dd	118.46	+4.33	...
32.67	13.45	IDEAYA Bio	IDYA	...	dd	29.26	+3.02	...
688.12	356.14	IdexxLab	IDXX	...	53	635.40	+19.25	...
405.00	146.51	IES Holdings	IESC	...	31	386.20	+24.64	...
6.79	0.60	I-Mab	IMAB	...	...	5.77	+1.00	...
2.79	0.32	IO Biotech	IOBT	...	dd	.66	+0.10	...
90.30	48.59	IPG Photonics	IPGP	...	dd	84.81	+4.13	...
74.15	5.13	IREN	IREN	...	cc	60.72	+0.95	...
33.59	22.20	i3Verticals	IIIV	...	6	31.62	+1.06	...
15.65	7.27	IcahnEnterprises	IEP	24.3	dd	8.22	+0.11	.50
36.48	13.12	Ichor	ICHR	...	dd	21.99	+3.70	...
301.46	125.10	Icon	ICLR	...	19	185.06	+1.57	...
3.33	0.95	iHeartMedia	IHRT	...	dd	2.67	+0.08	...
156.66	68.70	Illumina	ILMN	...	12	95.46	+1.60	...
10.72	6.47	Immersion	IMMR	2.6	3	6.92	+0.09	.045
10.08	1.10	Immuneering	IMRX	...	dd	5.58	-0.55	...
1.73	0.56	Immunic	IMUX	...	dd	.80	-0.10	...
7.48	1.83	ImmunityBio	IBRX	...	dd	2.40	+0.04	...
39.33	23.15	Immunocore	IMCR	...	dd	33.56	+1.16	...
32.10	12.72	Immunovant	IMVT	...	dd	17.51	+0.48	...
2.71	1.32	Immutep	IMMP	...	dd	2.07	+0.06	...
233.00	60.85	Impinj	PI	...	cc	201.43	+13.47	...
92.86	53.56	Incyte	INCY	...	20	87.57	+3.77	...
77.23	52.15	IndependentBank	INDB	3.6	16	66.23	+0.73	.59
40.32	26.75	IndepBkMI	IBCP	3.3	10	31.19	+0.78	.26
10.02	9.92	IndigoAcqn	INAC	...	...	10.02	+0.04	...
0.24	0.08	IndigoAcqnRt	INACR	...	...	.16	-0.02	...
25.49	7.62	Indivior	INDV	...	35	24.48	+0.70	...
6.57	2.45	IndlLogistics	ILPT	3.6	dd	5.52	+0.29	.05
2.82	0.71	InflaRx	IFRX	...	dd	1.18	-0.20	...
10.35	10.05	InflectionPtA	IPCX	...	dd	10.18	+0.06	...
0.50	0.30	InflectionPtRt	IPCXR	...	...	.43	+0.03	...
6.01	2.95	InfoSvcs	III	3.3	35	5.42	+0.16	.045
75.63	58.92	InglesMarkets	IMKTA	.9	25	73.50	+3.29	.165
37.53	10.81	InhibrxBiosci	INBX	...	dd	37.25	+4.79	...
19.85	13.14	InMode	INMD	...	6	15.31	+0.04	...
3.51	1.29	InnatePharma	IPHA	...	dd	2.15	+0.12	...
93.85	17.56	Innodata	INOD	...	64	79.44	-3.84	...
128.35	73.58	Innospec	IOSP	2.3	98	74.08	+0.16	.84
6.69	2.60	InnovAge	INNV	...	dd	5.34	+0.23	...
20.00	5.30	InnovSolSuprt	ISSC	...	16	10.62	-0.89	...
22.00	16.52	Innoviva	INVA	...	52	17.27	-0.08	...
14.95	2.80	Innventure	INV	...	dd	3.47	+0.01	...
12.91	5.70	Inogen	INGN	...	dd	8.37	+0.21	...
20.50	6.24	Inseego	INSG	...	43	14.24	-0.13	...
223.84	105.78	InsightEnt	NSIT	...	26	108.11	+1.53	...
166.44	60.40	Insmed	INSM	...	dd	165.76	+3.43	...
7.17	2.19	Inspirato	ISPO	...	37	2.81	+0.26	...
353.50	226.50	Insulet	PODD	...	97	318.59	+4.07	...
77.74	35.51	Intapp	INTA	...	dd	37.13	-0.63	...
27.13	11.06	IntegraLifeSci	IART	...	dd	15.08	+1.74	...
13.62	6.26	IntegralAd	IAS	...	30	10.19	+0.01	...
39.65	17.67	Intel	INTC	...	dd	37.01	+0.64	...
26.99	5.90	IntelliaTherap	NTLA	...	dd	24.75	+0.23	...
6.49	2.12	Intellicheck	IDN	...	dd	4.58	-0.22	...
9.48	3.88	Inter	INTR	1.2	20	9.10	+0.67	.08
73.35	32.82	InteractiveBrkrs	IBKR	.5	32	66.23	-2.78	.08
1.82	1.17	Intercure	INCR	...	...	1.59	-0.01	...
369.58	144.46	InterDigital	IDCC	.8	26	366.85	+26.95	.70
30.20	17.24	Interface	TILE	.3	17	27.16	+0.94	.02
76.91	54.11	IntlBcshs	IBOC	2.1	10	65.54	-0.21	.70
148.15	91.06	Interparfums	IPAR	3.3	20	98.37	+5.91	.80
813.70	532.65	Intuit	INTU	.7	48	661.39	+19.60	1.20
24.95	6.14	IntuitiveMachinesA	LUNR	...	dd	12.40	+0.17	...
616.00	425.00	IntuitiveSurgical	ISRG	...	62	446.13	+16.54	...
6.55	2.11	Inventiva	IVA	...	dd	4.85	+0.30	...
24.81	15.39	Investar	ISTR	2.0	10	21.52	-0.59	.11
3.47	2.46	InvestcpCredit	ICMB	16.7	19	2.87	...	.02
290.40	190.20	InvestorsTitle	ITIC	.7	15	258.31	+4.59	.46
2.74	0.35	Invivyd	IVVD	...	dd	1.74	-0.02	...
74.42	23.95	IonisPharm	IONS	...	dd	73.09	+3.12	...
12.51	1.64	IovanceBiotherap	IOVA	...	dd	2.18	+0.08	...
2.85	1.50	iQIYI	IQ	...	cc	2.03	-0.21	...
78.38	46.86	iRadimed	IRMD	.9	46	73.43	+1.75	.17
187.57	60.69	iRhythmTechs	IRTC	...	dd	181.80	+5.60	...
34.45	17.08	IridiumComm	IRDM	3.1	19	18.58	+0.20	.15
13.06	1.76	iRobot	IRBT	...	dd	4.50	+0.71	...
5.13	0.53	IronwoodPharm	IRWD	...	dd	1.43	-0.16	...
14.00	11.19	IsraelAcqns	ISRL	...	cc	12.40	+0.14	...
140.04	90.11	Itron	ITRI	...	22	131.33	+9.13	...
45.43	26.46	IturanLocation	ITRN	5.1	13	37.05	+1.70	.50
J								
35.79	16.24	JakksPacific	JAKK	5.2	6	19.28	+1.60	.25
180.80	91.30	J&JSnackFoods	JJSF	3.4	22	92.95	-1.14	.80
46.45	29.90	JD.com	JD	3.0	9	33.07	+1.22	.76
64.76	33.00	Joyy	JOYY	4.9	dd	56.99	+2.12	.95
196.00	144.12	JackHenry	JKHY	1.5	25	152.93	+1.39	.58
54.42	16.53	JackintheBox	JACK	.0	dd	17.07	-0.27	.44
7.19	3.00	JamesRiver	JRVR	.8	dd	5.23	+0.03	.01
18.00	7.09	JamfHolding	JAMF	...	dd	9.93	-0.22	...
71.71	21.73	JanuxTherap	JANX	...	dd	26.76	+0.25	...
148.06	95.49	JazzPharm	JAZZ	...	dd	136.06	+0.63	...
20.30	15.98	JeffersonCap	JCAP	5.3	22	18.06	+0.58	.24
8.31	3.34	JetBlue	JBLU	...	dd	4.66	+0.26	...
51.94	27.00	JFrog	FROG	...	dd	47.34	+1.33	...
19.23	5.18	Jiayin	JFIN	13.3	2	9.65	-0.60	.80
43.37	21.33	JohnsonOutdoors	JOUT	3.3	dd	40.35	-0.67	.33
67.00	6.01	JyongBiotech	MENS	...	dd	59.00	+3.76	...
K								
10.50	9.90	K&FGrowthII	KFII	...	91	10.27	+0.02	...
0.26	0.10	K&FGrowthIIRt	KFIIR	...	...	.19	+0.02	...
1155.00	551.33	KLA	KLAC	.7	36	1106.66	+123.91	1.90
7.40	1.46	KLX Energy	KLXE	...	dd	1.68	-0.06	...
6.41	4.35	KVH Inds	KVHI	...	dd	5.54	-0.13	...
20.89	1.52	KWaveMedia	KWM	...	dd	2.19	-0.24	...
97.00	46.81	KaiserAlum	KALU	3.9	20	78.07	+1.39	.77
24.15	2.14	KalarisTherap	KLRS	...	dd	4.63	+0.18	...
2.82	1.27	Kaltura	KLTR	...	dd	1.50	+0.01	...
17.28	7.30	KalVistaPharm	KALV	...	dd	11.10	-0.40	...
9.15	5.23	Kamada	KMDA	.0	20	6.75	-0.05	.20
1.81	0.89	KandiTech	KNDI	...	dd	1.24	+0.01	...
25.26	12.17	Kanzhun	BZ	.7	33	21.68	...	.148
33.89	22.96	KaratPkg	KRT	7.2	16	25.15	+2.13	.45
16.95	3.51	KaryopharmTherap	KPTI	...	dd	5.93	+0.43	...
116.84	72.22	Kaspi.kz	KSPI	7.3	6	73.32	-0.40	1.7565
24.34	5.08	Katapult	KPLT	...	dd	11.21	-3.19	...
8.59	5.45	KearnyFinancial	KRNY	6.8	16	6.48	-0.02	.11
12.00	10.74	KeenVisionAcqn	KVAC	...	45	11.65	+0.05	...
22.44	10.80	KellyServices A	KELYA	2.4	dd	12.28	-0.16	.075
20.70	11.04	KellyServicesB	KELYB	2.4	dd	12.53	-0.50	.075
4.16	1.96	KY FirstFedBncp	KFFB	...	cc	3.75	+0.06	...
72.37	9.12	KerosTherap	KROS	...	44	13.83	-1.87	...
27.71	13.25	KestraMedTech	KMTS	...	dd	24.61	+2.61	...
37.27	25.03	KeurigDrPepper	KDP	3.3	25	28.03	+2.21	.23
71.33	30.33	KewauneeSci	KEQU	...	10	43.19	+1.66	...
6.11	2.21	KeyTronic	KTCC	...	dd	3.14	-0.07	...
33.19	12.41	KimballElec	KE	...	42	28.31	+0.85	...
150.45	118.18	KimberlyClark	KMB	4.2	17	121.44	+1.87	1.26
22.26	2.57	KingsoftCloud	KC	...	dd	12.39	-0.24	...
39.43	17.82	KiniksaPharm	KNSA	...	cc	38.64	+0.75	...
10.14	9.93	KochavDefense	KCHV	...	...	10.14	+0.07	...
0.36	0.18	KochavDefenseRt	KCHVR	...	...	.29	+0.03	...
11.62	5.77	KodiakAI	KDK	...	30	7.74	-1.30	...
19.39	1.92	KodiakSciences	KOD	...	dd	14.10	+2.23	...
34.28	12.78	KornitDigital	KRNT	...	dd	13.30	-0.24	...
36.31	24.80	KraftHeinz	KHC	6.3	dd	25.52	+0.37	.40
112.57	22.69	KratosDefense	KTOS	...	cc	83.12	-11.51	...
12.68	2.50	KrispyKreme	DNUT	4.3	dd	3.22	-0.07	.035
52.08	26.63	Kulicke&Soffa	KLIC	2.1	cc	38.86	+0.68	.205
19.73	5.41	KuraOncology	KURA	...	dd	9.84	-0.01	...
110.66	40.03	KuraSushiUSA	KRUS	...	dd	60.72	+5.05	...
16.48	9.92	Kyivstar	KYIV	...	cc	13.71	+1.73	...
63.96	19.45	KymeraTherap	KYMR	...	dd	59.83	+2.62	...
7.73	1.78	KyvernaTherap	KYTX	...	dd	6.63	...	...
L M								
2.09	0.85	LavaTherap	LVTX	...	dd	1.48	-0.07	...
20.25	13.36	LB Pharm	LBRX	...	...	15.60	+0.16	...
116.53	42.70	LGI Homes	LGIH	...	7	45.19	+0.42	...
44.82	28.42	LKQ	LKQ	4.0	11	30.04	+1.36	.30
403.58	252.55	LPL Financial	LPLA	.4	23	337.94	+22.70	.30
25.50	13.77	LSI Inds	LYTS	.9	28	22.13	+0.48	.05
13.48	9.69	LakeShoreBancorp	LSBK	.7	17	12.52	-0.36	.1329
78.61	50.00	LakelandFin	LKFN	3.3	16	59.77	-1.28	.50
27.28	12.76	LakelandInds	LAKE	.8	dd	15.95	-0.92	.03
10.24	10.00	LakeshoreAcqnIII	LCCC	...	...	10.11	+0.02	...
0.48	0.18	LakeshoreIII Rt	LCCCR	...	...	.29	+0.05	...
153.70	56.32	LamResearch	LRCX	.7	34	141.51	+10.14	.26
137.47	99.84	LamarAdv	LAMR	5.2	28	119.02	+1.70	1.55
31.04	19.06	LandmarkBncp	LARK	3.2	9	26.20	+0.41	.21
196.86	119.32	LandstarSystem	LSTR	1.2	27	130.08	+5.95	.40
118.21	47.25	Lantheus	LNTH	...	15	55.60	+2.06	...
274.00	14.01	LanzaTechGlobal	LNZA	...	dd	26.30	+0.14	...
2.84	1.12	Largo	LGO	...	dd	1.29	-0.71	...
9.50	1.61	LarimarTherap	LRMR	...	dd	4.20	-0.16	...
8.46	4.56	Latham	SWIM	...	dd	7.41	+0.18	...
76.61	34.69	LatticeSemi	LSCC	...	cc	70.16	+0.89	...
10.70	9.97	LaunchOneAcqnA	LPAA	...	32	10.52	+0.01	...
11.06	9.89	Laun

DATA

NASDAQ ISSUES

BARRONS.COM/DATA

52-Week High	52-Week Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
1041.50	438.86	MonolithicPower	MPWR	.6	26	1004.65	+100.21	1.56
30.18	12.20	Monro	MNRO	6.4	dd	17.42	+1.31	.28
8.85	5.96	MonroeCapital	MRCC	14.7	77	6.78	−0.01	.25
70.65	45.70	MonsterBev	MNST	...	44	70.22	+0.60	...
12.40	3.50	MonteRosaTherap	GLUE	...	29	10.05	+0.01	...
365.00	210.02	Morningstar	MORN	.8	23	214.51	−10.83	.455
17.72	5.16	MotorcarParts	MPAA	...	cc	15.51	+0.70	...
10.69	9.94	MountainLakeA	MLAC	...	69	10.43	−0.03	...
0.70	0.14	MountainLakeRt	MLACR	...	...	.43	−0.05	...
4.74	0.95	MuralOncology	MURA	...	dd	2.07	...	...
23.74	3.76	MyriadGenetics	MYGN	...	dd	7.80	+0.30	...
N								
45.03	19.00	Napco Security	NSSC	1.3	36	43.37	+1.43	.14
52.44	37.31	NBT Bancorp	NBTB	3.7	14	40.15	+0.88	.37
200.65	126.66	NICE	NICE	...	15	129.88	−3.97	...
7.60	0.99	NIP	NIPG	...	dd	1.47	−0.10	...
43.20	31.90	NMI Holdings	NMIH	...	8	35.77	+0.30	...
9.99	9.90	NMP Acqn	NMP	...	...	9.97	+0.01	...
0.35	0.18	NMPAcqnRt	NMPAR	...	...	.23	−0.08	...
4.67	1.58	NN	NNBR	...	dd	1.75	−0.07	...
57.76	36.97	NWPX Infra	NWPX	...	16	51.87	+2.44	...
256.62	148.09	NXP Semicon	NXPI	1.9	26	214.35	+8.98	1.014
11.47	10.65	NaborsEnerIIA	NETD	...	55	11.33	+0.10	...
55.00	2.56	NamibMinerals	NAMM	...	dd	2.63	−0.53	...
31.48	2.77	NanoLabs	NA	...	dd	5.03	−0.18	...
11.00	3.60	NanoXImaging	NNOX	...	dd	3.99	+0.09	...
30.35	2.76	Nanobiotix	NBTX	...	...	25.60	+2.00	...
97.63	64.84	Nasdaq	NDAQ	1.2	34	88.59	−0.31	.27
187.34	117.27	Natera	NTRA	...	dd	181.69	+12.42	...
118.50	75.15	Nathan's	NATH	1.8	19	109.35	+4.88	.50
50.51	35.66	NationalBeverage	FIZZ	...	18	36.17	−0.96	...
7.60	4.03	NatlCineMedia	NCMI	2.8	dd	4.25	+0.10	.03
21.64	9.76	NatlResearch	NRC	4.1	15	11.61	+0.13	.12
29.60	9.56	NationalVision	EYE	...	dd	25.81	+0.25	...
4.95	2.57	NaturalAlt	NAII	...	dd	2.63	−0.04	...
2.97	0.62	NautilusBiotech	NAUT	...	dd	.97	+0.12	...
16.15	10.53	Navient	NAVI	5.3	38	12.19	+0.24	.16
16.85	1.52	NavitasSemi	NVTS	...	dd	14.66	+6.43	...
52.46	25.32	Nayax	NYAX	...	82	46.36	−0.72	...
43.20	18.75	nCino	NCNO	...	dd	23.76	−1.26	...
141.10	14.09	Nebius	NBIS	...	dd	113.44	−16.14	...
16.79	3.87	Neogen	NEOG	...	dd	5.88	−0.16	...
25.00	3.20	NeOncTech	NTHI	...	dd	10.35	−1.32	...
16.45	7.55	NerdWallet	NRDS	...	17	10.80	+0.51	...
135.45	71.84	NetApp	NTAP	1.7	21	119.07	+5.13	.52
159.55	75.88	NetEase	NTES	1.9	20	148.21	+1.30	.435
1341.15	736.23	Netflix	NFLX	...	51	1199.36	−20.72	...
36.86	18.75	Netgear	NTGR	...	15	32.42	−2.76	...
27.89	18.12	NetScout	NTCT	...	26	25.81	+0.11	...
27.99	21.00	Netskope	NTSK	...	dd	22.24	+0.49	...
17.19	0.61	NeumoraTherap	NMRA	...	dd	1.73	−0.16	...
21.40	2.12	NeuphoriaTherap	NEUP	...	dd	15.52	−1.98	...
154.61	84.23	Neurocrine	NBIX	...	41	140.09	+3.46	...
74.49	6.88	Neurogene	NGNE	...	dd	29.03	−1.18	...
5.92	0.52	Neuronetics	STIM	...	dd	2.69	−0.10	...
18.98	5.45	NeuroPace	NPCE	...	dd	10.41	+0.13	...
12.29	0.32	NewEraEner	NUAI	...	dd	4.55	+1.95	...
16.66	1.26	NewFortressEner	NFE	...	dd	1.92	+0.05	...
12.05	8.84	NewMtnFin	NMFC	13.9	12	9.24	+0.31	.32
10.55	10.07	NewProvidenceIII	NPAC	...	...	10.30	+0.03	...
41.47	14.06	NewAmstPharma	NAMS	...	dd	36.40	−0.65	...
10.43	9.88	NewburyStII A	NTWO	...	56	10.37	...	...
11.78	4.22	NewellBrands	NWL	5.8	dd	4.85	+0.01	.07
10.25	9.86	NewHoldInvtIII	NHIC	...	cc	10.23	+0.03	...
19.78	9.65	Newmark	NMRK	.7	43	18.23	+1.24	.03
31.61	23.38	NewsCorp A	NWSA	.8	32	26.02	+0.24	.10
35.58	26.25	NewsCorp B	NWS	.7	36	29.53	+0.25	.10
15.49	9.12	NewtekOne	NEWT	7.3	5	10.48	−0.29	.19
223.36	141.66	NexstarMedia	NXST	3.9	10	190.14	−2.39	1.86
19.20	2.69	NextCure	NXTC	...	dd	11.93	+5.28	...
93.90	30.93	Nextracker	NXT	...	24	87.06	+4.26	...
12.60	6.93	NexxenIntl	NEXN	...	12	8.84	+0.76	...
5.50	1.01	9F	JFU	...	1	3.75	−1.28	...
9.22	1.81	908Devices	MASS	...	dd	8.56	+0.56	...
5.67	1.66	NiuTech	NIU	...	dd	4.20	−0.52	...
4.55	1.31	Nkarta	NKTX	...	dd	2.30	+0.14	...
33.55	6.20	nLIGHT	LASR	...	dd	30.10	+2.03	...
1.74	0.55	Noodles	NDLS	...	dd	.62	−0.03	...
266.86	165.03	Nordson	NDSN	1.4	29	233.34	+5.18	.82
113.01	78.17	NortheastBank	NBN	.0	9	90.54	−0.89	.01
15.09	6.75	NorthernTechsIntl	NTIC	.5	25	7.42	−0.35	.01
135.48	81.62	NorthernTrust	NTRS	2.6	15	124.82	+0.10	.80
14.39	9.40	NorthfieldBanc	NFBK	4.9	12	10.64	−0.22	.13
25.05	15.92	NorthrimBanCorp	NRIM	3.2	10	20.12	−0.31	.16
15.42	10.75	NorthwestBcshs	NWBI	6.6	11	12.10	+0.01	.20
59.89	50.43	NorthWesternEner	NWE	4.5	16	59.27	+1.56	.66
34.50	21.25	NorwoodFin	NWFL	5.1	cc	24.37	−0.24	.31
342.00	154.00	Nova	NVMI	...	45	330.75	+28.47	...
184.11	98.76	Novanta	NOVT	...	62	105.56	+5.60	...
11.55	5.01	Novavax	NVAX	...	4	8.10	−0.23	...
34.13	10.87	Novocure	NVCR	...	dd	13.78	+0.29	...
3.86	0.81	Novonix	NVX	...	dd	1.98	−0.96	...
78.32	1.30	Nukkleus	NUKK	...	1	10.84	+2.88	...
29.56	8.18	NurixTherap	NRIX	...	dd	9.84	+0.08	...
83.36	54.66	Nutanix	NTNX	...	cc	67.66	−0.68	...
104.81	55.54	Nuvalent	NUVL	...	dd	92.52	+4.42	...
195.62	86.62	NVIDIA	NVDA	.0	52	183.22	+0.06	.01
11.87	4.35	Nyxoah	NYXH	...	dd	5.80	−0.58	...
O								
79.18	35.30	OddityTech	ODD	...	28	50.85	+0.47	...
32.21	11.85	ODP	ODP	...	23	27.76	+0.04	...
9.80	6.86	OFS Capital	OFS	19.6	9	6.95	−0.24	.34
76.06	31.04	ON Semi	ON	...	49	52.53	+6.79	...
18.57	10.43	OP Bancorp	OPBK	3.7	9	13.12	+0.06	.12
2.04	1.11	OPKO Health	OPK	...	dd	1.52	+0.01	...
108.72	76.22	O'ReillyAuto	ORLY	...	36	101.60	−0.55	...
257.41	129.84	OSI Systems	OSIS	...	28	244.48	+2.98	...
10.85	9.95	OaktreeAcqIIILife	OACC	...	53	10.58	...	...
16.66	12.44	OaktreeSpec	OCSL	13.4	24	13.05	+0.45	.40
19.13	6.00	Oatly	OTLY	...	dd	13.55	−0.15	...
21.87	14.29	OceanFirstFin	OCFC	4.5	13	17.69	−0.04	.20
13.85	5.79	OcularTherapeutix	OCUL	...	dd	11.84	+0.06	...
23.08	14.00	Oculis	OCS	...	dd	21.75	+0.66	...
40.99	21.86	OhioValleyBanc	OVBC	2.6	12	35.93	+1.10	.23
127.57	70.92	Okta	OKTA	...	cc	87.43	−1.92	...
2.28	1.01	Olaplex	OLPX	...	...	1.23	+0.06	...
233.26	133.69	OldDomFreight	ODFL	.8	27	138.04	+3.73	.28
7.00	4.21	OldMarketCap	OMCC	...	dd	5.21	−0.18	...
24.49	16.83	OldNatlBncp	ONB	2.8	12	19.85	−0.76	.14
19.46	14.14	Old2ndBcp	OSBC	1.4	9	17.07	+0.02	.06
13.51	2.86	OlemaPharm	OLMA	...	dd	9.36	−1.21	...
141.74	86.88	Ollie'sBargain	OLLI	...	36	124.56	−0.04	...
43.60	26.32	OlympicSteel	ZEUS	2.3	22	27.52	+0.32	.16
28.40	14.14	OmadaHealth	OMDA	...	dd	24.91	+0.90	...
57.81	28.12	OmegaFlex	OFLX	4.7	17	29.15	+0.37	.34
13.60	2.95	Omeros	OMER	...	dd	8.11	+3.92	...
4.87	1.22	OmniAb	OABI	...	dd	1.66	+0.04	...
55.75	22.66	Omnicell	OMCL	...	61	29.90	+0.18	...
9.24	3.86	1-800-FLOWERS	FLWS	...	dd	4.50	+0.28	...
11.35	4.14	111	YI	...	dd	4.26	−0.12	...
10.63	10.18	1RT Acqn	ONCH	...	...	10.36	+0.04	...
4.72	2.30	1stdibs.com	DIBS	...	dd	2.75	+0.20	...
35.39	16.51	OneStream	OS	...	dd	17.05	−0.67	...
26.78	11.58	OneWaterMarine	ONEW	...	dd	14.92	+0.17	...
19.40	1.70	OnKureTherap	OKUR	...	dd	2.78	−0.27	...
6.92	0.70	OpenLending	LPRO	...	dd	1.95	+0.06	...
39.90	22.79	OpenText	OTEX	2.8	24	39.03	+0.43	.275
10.87	0.51	OpendoorTech	OPEN	...	dd	7.16	−0.41	...
22.50	12.83	Opera	OPRA	4.8	20	16.11	−0.02	.40
9.24	2.51	OportunFin	OPRT	...	dd	5.20	+0.11	...
11.50	2.02	OpticalCable	OCC	...	dd	8.67	−1.25	...
35.53	21.39	OptionCare	OPCH	...	22	27.77	+1.06	...
4.60	2.36	OraSureTechs	OSUR	...	dd	3.02	+0.07	...
6.50	2.20	OrchestraBioMed	OBIO	...	dd	3.32	+0.17	...
2.08	0.85	Organigram	OGI	...	cc	1.82	−0.09	...
14.93	3.90	OricPharm	ORIC	...	dd	12.78	−0.90	...
10.11	9.98	OriginInvtI	ORIQ	...	...	10.11	+0.03	...
20.73	10.24	OrthofixMed	OFIX	...	dd	15.06	+0.86	...
32.00	15.28	OrthoPediatrics	KIDS	...	dd	17.24	+0.94	...
31.13	5.49	OrukaTherap	ORKA	...	dd	27.48	+2.99	...
88.36	71.66	OtterTail	OTTR	2.7	11	77.27	+2.22	.525
41.65	6.34	Ouster	OUST	...	dd	29.58	+1.72	...
25.35	5.85	OutsetMedical	OM	...	dd	13.25	+0.80	...
27.44	14.83	OxfordLane	OXLC	31.5	14	15.24	−1.21	.40
2.96	1.56	OxfordSquare	OXSQ	24.0	dd	1.75	+0.01	.035
10.00	9.93	OxleyBridgeAcqn	OBA	...	...	10.00	+0.02	...
10.24	9.90	OysterEntsII	OYSE	...	...	10.06	+0.03	...
0.23	0.11	OysterEntsII Rt	OYSER	...	...	.18	...	...
PQ								
23.70	10.51	PAMT	PAMT	...	dd	11.32	+0.69	...
22.45	16.00	PCB Bancorp	PCB	4.0	9	19.97	+0.13	.20
75.84	56.72	PCConnection	CNXN	.9	19	61.02	+1.79	.15
136.84	87.11	PDD	PDD	...	14	128.48	+4.21	...
33.42	15.91	PDF Solutions	PDFS	...	cc	27.47	+2.37	...
23.08	13.25	PENN Entmt	PENN	...	dd	16.26	+0.02	...
1.84	0.81	PMV Pharm	PMVP	...	dd	1.40	+0.05	...
25.43	12.91	PRA Group	PRAA	...	6	13.53	+0.14	...
103.81	32.11	ProceptBio	PRCT	...	dd	32.97	+0.05	...
219.69	133.38	PTC	PTC	...	48	202.86	+5.96	...
69.48	35.95	PTC Therap	PTCT	...	9	65.95	−0.28	...
118.81	84.65	Paccar	PCAR	1.4	16	94.69	+1.69	.33
2.72	0.85	PacBiosciCA	PACB	...	dd	1.64	+0.22	...
27.64	16.00	PaciraBioSci	PCRX	...	dd	22.87	+0.52	...
190.00	40.90	PalantirTech	PLTR	...	cc	178.15	+2.71	...
14.95	1.69	PalladyneAI	PDYN	...	dd	8.81	+0.52	...
217.94	144.15	PaloAltoNtwks	PANW	...	cc	207.89	−0.66	...
175.85	85.00	Palomar	PLMR	...	20	114.47	−3.60	...
10.29	9.89	PantagesCapAcqn	PGAC	...	86	10.28	...	...
0.30	0.12	PantagesCapAcqnRt	PGACR	...	...	.28	+0.03	...
60.75	30.16	PapaJohn's	PZZA	3.5	23	52.01	+10.42	.46
20.86	9.95	ParamountSkydance	PSKY	1.2	dd	16.77	−0.23	.05
34.50	15.52	Park-Ohio	PKOH	2.5	8	20.21	+0.88	.125
86.00	64.45	PathwardFinl	CASH	.3	9	71.21	−1.02	.05
15.54	9.43	PatriaInvts	PAX	4.1	27	14.48	+0.68	.15
116.78	72.99	PatrickIndustries	PATK	1.6	26	97.63	+0.36	.40
7.47	0.90	PatriotNatBncp	PNBK	...	dd	1.26	...	...
16.00	12.00	Pattern	PTRN	...	37	13.37	+0.05	...
9.57	5.10	PattersonUTIEn	PTEN	5.8	dd	5.51	+0.14	.08
161.24	119.02	Paychex	PAYX	3.4	28	126.56	+1.01	1.08
223.80	147.60	Paylocity	PCTY	...	37	150.32	−0.17	...
11.29	5.66	Payoneer	PAYO	...	22	5.80	−0.05	...
93.66	55.85	PayPal	PYPL	...	14	67.41	−2.43	...
37.88	23.96	PeapackGladFin	PGC	.8	14	26.33	−0.79	.05
61.00	29.84	Pegasystems	PEGA	.2	46	53.38	−0.34	.03
10.11	8.98	PelicanAcqn	PELI	...	...	10.11	+0.02	...
0.30	0.13	PelicanAcqnRt	PELIR	...	...	.24	−0.02	...
10.90	4.63	Peloton	PTON	...	dd	7.50	+0.54	...
29.80	14.20	PenguinSolutions	PENG	...	cc	21.74	+0.58	...
35.50	21.18	Pennant	PNTG	...	30	23.64	−0.71	...
37.07	26.21	PeoplesBncpOH	PEBO	5.8	10	28.15	−0.49	.41
33.90	23.74	PeoplesBncpNC	PEBK	2.8	9	28.42	−0.40	.20
59.70	38.90	PeoplesFinSvcs	PFIS	5.3	14	46.41	+0.77	.6175
9.15	0.88	PepGen	PEPG	...	dd	4.89	+0.18	...
177.50	127.60	PepsiCo	PEP	3.7	29	153.71	+3.63	1.4225
10.74	10.07	PerceptiveCap	PCSC	...	36	10.70	+0.07	...
38.02	20.55	PerdoceoEduc	PRDO	1.7	15	35.11	+0.49	.15
27.03	14.12	PerellaWeinberg	PWP	1.5	24	19.22	+0.58	.07
7.75	2.17	PerformantHlthcr	PHLT	...	dd	7.73	...	...
11.00	10.08	PerimeterAcqnI	PMTR	...	...	10.30	+0.06	...
11.79	7.00	PerionNetwork	PERI	...	dd	9.45	+0.24	...
33.09	8.81	Perma-PipeIntl	PPIH	...	20	24.70	−0.43	...
10.35	2.83	Personalis	PSNL	...	dd	9.13	+1.01	...
6.29	2.28	PetcoHealth	WOOF	...	dd	3.53	+0.02	...
6.85	2.42	PetMedExpress	PETS	...	dd	2.51	+0.09	...
17.08	7.31	Pharming	PHAR	...	dd	14.00	−0.27	...
26.33	11.51	Pharvaris	PHVS	...	dd	21.12	−0.86	...
19.50	2.21	PhathomPharm	PHAT	...	dd	12.96	+1.14	...
57.40	44.56	Phenixfin	PFX	.0	15	46.06	−0.54	1.43
41.57	16.16	PhibroAnimal	PAHC	1.2	33	39.72	+3.33	.12
40.12	32.40	PhillipsEdison	PECO	3.8	65	34.51	+1.26	.1083
31.60	16.46	Photronics	PLAB	...	13	23.09	+1.27	...
57.16	37.03	Pilgrim'sPride	PPC	.0	7	37.36	−1.45	2.10
131.91	81.57	PinnacleFinPtrs	PNFP	1.1	11	87.02	+0.64	.24
1.38	0.76	PintecTech	PT	...	dd	.84	+0.01	...
10.02	9.94	PioneerAcqnIA	PACH	...	...	10.01	+0.03	...
21.00	15.58	PlainsAllAmPipe	PAA	9.5	18	15.92	+0.07	.38
22.31	16.61	PlainsGP	PAGP	9.0	25	16.89	+0.04	.38
2.44	0.72	Playboy	PLBY	...	dd	1.41	−0.01	...
2.29	0.90	Playstudios	MYPS	...	dd	.95	+0.01	...
8.80	3.31	Playtika	PLTK	11.4	15	3.52	+0.13	.10
172.89	103.43	Plexus	PLXS	...	25	148.52	+14.83	...
16.10	1.10	PliantTherap	PLRX	...	dd	1.57	+0.10	...
10.42	9.94	PlumAcqnIVA	PLMK	...	92	10.38	+0.06	...
1.42	0.84	PolestarAuto	PSNY	...	dd	.88	+0.01	...
14.31	6.09	Polibeli	PLBL	...	dd	8.35	−0.10	...
5.04	3.47	PomDoctor	POM	...	...	4.18	−0.17	...
15.21	10.88	PonceFinl	PDLB	...	20	14.22	−0.03	...
24.92	4.11	PonyAI	PONY	...	dd	19.29	−1.00	...
395.60	282.22	Pool	POOL	1.7	27	290.21	+0.30	1.25
129.32	78.23	Popular	BPOP	2.6	11	115.79	−1.84	.75
15.78	5.83	Portillo's	PTLO	...	13	5.90	−0.10	...
17.12	7.27	Potbelly	PBPB	...	48	17.11	+0.04	...
48.12	36.82	PotlatchDelt	PCH	4.2	81	42.77	+2.02	.45
364.98	146.02	PowellIndustries	POWL	.3	23	330.71	+29.65	2.675
69.53	34.55	PowerIntegrations	POWI	1.8	77	45.48	+10.84	.21
6.43	1.23	PowerBank	SUUN	...	dd	1.88	−0.07	...
8.71	3.70	PowerFleet	AIOT	...	dd	5.52	+0.86	...
205.89	26.70	PraxisPrecision	PRAX	...	dd	189.99	+136.73	...
5.23	0.65	Precigen	PGEN	...	dd	4.00	+0.88	...
99.78	71.90	PreferredBkLA	PFBC	3.5	9	85.31	−1.68	.75
242.49	118.99	PreformedLine	PLPC	.4	26	225.60	+21.20	.20
1.96	0.61	PreludeTherap	PRLD	...	dd	1.19	−0.07	...
28.79	17.23	Premier	PINC	.0	cc	28.00	+0.22	.21
16.98	3.09	Prenetics	PRE	...	dd	15.00	+1.11	...
125.48	81.25	PriceSmart	PSMT	1.0	26	121.86	+3.23	.63
6.94	1.11	PrimeMedicine	PRME	...	dd	5.45	−0.23	...
12.95	7.59	PrimisFinl	FRST	4.1	80	9.65	−0.43	.10
39.35	27.25	PrincetonBncp	BPRN	4.0	32	29.93	−0.34	.30
91.40	68.39	PrincipalFinl	PFG	4.0	16	78.63	−0.79	.78
26.09	17.40	PriviaHealth	PRVA	...	cc	25.53	+1.45	...
11.42	9.64	ProCapAcqnA	PCAP	...	...	10.31	−0.01	...
11.37	5.76	ProficientAuto	PAL	...	dd	6.07	+0.26	...
10.70	3.43	ProFrac	ACDC	...	dd	3.65	−0.01	...
12.76	0.27	Profusa	PFSA	...	dd	.30	−0.03	...
70.56	40.29	ProgressSoftware	PRGS	...	41	45.16	+0.51	...
26.76	13.39	Progyny	PGNY	...	33	19.34	−0.76	...
5.41	2.57	ProspectCapital	PSEC	19.8	dd	2.73	+0.06	.045
93.25	33.31	ProtagonistTherap	PTGX	...	cc	77.50	−9.50	...
10.48	1.77	ProtaraTherap	TARA	...	dd	5.49	+0.27	...
18.88	4.32	Prothena	PRTA	...	dd	9.92	−0.13	...
16.70	12.98	ProvidentFin	PROV	3.6	17	15.69	−0.09	.14
17.74	7.01	PubMatic	PUBM	...	dd	7.95	−0.04	...
9.37	1.47	Pulmonx	LUNG	...	dd	1.52	−0.06	...
6.07	2.32	PumaBiotech	PBYI	...	6	5.47	+0.35	...
24.99	13.30	PureTechHealth	PRTC	...	10	18.00	...	...
1.29	0.56	PurpleInnovation	PRPL	...	dd	.84	−0.04	...
5.39	0.83	PyxisOncology	PYXS	...	dd	3.36	−0.34	...
96.08	60.83	QCR Holdings	QCRH	.4	10	67.66	−2.11	.06
48.94	24.83	Qfin	QFIN	5.7	4	25.21	−1.79	.76
105.39	49.46	Qorvo	QRVO	...	cc	92.13	+8.89	...
182.10	120.80	Qualcomm	QCOM	2.2	16	163.45	+9.86	.89
170.00	112.61	Qualys	QLYS	...	25	126.60	−2.21	...
15.64	1.60	QuantaSing	QSG	.0	8	6.94	−0.16	.201
15.67	4.05	Quanterix	QTRX	...	dd	5.86	+0.22	...
90.64	2.88	Quantum	QMCO	...	dd	10.29	−0.67	...
5.77	0.61	Quantum-Si	QSI	...	dd	2.28	+0.61	...
10.23	9.92	Quantumsphere	QUMS	...	...	9.98	...	...
0.63	0.17	QuantumsphereRt	QUMSR	...	...	.33	+0.03	...
10.25	9.96	QuartzseaAcqn	QSEA	...	...	10.16	+0.01	...
0.34	0.23	QuartzseaRt	QSEAR	...	...	.25	...	...
12.09	10.44	QuettaAcqn	QETA	...	dd	11.39	+0.21	...
2.20	1.10	QuettaAcqnRt	QETAR	...	...	1.54	−0.25	...
169.07	3.93	Quhuo	QH	...	3	6.28	−0.26	...
49.45	22.05	QuidelOrtho	QDEL	...	dd	28.13	+1.76	...
2.45	0.72	QuinceTherap	QNCX	...	dd	1.86	−0.01	...
26.27	13.56	QuinStreet	QNST	...	cc	14.20	+0.33	...
R								
32.35	5.67	RaptTherap	RAPT	...	dd	29.34	+2.55	...
25.30	14.40	RBB Bancorp	RBB	3.8	13	17.03	−0.24	.16
61.66	25.15	RCI Hospitality	RICK	1.0	14	26.88	+0.27	.07
28.27	13.18	RCM Tech	RCMT	...	13	22.42	−0.69	...
12.99	5.04	REGENXBIO	RGNX	...	dd	11.73	+0.81	...
10.80	10.13	RFAcqnII	RFAI	...	45	10.73	+0.04	...
0.24	0.05	RFAcqnIIRt	RFAIR	...	...	.16	−0.01	...
9.56	3.39	RF Industries	RFIL	...	dd	7.73	−0.49	...
24.20	19.06	RGC Resources	RGCO	3.9	16	21.44	+0.22	.2075
3.41	1.00	RackspaceTech	RXT	...	dd	1.42	+0.09	...
93.65	45.00	RadNet	RDNT	...	dd	76.93	+6.33	...
31.57	18.46	Radware	RDWR	...	78	25.18	−0.83	...
13.70	1.75	RainEnhTech	RAIN	...	dd	4.97	+0.17	...
57.80	6.30	RamacoRscsA	METC	...	dd	45.78	−1.42	...
22.11	5.94	RamacoRscsB	METCB	4.4	dd	16.38	−1.94	.179
109.15	40.12	Rambus	RMBS	...	46	96.26	+6.69	...
11.13	9.91	RangeCapAcqn	RANG	...	89	10.54	+0.08	...
0.68	0.12	RangeCapAcqnRt	RANGR	...	...	.50	+0.14	...
2.78	0.39	RaniTherap	RANI	...	dd	1.64	+1.18	...
44.48	17.75	Rapid7	RPD	...	43	17.97	−0.65	...
42.27	6.43	RapportTherap	RAPP	...	dd	24.99	−1.51	...
10.83	9.62	RealAssetAcqnA	RAAQ	...	...	10.44	+0.30	...
11.79	2.71	RealReal	REAL	...	dd	10.26	+0.81	...
12.36	3.79	RecursionPharm	RXRX	...	dd	5.86	+0.54	...
68.20	46.33	RedRiverBcshs	RRBI	.9	11	63.83	+2.08	.15
7.89	2.50	RedRobin	RRGB	...	dd	6.53	+0.21	...
63.60	35.09	RedRockResorts	RRR	1.7	22	58.67	+2.94	.25
78.18	63.44	RegencyCtrs	REG	3.9	34	72.24	+1.87	.705
1002.69	476.49	RegenPharm	REGN	.6	15	578.05	+13.42	.88
31.50	15.00	Regis	RGS	...	1	30.29	+1.03	...
7.00	1.78	RelayTherap	RLAY	...	dd	6.49	−0.01	...
27.32	14.28	RemitlyGlobal	RELY	...	cc	15.59	+0

DATA

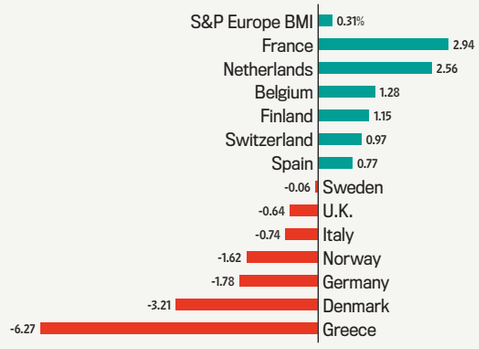
NASDAQ ISSUES

52-Week High	Low	Name	Tick Sym	Yld	P/E	Last	Chg.	Div Amt.
155.56	103.17	SteelDynamics	STLD	1.4	21	142.75	+1.52	.50
10.39	9.95	StellarVCapA	SVCC	...	98	10.28	–0.05	...
70.38	40.07	StepStone	STEP	1.8	dd	61.58	–1.33	.28
376.75	96.34	SterlingInfr	STRL	...	39	355.58	+18.95	...
48.89	19.05	StevenMadden	SHOO	2.4	28	35.00	+2.75	.21
6.99	2.60	StitchFix	SFIX	...	dd	4.13	+0.09	...
83.83	60.75	StockYardsBncp	SYBT	1.9	15	66.47	–0.16	.32
38.69	5.35	StokeTherap	STOK	...	40	33.53	+3.34	...
19.95	7.72	StoneCo	STNE	...	dd	17.86	+0.62	...
106.98	55.85	StoneX	SNEX	...	17	100.27	+4.44	...
12.88	6.92	Stratasys	SSYS	...	dd	10.92	+0.50	...
104.51	72.25	StrategicEd	STRA	3.0	17	80.48	+1.96	.60
543.00	197.10	Strategy	MSTR	...	26	289.87	–14.92	...
83.00	31.57	Strattec	STRT	...	14	64.19	+0.03	...
27.82	15.10	StratusProp	STRS	...	dd	19.36	+0.31	...
13.42	0.34	Strive	ASST	...	dd	.83	–0.72	...
42.57	13.22	StructureTherap	GPCR	...	dd	27.38	–2.69	...
12.60	6.14	SummitStateBk	SSBI	...	dd	11.88	+0.11	...
36.91	15.55	SummitTherap	SMMT	...	dd	20.99	–0.36	...
18.59	8.10	SunCountryAir	SNCY	...	11	11.31	+0.54	...
8.11	3.65	SunOpta	STKL	...	dd	5.68	+0.03	...
22.44	5.38	Sunrun	RUN	...	dd	19.51	+0.71	...
30.00	15.54	SuperHiIntl	HDL	...	21	18.35	+0.48	...
66.44	17.25	SuperMicroComp	SMCI	...	31	52.18	–0.68	...
18.48	9.11	SuperiorGroup	SGC	5.6	20	10.04	–0.21	.14
51.78	29.16	SupernusPharm	SUPN	...	44	50.17	+1.17	...
33.37	18.87	SurgeryPartners	SGRY	...	dd	20.59	+0.85	...
40.39	26.00	Surmodics	SRDX	...	dd	27.99	–0.64	...
10.05	4.21	SuRoCapital	SSSS	11.1	5	8.98	–0.26	.25
4.60	0.52	SutroBioph	STRO	...	dd	1.01	+0.21	...
79.58	16.32	Symbotic	SYM	...	dd	68.52	+4.76	...
89.81	41.80	Synaptics	SYNA	...	dd	69.45	+7.43	...
22.50	8.58	SyndaxPharm	SNDX	...	dd	14.30	–1.76	...
651.73	365.74	Synopsys	SNPS	...	35	447.64	+8.72	...
3.72	1.30	SyprisSolutions	SYPR	...	dd	2.06	–0.10	...
T								
3.26	0.86	TelaBio	TELA	...	dd	1.53	+0.07	...
15.00	11.29	TFS FinI	TFSL	8.7	44	12.92	–0.05	.2825
11.35	0.72	TMCthemetals	TMC	...	dd	8.19	–0.70	...
276.49	208.39	T-MobileUS	TMUS	1.6	22	229.33	+0.54	1.02
72.98	37.52	TPG	TPG	3.5	dd	54.90	–0.01	.59
125.81	77.85	T.RowePrice	TROW	4.9	12	103.70	+2.27	1.27
5.86	2.67	TTEC	TTEC	...	dd	3.50	–0.06	...
62.60	15.77	TTM Tech	TTMI	...	64	57.16	+3.58	...
36.85	23.52	TWFG	TWFG	...	64	25.76	–1.06	...
4.30	2.50	Taboola	TBLA	...	83	3.05	–0.04	...
21.10	8.61	TactileSystems	TCMD	...	23	14.53	+0.31	...
264.79	154.13	Take-TwoSftwr	TTWO	...	dd	261.35	+9.38	...
451.28	158.08	TalenEnergy	TLN	...	cc	406.45	–6.38	...
10.05	9.87	TalonCapitalA	TLNC	...	...	9.99	+0.06	...
38.28	9.98	TandemDiabetes	TNDM	...	dd	14.79	+0.79	...
9.70	1.03	TangoTherap	TNGX	...	dd	9.03	+1.89	...
76.81	35.84	TarsusPharm	TARS	...	dd	72.93	+2.79	...
19.60	11.26	TaskUs	TASK	...	20	13.24	–0.49	...
45.40	17.71	TatTechnologies	TATT	...	32	38.86	–3.05	...
10.72	9.89	TaviaAcqn	TAVI	...	93	10.41	+0.06	...
0.27	0.12	TaviaAcqnRt	TAVIR	...	...	.26	+0.01	...
5.51	1.05	TayshaGene	TSHA	...	dd	4.72	–0.16	...
7.87	1.44	Teads	TEAD	...	dd	1.44	–0.07	...
33.08	5.32	TechTarget	TTGT	...	...	5.33	–0.22	...
61.07	13.70	TectonicTherap	TECX	...	dd	17.26	+1.24	...
9.87	6.64	Ericsson	ERIC	2.0	13	9.54	+1.30	1.515
36.85	10.11	Telesat	TSAT	...	dd	32.16	+0.47	...
30.36	8.93	TelixPharm	TLX	...	cc	10.80	+1.23	...
7.48	1.83	Telos	TLS	...	dd	6.94	+0.28	...
104.32	31.36	TempusAI	TEM	...	dd	87.78	–8.61	...
18.21	6.78	10xGenomics	TXG	...	dd	11.83	+0.36	...
45.44	28.51	Tenable	TENB	...	dd	29.03	–0.03	...
4.01	0.36	TenayaTherap	TNYA	...	dd	1.81	–0.29	...
150.71	65.77	Teradyne	TER	.3	48	138.16	+6.08	.12
9.03	1.87	TernsPharm	TERN	...	dd	8.41	+0.26	...
21.91	8.82	TerraInnovatum	NKLR	...	95	13.20	–2.41	...
488.54	212.11	Tesla	TSLA	...	cc	439.31	+25.82	...
51.20	27.27	TetraTech	TTEK	.8	41	32.69	–1.29	.065
3.09	0.64	TevogenBio	TVGN	...	dd	.70	–0.01	...
94.61	59.37	TexasCapBcshs	TCBI	...	31	78.89	–1.29	...
221.69	139.95	TexasInstruments	TXN	3.1	32	176.58	+4.88	1.42
206.04	148.73	TexasRoadhouse	TXRH	1.5	27	177.48	+14.15	.68
12.27	9.98	TexasVenturesIII	TVA	...	cc	11.19	–0.07	...
10.50	9.90	ThayerVenturesII	TVAI	...	...	10.06	...	...
0.25	0.12	ThayerVentII Rt	TVAIR	...	...	.23	+0.02	...
81.65	40.51	TheBancorp	TBBK	...	15	71.44	–1.12	...
2.44	0.70	TherapeuticsMD	TXMD	...	dd	1.25	+0.21	...
15.15	7.90	TheravanceBio	TBPH	...	61	14.26	+0.27	...
218.42	149.47	ThomsonReuters	TRI	1.5	44	158.53	+7.11	.595
12.28	0.50	ThredUp	TDUP	...	dd	9.11	+0.48	...
2.32	0.35	TilrayBrands	TLRY	...	dd	1.56	–0.16	...
38.08	27.51	TimberlandBncp	TSBK	3.3	9	31.46	+0.26	.26
10.38	10.00	TitanAcqnA	TACH	...	cc	10.18	...	...
23.41	12.50	TitanMachinery	TITN	...	dd	15.35	+0.07	...
30.20	13.60	Torm	TRMD	24.6	6	20.70	+0.85	.60
76.86	28.64	TowerSemi	TSEM	...	42	73.76	+2.65	...
38.28	29.43	TowneBank	TOWN	3.2	15	33.76	+1.28	.27
63.99	46.85	TractorSupply	TSCO	1.7	27	55.20	+0.96	.23
141.53	42.96	TradeDesk	TTD	...	60	49.98	–2.38	...
152.65	101.71	Tradeweb	TW	.4	41	106.92	–0.17	.12
0.49	0.10	TrailblazerI Rt	TBMCR	...	...	.33	+0.03	...
12.89	11.02	TrailblazerI A	TBMC	...	dd	11.80	+0.12	...
5.70	3.12	TransActTechs	TACT	...	dd	4.61	–0.75	...
133.40	67.56	Transcat	TRNS	...	48	69.25	+0.75	...
10.39	10.00	TranslationalDev	TDAC	...	75	10.39	+0.04	...
145.50	55.00	TransMedics	TMDX	...	61	117.63	+10.34	...
24.85	9.20	Travelzoo	TZOO	...	11	9.92	+0.02	...
28.69	12.91	TravereTherap	TVTX	...	dd	27.32	+2.16	...
10.79	4.54	TreaceMed	TMCI	...	dd	6.44	+0.56	...
11.11	2.36	TreviTherap	TRVI	...	dd	10.36	+0.37	...
51.06	35.20	TriCoBancshares	TCBK	3.5	12	41.17	–0.52	.36
40.34	19.33	TriMas	TRS	.4	40	36.89	+1.05	.04
87.50	52.91	Trimble	TRMB	...	66	77.40	+1.77	...
3.44	0.48	TrinityBiotech	TRIB	...	dd	.99	–0.06	...
16.82	12.50	TrinityCapital	TRIN	13.8	7	14.79	+0.35	.51
78.65	51.35	Trip.com	TCOM	.4	19	70.14	+0.06	.30
20.16	10.43	Tripadvisor	TRIP	...	32	15.31	+0.40	...
5.88	3.42	TriSalusLifeSci	TLSI	...	dd	5.02	+0.70	...
5.83	1.60	trivago	TRVG	...	dd	3.08	–0.06	...
32.00	12.20	TruBridge	TBRG	...	dd	19.45	–0.32	...
4.62	1.05	TrueCar	TRUE	...	dd	2.45	+1.01	...
54.68	15.42	TrumpMedia&Tech	DJT	...	dd	16.18	+0.21	...
57.90	31.00	Trupanion	TRUP	...	cc	42.90	+1.59	...
40.96	27.18	TrustcoBank	TRST	4.3	12	35.11	+0.11	.38
41.34	29.77	Trustmark	TRMK	2.6	11	37.51	–0.11	.24
6.23	1.02	TScanTherap	TCRX	...	dd	2.48	+0.27	...
1.24	0.75	Tuniu	TOUR	3.4	24	.85	+0.01	.036
26.50	4.81	TurnTherap	TTRX	...	...	5.06	–2.39	...
19.50	8.78	TurtleBeach	TBCH	...	16	15.07	+0.33	...
15.12	6.16	TwinDisc	TWIN	1.1	dd	14.45	+0.21	.04
22.20	1.50	TwinHospitality	TWNP	...	dd	3.57	–0.08	...
55.33	24.07	TwistBiosci	TWST	...	dd	28.16	–3.03	...
29.60	6.42	TyraBiosciences	TYRA	...	dd	14.50	+0.98	...
U								
141.33	88.99	UFP Inds	UFPI	1.5	16	90.66	+1.22	.35
129.94	82.00	UMB Fin	UMBF	1.5	12	108.85	–4.17	.40
13.55	5.36	UPFintech	TIGR	...	15	9.60	+0.58	...
43.98	5.56	USARareEarth	USAR	...	dd	27.73	–4.88	...
21.86	14.50	USCB Financial	USCB	2.1	12	16.95	+0.51	.10
159.53	80.47	US Lime&Min	USLM	.2	30	132.52	+12.39	.06
4.19	0.80	uCloudlink	UCL	...	42	2.18	+0.08	...
10.61	5.68	Udemy	UDMY	...	dd	6.60	+0.20	...
572.23	309.01	UltaBeauty	ULTA	...	20	533.51	–15.77	...
40.64	16.66	UltraClean	UCTT	...	dd	28.76	+3.23	...
57.09	25.81	UltragenyxPharm	RARE	...	dd	32.64	+1.19	...
9.61	4.07	Ultralife	ULBI	...	34	6.44	+0.03	...
37.70	23.80	UnionBankshares	UNB	5.9	12	24.34	+0.48	.36
65.14	5.35	uniQure	QURE	...	dd	58.00	–3.56	...
116.00	52.00	UnitedAirlines	UAL	...	10	99.14	+2.47	...
44.43	30.51	UnitedBkshrsWV	UBSI	4.2	12	35.23	–0.30	.37
32.58	19.33	UnitedFire	UFCS	2.1	9	30.53	+0.07	.16
14.56	7.25	UnitedGuardian	UG	6.6	14	7.55	+0.11	.25
10.49	7.32	UnitedSecBcshrs	UBFO	5.3	14	9.00	+0.39	.12
459.48	266.98	UnitedTherap	UTHR	...	17	433.34	–6.66	...
10.47	5.30	Uniti	UNIT	...	24	5.65	–0.08	...
54.64	36.65	UnityBancorp	UNTY	1.3	9	47.67	+1.05	.15
214.57	103.70	UnivDisplay	OLED	1.2	29	149.00	+11.60	.45
12.50	4.25	UnvlElectronics	UEIC	...	dd	4.34	+0.01	...
53.29	18.40	UnivLogistics	ULH	2.2	8	19.04	+0.32	.105
32.86	22.83	UnivestFin	UVSP	3.1	10	28.57	+0.03	.22
36.00	19.65	Upbound	UPBD	7.2	12	21.76	+1.33	.39
5.64	1.69	UplandSoftware	UPLD	...	dd	2.36	+0.05	...
96.43	31.40	Upstart	UPST	...	dd	46.50	–2.08	...
29.46	5.14	UpstreamBio	UPB	...	dd	20.97	+1.35	...
20.54	9.93	Upwork	UPWK	...	9	16.20	–0.60	...
80.71	34.76	UrbanOutfitters	URBN	...	13	66.89	–1.45	...
21.71	3.42	UroGenPharma	URGN	...	dd	16.95	+0.27	...
2.92	1.24	Usio	USIO	...	14	1.43	+0.02	...
68.99	51.26	UtahMedProducts	UTMD	2.1	16	59.44	–1.89	.305
3.22	1.84	UTStarcom	UTSI	...	dd	2.39	–0.08	...
7.48	2.72	Uxin	UXIN	...	dd	2.97	–0.22	...
V								
16.13	3.25	VNET	VNET	...	cc	8.76	+0.25	...
174.56	88.69	VSE	VSEC	.3	91	159.46	+4.50	.10
11.17	7.48	ValleyNatlBncp	VLY	4.5	13	9.80	–0.51	.11
12.25	3.62	Valneva	VALN	...	dd	10.04	–0.33	...
5.59	3.81	VandaPharm	VNDA	...	dd	5.27	–0.04	...
16.93	6.76	VarexImaging	VREX	...	dd	11.53	+0.72	...
63.90	36.53	VaronisSystems	VRNS	...	dd	60.38	–1.08	...
5.49	1.60	VastaPlatform	VSTA	...	5	4.95	+0.03	...
116.53	27.66	Vaxcyte	PCVX	...	dd	42.39	–1.31	...
4.89	0.51	Veea	VEEA	...	dd	.74	–0.02	...
34.45	16.92	VeecoInstr	VECO	...	29	29.18	+1.39	...
10.05	9.89	VendomeAcqnI	VNME	...	...	10.05	+0.07	...
4.12	0.78	VentyxBiosciences	VTYX	...	dd	3.92	+0.36	...
5.99	1.71	VeraBradley	VRA	...	dd	2.13	+0.14	...
51.61	18.53	VeraTherap	VERA	...	dd	31.23	+1.14	...
47.32	22.61	Veracyte	VCYT	...	cc	35.83	+1.03	...
63.00	29.24	Vericel	VCEL	...	cc	35.32	+3.47	...
34.80	14.15	VerintSystems	VRNT	...	31	20.24	–0.01	...
310.60	175.62	VeriSign	VRSN	1.2	32	264.79	+3.97	.77
322.92	228.09	VeriskAnalytics	VRSK	.8	36	232.34	–10.72	.45
34.96	20.37	Veritex	VBTX	2.9	14	30.26	–0.08	.22
9.42	1.22	Veritone	VERI	...	dd	6.25	+1.48	...
17.38	3.82	VerricaPharm	VRCA	...	dd	4.15	+0.01	...
18.38	8.51	VersaBank	VBNK	.6	18	11.97	+0.03	.0179
60.71	23.13	Vertex	VERX	...	dd	24.33	–0.45	...
519.88	362.50	VertexPharm	VRTX	...	30	416.81	+9.02	...
26.33	8.11	ViantTech	DSP	...	cc	8.16	+0.02	...
38.67	6.69	ViaSat	VSAT	...	dd	35.69	+3.07	...
13.55	6.85	Viatris	VTRS	4.7	dd	10.17	+0.43	.12
13.46	8.10	ViaviSolutions	VIAV	...	85	13.04	+0.77	...
65.70	38.92	Vicor	VICR	...	40	57.43	+8.87	...
73.42	47.00	VictoryCapital	VCTR	2.9	16	65.32	–0.66	.49
81.73	18.92	VikingTherap	VKTX	...	dd	33.53	–0.03	...
40.15	28.33	VillageSuper A	VLGEA	3.1	8	32.09	+0.32	.25
7.90	3.64	Vimeo	VMEO	...	cc	7.74	+0.02	...
11.50	8.66	VinciCompass	VINP	5.5	24	11.15	+0.33	.15
11.70	9.96	VineHillCapA	VCIC	...	56	11.45	+0.20	...
5.38	2.56	VinFastAuto	VFS	...	dd	3.26	+0.07	...
4.33	1.21	ViomiTech	VIOT	.0	...	2.49	–0.44	.088
56.76	34.71	ViperEnergy	VNOM	5.8	11	36.35	–0.24	.20
14.45	4.16	VirBiotech	VIR	...	dd	5.78	–0.02	...
17.31	6.65	VircoMfg	VIRC	1.4	9	7.30	+0.61	.025
18.41	2.06	VisionWave	VWAV	...	dd	12.77	+2.88	...
129.10	65.10	Visteon	VC	1.0	11	113.78	+3.01	.275
43.65	25.79	VitaCoco	COCO	...	38	40.96	–0.84	...
53.13	27.91	VitalFarms	VITL	...	36	40.85	–2.55	...
100.00	10.55	VividSeats	SEAT	...	dd	10.70	–0.58	...
12.06	8.00	Vodafone	VOD	4.0	dd	11.67	+0.37	.2355
65.80	2.62	VorBiopharma	VOR	...	dd	29.00	–2.23	...
11.20	10.00	VoyagerAcqnA	VACH	...	36	10.50	+0.03	...
8.28	2.65	VoyagerTherap	VYGR	...	dd	4.95	–0.05	...
41.36	12.00	Vroom	VRM	...	dd	26.11	+2.23	...
W								
16.74	5.28	WaveLifeSci	WVE	...	dd	7.81	+0.21	...
292.36	188.44	WD-40	WDFC	1.9	31	194.48	+2.34	.94
22.47	6.75	Webtoon	WBTN	...	dd	18.05	+1.35	...
62.75	42.44	WSFS Financial	WSFS	1.3	11	51.34	–0.26	.17
46.95	23.01	WW Intl	WW	...	0	26.91	+0.87	...
38.62	23.75	WaFd	WAFD	3.8	11	28.07	–0.54	.27
20.24	7.25	WarnerBrosA	WBD	...	60	18.19	+1.09	...
36.64	25.56	WarnerMusic	WMG	2.3	58	32.99	+0.91	.19
40.59	24.95	WashTrBcp	WASH	8.7	dd	25.85	–0.54	.56
16.86	11.61	WaterstoneFinl	WSBF	4.1	13	14.70	+0.07	.15
48.11	26.95	Waystar	WAY	...	78	36.98	+1.28	...
91.82	36.74	WeatherfordIntl	WFRD	1.6	10	62.29	+0.84	.25
12.96	7.10	Weibo	WB	7.2	8	11.18	–0.21	.82
10.40	9.67	WenAcqnA	WENN	...	...	10.33	+0.13	...
20.60	8.55	Wendy's	WEN	6.3	9	8.88	+0.17	.14
4.18	0.60	WerewolfTherap	HOWL	...	dd	1.60	–0.03	...
44.00	6.03	WeRide	WRD	...	dd	10.10	–0.07	...
42.48	23.02	WernerEnterprises	WERN	2.0	33	27.84	+1.31	.14
37.36	26.42	WesBanco	WSBC	4.8	18	30.71	–1.28	.37
24.85	17.31	WestBancorp	WTBA	5.2	11	19.35	+0.12	.25
59.97	42.00	WestamericaBncp	WABC	3.9	10	46.65	+1.34	.46
137.40	28.83	WesternDigital	WDC	.3	25	126.20	+10.78	.10
12.80	7.63	WestNewEngBncp	WNEB	2.6	18	10.86	–0.22	.07
4.81	2.04	WestportFuelSys	WPRT	...	dd	2.09	–0.02	...
8.29	4.34	WestrockCoffee	WEST	...	dd	4.76	+0.31	...
41.05	25.51	WeycoGroup	WEYS	3.7	11	28.84	+0.86	.27
12.18	6.53	WhiteHorseFin	WHF	22.1	45	6.96	+0.43	.035
121.00	30.43	Willdan	WLDN	...	40	95.40	+5.42	...
235.43	124.90	WillisLease	WLFC	.8	8	128.26	–0.81	.25
352.79	287.05	WillisTowers	WTW	1.1	cc	330.15	–6.84	.92
15.19	9.80	WillowLaneA	WLAC	...	88	13.09	+0.23	...
29.20	2.24	WiMiHologram	WIMI	...	4	3.86	–0.10	...
388.14	204.00	Wingstop	WING	.5	43	257.04	+15.79	.30
527.37	295.79	Winmark	WINA	.9	39	436.64	+20.14	10.00
142.04	89.10	WintrustFinl	WTFC	1.6	12	122.74	–2.77	.50
14.00	1.61	WISeKey	WKEY	...	dd	8.52	+1.55	...
247.11	114.89	Wix.com	WIX	...	47	130.82	–3.33	...
267.45	146.82	Woodward	WWD	.5	39	247.51	+0.31	.28
294.00	205.33	Workday	WDAY	...	cc	234.25	+1.07	...
185.48	104.99	WorldAcceptance	WRLD	...	12	173.47	+8.48	...
134.23	65.25	WynnResorts	WYNN	.8	35	117.81	–2.08	.25
X Y Z								
30.47	0.55	XCHG	XCH	...	...	1.76	+0.93	...
7.20	1.08	XIAO-I	AIXI	...	dd	1.30	+0.20	...
39.92	18.35	XOMARoyalty	XOMA	...	dd	34.69	–1.74	...
20.64	10.82	XP	XP	15.9	10	16.55	+0.74	.65
8.32	2.35	XBiotech	XBIT	...	dd	2.49	–0.05	...
83.01	62.58	XcelEnergy	XEL	2.8	23	81.16	+0.23	.57
27.24	6.92	Xencor	XNCR	...	dd	14.77	+1.74	...
46.00	26.74	XenonPharm	XENE	...	dd	41.63	+1.99	...
9.40	2.82	XerisBiopharma	XERS	...	dd	9.24	+1.25	...
11.29	3.03	Xerox	XRX	3.2	dd	3.10	–0.07	.025
58.03	18.59	Xometry	XMTR	...	dd	47.02	–1.14	...
11.03	1.82	Xunlei	XNET	...	1	8.48	...	...
31.00	5.30	YD Bio	YDES	...	dd	20.09	+2.68	...
10.70	9.99	YHNAcqnI	YHNA	...	cc	10.47	...	...
0.66	0.11	YHNAcqnIRt	YHNAR	...	...	.14	–0.01	...
4.25	0.47	YXT.COM	YXT	...	7	1.05	+0.02	...
6.05	1.45	Yimutian	YMT	...	...	1.55	–0.15	...
38.50	29.68	YorkWater	YORW	2.8	23	31.13	+0.11	.2192
11.88	10.30	YorkvilleAcqn	MCGA	...	...	10.54	–0.26	...
31.00	14.04	Yuanbao	YB	...	4	22.67	+2.58	...
44.34	23.82	ZaiLab	ZLAB	...	dd	28.29	–1.95	...
427.76	205.73	ZebraTech	ZBRA	...	28	293.31	+17.42	...
29.73	5.83	ZenasBioPharma	ZBIO	...	dd	23.95	–2.64	...
4.44	1.01	ZentalisPharm	ZNTL	...	dd	1.49	–0.19	...
13.16	6.19	ZevraTherap	ZVRA	...	dd	10.81	–0.21	...
60.62	28.55	ZiffDavis	ZD	...	25	35.98	+0.65	...
90.22	55.08	Zillow A	ZG	...	dd	69.82	+2.90	...
93.88	57.00	Zillow C	Z	...	dd	72.96	+3.27	...
19.01	8.15	ZimVie	ZIMV	...	dd	18.99	+0.03	...
63.22	39.32	ZionsBancorp	ZION	3.6	9	49.67	–2.68	.45
92.80	64.41	ZoomComms	ZM	...	21	80.01	–0.27	...
13.39	7.01	ZoomInfoTech	GTM	...	39	10.08	+0.11	...
319.89	164.78	Zscaler	ZS	...	dd	300.25	–9.63	...
24.37	11.31	Zumiez	ZUMZ	...	dd	20.44	+1.28	...
19.50	9.03	Zymeworks	ZYME	...	dd	18.40	+0.34	...
9.42	1.23	Zynex	ZYXI	...	dd	1.33	–0.05	...

FOREIGN MARKETS

Europe

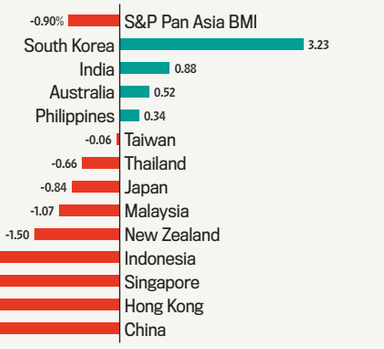
Confidence Vote: French stocks cheered their government's surviving the week. Trump wants a Novo Nordisk discount.



Indexes based on S&P Global Broad Market Indices

Asia

Bluff?: Trump said his threatened 100% tariff on goods from China is "not sustainable" and that the U.S. will "do fine".



Source: S&P DJ Indices

Key Foreign Stock Market Indexes

	Most Recent Close	Week's %Chg.	Year-to-Date Chg.	Year-to-Date % Chg.
Amsterdam AEX	955.86	+1.64	+77.23	+8.79
Athens General	1987.52	–5.81	+517.85	+35.24
Bangkok SET	1274.61	–0.96	–125.60	–8.97
Bombay Sensex	83952	+1.76	+5813.17	+7.44
Brussels Bel-20	4963.34	+0.85	+698.81	+16.39
Buenos Aires Merval	1989555	+3.36	–544079	–21.47
Copenhagen OMX 20	1561.52	–3.55	–540.86	–25.73
Dublin ISEQ	11651	+0.52	+1894.43	+19.42
EURO STOXX SXXE	589.75	+0.86	+84.53	+16.73
EURO STOXX 50 SXSE	5607.39	+1.38	+711.41	+14.53
Frankfurt DAX	23830	–1.69	+3921.85	+19.70
Helsinki OMHX	11229	+1.19	+1755.41	+18.53
Hong Kong Hang Seng	25247	–3.97	+5187.15	+25.86
Istanbul IMKB	10208	–4.77	+378.20	+3.85
Jakarta Composite	7915.66	–4.14	+835.75	+11.80
Johannesburg All Share	110736	+0.65	+26640	+31.68
Kuala Lumpur Composite	1607.18	–0.93	–35.16	–2.14
LISBON PSI	5478.39	+1.42	+1332.33	+32.13
London FTSE - 100	9354.57	–0.77	+1181.55	+14.46
Madrid IBEX 35	15601	+0.81	+4006.10	+34.55
Manila Composite	6089.53	+0.86	–439.26	–6.73
Mexico City IPC	61743	+1.94	+12230	+24.70
Milan FTSE All Share	44978	+0.65	+8588.00	+23.60
Oslo Composite	1858.57	–1.91	+213.74	+12.99
Paris CAC	8174.20	+3.24	+793.46	+10.75
Santiago Selective	4749.56	+5.23	+1134.92	+31.40
Sao Paulo Bovespa	143398	+1.93	+23115	+19.22
Seoul Composite	3748.89

DATA

TOP 500 EXCHANGE-TRADED PORTFOLIOS

BARRONS.COM/DATA

NOTICE TO READERS: Listed are the top 500 ETF's based on weekly volume.

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
Bats					
ARKGenomicRev	ARKG	...	31.00	+0.65	...
ARK Innovation	ARKK	...	86.24	−0.28	...
ARK21ShrsBitcoin	ARKB	...	35.38	−3.36	...
AlphaArch1-3M	BOXX	...	114.06	+0.07	...
DimenIntlCore2	DFIC	...	32.88	+0.64	...
FTVestLadBuffer	BUFR	...	33.38	+0.33	...
FidelityEthereum	FETH	...	38.22	−1.66	...
FidWiseBTC	FBTC	...	92.86	−8.87	...
FrankHYCorp	FLHY	6.6	24.39	+0.25	.125
FrankIntlAggBd	FLIA	3.4	20.65	+0.04	.0177
GS PhysGold	AAAU	...	41.73	+2.12	...
iPathS&P500VIX	VXX	...	36.95	−0.52	...
iShBrdUSDHYCpBd	USHY	...	37.54	+0.35	...
iShCoreMSCIEAFE	IEFA	...	88.11	+2.02	...
iShUSHomeConstrn	ITB	...	103.50	+3.66	...
iShEdgeMSCIMinEM	EEMV	...	64.81	+1.84	...
iShEdgeMSCIMinUSA	USMV	...	94.06	+0.07	...
iShEdgeMSCIUSAMom	MTUM	...	252.80	+2.83	...
iShEdgeMSCIUSAQual	QUAL	...	193.46	+2.45	...
iShExpTechSftwr	IGV	...	112.68	+0.58	...
iShFRBd	FLOT	...	50.95	+0.06	...
iShIntlAggBd	IAGG	...	51.69	+0.19	...
iShMSCIEAFEGrw	EFG	...	116.23	+3.32	...
iShMSCIEurozone	EZU	...	62.56	+1.54	...
iShMSCIGlbSilver	SLVP	...	28.67	+1.28	...
iShMSCIIndia	INDA	...	54.45	+1.68	...
iShMSCIUSAQualGARP	GARP	...	65.99	+1.40	...
iShMSCIEAFEValue	EFV	...	68.10	+1.37	...
iSh25+YTrStrip	GOVZ	...	10.06	+0.10	...
iSh20+YTrBdBuy	TLTW	15.9	23.84	+0.24	.2579
iShUSTreasuryBd	GOVT	...	23.28	+0.08	...
iShUltShBd	ICSH	...	50.70	+0.05	...
JanusB-BBBCLO	JBBB	7.6	47.93	+0.15	.2898
JPMBetaEurope	BBEU	3.4	70.68	+1.45	.7896
JPMBetaJapan	BBJP	2.3	67.68	+2.91	1.5347
JPMCorePlusBd	JCPB	4.9	47.82	+0.26	.199
JPMUltShMuni	JMST	3.0	50.96	+0.04	.1192
NEOSBitcoinHi	BTCI	30.1	55.64	−4.60	1.5718
NeosS&P500Hi	SPYI	11.7	52.21	+0.76	.5167
-1xShVIXFutures	SVIX	...	18.49	−0.06	...
PacerUSCashCows	COWZ	1.7	56.69	+1.06	.2376
PacerUSSCCas	CALF	1.1	42.53	+0.92	.142
ProShS&P500Arist	NOBL	2.1	102.40	+1.12	.5863
ProShShtVIXST	SVXY	...	47.72	+0.05	...
ProShUltVIXST	UVXY	...	12.10	−0.39	...
ProShVIXSTFut	VIXY	...	35.73	−0.65	...
REX-OspreySOL	SSK	5.6	28.00	−3.55	.132
RoundMagSeven	MAGS	...	64.33	+1.54	...
RoundN-1000DTE	QDTE	...	34.96	+0.60	...
T-REX2XLgBMNR	BMNU	...	23.50	−3.19	...
T-Rex2XInvrBTC	BTCZ	...	3.20	+0.51	...
T-Rex2XInvrEther	ETQ	...	1.83	+0.10	...
T-Rex2XInvrMSTRDly	MSTZ	...	6.09	+0.48	...
T-Rex2XInvrNVIDIA	NVDQ	...	.94	...	...
T-Rex2XInvrTesla	TSLZ	...	.70	−0.09	...
T-Rex2XLgHOOD	ROBN	...	86.30	−11.79	...
T-Rex2XLgMSTRDly	MSTU	...	3.61	−0.46	...
T-Rex2XLgNVIDIA	NVDX	...	18.16	−0.11	...
T-Rex2XLgTesla	TSLT	...	27.40	+2.99	...
Tradr2XLgACHR	ARCX	...	18.55	−2.77	...
Tradr2XLongALAB	LABX	...	16.66	−12.81	...
Tradr2XLgASTS	ASTX	...	71.11	+1.32	...
Tradr2XLgCRWV	CWVX	...	19.91	−0.69	...
Tradr2XLgNBIS	NEBX	...	62.90	−20.61	...
Tradr2XLgQUBT	QUBX	...	18.56	−2.30	...
Tradr2XLgSMR	SMU	...	27.50	+4.44	...
Tradr2XLgTEM	TEMT	...	35.70	−7.56	...
Tradr2XLgUPST	UPSX	...	12.79	−1.33	...
2xBitcoinStrategy	BITX	12.6	46.87	−9.73	.0915
2xEther	ETHU	1.2	105.93	−10.92	.0143
2xLongVIXFut	UVIX	...	11.78	−0.76	...
VanEckBitcoin	HODL	...	30.12	−2.87	...
VanEckMstrWd	MOAT	...	100.38	+2.38	...
VanEckVietnam	VNM	...	19.20	+0.22	...
VangdUltShrtBd	VUSB	4.8	49.94	+0.05	.1884
NASDAQ					
CoinBitcoinMining	WGMI	.1	58.23	+2.89	.0493
DefDlyTarget2XLg	AVGX	...	52.40	+6.63	...
DefTgt2XLgHIMS	HIMZ	...	15.78	−4.05	...
Def2XLgIONQ	IONX	...	112.32	-35.96	...
DefDlyTgt2xLg	MSTX	...	16.56	−2.04	...
DefTgt2xLgOKLO	OKLL	...	121.20	+19.81	...
DefDlyTgt2XLgORCL	ORCX	...	42.00	−1.00	...
DefTgt2XLgRGTI	RGTX	...	305.70	+3.95	...
DefDlyTarget2XLg	SMCX	...	44.05	−1.75	...
Def2XLgSOFI	SOFX	...	37.73	+0.53	...
DefTgt2xShIONQ	IONZ	...	3.70	+0.29	...
DefDlyTarget2xSh	SMST	...	33.77	+2.60	...
DefTgt2xShPLTR	PLTZ	...	7.26	−0.23	...
DefTgt2xShQBTS	QBTZ	...	12.77	−9.30	...
DefTgt2xShRGTI	RGTZ	...	11.97	−6.63	...
DefTgt2XShSMCI	SMCZ	...	3.09	+0.03	...
DefianceQuantum	QTUM	.7	110.00	+3.87	.0751
DirexAAPLBear1X	AAPD	3.7	14.14	−0.39	.1606
DirexAAPLBull2X	AAPU	2.7	31.58	+1.67	.0843
DirexAMDBr1X	AMDD	...	9.19	−0.86	...
DirexAmznBr1X	AMZD	3.6	11.11	+0.16	.1119
DirexAmznBl2X	AMZU	3.0	32.41	−1.12	.2818
DirexAVGOBear1X	AVS	...	9.86	−0.88	...
DirexGooglBr1X	GGLS	4.5	8.54	−0.61	.1193
DirexGooglBl2x	GGLL	1.7	68.06	+8.54	.3403
DirexMETABull2X	METU	2.2	40.22	+1.17	.2572
DirexMUBull2X	MUU	...	59.07	+11.09	...
DirexPLTRBr1X	PLTD	...	6.87	−0.11	...
DirexPLTRBl2X	PLTU	.9	95.60	+2.68	.0335
DirexTSLABr1x	TSLS	4.4	5.38	−0.36	.0665
DirexTSLABl2x	TSLL	2.0	20.17	+2.21	.0896
DirexTSMBull2X	TSMX	...	51.36	+4.36	...
FT RisingDivAch	RDVY	1.3	66.11	+1.09	.2956
FT SMID CapRising	SDVY	1.5	37.09	+0.62	.1821
GlbXAI&Tech	AIQ	...	50.50	+1.57	...
GlbXNasd100Cv	QYLD	10.9	17.28	+0.40	.1598
GrShr2xLongAMDDly	AMDL	...	19.95	+2.85	...
GrShr2xLgBABA	BABX	...	48.79	+4.37	...
GrShr2xLongCOINDly	CONL	...	36.22	−4.90	...
GrShr2xLgINTCDly	INTW	...	46.62	+1.35	...
GrShr2xLgMARA	MRAL	...	25.11	+1.55	...
GrShr2xLgMeta	FBL	...	41.07	+1.23	...
GrShr2xLgNVDA	NVDL	...	89.24	−0.37	...
GrShr2xLgPLTRDly	PTIR	...	30.42	+0.87	...
GrShr2xLgSMCIDly	SMCL	...	16.62	−0.59	...
GrShr2xLgTSLA	TSLR	...	32.52	+3.56	...
GrShr2xShNVDA	NVD	29.3	8.89	−0.07	2.608
GrShr2xShTSLA	TSDD	...	9.83	−1.41	...
GrShrYldBOOSTTSLA	TSYY	161.9	7.61	+0.14	2.5432
InvscActMgdETC	PDBC	...	13.19	+0.03	...
InvscBS27CpBd	BSCR	4.2	19.78	+0.04	.0736
InvscKBWBank	KBWB	...	74.24	+0.69	...
InvscNasd100	QQQM	...	248.61	+5.94	...
InvscPHLXSemicon	SOXQ	...	53.35	+2.92	...
InvscQQQI	QQQ	.5	603.93	+14.43	.5911
iShBiotech	IBB	...	154.19	+4.24	...
iShBitcoin	IBIT	...	60.47	−5.73	...
iShBrdUSDInvCpBd	USIG	...	52.45	+0.34	...
iShCoreMSCITotInt	IXUS	...	83.45	+2.24	...
iShCoreS&PUSVal	IUSV	...	99.66	+1.66	...
iShCoreTotUSDBd	IUSB	...	47.00	+0.26	...
iShEthereum	ETHA	...	28.94	−1.26	...
iShFallAngelUSDBd	FALN	...	27.51	+0.20	...
iSh5-10YIGCpBd	IGIB	...	54.31	+0.33	...
iShGlbCleanEner	ICLN	...	16.53	+0.75	...
iShGlbInfr	IGF	...	62.04	+0.97	...
iShJPMUSDEmBd	EMB	...	95.74	+1.11	...
iShMBS	MBB	...	95.88	+0.60	...
iShMSCIACWI	ACWI	...	138.63	+2.92	...
iShMSCIACWIxUS	ACWX	...	65.89	+1.91	...
iShMSCIACxJpn	AAXJ	...	92.89	+3.89	...
iShMSCIChina	MCHI	...	63.31	+1.92	...
iShMSCIEAFESC	SCZ	...	76.39	+1.20	...
iShMSCIEMxChina	EMXC	...	70.32	+3.25	...
iShMSCIEurFinls	EUFN	...	33.23	−0.17	...
iShMSCIGlbGoldMin	RING	...	66.94	+2.83	...
iSh1-5YIGCpBd	IGSB	...	53.08	+0.15	...
iSh1-3YTreaBd	SHY	3.9	83.09	+0.15	.2584
iShPfd&Incm	PFF	...	31.41	+0.28	...
iShSemiconductor	SOXX	...	288.17	+16.18	...
iSh7-10YTreaBd	IEF	...	97.39	+0.48	...
iShShortTreaBd	SHV	...	110.36	+0.08	...
iSh3-7YTreaBd	IEI	...	120.18	+0.40	...
iSh20+YTreaBd	TLT	...	91.20	+0.58	...
JPMNasdEqPrem	JEPQ	10.4	57.48	+1.15	.4419
Lev2XLgARMDly	ARMG	...	14.47	+1.66	...
Lev2XLgBBAI	BAIG	...	22.18	−0.07	...
Lev2XLgCRCLDly	CRCG	...	8.01	−0.99	...
Lev2XLgCRM	CRMG	...	12.05	+0.07	...
Lev2XLgCRWVDly	CRWG	...	13.17	−0.44	...
Lev2XLgTSLADly	TSLG	...	10.11	+1.11	...
Lev2XLgUNH	UNHG	...	22.35	+0.18	...
NeosNasd100Hi	QQQI	13.5	54.48	+1.08	.6366
ProShUltPrQQQ	TQQQ	.8	103.99	+6.92	.2754
ProShUltShQQQ	SQQQ	12.1	14.89	−1.14	.8168
SPDRBridgAll	ALLW	...	28.69	+0.67	...
STF TactGrw	TUG	.1	39.51	+1.06	1.6048
Solana	SOLZ	...	19.13	−2.43	...
SprottJrUranium	URNJ	2.7	29.90	−0.79	.805
Tradr1.5XShNVDA	NVDS	31.8	11.28	−0.06	10.7576
Tradr1XShInnov	SARK	22.8	28.55	+0.11	6.5153
Tradr2XShTSLADly	TSLQ	16.8	7.89	−1.14	3.9727
2xSolana	SOLT	.5	16.72	−4.73	.0038
USTreas3mBill	TBIL	4.2	49.94	+0.02	.1736
VanEckDigTrans	DAPP	...	24.27	+0.01	...
VanEckGlFallAngHY	ANGL	6.1	29.46	+0.23	.1497
VanEckSemicon	SMH	...	342.83	+17.49	...
VangdIntrCorpBd	VCIT	4.5	84.47	+0.53	.326
VangdIntermTrea	VGIT	3.7	60.42	+0.22	.1838
VangdIntlHiDiv	VYMI	3.9	84.87	+1.95	.7001
VangdLTCorpBd	VCLT	5.3	78.48	+0.89	.3292
VangdLongTrea	VGLT	4.3	57.86	+0.33	.2065
VangdMBS	VMBS	4.1	47.28	+0.24	.1533
VangdRuss1000Grw	VONG	.5	120.24	+2.04	.134
VangdRuss2000	VTWO	1.2	98.40	+2.27	.2498
VangdSTCpBd	VCSH	4.3	80.01	+0.26	.2904
VangdShtTmInfltn	VTIP	3.4	50.13	+0.04	.6481
VangdShortTrea	VGSH	4.1	58.92	+0.10	.1897
VangdTotalBd	BND	3.8	74.88	+0.36	.2373
VangdTotIntlBd	BNDX	4.3	49.80	+0.19	.1048
VangdTotIntlStk	VXUS	2.8	74.20	+2.03	.3597
VangdO-3MTr	VBIL	3.7	75.53	+0.06	.2438
VicShFreeCashFlow	VFLO	1.5	37.09	+0.51	.0184
VolShrTrXRP2X	XRPT	...	9.55	−3.59	...
WT USQltyDiv	DGRW	1.5	88.56	+1.56	.085

Name	Tick Sym	Yld	Last	Chg.	Div Amt.
NYSE ARCA					
AGF USMktNeut	BTAL	1.4	15.60	−0.36	.6449
abrdnPhysGold	SGOL	...	40.30	+2.06	...
abrdnPhysPall	PALL	...	132.62	+3.09	...
abrdnPhysSilver	SIVR	...	49.30	+1.79	...
AdvShMSCSDlyLvg	MSOX	...	7.38	−0.48	...
AdvShPureUSCan	MSOS	...	4.76	−0.22	...
AlerianMLPETF	AMLP	8.5	45.63	+0.95	.938
AmplifyJrSilver	SILJ	2.9	24.84	+1.38	.7206
AvantisEM	AVEM	2.7	76.10	+3.01	1.2961
AvantisUSSCValue	AVUV	1.7	97.06	+1.87	.4345
BitwiseBitcoin	BITB	...	57.88	−5.52	...
BitwiseEthereum	ETHW	...	27.42	−1.21	...
CapitalGrpCoreBal	CGBL	2.0	34.75	+0.46	.1857
CapGrpCore	CGUS	1.0	39.23	+0.42	.0925
CapGrpCorePlus	CGCP	5.0	22.92	+0.15	.0859
CapGrpDivVal	CGDV	1.3	41.77	+0.44	.1359
CapGrpGlbGrw	CGGO	1.2	34.46	+0.83	.304
CapitalGrpGrw	CGGR	.1	43.96	+0.92	.0654
CapGrpUSMult	CGMS	5.9	27.83	+0.19	.127
CapGrpUSSm&MC	CGMM	.2	28.12	+0.59	.0333
ColumbiaResEnh	RECS	.6	39.98	+0.59	.3783
CommSvsSPDR	XLC	1.0	114.94	+2.14	.2488
CnsmrDiscSel	XLY	.8	234.42	+5.67	.447
ConsStaplesSPDR	XLP	2.7	79.73	+1.63	.5523
DanIVESWedbushAI	IVES	...	33.17	+0.79	...
DefTarget2XLgLLY	LLYX	...	15.13	−1.29	...
DefTarg2XLgNVO	NVOX	...	3.34	−0.34	...
DimenIntlCore	DFAI	...	36.60	+0.78	...
DimenIntlValue	DFIV	...	45.88	+0.75	...
DimenUSCoreEq2	DFAC	...	38.25	+0.64	...
DimenUSHiProf	DUHP	...	37.69	+0.51	...
DimenUSSCValue	DFSV	...	31.17	+0.62	...
DimenWorldexUS	DFAX	...	31.50	+0.79	...
DirexChinaBr3	YANG	6.4	22.97	−3.21	.2662
DirexChinaBl3	YINN	1.4	48.87	+5.45	.307
DirexFinlBear3	FAZ	5.0	44.47	−0.21	.4194
DirexFinlBull3	FAS	1.0	160.19	−0.80	.1911
DirexGoldMinBr2	DUST	12.4	10.00	−1.03	.3721
DirexGoldMinBl2	NUGT	.3	160.52	+9.43	.2458
DirexHmbldrBull3	NAIL	1.2	64.90	+6.26	.0562
DirexJrGoldMinBr2	JDST	14.8	3.80	−0.39	.1878
DirexRealEstBl3	DRN	2.4	9.66	+0.88	.0435
DirexRegBksBl3x	DPST	2.3	78.77	−6.85	.2128
DirexS&P500Br3	SPXS	5.3	38.35	−1.99	.4965
DirexS&PBiotBr3	LABD	7.5	32.34	−2.79	1.2639
DirexS&PBiotBl3	LABU	...	115.17	+8.11	...
DirexS&P500Br1	SPDN	4.6	9.68	−0.14	.1374
DirexS&P500Bl3	SPXL	.8	208.42	+9.82	.3207
DirexHiBetaBear3X	HIBS	8.5	6.14	−0.70	.0758
DirexS&POilBr2	DRIP	2.7	9.70	+0.05	.0338
DirexS&POilBl2	GUSH	3.0	21.29	−0.22	.1804
DirexSemiBr3x	SOXS	14.8	4.06	−0.88	.302
DirexSemiBl3	SOXL	.5	40.29	+6.08	.0768
DirexScBear3	TZA	5.4	8.00	−0.63	.0839
DirexSCBull3	TNA	1.1	45.41	+2.76	.1757
DirexTechBear3	TECS	7.0	18.57	−1.34	.4722
DirexTechBull3	TECL	.3	126.50	+7.61	.0154
Direx20+TreaBr3	TMV	3.3	32.84	−0.59	.1495
Direx20+YrTrBull	TMF	3.7	42.84	+0.79	.5243
EldridgeBBB-BCLO	CLOZ	7.9	26.57	−0.03	.1752
EnSelSectorSPDR	XLE	3.4	85.98	+0.76	.7183
FidEnhIntl	FENI	2.5	35.50	+0.75	.344
FidEnhLCCore	FELC	1.0	37.00	+0.62	.091
FidHiDiv	FDVV	3.1	55.51	+0.85	.447
FidMSCIEn	FENY	3.2	23.84	+0.19	.218
FidTotalBd	FBND	4.5	46.67	+0.25	.175
FinSelSectorSPDR	XLF	...	52.18	+0.02	...
FT PfdSecs	FPE	5.6	18.44	+0.30	.0931
FTSmithUncon	UCON	4.5	25.36	+0.11	.095
FT ValLineDiv	FVD	2.3	45.82	+0.40	.2752
FrankUSCoreBd	FLCB	...	21.87	+0.10	...
FundGrannyUSLC	GRNY	...	25.10	+0.37	...
GlbXCopperMiners	COPX	1.3	61.11	+0.65	.5303
GlbXDefenseTech	SHLD	.4	65.05	−3.00	.1378
GlbXS&P500Cv	XYLD	9.6	39.77	+0.83	.3126
GlbXSilverMiners	SIL	1.1	73.72	+2.92	.7577
GlbX Uranium	URA	1.4	53.31	+1.44	.7414
GrShrGold	BAR	...	41.66	+2.11	...
GrShrPlatinum	PLTM	...	15.46	+0.03	...
GrayscaleBTCMini	BTC	...	47.14	−4.48	...
GrayscaleBitcoin	GBTC	...	83.46	−7.96	...
GrayscaleEtherMini	ETH	...	36.05	−1.56	...
GrayscaleEthereum	ETHE	...	31.48	−1.37	...
HealthCrSelSect	XLV	1.7	143.27	+1.16	.6304
iMGPDBiMgdFut	DBMF	4.7	28.22	+1.04	.1411
IndSelSectorSPDR	XLI	1.4	151.73	+1.83	.4317
InvscChinaTech	CQQQ	.2	54.34	+0.07	.1106
InvscDBUSDBull	UUP	.0	27.75	−0.14	1.3171
InvscPreferred	PGX	7.1	11.55	+0.05	.0554
InvscS&P500EW	RSP	1.6	188.01	+2.89	.6197
InvscS&P500HiDiv	SPHD	3.6	48.58	+0.47	.1568
InvscS&P500LowVol	SPLV	1.9	72.68	+0.25	.128
InvscS&P500Mom	SPMO	.6	120.42	+1.92	.2113
InvscS&P500Qual	SPHQ	1.1	73.50	+1.29	.169
InvscS&P500Top50	XLG	.6	57.55	+1.05	.0898
InvscSrLoan	BKLN	7.4	20.85	+0.06	.1193
InvscSolar	TAN	.4	46.56	+1.61	.165
InvscWildCInEngy	PBW	1.0	32.85	+1.56	.0392
iSh AI Innov	BAI	...	34.83	+0.65	...
iShChinaLC	FXI	...	40.00	+1.67	...
iShCoreDivGrowth	DGRO	...	67.88	+0.95	...
iShCoreMSCIEM	IEMG	...	66.92	+2.70	...
iShCoreMSCIEur	IEUR	...	68.95	+1.33	...
iShMSCIIntlDev	IDEV	...	80.83	+1.73	...
iShCoreS&P500	IVV	...	667.69	+11.49	...
iShCoreS&P MC	IJH	...	64.47	+1.22	...
iShCoreS&P SC	IJR	...	117.59	+3.32	...
iShCoreS&PTotUS	ITOT	...	145.31	+2.52	...
iShCoreUSAggBd	AGG	...	100.96	+0.53	...
iShUSMedDevices	IHI	...	59.82	+0.99	...
iShFlexibleIncmAct	BINC	...	53.23	+0.33	...
iShGlobalREIT	REET	...	25.62	+0.82	...
iShGoldTr	IAU	...	79.63	+4.05	...
iShGoldTrMicro	IAUM	...	42.14	+2.13	...
iShiBdsDec27Cp	IBDS	...	24.34	+0.06	...
iShiBoxx$HYCpBd	HYG	...	80.72	+0.77	...
iShiBoxx$IGCpBd	LQD	...	112.20	+0.85	...
iShLatinAmer40	ILF	...	28.23	+1.01	...
iShMSCIAustralia	EWA	...	26.92	+0.48	...
iShMSCIBrazil	EWZ	...	29.71	+0.92	...
iShMSCICda	EWC	...	50.28	+0.42	...
iShMSCI EAFE	EFA	...	94.51	+2.27	...
iSh MSCI EM	EEM	...	54.18	+2.24	...
iShMSCIGermany	EWG	...	41.38	−0.14	...
iShMSCIHongKong	EWH	...	21.19	+0.53	...
iShMSCIIntlQual	IQLT	...	44.67	+0.83	...
iShMSCIJapan	EWJ	...	82.00	+3.64	...
iShMSCIMexico	EWW	...	66.13	+1.74	...
iShMSCISaudiArabia	KSA	...	40.78	+0.97	...
iShMSCISingapore	EWS	...	28.07	−0.26	...
iShMSCISthKorea	EWY	...	88.52	+7.80	...
iShMSCISpain	EWP	...	49.47	+1.14	...
iShMSCITaiwan	EWT	...	65.09	+3.47	...
iShMSCIUK	EWU	...	42.07	+0.34	...
iShMSCIWorldETF	URTH	...	181.64	+3.44	...
iShNatlMuniBd	MUB	...	107.42	+0.57	...
iShRussMC	IWR	...	95.30	+1.28	...
iShRussMCGrw	IWP	...	141.20	+1.48	...
iShRuss1000Grw	IWF	...	467.12	+7.65	...
iShRuss1000Val	IWD	...	202.84	+3.40	...
iShRuss2000	IWM	...	243.41	+5.62	...
iShS&P500Grw	IVW	...	120.40	+2.11	...
iShShtNatlMuniBd	SUB	...	106.75	+0.09	...
iShSilver	SLV	...	46.99	+1.56	...
iShTIPSBond	TIP	...	111.68	+0.17	...
iSh10-20YTreaBd	TLH	...	104.57	+0.52	...
iSh10+YIGCpBd	IGLB	...	52.07	+0.55	...
iShTreaFRBd	TFLO	...	50.52	+0.03	...
iShUS Energy	IYE	...	45.72	+0.33	...
iShUSEqFactRotat	DYNF	1.0	58.81	+0.91	.1185
iShUSRealEst	IYR	2.3	96.95	+3.26	.615
iShUSThematicRot	THRO	.2	37.51	+0.54	.0318
iSh0-5YHYCpBd	SHYG	...	43.00	+0.34	...
iSh0-3MTreaBd	SGOV	...	100.57	+0.06	...
JanusHendersonAAA	JAAA	5.5	50.62	+0.07	.2267
JPM EqPrem	JEPI	8.4	56.86	+0.86	.3683
JPM Income	JPIE	5.7	46.39	+0.20	.226
JPM UltShInc	JPST	4.6	50.72	+0.08	.1888
KraneCSICnInt	KWEB	2.6	39.49	+1.07	1.0249
MAXS&P5004X	SPYU	...	52.50	+2.83	...
MatlsSelSector	XLB	2.0	87.88	+1.03	.4379
MicroFang-3xInv	BERZ	...	3.17	−0.33	...
MicroFANG-3XInvr	FNGD	...	5.08	−0.28	...
MicroFANG+3XLvg	FNGU	...	28.40	+0.86	...
MicroGold3XInvr	GDXD	...	.72	−0.13	...
MicroGold3xLvgd	GDXU	...	212.24	+13.44	...
MicroGold-3XInv	DULL	...	1.89	−0.33	...
NuvHYCorpBond	NHYB	...	24.98	+0.20	...
PGIM AAA CLO	PAAA	5.1	51.35	+0.02	.2492
PGIMUltraShBd	PULS	4.9	49.75	+0.04	.2504
PimcoEnhShMat	MINT	4.8	100.51	+0.08	.38
PimcoMultiBd	PYLD	5.9	26.84	+0.13	.14
ProShBitcoin	BITO	58.5	17.54	−1.70	.8611
ProShShBitcoin	BITI	2.2	19.67	+1.72	.0296
ProShShtDow30	DOG	4.2	24.51	−0.34	.4329
ProShShortEther	SETH	8.7	8.96	+0.32	.0073
ProShShrtQQQ	PSQ	9.5	30.91	−0.75	.6991
ProShShRuss2000	RWM	4.6	16.70	−0.40	.298
ProShShrt$&P500	SH	5.0	37.16	−0.59	.7039
ProShUltBitcoin	BITU	10.9	45.27	−9.20	.4924
ProShUltBlmCrude	UCO	...	19.76	−0.49	...
ProshUltBbgNtGas	BOIL	...	26.03	−1.44	...
ProShUltraCRCL	CRCA	.7	12.60	−1.55	.0205
ProShUltraEther	ETHT	2.2	73.55	−7.41	1.5973
ProShUltraGold	UGL	...	54.72	+5.30	...
ProShUltraQQQ	QLD	.2	138.16	+6.35	.0614
ProShUltraS&P	SSO	.7	111.07	+3.58	.2446
ProShUltSilver	AGQ	...	87.32	+8.65	...
ProShUltDow30	UDOW	1.3	104.95	+4.43	.1485
ProShUltRus2000	URTY	.4	53.20	+3.31	.2466
ProShUltS&P500	UPRO	.8	109.64	+5.15	.2546
ProShUltShDow30	SDOW	2.8	36.34	−1.65	1.1659
ProShShtRus2000	SRTY	8.7	11.45	−0.92	.4496
ProShUltSh&P500	SPXU	8.2	13.64	−0.70	.4817
ProShUltShBitcoin	SBIT	.5	32.97	+5.39	.0465
ProShUltShBbgCrd	SCO	...	19.61	+0.37	...
ProShUltShBlmGas	KOLD	...	38.46	+1.77	...
ProShUltDow30	DXD	3.1	22.26	−0.68	.4658
ProShUltShEther	ETHD	224.5	4.09	+0.27	.0011
ProShUltShGold	GLL	...	13.81	−1.60	...
ProShUltShQQQ	QID	15.8	21.27	−1.06	.5139
ProShUltShRus2000	TWM	6.4	33.33	−1.71	.7906
ProShUltShS&P500	SDS	6.8	14.56	−0.50	.4232
ProShUltShSilver	ZSL	...	12.65	−1.94	...
PutnamFocLCVal	PVAL	1.2	42.47	+0.89	.1029
RealEstSelSect	XLRE	3.3	42.04	+1.36	.3754
RoundhillMeme	MEME	...	9.63	+0.16	...
SPDRBlackSrLoan	SRLN	7.8	41.20	+0.15	.2638
SPDRBBCpBd	SPBO	5.0	29.78	+0.21	.1241
SPDR Blm HY Bd	JNK	6.6	97.24	+0.90	.5294
SPDRBlmInvGrdFR	FLRN	5.0	30.79	+0.06	.1278
SPDRBbg1-3MTB	BIL	4.3	91.62	+0.05	.322
SPDRBlmSTHYBd	SJNK	7.3	25.42	+0.22	.1524
SPDR DJIA Tr	DIA	1.5	461.78	+6.91	1.807
SPDR DJ REIT	RWR	...	100.66

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

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About Our Funds
The listings include the top 2000 open-end funds by assets. These funds value their portfolios daily and report net asset values (the dollar amount of their holdings divided by the number of shares outstanding) to the National Association of Securities Dealers. Total returns reflect both price changes and dividends; these figures assume that all distributions are reinvested in the fund. Because Lipper is constantly updating its database, these returns may differ from those previously published or calculated by others. 3 year returns are cumulative. The NAV is the last reported closing price for the week. Footnotes: NA: not available. NE: performance excluded by Lipper editor. NN: fund not tracked. NS: fund not in existence for whole period. e: ex capital gains distributions. f: previous day's quote. n: no front- or back-end sales charge. p: fund assets are used to pay marketing and distribution costs (12b-1 fees). r: fund levies redemption fee or back-end load. s: stock dividend or split of 25% or more. t: fund charges 12b-1 fees (for marketing and distribution) and a back-end load. v: capital-gains distribution may be a return of capital. x: ex cash dividend.

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
A				
AAM:				
B&GIncGroCll	27.08	0.19	10.6	51.3
AB Funds:				
AlBeGblBndFdClZ	7.03	0.04	5.3	18.7
CapFdInc.LCapGow	123.16	1.81	12.7	97.7
IntlStraEquPtZ	17.18	0.45	35.0	92.5
MuniIncmShares	11.22	0.05	4.3	21.0
SmCapGrwPortZCl	75.71	1.33	2.4	45.7
AB Funds - A:				
GrowthA	122.35	1.63	11.3	110.1
HighIncomeA	7.05	0.02	6.4	37.7
LgCpGrA	107.88	1.58	12.5	95.9
RelatValA	6.62	0.13	6.8	44.7
SustGlblThemGrA	155.60	2.78	8.7	45.5
AB Funds - ADV:				
BdFdTxAwFxInOpp	10.67	0.05	4.1	19.0
CAPtf	10.56	0.05	3.6	17.2
ConGroAdv	56.54	0.21	7.0	53.3
GlbBd	7.02	0.03	5.2	18.4
HiIncmAdv	7.06	0.02	6.6	38.7
IntlSmCapPtADV	15.03	0.16	28.5	76.5
IntlStraEquPtADV	17.15	0.44	34.9	92.5
LgCpGrAdv	123.26	1.81	12.7	97.4
NationalPtf	9.70	0.04	3.6	15.5
SelectUSLgShrt	16.05	0.14	7.8	43.0
SmCapCorePortADV	12.60	0.23	5.1	41.3
SmMdCpGr	13.83	0.23	3.7	48.2
SmMidCpValAdv	21.55	0.44	0.1	32.8
SustGlbThemAdv	170.80	3.07	8.9	46.6
SutbIntlThemat	22.04	0.24	12.0	42.1
TxMgdWithAppAdv	26.15	0.52	18.2	80.0
WlthAppStr	24.59	0.47	18.3	81.7
AB Funds - I:				
LgCpGroI	122.16	1.79	12.6	97.1
Aberdeen Fds:				
UltStMuniIncInst	10.03	0.00	2.4	11.2
Advisers Inv Trst:				
Balanced n	97.43	1.51	11.7	53.5
Growth n	135.02	2.86	15.2	75.4
AdvisorsInnerCir:				
LSVValEq	29.24	0.59	11.6	55.9
AegisValueFd :				
AegisValueFd	54.93	0.27	53.2	119.9
Akre Funds:				
AkreFocusInst	66.02	-0.04	1.9	68.7
Alger Funds A:				
CapApr	43.73	0.19	30.1	173.6
SpectraN	36.56	0.07	28.6	160.8
Alger Funds I:				
CapAppr I-2	152.75	1.08	31.8	175.2
Alger Funds Inst:				
CapApprI	57.53	0.31	30.8	174.7
Amana Income:				
AmanaIncm n	72.04	1.09	12.7	58.5
AmanaGrowth n:				
AmanaGrowth n	92.36	2.45	16.1	83.4
Amer Beacon Instl:				
LgCapInst	28.97	0.49	10.1	57.1
SmCpInst	24.75	0.59	0.4	33.7
American Century G:				
GlBond	8.89	0.05	5.5	19.0
InfAdjBd	10.87	0.01	7.7	15.4
SDIPB	10.82	0.01	6.6	17.3
Sustain Equity	58.25	0.94	9.6	75.0
American Century I:				
CaHYMu	9.66	0.05	2.2	16.7
DivBnd	9.35	0.03	7.2	18.1
EqInc	9.00	0.08	9.7	35.1
Growth	68.38	1.08	13.7	107.7
IntTF	10.83	0.04	4.0	14.5
MdCapVal	16.48	0.26	7.3	35.7
SmCapGrowth	23.79	0.39	5.6	45.6
SmCapVal	9.85	0.12	-6.0	22.5
Ultra	110.55	1.81	11.1	105.2
American Century Ins:				
Avantis US Eq	20.66	0.35	11.9	71.8
Avantis US SCV	17.68	0.38	3.6	45.7
CAIntTf	11.28	0.05	3.6	13.6
American Century Inv:				
Balanced n	21.04	0.23	8.2	47.2
CaHYMu n	9.67	0.06	2.1	16.2
DiscCoreVal n	39.52	0.69	9.2	43.5
EqGro n	37.71	0.71	12.8	79.0
EqInc n	8.99	0.08	9.5	34.3
FocusDynamGrowth n	80.93	1.54	16.6	124.7
GlGold n	29.92	NA	NA	NA
Grwth n	65.81	1.04	13.5	106.5
Heritage n	26.13	0.34	9.9	72.5
InfAdjBd n	10.87	0.01	7.4	13.8
Intl Gr n	14.16	0.32	15.2	49.7
MdCapVal n	16.46	0.26	7.1	34.9
OneChAgg n	18.18	0.27	12.5	54.8
OneChCon n	14.07	0.13	9.1	35.9
OneChMod n	16.79	0.21	11.2	46.3
OneChoiceRet n	12.92	0.12	9.4	36.7
Select n	138.62	2.72	13.6	96.3
SmCapGrowth n	22.59	0.37	5.4	44.7
Sustain Equity n	57.64	0.92	8.9	70.8
Ultra n	103.55	1.70	11.0	104.0
Value n	8.46	0.15	11.3	44.5
American Century R6:				
AmCentUltraFdR6	112.01	1.84	11.3	106.2
Growth	68.82	1.09	13.8	108.7
MdCapVal	16.48	0.26	7.5	36.3
SmCapGrowth	24.36	0.40	5.7	46.3
SmCpVal	9.85	0.12	-6.0	23.0
American Century Y:				
EqInc	9.02	0.08	9.9	35.8
IntTF	10.82	0.04	4.1	14.6
American Funds Cl A:				
2015TarRetA	13.62	0.12	11.5	39.0
2020TarRetA	15.03	0.15	12.2	42.1
2025TarRetA	16.97	0.17	12.4	44.8
2030TarRetA	19.49	0.22	13.3	51.7
2035TarRetA	21.66	0.28	14.4	59.6
2040TarRetA	23.74	0.37	16.3	69.0
2045TarRetA	24.61	0.41	16.9	71.8
2050TarRetA	24.26	0.40	16.9	73.0
AmcpA	46.85	0.72	14.5	88.9
AMutIA	62.18	0.86	14.0	54.8
BondA	11.54	0.04	7.1	17.0
BalA	39.02	0.67	15.3	61.0
CapIBA	79.27	0.99	17.1	54.2
CapWA	16.55	0.12	8.8	19.4
CapWGrA	75.45	1.31	20.0	82.6
EupacA	65.27	1.38	24.9	67.5
FdInvA	94.24	2.15	20.1	100.4
GBalA	41.19	0.41	14.3	50.5
GovtA	12.22	0.03	7.4	13.7
GwthA	87.84	1.43	18.0	110.4
HI TrA	9.91	0.04	6.8	35.0
HiInMuniA	15.39	0.09	3.9	22.5
ICAA	66.71	0.87	17.6	103.7
IncoA	27.52	0.36	14.9	48.6
IntBdA	12.79	0.03	6.3	16.5
IntlGrIncA	45.26	0.86	28.7	77.2
LtdTEBdA	15.68	0.04	4.7	13.2
N PerA	73.97	1.52	19.1	85.5
NEcoA	75.78	2.01	24.0	105.6
NwWrldA	95.67	2.05	24.1	65.4
SmCpA	74.65	1.31	10.8	42.8
STBFA	9.64	0.01	4.4	14.2
STTxExBdA	10.09	0.01	3.9	11.4
TECAA	16.84	0.09	3.3	16.0
TxExA	12.51	0.06	3.4	15.7
WshA	66.82	1.04	14.3	73.5
AMG Funds:				
RRSmCapVall	16.28	NA	NA	NA
AMG Managers Funds:				
GWKMBd I	11.56	NA	NA	NA
TSSmCapGrFd Z	19.24	NA	NA	NA
YachtmanFocFd I	21.16	NA	NA	NA
YacktFocFd N n	21.23	NA	NA	NA
YacktmanFd I	25.14	NA	NA	NA
Angel Oak Funds Trst:				
AgIOkMtiStFdCIIn	8.76	NA	NA	NA
AQR Funds:				
DAFR6	12.96	NA	NA	NA
DivArbI	12.95	NA	NA	NA
DivStrI	13.95	NA	NA	NA
EqMktNeut I	11.96	NA	NA	NA
EqMktNeut R6	12.04	NA	NA	NA
LgCapDefStyle I	21.69	NA	NA	NA
LgCapDefStyle R	21.64	NA	NA	NA
LgCpMultiStyle R	21.98	NA	NA	NA
LngShrtEq I	19.82	NA	NA	NA
MgdFutStrI	9.50	NA	NA	NA
Multi-Asset R6	12.16	NA	NA	NA
RskBalComF I	10.05	NA	NA	NA
StylePremAlt I	8.44	NA	NA	NA
StylePremAlt R	8.49	NA	NA	NA
Arbitragel :				
Arbitragel	14.22	0.01	5.9	16.2
Ariel Investments:				
ApprecInv n	41.65	1.34	6.2	37.7
Ariel Inv n	78.73	2.74	8.8	49.6
Artisan Funds:				
GblOppInst	37.14	NA	NA	NA
Intl Inv n	35.40	NA	NA	NA
IntlInst	35.65	NA	NA	NA
IntlVal Inst	55.72	NA	NA	NA
IntlVal Inv n	55.55	NA	NA	NA
MidCapInst	48.27	NA	NA	NA
MidCapInv n	39.24	NA	NA	NA
Ave Maria Funds:				
Bond n	12.35	0.05	4.9	20.3
Growth n	50.27	0.51	6.1	75.8
RisingDivd n	22.57	0.10	-0.1	39.3
B				
Baird Funds:				
AggBdInst	10.06	0.04	7.4	20.5
CorBdInst	10.42	0.05	7.3	22.1
IntBdInst	10.62	0.03	6.5	19.3
QualIntMunBdInst	11.17	0.03	4.0	12.7
ShtTBdInst	9.61	0.02	4.9	18.1
Baron Funds:				
Asset n	90.32	0.31	-1.1	41.0
Growth n	76.36	-0.91	-14.8	10.8
Opportunity n	53.86	0.79	14.3	129.5
Partners n	210.77	3.79	2.2	66.9
SmallCap n	29.98	0.28	-0.8	45.5
Baron Instl Shares:				
AssetInst	97.32	0.34	-0.9	42.1
DiscoveryInst	36.17	0.56	11.1	58.1
EmergingMktsInst	19.69	0.48	31.4	67.8
FocGrowthInst	52.81	0.48	6.8	71.0
GrowthInst	81.59	-0.97	-14.6	11.7
OpportunityInst	57.80	0.86	14.5	131.3
PartnersInst	220.72	3.97	2.4	68.1
RealEstateInst	40.86	1.07	4.0	54.0
SmallCapInst	32.88	0.31	-0.6	46.6
Bernstein Fds:				
DivrMuni n	14.03	0.04	3.9	14.0
EmMkts n	34.18	1.10	26.6	64.6
IntDurInstl	13.22	0.04	7.2	19.3
IntmDur n	11.49	0.03	7.1	18.1
NY Mun n	13.54	0.03	3.1	13.0
BlackRock Funds:				
CoreBd Inst	8.47	0.04	7.5	19.1
CoreBd K	8.49	0.03	7.4	19.3
CreStraInc Inst	9.16	0.02	6.9	29.0
HiYBlk	7.21	0.03	7.2	36.6
HiYInvA	7.21	0.03	7.0	34.8
HiYldBd Inst	7.21	0.03	7.2	36.2
InflProtBdInst	9.99	0.01	7.6	15.1
LDurBlk	9.19	0.01	5.3	19.4
LowDurI Inst	9.20	0.01	5.3	19.2
BlackRock Funds A:				
AdvLCGrwA	27.07	0.55	19.7	122.5
AdvLgCapCore	22.42	0.35	14.4	87.8
BalCapFd	27.74	0.33	12.4	56.3
BasicVal	20.13	0.50	17.2	60.6
CapAppr	38.26	0.44	11.8	120.2
EqtyDivd	20.89	0.37	14.9	52.5
GlblAlloc	20.51	0.36	16.2	49.7
HlthScOp	62.78	0.73	7.3	24.9
LgCp Focus Gr	8.13	0.09	11.8	119.4
MdCpGrA	36.07	0.41	3.1	54.9
MultiAstIncome	10.60	0.10	9.9	36.5
NatlMuni	10.00	0.03	2.2	13.3
ScTechOppA	75.66	1.48	22.3	144.7
StrtIncOpptyInvA	9.81	0.02	7.2	22.6
TotRet	10.13	0.06	7.9	19.6
BlackRock Funds III:				
iShS&P500IdxK	780.02	13.10	14.5	89.2
iShUSAggBdIdxK	9.26	0.04	7.2	18.3
BlackRock Funds Inst:				
AdvIntl Inst	23.10	0.53	27.9	87.9
AdvLCGrwInst	29.31	0.60	20.0	124.3
AdvLgCapCore	24.03	0.38	14.6	89.1
BasicVal	20.77	0.51	17.4	61.7
CAInsMun	11.95	0.04	2.7	14.4
CapAppr	45.30	0.52	12.0	121.9
EmgMkts	29.18	0.97	24.3	49.2
EqtyDivd	21.01	0.37	15.2	53.5
FloRateIncPorIns	9.54	0.01	4.1	29.6
GlblAlloc	20.73	0.36	16.4	50.8
GlDnymcEq	15.54	0.22	11.2	76.4
HiEqInc	29.21	0.50	11.6	43.5
HlthScOp	68.09	0.80	7.5	25.9
iShMSCIIntIdx	19.41	0.50	27.3	79.7
MdCpGrEq	43.04	0.50	3.3	56.1
MultiAstIncome	10.61	0.10	10.1	37.5
NatlMuni	10.00	0.04	2.5	14.2
ScTechOppInst	84.67	1.67	22.5	146.6
StratIncOpptyIns	9.82	0.03	7.6	23.7
StratMuniOppI	10.47	0.05	2.7	14.3
TacOpp Inst	15.77	-0.08	6.2	27.7
TotRet	10.12	0.05	8.0	20.5
BNY Mellon Funds:				
AMTMunBdZ n	13.39	0.07	3.0	15.0
Aprec n	41.15	0.59	7.9	58.4
Dr500In n	65.69	1.10	14.0	86.6
Dreyf n	20.70	0.31	12.9	96.0
DreyMid r Inv n	29.40	0.57	4.1	44.5
GIFxInc	20.80	NA	NA	NA
InstS&PStkIdx I	57.90	0.99	14.3	88.1
IntlStkI	24.27	0.62	7.0	42.9
IntlStkY	23.96	0.62	7.1	43.1
ResrchGrA	21.06	0.38	11.6	100.4
ResrchGrZ n	22.16	0.41	11.8	101.5
SmCpStkr Inv n	24.86	0.72	2.8	33.1
StratValA	49.40	0.50	12.0	61.0
StrgValI	49.85	0.50	12.2	62.2
BNY Mellon Funds Tru:				
BondFd	11.24	0.06	7.4	18.0
NtlIntmMuni	13.17	0.04	4.5	14.9
BrandesInstlE I :				
BrandesInstlE I	27.58	NA	NA	NA
Brown Advisory Funds:				
EmrgMktFdInstlSh	14.37	0.52	24.6	68.0
SmallCapFndInst	29.31	0.60	3.0	42.4
C				
Calamos Funds:				
Gr&IncA	55.88	0.78	15.0	72.4
Gr&Incl	52.90	0.74	15.3	73.7
GrowthA	50.45	0.74	13.8	105.7
MktNeutA	15.90	0.04	5.7	26.0
MktNeutI	15.69	0.04	5.9	27.1
Calvert Group:				
CalLngTrmInFdCll	16.09	0.04	7.3	19.3
Calvert Investments:				
Bal A	47.67	NA	NA	NA
Eq A	80.84	0.88	5.5	45.5
LCCoreReIdxA	55.43	0.95	12.0	83.4
Carillon Reams:				
CorePlBd I	30.67	0.15	8.8	22.4
UnconstrndBd I	13.01	0.05	10.3	30.8
Carillon Scout:				
MidCap I	25.93	0.50	11.9	62.7
CausewayInst :				
CausewayInst	24.34	0.60	31.1	105.7
CausewayInv n:				
CausewayInv n	24.10	0.60	30.9	104.0
CIBC Atlas:				
DispEq Inst	33.97	0.47	9.2	63.4
ClearBridge:				
AggressGrowthA	112.72	2.17	15.0	60.9
AppreciationA	39.06	0.57	12.6	74.6
AppreciationI	38.75	0.57	12.9	76.0
DividendStratI n	31.89	0.48	11.0	62.3
DividendStratA	31.86	0.48	10.8	60.9
DividendStratI	33.28	0.50	11.0	62.2
LargeCapGrowthA	66.46	0.76	9.1	106.5
LargeCapGrowthI	80.40	0.92	9.3	108.3
LargeCapValueA	42.15	0.61	7.5	46.2
LargeCapValueI	42.05	0.62	7.8	47.3
MidCapA	35.93	0.49	6.1	39.0
SmallCapGrowthA	38.30	0.94	12.1	33.1
SmallCapGrowthI	44.59	1.09	12.4	34.8
Clipper:				
ClipperFd n	15.05	0.37	17.0	95.8
Cohen & Steers:				
GblInfrI	25.44	0.28	15.0	45.6
GlbRltyI	55.91	1.76	11.3	33.9
InstlRlty	49.42	1.49	5.6	33.6
PrefSecIncmA	12.61	0.06	7.0	29.1
PrefSecIncmI	12.65	0.06	7.3	30.2
RltyInvA	16.54	0.48	5.3	33.8
RltyInvI	17.83	0.52	5.6	35.0
RltyShs n	67.78	2.04	5.4	33.6
Colorado BondShares:				
ColoradoBdShs	8.98	0.03	4.2	23.6
Columbia Class A:				
BalancedA	56.81	0.82	11.9	60.1
BldrAggrsv	14.45	0.27	15.8	69.3
BldrMod	11.36	0.17	13.4	50.4
ContCoreA	39.84	0.79	13.9	91.1
DisplCoreA	16.21	0.26	10.2	77.5
DivIncA	36.52	0.57	12.0	56.1
DivOpptyA	40.86	0.73	11.2	46.6
EqValA	13.75	0.18	15.5	58.9
FocEqA	18.44	0.27	12.6	92.6
GlobTech	96.26	5.04	32.6	158.9
LgCpGrowA	80.53	1.23	13.3	115.6
LgCpVIA	18.25	0.27	13.3	57.2
LiGoBalA	12.80	0.21	14.3	59.6
MidCapGthA	27.61	0.26	17.7	88.4
SelgComuInfoA	167.32	8.99	34.5	161.5
SelMidCpValA	14.63	0.30	9.4	46.6
SmCpIdxA n	22.39	0.65	3.0	33.3
StratIncA	22.30	0.11	6.8	26.9
TaxEA	11.81	0.08	2.6	16.5
TechA	106.41	2.36	23.1	159.5
Columbia Class C:				
Balanced	56.49	0.80	11.3	56.6
DivInc	35.13	0.55	11.3	52.6
Columbia Class I:				
Acorn I	13.06	0.30	4.4	49.4
Balanced I	56.65	0.81	12.1	61.3
ConSec In	25.76	0.41	19.9	49.8
ContCore I	40.44	0.81	14.1	92.5
CorpIncm I	9.36	0.04	7.4	27.1
DivIncom I	36.56	0.58	12.2	57.2
FlexCap	14.78	0.17	10.7	39.7
GlbTechGw I	112.87	2.52	23.3	161.5
GlobTech	100.63	5.27	32.9	160.8
LgCpGrow I	86.95	1.34	13.6	117.2
LgCpIdx I	60.36	1.01	14.2	88.3
MdCpIdx I	14.70	0.28	4.3	45.8
MidCapGth I	32.36	0.30	17.9	89.8
SelComunInfo	199.83	10.74	34.8	163.5
SelLCVal	40.94	0.95	17.9	55.8
SelMdCpVal I p	14.69	0.30	9.6	47.7
SmCapGth I	33.66	0.81	18.0	89.4
SmCapVal I	54.40	1.44	9.1	53.5
SmCpIdxI	22.72	0.66	3.1	34.3
STBd I	9.87	0.01	5.0	21.1
StratInc I	21.80	0.11	7.0	27.8
Thermostat I	18.07	0.15	13.8	42.8
TotReBd I	31.26	0.13	8.9	23.9
Columbia Class I2:				
ContCore I2	41.63	0.83	14.2	92.9
DivIncom	37.30	0.59	12.3	57.5
SelComuninfo	201.75	10.85	34.8	163.7
SmCapIndx	23.62	0.68	3.2	34.3
Columbia Class I3:				
Balanced I3	57.45	0.83	12.2	61.7
Bond I3	30.51	0.10	8.1	22.6
ContCore I3	41.69	0.83	14.3	93.2
DivIncom	37.38	0.60	12.3	57.8
Column:				
MidCapFund n	12.23	NA	NA	NS
MidCapSlctFnd n	11.71	NA	NA	NS
SmlCapSlctFnd n	12.69	NA	NA	NS
Commerce Funds:				
Bond n	18.35	0.06	7.1	19.8
Community Capital Tr:				
CRAQualInvFd	9.70	0.03	6.0	14.5
Congress:				
SmCapGw Inst	51.76	1.55	12.4	61.7
Credit Suisse Common:				
ComdtyRet	24.60	NA	NA	NA
CrossingBridge:				
LwDurHYId Inst	9.77	NA	NA	NA
Cullen Funds:				
EmrgMktHighDiv I	15.74	0.45	26.7	92.0
D				
Davenport:				
Davenport Core n	38.73	0.37	9.4	79.5
EqOpp n	24.43	0.17	0.1	48.8
Val&Incm n	20.10	0.25	11.2	41.6
Davis Funds A:				
NYVen A	27.66	0.64	17.1	93.5
Davis Funds C & Y:				
NYVenY	29.14	0.68	17.3	94.9
Del Invest Instl:				
CorpBdI	15.59	NA	NA	NA
Value	14.46	0.26	7.3	28.9
Delaware Invest A:				
GroInA	16.94	0.35	18.1	68.5
Ntl HYIA	9.85	0.05	0.7	17.9
SmCpValA	65.83	1.11	2.2	30.6
WealthBuilder p	15.99	NA	NA	NA
Deutsche DWS:				
CapGrth	133.62	1.90	12.0	99.2
CapGrth n	137.93	1.96	12.2	100.6
CoreEq n	38.53	0.70	13.3	79.3
EqDivA	52.62	0.58	-1.1	29.6
MgdMuniA	8.04	0.05	2.4	15.8
MgdMuniS n	8.05	0.05	2.6	16.7
S&P500S n	54.47	0.91	14.2	87.7
TechA	47.34	1.24	20.5	167.7
Diamond Hill Funds:				
LgCapI	33.08	0.22	2.4	38.7
LgCapY	33.14	0.23	2.5	39.3
LongShortI	30.68	0.24	13.0	44.4
Dimensional Fds:				
2TGlFxd	9.83	0.01	3.7	15.6
5GlbFxdInc	10.16	0.02	3.8	15.9
CASTMuniBd	10.25	0.01	2.5	9.3
DFARIEst	41.45	1.35	4.0	29.3
EmgMkt	36.18	1.18	29.0	70.7
EmgMktSoCoEq	18.04	0.48	26.4	70.7
EmgMktVa	36.32	1.03	24.5	67.6
EmMktCorEq	28.61	0.72	25.3	70.2
EmMktSmCp	27.04	0.29	18.8	58.5
Fixd	10.26	0.01	3.5	15.4
GblAll60 40Inst	23.04	0.29	11.6	50.0
GlAll2575Inst	14.41	0.09	7.4	29.3
GlEqInst	39.00	0.72	16.0	74.0
GlRESec	11.06	0.35	9.5	33.0
InfProtSec	11.31	0.01	7.8	15.6
IntGvFxdInc	11.33	0.04	7.2	14.7
IntlCoreEq	19.49	0.39	29.2	81.0
IntlREst	4.02	0.10	23.7	38.6
IntlSustCore1	15.65	0.32	27.9	82.4
IntlVal	26.73	0.55	33.1	92.5
IntlVectorEq	17.22	0.31	30.4	83.8
IntrLrgCpGroPor	19.56	0.49	24.5	70.0
IntSmCo	24.72	0.39	30.1	78.1
IntSmVa	30.03	0.49	40.6	107.5
IntTermMuni	10.17	0.03	3.4	11.4
IntVal II	22.91	0.47	33.1	92.6
ITExQual	9.96	0.06	8.2	28.1
LgCo	44.23	0.75	14.4	89.0
LgCpIntl	33.43	0.78	27.8	79.8
SclCrEqInst	18.41	0.39	30.7	87.0
SelHdgGlFxd	9.60	0.03	4.5	18.5
STExQual	10.52	0.02	4.2	18.1
STGov	9.96	0.01	3.3	15.0
STMuniBd	10.20	0.01	2.5	9.4
US CoreEq1	48.08	0.81	12.2	76.4
US CoreEq2	42.87	0.74	12.1	73.7
US Micro	30.39	0.73	5.7	44.4
US Small	50.88	1.18	4.9	43.5
US SmCpVal	49.04	1.01	2.5	40.8
US TgdVal	35.21	0.70	3.9	43.0
USLCpGr	42.99	0.44	13.0	90.0
USLgVa	53.46	0.74	10.1	49.9
USLgValII	34.34	0.48	10.2	50.4
USSmCpGr	30.15	0.85	5.3	52.3
USSoCoreEq2	32.11	0.62	12.5	82.1
USSustCorel	50.75	0.83	12.1	83.4
USVectorEq	29.61	0.50	9.4	55.3
WexUSGov	8.67	0.07	4.6	18.5
WrdEXUSTARGETVAL	18.34	0.25	31.2	84.9
Dodge & Cox:				
Balanced n	110.89	1.47	12.5	48.8
Dodge & Cox n	11.38	0.08	11.2	34.4
GblStock n	16.52	0.34	20.5	66.5
Income n	12.97	0.07	8.2	23.9
Intl Stk n	65.60	1.14	31.5	78.6
Stock n	277.80	5.53	10.6	61.2
Domini Funds:				
US Equity Inv n	40.75	0.64	8.6	75.

DATA

MUTUAL FUNDS

DATA PROVIDED BY LIPPER

BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
STBdIdx InstPrem n	10.18	0.02	5.4	16.6
STTrsIdx InstPre n	10.46	0.02	5.3	14.9
TMktIdxInstPrem n	183.70	3.11	14.0	85.9
TotalMarketIndex n	23.24	0.40	14.1	86.4
TtlIntIdxInstPr n	17.18	0.45	27.9	75.0
USBdIdxInstPrem n	10.64	0.03	7.1	18.1
USSusIdx n	29.72	0.54	14.6	92.9
Fidelity Adv Focus A:				
HthCarA	59.96	1.16	7.8	21.9
TechA	145.14	2.59	21.7	167.1
Fidelity Adv Focus M:				
Tech	130.41	2.33	21.4	165.1
Fidelity Advisor:				
EqtyDvdIncFndCl A	29.88	0.53	NS	NS
DvdGrwthFndCl A	41.44	0.82	NS	NS
FidAdBlncdFnd	31.75	0.42	11.8	NS
FidAdBlncdFnd	31.73	0.42	11.3	NS
FidAdBlncdFnd	31.75	0.42	12.0	NS
FidAdBlncdFnd	31.76	0.43	12.3	NS
FidAdBlncdFnd	31.76	0.43	12.2	NS
FreedBlnd2020 K	16.27	0.25	16.2	60.8
MultiAstIn Retain	15.73	0.14	15.0	46.1
Semiconductors A	113.78	5.29	38.6	297.4
SrsAdvIntlCapApp	37.62	0.33	17.9	80.2
StragInc n	12.15	0.05	8.1	30.1
Tech Z	165.79	2.98	22.0	170.1
TotBdFdClZ	9.75	0.03	7.5	22.4
Fidelity Advisor A:				
GrwthIncFnd	67.04	1.26	NS	NS
AdvMdCpIIA	23.43	0.45	5.4	49.6
AdvStrDivInA	18.19	0.31	11.0	43.2
EqGrA p/r	22.34	0.37	13.2	101.2
FF2030A	15.75	0.22	14.9	51.4
FltRateA	9.12	0.01	3.6	28.3
GrOppA	213.02	3.47	19.7	137.8
IntCpApA	34.86	0.31	17.7	78.8
LgeCapA	57.53	1.08	20.8	99.8
NwInsghtA	48.35	0.72	18.0	121.2
SmlICapA	29.50	0.76	7.5	49.4
StkSelMC	44.24	0.86	5.6	46.9
StrInA	11.97	0.05	7.8	28.8
TotalBdA	9.77	0.03	7.2	21.0
Fidelity Advisor C:				
GrOppC	168.50	2.73	19.0	132.5
NwInsghtC	34.45	0.50	17.3	116.2
Fidelity Advisor Fun:				
EqGrCIZ	26.96	0.45	13.5	103.5
InterDiscZ	59.61	1.14	25.2	76.4
IntlGrwZ	23.54	0.61	18.4	69.6
MegaCapStockZ	30.05	0.60	21.3	107.7
Semiconductors I	124.17	5.78	38.9	300.5
fedadvcons	10.08	0.00	3.8	NS
Fidelity Advisor I:				
ConsvIncmMuni I n	10.07	0.00	2.7	10.7
EqGrI	26.46	0.43	13.4	102.7
FAEmgMktI	41.54	1.28	34.7	80.3
FAIntDiscI	59.61	1.13	25.1	75.8
FAInvGrdI	7.39	0.03	7.4	19.6
FltRateI	9.10	0.01	3.8	29.3
GrOppI	237.37	3.88	19.9	139.6
HiIncAdvI	11.76	0.08	10.6	42.0
HthCarI	67.85	1.32	8.0	22.8
IntlGr	23.51	0.61	18.3	69.0
IntlSmCp	36.86	0.24	19.6	62.9
MultiAssetInc	15.73	0.15	15.1	46.0
MuniInc	10.28	0.04	4.3	14.1
MuniIncome	12.34	0.07	3.7	16.2
NwInsghtI	50.97	0.76	18.3	122.8
REIncmInst	12.25	0.12	6.6	29.7
SmCapGrwI	34.95	0.86	8.6	59.0
StkSelSCp	40.50	1.16	8.1	53.4
StrInI	12.15	0.05	8.1	29.9
Total Bd	9.75	0.03	7.4	21.9
Fidelity Advisor M:				
EqGr	21.29	0.35	12.9	99.7
GrOppM	208.28	3.38	19.4	136.0
NwInsghtM	44.54	0.66	17.8	119.5
Fidelity Advisor Z:				
AdvIntlSmCpZ	36.83	0.24	19.7	63.4
AssetManager50%Z	22.60	0.30	12.8	45.0
AssetMngr85	30.77	0.60	17.2	67.1
AsstMngr70	31.40	0.53	15.3	57.3
CorporateBond	10.87	0.04	8.1	26.7
EmMkt Z	41.47	1.28	34.9	80.9
FidAdvOTC	255.59	4.18	15.0	NS
FloatRateHighInc	9.10	0.01	3.8	29.6
GrOpp	241.25	3.94	20.0	140.4
IntCpAp	37.75	0.33	18.1	80.8
InvestGradeBd	7.39	0.02	7.4	19.9
NewMktsIncFdZ	13.57	0.09	11.7	49.5
RE Income	12.24	0.12	6.8	30.2
SmallCapValue	19.94	0.29	4.7	42.3
StkSelAllCap	89.76	1.70	14.3	80.6
StkSelSmCap	40.47	1.16	8.2	54.1
StrgInc	12.16	0.06	8.2	30.3
Magellan Fund	15.73	0.03	11.7	NS
Fidelity Freedom:				
2030 Z	15.68	0.22	15.1	53.0
2060 K6	16.94	0.33	19.6	77.9
FAFree2045A	15.18	0.29	19.0	72.7
FdFrmIdxFndII	26.74	0.41	15.2	NS
FdFrmIdxFndII	28.75	0.52	17.2	NS
FdFrmIdxFndII	30.61	0.60	18.3	NS
FdFrmIdxFndII	30.68	0.60	18.3	NS
FdFrmIdxFndII	25.25	0.50	18.3	NS
FF2010 n	15.19	0.13	10.4	32.9
FF2015 n	12.52	0.12	11.7	38.5
FF2020 n	15.88	0.18	13.1	44.3
FF2025 n	15.28	0.20	14.4	49.3
FF2025A	13.87	0.18	14.1	47.1
FF2030 n	19.81	0.28	15.2	54.0
FF2035 n	17.85	0.28	16.3	62.3
FF2035A	16.28	0.25	16.0	59.3
FF2040 n	13.32	0.24	18.2	72.6
FF2040A	18.65	0.33	17.9	68.9
FF2045 n	15.73	0.30	19.4	76.4
FF2050 n	15.95	0.31	19.3	76.3
FidAdvFree2030Rn	12.76	0.19	14.6	52.6
FidAdvFree2035 n	13.35	0.21	15.6	60.7
FidAdvFree2040 n	14.43	0.26	17.5	70.7
FidFree2065	15.52	0.30	19.6	77.9
FrdmBlen2025 K6	12.46	0.16	14.1	49.0
Free2055 n	18.49	0.36	19.4	76.4
Free2060InstPrem	21.40	0.42	18.3	73.9
Free2060Investor	21.40	0.43	18.3	73.7
Freedom2015 K	12.50	0.12	11.8	38.7
Freedom2015 K6	12.44	0.12	11.9	39.5
Freedom2020 K	15.87	0.18	13.2	44.6
Freedom2020K6	15.79	0.18	13.3	45.4
Freedom2025 K	15.23	0.19	14.4	49.7
Freedom2025K6	15.18	0.20	14.6	50.4
Freedom2030 K	19.78	0.28	15.2	54.4
Freedom2030K6	19.70	0.28	15.4	55.3
Freedom2035 K	17.80	0.28	16.3	62.8
Freedom2035K6	17.74	0.27	16.5	63.5
Freedom2040 K	13.32	0.24	18.3	73.0
Freedom2040K6	13.26	0.23	18.4	74.0
Freedom2045 K	15.69	0.30	19.4	76.9
Freedom2045K6	15.65	0.31	19.6	77.9
Freedom2050 K	15.92	0.31	19.5	77.0
Freedom2050K6	15.90	0.31	19.6	77.8
Freedom2055 K	18.44	0.36	19.4	77.0
Freedom2055K6	18.43	0.36	19.6	77.8
Freedom2060 n	16.98	0.33	19.3	76.3
Idx2015InsPre	15.66	0.15	10.8	37.5
Idx2020InsPre	17.54	0.20	12.2	43.1
Idx2025InsPre	20.88	0.27	13.4	48.0
Idx2030InsPre	22.91	0.31	14.2	52.5
Idx2035InsPre	26.76	0.42	15.2	60.3
Idx2040InsPre	28.75	0.52	17.2	70.1
Idx2045InsPre	30.63	0.60	18.3	73.9
Idx2050InsPre	30.69	0.60	18.3	73.9
Idx2055InsPre	25.26	0.50	18.3	73.9
Idx2055Investor	25.24	0.49	18.2	73.6
Idx2020 Premier	17.53	0.20	12.2	43.2
Idx2025 Premier	20.87	0.26	13.4	48.0
Idx2030 Premier	22.91	0.32	14.2	52.6
Idx2035 Premier	26.76	0.42	15.2	60.4
Idx2040 Premier	28.74	0.52	17.2	70.3
Idx2045 Premier	30.62	0.60	18.3	74.0
Idx2050 Premier	30.69	0.61	18.3	74.0
Idx 2055 Premier	25.25	0.49	18.3	74.0
Idx 2060 Premier	21.41	0.42	18.3	74.1
Idx2065 InstPrem	17.32	0.34	18.3	73.9
IdxIncInsPre	12.48	0.08	8.6	27.4
Income n	11.38	0.08	9.5	27.9
Index2020Fund	17.53	0.19	12.1	NS
Index2025Fund	20.87	0.27	13.5	NS
Index2030Fund	22.90	0.32	14.2	NS
Index2065Fund	17.31	0.34	18.3	NS
Index2060Fund	21.40	0.42	18.3	NS
Fidelity Invest:				
AdvSrsGroOpport	19.85	0.30	19.9	145.2
AilSectEq	14.34	0.24	16.8	101.5
AMgr20% n	14.37	0.11	8.5	27.0
AMgr50% n	22.68	0.30	12.7	44.7
AMgr70% n	31.45	0.53	15.2	56.9
AMgr85% n	30.97	0.61	17.2	66.7
AstMgr30R n	12.75	0.12	10.0	33.0
Balanc n	31.76	0.42	12.2	64.0
BalancedK	31.77	0.42	12.3	64.3
BluCh n	255.87	4.18	14.9	143.8
BluChpGr K6	42.65	0.74	16.8	146.5
BluChpGrK	257.50	4.21	15.0	144.4
CAMun n	12.38	0.07	4.2	16.2
Canad n	77.52	0.09	18.0	57.5
CapAp n	47.79	0.66	13.3	88.9
CapDevA	27.41	0.55	21.1	102.7
CapDevO n	29.06	0.58	21.4	104.4
ChinaReg n	54.75	1.81	40.8	102.5
CnvSc n	40.07	0.65	19.3	54.5
Contra n	24.57	0.32	17.8	125.4
ContraK	24.66	0.31	17.8	125.8
CorpBd n	10.88	0.05	8.0	26.4
CpInc n	10.85	0.07	10.7	42.7
DisEq n	76.22	0.87	13.5	96.4
DivGth n	41.48	0.82	16.4	88.0
DivIntl n	51.85	1.06	23.0	73.2
DivIntl K6	17.42	0.36	23.0	73.1
DivIntlK	51.76	1.06	23.1	73.7
DivStkO n	39.74	0.77	10.9	89.8
Emerg Asia n	65.39	1.46	34.4	108.3
EmrgMktK	48.87	1.71	28.3	75.2
EmrgMktsDebt	8.42	0.05	11.8	48.5
EmrMkt n	48.82	1.70	28.2	74.5
Eq Inc n	83.13	1.44	14.3	57.4
EqDivIncm n	29.90	0.53	8.0	46.9
EqIncK	83.05	1.44	14.4	57.8
Europ n	46.00	0.56	32.6	80.6
Fidel n	109.03	1.98	15.4	97.4
FltRateHi n	9.10	0.00	3.7	29.4
FocsdStk n	42.10	0.84	11.2	101.3
FournOne n	66.66	1.29	17.5	70.1
GNMA n	10.43	0.04	7.6	18.4
GovtInc n	9.34	0.03	6.7	14.5
GroCo n	47.92	0.78	18.8	139.9
GroInc n	67.07	1.26	17.1	82.3
GrowCoK	48.27	0.79	18.9	140.3
GrowDiscK	69.23	1.15	14.0	104.3
GrowIncK	67.02	1.27	17.2	82.8
GrowStrat K6	20.63	0.16	15.2	87.2
GrStrt n	76.48	0.66	15.2	85.5
GwthDiscovery n	69.06	1.14	13.9	103.7
HighInc n	8.11	0.03	8.0	34.9
IntBd n	10.42	0.02	6.4	18.5
IntlCapiApp K6	19.02	0.17	18.1	80.9
IntlDisc n	59.95	1.14	25.1	75.9
IntlGrRet n	23.59	0.62	18.3	69.1
IntlScOpps n	23.64	0.34	20.8	65.1
IntlSmCap n	36.61	0.24	19.7	63.0
IntlVal n	13.52	0.19	34.4	97.0
IntMu n	10.27	0.04	4.4	14.5
InvGB n	7.38	0.03	7.5	19.8
InvGrBd	10.29	0.04	7.7	21.4
LargeCap n	64.68	1.25	21.5	102.4
LCapCrEIdx n	36.75	NA	NA	NA
LevCoSt n	45.44	0.96	21.2	97.3
LmtTrmMuniIncm n	10.63	0.01	4.2	12.6
LowPn	41.07	0.85	11.1	48.2
LowPriStkK	41.01	0.84	11.2	48.6
LowPriStkK6	15.39	0.32	11.1	48.9
LtdTmBdFd n	11.67	0.03	5.9	20.5
MagellanK	15.77	0.02	11.6	95.1
Magin n	15.78	0.03	11.6	94.7
MAMun n	11.48	0.06	3.5	13.3
Manager40 n	14.15	0.16	11.4	38.9
Manager60 n	17.66	0.27	14.0	50.6
McpVl n	30.86	0.75	6.4	58.5
MegaCpStk n	30.26	0.60	21.2	107.0
MidCap n	44.69	0.94	7.2	43.9
MuniInc n	12.35	0.07	3.8	16.5
NASDAQ n	288.93	6.07	18.0	117.9
NewInsights Z	51.31	0.76	18.4	123.6
NewMill n	67.74	1.29	14.1	98.3
NewMkt n	13.57	0.09	11.7	49.2
NYMun n	12.45	0.08	3.6	16.5
OTC n	23.96	0.52	16.6	125.4
OTCK	24.64	0.54	16.7	126.1
OverseasK	74.67	1.23	20.0	72.7
Ovrse n	75.07	1.24	19.9	72.2
PcBas n	41.21	1.35	34.8	90.0
PuritanK	25.86	0.37	9.6	63.3
Puritn n	25.89	0.37	9.5	63.0
RealEn	39.09	1.54	4.7	30.8
RealEstInc n	12.31	0.12	6.7	29.7
SAIIntlMinVolInd	12.93	0.27	19.3	52.9
SAILTTreBdIdx	7.01	0.04	7.8	4.4
SAIUSMinVolIndFd	23.43	0.09	9.2	58.0
SAIUSQtyIdx	23.46	0.24	13.4	91.7
SCValuel	19.93	0.29	4.6	41.7
SmallCap n	19.54	0.31	10.6	48.8
SmCapDisc n	24.74	0.37	5.5	40.7
SmlCapO n	15.71	0.46	9.2	57.3
SmlCpGrth n	34.86	0.86	8.6	59.1
SmlCpGrth K6	19.22	0.46	8.7	60.7
SmlCpGrth Z	35.27	0.87	8.7	59.5
SmlCpVal n	19.92	0.29	4.7	41.8
Srs1000ValIndRet	18.10	0.30	11.2	53.8
SrsBlChGroRetail n	22.28	0.37	15.4	150.4
SrsEmrgMkt	24.31	0.91	32.7	79.2
SrsGlobal	18.18	0.50	28.2	76.2
SrsIntlGrw	20.79	0.55	19.3	72.9
SrsGroCoRetail	28.73	0.48	19.9	144.2
SrsIntlSmCp	19.93	0.28	23.0	72.8
SrsIntlVal	16.21	0.24	36.0	104.2
SrsSmCapDiscRet	11.35	0.18	6.2	42.7
STBF n	8.55	0.01	4.7	17.1
StkSelSmCp n	40.28	1.15	8.0	53.5
StkSlcACap n	90.35	1.71	14.2	80.1
StratDivInc n	18.37	0.32	11.2	44.4
TaxFrB n	11.09	0.06	4.0	17.2
TotalBond n	9.77	0.04	7.5	22.1
TotalBondK6	9.02	0.04	7.5	21.5
Trend n	206.59	2.99	17.6	142.1
Utility n	37.81	0.63	17.5	75.6
Value n	14.32	0.32	5.3	48.3
ValueDisc n	37.40	0.63	9.6	35.7
Wrldw n	39.64	0.73	13.9	91.7
Fidelity SAI:				
EnhncdCrBndFd	10.22	0.04	NS	NS
FidSAICnvrtArb	11.50	NA	NA	NS
FidSaiCndInxFnd	13.33	0.10	26.0	NS
FidSaiInfltnFnd	10.35	0.01	7.5	NS
FidSaiLowIdxFnd	11.59	0.30	17.3	NS
FidSaiRIEstfFnd	9.72	0.39	4.8	NS
FidSaiTrsIdxFnd	10.02	0.04	8.1	NS
FidSAICnsrvInc	10.07	0.01	2.7	NS
FidSAIEmgMktIndx	17.63	0.65	30.4	66.8
FidSAIIntlIndxFd	17.42	0.45	27.3	80.3
IntlValIdx	12.52	0.34	33.2	95.2
LowDurationInc	10.13	0.00	3.9	17.1
Muni Inc	9.95	0.06	3.7	17.2
SAIEmgMktLoVolIx	12.42	0.30	12.5	46.1
SAIInflaFocFd	85.60	0.26	5.7	-1.2
ShortTermBd	9.81	0.01	4.8	17.1
TotalBd	9.25	0.03	7.5	22.4
TxFreeBd	10.12	0.05	3.6	17.2
U.S.TreBdIdx	9.00	0.03	6.4	13.4
USMomentumIdx	19.60	0.23	17.8	92.0
USValueIndex	12.92	0.25	14.3	59.3
Fidelity Selects:				
Biotech n	23.63	0.42	25.5	53.5
Broker n	186.46	-0.79	2.7	96.4
Comp n	135.91	3.92	37.5	138.6
ConStap n	85.78	3.16	-1.7	18.3
CstHou n	127.63	3.47	8.0	76.9
DfAero n	25.17	0.05	43.2	130.2
Energy n	59.52	0.12	5.0	18.3
Gold n	54.28	1.95	120.8	209.3
Health n	28.71	0.57	7.8	23.6
HlthCareSrvPtr n	104.24	1.63	4.7	-6.5
Ind n	47.78	-0.02	20.4	104.5
Insur n	89.17	-3.72	-0.6	60.2
ITSvs n	51.19	-0.18	-3.8	44.3
Leisr n	19.99	0.44	1.7	68.8
MdTchDevis n	60.11	1.30	-0.4	18.4
Multimedia n	142.04	4.27	29.7	163.4
NatRec n	50.33	0.13	21.2	48.5
Pharm n	28.50	-0.13	16.8	55.6
Retail n	19.51	0.38	-0.4	58.3
Semiconductors n	43.49	1.98	37.3	300.7
Softwr n	28.37	0.07	5.3	80.0
Tech n	43.78	0.82	22.0	169.5
UtilGr n	142.37	2.40	20.9	71.5
Fidelity Series:				
Canada	18.85	0.02	20.2	63.3
FASeriesEqGroFd	18.15	0.31	14.1	108.6
IntMuniZ	10.29	0.04	4.4	14.7
Fidelity Strategic A:				
StratAdTaxSns	10.06	NA	NA	NA
StratAdEmrMrt	14.31	NA	NA	NA
FidelityAdviAsset:				
ADVAssetMan60	17.65	0.27	14.1	51.0
First Eagle Funds:				
GlbA	84.92	2.11	26.7	76.4
Gold	51.42	1.49	103.2	190.2
OverseasA	31.79	0.81	33.5	74.5
US Val A	24.43	0.52	18.2	70.4
US Val I	25.12	0.53	18.4	71.8
FMI Funds:				
ComStkInvst n	37.84	0.90	2.5	51.8
IntlInvst	39.37	0.78	8.5	55.4
LgCapInvst n	15.42	0.29	6.1	54.5
FPA Funds:				
FPAQueeRoSCap	43.94	1.35	12.8	55.3
FPAFlexInc Fnd	10.44	0.03	6.6	23.9
FPANwInc	10.15	0.02	6.8	21.4
FPACres Inst	45.21	0.74	13.8	65.1
FPACresentFnd	45.27	0.74	13.9	65.4
Franklin:				
FrnkGrowFdClA	18.52	NA	NA	NA
Franklin A1:				
CA TF A1	6.78	0.03	2.4	15.7
CAHY A1	9.73	0.04	2.4	16.3
Fed TF A1	10.81	0.06	3.0	17.0
HiInc A1	1.78	0.01	7.2	37.1
HY TF A1	8.90	0.06	3.3	20.4
IncomeA1	2.47	0.02	9.6	35.5
NY TF A1	9.89	0.06	2.4	15.5
US Gov A1	5.20	0.03	6.9	15.6
Utils A1	26.73	0.40	20.6	63.0
Franklin Templeton:				
TgtGro A	21.91	NA	NA	NA
TgtModA	16.86	NA	NA	NA
FrankTemp/Frank Adv:				
CA HY Adv	9.75	0.04	2.5	16.6
CA TF Adv	6.77	0.03	2.5	16.0
CvtScAdv	25.19	0.33	10.8	47.7
Dynat Adv	216.58	3.31	18.4	126.3
Fed TF Adv	10.82	0.06	3.0	17.3
FedIntAdv	11.45	0.05	4.3	16.5
Growth Adv	153.27	2.33	13.7	81.1
HY TF Adv	8.94	0.06	3.4	20.7
IncomeAdv	2.45	0.02	9.8	36.4
RisDv Adv	98.07	1.52	11.0	51.8
SmCpValAdv	62.25	1.49	3.1	38.5
Utils Adv	27.06	0.41	20.8	63.8
FrankTemp/Franklin A:				
BAL A	12.87	0.15	8.0	31.3
BalInv	36.45	0.71	5.2	37.1
BioDis A	161.38	5.58	34.0	72.2
CoreAll A	24.27	0.39	11.7	71.2
CvtSc A	25.19	0.33	10.6	46.6
DynaTech A	206.35	3.14	18.2	124.6
EqIn A	35.06	0.78	13.8	60.6
FIRtDA A	7.46	-0.01	3.1	30.9
FoundFAIA	17.21	NA	NA	NA
GoldPrM A	43.46	1.62	151.8	271.2
GrOp A	52.52	0.65	8.1	90.7
Growth A	151.48	2.29	13.4	79.8
LwDuToRt A	9.03	0.01	4.5	17.2
RisDv A	98.16	1.52	10.7	50.6
SmCpGr A	23.31	0.45	0.4	52.1
SmCpVal A	57.59	1.38	2.9	37.4
SmMCpGr A	41.36	0.54	5.8	56.7
StrInc A	8.47	0.04	7.0	24.0
TgtCon A	15.02	NA	NA	NA
TtlRtn A	8.49	0.03	6.9	19.2
FrankTemp/Franklin C:				
DynaTech C	162.49	2.44	17.5	119.6
Income C	2.53	0.03	9.4	33.8
RisDv C	95.50	1.47	10.1	47.3
FrankTemp/Franklin R:				
FrkDynTchR6	220.15	3.36	18.5	126.9
FrkGrthR6	153.15	2.33	13.7	81.5
FrkIncR6	2.46	0.02	9.8	36.4
FrkRisDivR6	98.06	1.52	11.0	52.1
FrkSmCpGrR6	27.58	0.53	0.7	53.8
FrankTemp/Mutual A&B:				
Beacn A	18.36	0.31	18.1	63.0
Shares A	25.59	0.44	6.6	46.7
FrankTemp/Temp A:				
DvMk A	25.99	1.09	38.6	86.2
Frgn A	9.56	0.24	25.0	73.5
GlBond A	7.23	0.11	16.4	15.0
GlSmCo A	9.75	0.17	3.4	38.5
Growth A	31.27	0.62	19.4	68.3
World A	19.55	0.45	17.7	94.8
FrankTemp/Temp Adv:				
GlBondAdv	7.19	0.11	16.7	15.9
Frost Family of Fund:				
FrTRInst	9.84	0.03	5.8	24.7
G				
Gabelli Funds:				
GabelliAsstFdCll	50.83	1.08	12.4	47.4
SmCapG n	45.32	NA	NA	NA
SmCpGrwl	47.51	NA	NA	NA
Util A p	5.38	0.08	19.2	37.7
Gartmore Funds:				
NationwideInstSv	34.14	NA	NA	NA
Gateway:				
GatewayA	49.87	0.55	8.0	46.0
GE Elfun/S&S:				
Tax Ex n	9.93	0.05	2.7	12.1
Trusts n	99.86	1.32	13.2	102.4
GMO Trust Class III:				
EmgCntryDt	22.62	NA	NA	NA
Quality	36.64	0.97	15.2	91.1
GMO Trust Class IV:				
EmgCntrDt	22.57	NA	NA	NA
Quality	36.77	0.97	15.2	91.4
GMO Trust Class VI:				
Quality	36.65	0.96	15.2	91.6
Goldman Sachs A:				
CapGr	36.50	NA	NA	NA
IncBuilder	26.79	0.31	9.8	39.7
Muni	15.30	NA	NA	NA
Goldman Sachs Inst:				
EmgMktEq	29.91	NA	NA	NA
HYMuni	9.12	NA	NA	NA
Int	18.53	NA	NA	NA
Muni	15.29	NA	NA	NA
ShDuTF	10.44	NA	NA	NA
Gotham:				
AbsRt Inst	22.48	0.38	13.5	68.8
GothamIdxPl Inst	32.19	0.80	16.4	94.8
Guggenheim Funds Tru:				
MacOppFdClInstl	25.06	0.06	6.4	30.1
TotRtnBdFdClInst	24.35	0.08	8.1	23.7
GuideStone Funds:				
AggrAllGS4 n	15.02	NA	NA	NA
BalAllGS4 n	12.77	NA	NA	NA
EqIndxGS2	65.72	NA	NA	NA
EqIndxGS4 n	65.67	NA	NA	NA
GrAllGS4 n	14.42	NA	NA	NA
GrEqGS2	30.32	NA	NA	NA
GrEqGS4 n	29.33	NA	NA	NA
IntEqGS2	17.11	NA	NA	NA
LowDurGS2	13.05	NA	NA	NA
MedDurGS2	13.04	NA	NA	NA
ValEqGS2	19.81	NA	NA	NA
H				
Harbor Funds:				
Bond	10.41	0.05	7.4	21.1
CapApInst

DATA MUTUAL FUNDS

DATA PROVIDED BY LIPPER | BARRONS.COM/DATA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
GrowthA	199.26	2.33	11.4	102.8
IntlVA	45.46	0.86	27.8	79.1
LtdMA	5.93	0.01	5.1	19.0
MCapA	30.42	0.30	6.8	58.3
MCapValA	31.78	0.58	3.6	42.5
MIGA	45.39	0.67	8.4	67.2
MITA	38.80	0.44	10.7	66.6
MuHiA	7.46	0.04	3.0	20.3
MuInA	8.21	0.04	2.9	16.8
MuLtdA	8.10	0.01	4.4	14.1
NewDA	26.96	0.65	8.3	36.3
ReInA	26.65	0.51	19.0	56.8
ResBdA	9.73	0.03	7.1	21.2
RschA	63.49	0.74	9.9	67.8
TechA	70.83	1.84	14.2	140.3
TotRA	20.14	0.14	8.5	37.0
UtilA	26.58	0.54	20.1	46.1
ValueA	52.18	0.46	9.0	44.6
MFS Funds Class I:				
BondI	12.67	0.06	7.8	27.2
GrowthI	221.00	2.60	11.6	104.3
MCapI	33.17	0.34	7.1	59.5
MCapValI	32.94	0.61	3.8	43.6
MIGI	47.62	0.70	8.6	68.5
MITI	36.75	0.41	10.9	67.8
ResBdI	9.73	0.03	7.3	21.7
RschI	66.10	0.77	10.1	69.1
TotRI	20.13	0.14	8.7	38.1
ValueI	52.59	0.47	9.3	45.7
Mondrian:				
IntlValEq n	18.26	0.51	30.0	87.5
Morgan Stanley Inst:				
CapGrI	73.28	-0.11	30.7	159.5
CapGrP p	65.41	-0.10	30.5	157.5
GloFranI t	34.29	0.15	2.2	40.6
InsightA p	49.29	0.00	28.4	156.0
MorganStanleyPathway:				
CoreFxIcm n	6.93	0.03	7.3	18.6
EmgMkt n	17.30	0.48	29.8	66.2
Munder Funds:				
MndrIntlSmCpInv r	19.91	0.39	34.1	83.8
Mutual Series:				
BeacnZ	18.66	0.31	18.3	64.2
GlbDiscA	32.59	0.82	19.7	65.3
GlbDiscZ	33.78	0.85	19.9	66.6
QuestZ	16.16	0.28	14.1	46.9
SharesZ	26.08	0.45	6.8	47.7

NO

Nationwide Funds:				
S&P500IdxIS	31.10	NA	NA	NA
Natixis Funds:				
InvGradeBdA p	10.01	0.04	6.7	20.8
InvGradeBdY	10.02	0.04	6.8	21.7
LSGrowthY	33.95	0.50	14.9	141.9
USEqOppsA	47.94	0.87	13.8	104.4
Neuberger Berman Fds:				
EqIncInst	15.22	0.19	15.6	46.9
GenesInst	62.80	1.52	-4.0	24.9
IntrinsicValInst	24.42	0.78	13.2	44.2
LCValInst	51.12	0.85	14.0	37.7
LgShInst	20.00	0.12	6.7	33.2
MidCapGroR6	19.15	0.08	12.6	72.0
NeubCrBdInst	9.02	0.03	7.3	19.7
StratIncmR6	10.26	0.03	8.6	32.4
StrIncInst	10.27	0.04	8.5	32.1
SustainableEqIns	53.27	0.49	9.4	87.9
Neuberger Berman Inv:				
Focus n	36.34	0.28	19.6	88.4
Genes n	62.49	1.51	-4.1	24.3
Guard n	33.08	0.48	13.3	93.7
IntlEqInst r	14.82	0.23	18.2	59.6
LCVal n	51.09	0.84	13.8	37.0
Neuberger Berman Tr:				
Genes n	62.13	1.49	-4.2	24.0
GenesisFdR6	62.80	1.51	-3.9	25.3
Nicholas Group:				
Nch II I	32.92	0.30	-1.1	34.6
Nich n	92.06	1.10	4.1	73.4
Northern Funds:				
BdIdx n	9.42	NA	NA	NA
EmMktsEqIdx nr	14.56	NA	NA	NA
GlbREIdx nr	10.33	NA	NA	NA
HiYFxInc n	6.14	NA	NA	NA
IntlEqIdx nr	17.57	NA	NA	NA
IntTxExpt n	9.92	NA	NA	NA
MidCpIdx n	21.62	0.42	4.4	46.2
SmCapIdx n	15.57	NA	NA	NA
SmCpVal n	13.84	0.36	6.4	34.6
StkIdx n	67.58	1.14	14.4	89.0
TxExpt n	9.59	NA	NA	NA
Nuveen Cl A:				
AAMunBd p	9.99	NA	NA	NA
CAMunBd p	9.97	0.05	2.0	14.2
HiYldMuBd p	14.48	0.10	2.3	16.9
IntDMunBd p	8.90	0.04	4.0	14.5
LtdMnBd p	11.04	0.02	3.9	11.7
Nuveen Cl I:				
HYMunBd	14.49	0.11	2.4	17.6
StratIncm	10.03	0.02	7.6	30.3
Nuveen Cl R:				
CAMunBd	9.97	0.05	2.2	14.8
IntDMunBd	8.93	0.04	4.2	15.3
LmtTrmR	10.99	0.02	4.0	12.4

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Oak Associates Funds:				
RedOakTec n	57.59	1.61	22.1	131.7
Oakmark Funds Invest:				
EqtyInc nr	37.81	0.54	7.0	41.6
Oakmark n	162.27	3.09	6.7	70.2
OakmrkInt n	32.02	0.75	28.0	70.2
Select n	83.65	2.17	4.4	69.3
Oberweis Funds Instl:				
Oberweis	28.57	1.04	9.3	55.7
Old Westbury Fds:				
AlCpCore n	27.13	NA	NA	NA
CreditIncomeFd n	8.15	NA	NA	NA
FixInc pn	10.33	NA	NA	NA
LrgCpStr n	22.64	NA	NA	NA
MuniBd pn	11.61	NA	NA	NA
Sm&MdCapStrategy n	18.33	NA	NA	NA
Optimum Funds Inst:				
Fixed Inc	8.61	NA	NA	NA
Intl Eqty	15.37	0.26	21.2	72.1
LgCpGrwth	27.89	0.51	14.1	115.6
LgCpVal	20.40	0.27	10.0	50.2
SmCpGrwth	14.96	0.35	5.3	37.0
Osterweis Strat Income:				
OsterweisStrInc n	11.26	NA	NA	NA

PQ

PACE Funds Cl P:				
IntlEqty P	20.65	0.44	29.2	88.3
IcGEqty P	20.04	0.23	10.8	93.0
IcVEqty P	23.05	0.36	14.3	63.4
Palmer Square:				
Income Plus	10.13	0.01	4.2	23.8
Parnassus Fds:				
ParnEqFd n	65.41	0.81	9.9	74.3
Parnsus n	62.71	1.14	9.1	70.3
Pear Tree:				
ForeignVal I r	27.97	0.27	25.1	71.2
Perm Port Funds:				
Permanent n	74.48	1.67	24.0	77.4
PGIM Funds Cl A:				
Balanced	19.19	NA	NA	NA
HighYield	4.87	NA	NA	NA
JennBlend	26.19	0.42	8.3	72.6
JennFocGrowth	30.65	0.49	14.8	123.7
JennGrowth	67.55	1.11	13.4	121.5
JennMidCapGrowth	15.26	0.26	1.7	46.4
JennUtility	17.52	0.25	18.8	59.2
ShrtTermCorpBond	10.87	NA	NA	NA
TotalReturnBond p	12.32	NA	NA	NA
PGIM Funds Cl Z:				
CoreBd	8.90	NA	NA	NA
HighYield	4.88	NA	NA	NA
JennGrowth	78.93	1.30	13.7	123.4
JennHealthSci	47.23	0.48	8.5	45.2
TotalReturnBond	12.27	NA	NA	NA
PIMCO Fds Instl:				
AllAsset	11.73	NA	NA	NA
AllAssetAuth r	7.06	NA	NA	NA
CommodtyRR	14.40	NA	NA	NA
DivInc	10.06	NA	NA	NA
EmMktsBd	9.01	NA	NA	NA
EmrgMktCur&STInv	7.59	NA	NA	NA
GlblBdOppUSH	9.90	NA	NA	NA
HiYld	8.13	0.04	6.5	32.2
HiYldMuniBd	8.46	0.04	3.5	21.0
IntlBdUSH	9.99	NA	NA	NA
InvGrdCrBd	9.29	NA	NA	NA
LgTrmCrdtBd	9.14	NA	NA	NA
LngDurTotRtrn	7.44	NA	NA	NA
LowDur	9.38	NA	NA	NA
LowDurInc r	8.29	NA	NA	NA
LTUSG	14.43	0.07	8.7	9.0
ModDur	9.53	NA	NA	NA
MortgOppBd	9.45	NA	NA	NA
MuniBd	9.46	0.04	3.9	19.2
RealRtnI	10.52	NA	NA	NA
ShortT	9.67	NA	NA	NA
ShtAssetInv	9.98	NA	NA	NA
StcksPLUSIntlHdgr	9.54	NA	NA	NA
StksPLS	14.21	NA	NA	NA
StPITRInstr	13.95	NA	NA	NA
TotRetESG	7.92	NA	NA	NA
TotRt	8.90	NA	NA	NA
TrndsMgdFutStrgy	10.33	NA	NA	NA
PIMCO Funds:				
StcksPLUSIntlHdg	9.36	NA	NA	NA
PIMCO Funds A:				
HiYldMuniBd	8.46	0.04	3.2	20.0
IncomeFd	10.97	NA	NA	NA
InvstGrCrBd	9.29	NA	NA	NA
LowDurInc	8.29	NA	NA	NA
MuniBdA	9.46	0.04	3.7	18.1
RealRtnA	10.52	NA	NA	NA
ShtTmA	9.67	NA	NA	NA
TotRetA	8.90	NA	NA	NA
PIMCO Funds C:				
IncomeFd	10.97	NA	NA	NA
PIMCO Funds I2:				
CommdtyRR	14.26	NA	NA	NA
ComPLUSStrtgyFd	6.61	NA	NA	NA
EmgMkBd	9.01	NA	NA	NA
HiYldMuniBd	8.46	0.04	3.4	20.7
Income	10.97	NA	NA	NA
IntlBdUSH	9.99	NA	NA	NA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
InvstGrCrBd	9.29	NA	NA	NA
LowDurInc	8.29	NA	NA	NA
MuniBd	9.46	0.04	3.9	18.8
ShtTm	9.67	NA	NA	NA
TotRt	8.90	NA	NA	NA
PIMCO Funds Instl:				
ComPLUSStrtgyFd	6.74	NA	NA	NA
DynamicBd	10.33	NA	NA	NA
IncomeFd	10.97	NA	NA	NA
InflRespMulAsset	9.34	NA	NA	NA
Pioneer Funds A:				
CoreEqA	25.13	NA	NA	NA
DiscGrA	22.17	NA	NA	NA
MdCapVa	24.45	NA	NA	NA
PioFdA	46.46	NA	NA	NA
SelMCGrA	57.27	NA	NA	NA
Pioneer Funds Y:				
BondY	8.52	NA	NA	NA
PionFdY	47.66	NA	NA	NA
StratIncY p p	9.91	NA	NA	NA
ShortTermIncY	8.89	NA	NA	NA
Price Funds:				
2050RetFd n	21.83	0.42	15.3	69.4
Balanced n	29.38	0.42	13.5	58.0
BlChip n	215.55	3.14	15.7	129.4
Communica&Tech n	173.15	1.96	12.3	112.3
DivGro n	85.19	1.33	11.6	55.9
DvsfMCGr n	51.44	0.55	12.8	77.1
EqInc n	37.46	0.51	9.5	46.2
EqIndex n	175.30	2.95	14.3	88.3
FinSvcs n	46.56	-0.02	9.2	75.5
GlbStk n	74.34	1.64	18.3	84.5
GlbTech n	26.53	0.71	27.2	154.4
GMS-fd n	10.09	0.02	5.6	25.5
Growth n	120.17	1.71	13.9	108.4
HelSci n	84.96	1.35	6.8	19.0
HiYield n	5.99	0.02	6.8	34.2
InstFLRfd r	9.40	0.00	4.9	31.7
InstHiYld	7.94	0.03	7.0	35.0
LgCapGow I	95.06	1.42	15.5	117.6
InstLCCoreGr	83.66	1.22	16.0	130.4
LgCpVal	24.71	0.38	6.9	41.4
InstSmCap	26.33	0.40	5.8	40.3
IntDis n	75.37	0.88	20.0	54.9
IntEqIdx nr	19.93	0.52	27.0	78.4
IntlStk n	23.18	0.57	18.6	59.4
IntlValEq n	22.84	0.47	34.4	100.9
MCapVal n	32.76	0.50	2.6	54.8
MCEqGr	62.03	1.16	2.6	45.5
MD Bond n	10.10	0.05	3.0	16.2
MidCap n	102.19	1.91	2.5	44.1
N Asia n	20.77	0.60	24.1	50.8
NAmer n	84.22	1.19	14.6	94.1
New Era n	42.22	0.49	13.6	30.9
NHoriz n	57.30	1.30	2.7	29.8
OverS SF nr	15.88	0.43	26.6	72.2
QMUSSmCpGrEq n	47.03	1.37	9.2	55.2
SpectConsAllo n	21.17	0.22	9.8	38.8
SpectModerAllo n	26.23	0.36	11.9	48.7
SpectModerGwAllo n	44.24	0.75	13.8	59.4
R2010 n	16.69	0.17	10.1	40.1
R2015 n	13.88	0.15	10.3	41.8
R2020 n	20.60	0.23	10.7	43.5
R2025 n	18.37	0.22	11.0	46.5
R2030 n	28.72	0.38	12.0	52.2
R2035 n	23.87	0.37	13.3	58.8
R2040 n	34.93	0.60	14.3	64.4
Ret2025A p	18.19	0.21	10.8	45.5
Ret2045 n	25.60	0.47	15.0	68.1
Ret2045R	24.78	0.46	14.6	65.6
Ret2055 n	22.94	0.43	15.3	69.6
RetBal Inc n	14.30	0.13	9.7	37.1
SciTec n	63.43	1.99	22.6	171.9
Sht-Bd n	4.66	0.01	4.7	17.1
SmCap n	55.32	1.07	4.8	31.4
SmCapStk n	59.42	0.91	5.7	39.8
SpecGr n	28.42	0.43	11.5	67.4
SpecInc n	11.44	0.04	6.7	25.4
SuMuInc n	11.24	0.06	2.8	16.2
SuMuInt n	11.47	0.05	4.3	14.3
TF Incom n	11.13	0.06	3.4	19.8
TF Incom n	9.43	0.05	3.2	16.3
TFSI n	5.55	0.00	4.0	12.0
TotIndex n	70.56	1.22	13.7	85.4
U.S.EqResch n	66.14	1.12	13.1	94.0
USLrgCpCore n	45.42	0.72	10.3	77.4
VABond n	11.22	0.06	2.8	15.7
Value n	48.32	0.70	8.4	50.7
Price Funds - Adv Cl:				
BlChip p	207.91	3.02	15.5	127.6
CapAppA p	37.80	0.32	11.0	53.5
Growth p	114.93	1.63	13.7	106.8
R2030A p	28.27	0.38	11.8	51.1
R2035	23.63	0.37	13.1	57.6
R2040A p	34.39	0.59	14.0	63.1
Ret2045-A p	25.28	0.47	14.8	66.8
Ret2050-A p	21.46	0.40	15.0	68.1
Price Funds - R Cl:				
BlChipR p	193.51	2.80	15.2	125.8
ExtIndex nr	36.24	0.68	10.6	65.6
GrowthR p	107.95	1.52	13.5	105.2
R2030R p	27.79	0.37	11.6	50.0
R2040R p	33.91	0.59	13.8	61.9
Ret2025-R p	17.81	0.21	10.6	44.4
Ret2035-R	23.16	0.36	12.9	56.5
Ret2050-R	21.12	0.40	14.8	66.9
PRIMECAP Odyssey Fds:				

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
AggGrowth r nr	53.88	2.03	22.3	83.3
Growth r nr	42.91	1.17	24.3	87.8
Stock r nr	39.92	0.91	18.7	77.7
Principal Investors:				
CapApprA p	88.16	1.14	11.2	85.3
EqIncIA p	42.41	0.62	10.0	52.6
FlIncA p	12.88	0.10	8.7	30.8
InfPro IN	8.08	0.01	7.3	14.1
LgCpStA p	32.32	0.54	14.2	87.1
LgIndxI	32.38	0.55	14.4	88.5
LgIndxJ tn	31.85	0.53	14.2	87.4
LT2020 In	13.17	0.12	9.8	38.4
LT2020J tn	13.05	0.12	9.8	37.8
LT2030In	15.41	0.17	11.3	47.3
LT2030J tn	15.32	0.17	11.1	46.6
LT2040I	17.89	0.25	12.9	58.5
LT2040J tn	17.62	0.24	12.8	57.7
LT2050I	19.36	0.30	14.3	66.6
MdVall In	16.18	0.25	4.2	39.8
MidCpBldA	43.56	-0.05	2.2	64.9
PreSecI	9.42	0.03	6.7	29.6
PtrLV In	20.51	0.45	7.9	47.1
RealEstSecI	28.65	0.96	3.9	29.2
SAMBalA p	17.82	0.20	11.4	52.1
SAMGrA p	21.51	0.29	12.5	62.8
SmCpBldIN	31.35	0.61	10.3	37.3
StrGrw A p	25.27	0.37	13.4	71.0
ProFunds Inv Class:				
UltNASDAQ-100 n	141.98	6.50	27.3	270.9
Putnam Funds:				
GrOpp R6	85.93	1.35	13.1	120.4
Putnam Funds Class A:				
DynAABalA	17.43	0.20	12.0	59.2
DynAAGthA	22.27	0.33	14.7	73.5
PutLargCap p	38.58	0.71	12.6	66.3
PutFocIntEq p	18.95	0.49	30.1	84.2
GeorgePutBal	28.41	0.38	11.8	62.9
GlbHlthCare p	59.83	0.61	7.3	29.5
GrOpp p p	78.37	1.22	12.8	118.1
IntlEq p	32.93	0.78	33.4	88.0
StDurInc	10.15	0.01	4.0	17.4
SustainLdrsFd p	131.23	2.64	7.2	72.2
Putnam Funds Class Y:				
FxInAbslRt	8.37	0.04	7.4	18.2
GrOpp Y	84.70	1.32	13.0	119.8
PutLargCap	38.61	0.72	12.8	67.5
ShtDurBd	10.03	0.01	5.0	20.1
SmCapGr	87.19	1.72	11.5	69.2
StDurInc	10.16	0.01	4.1	17.8

R

RBC Funds:				
AccCpCommInvI	7.87	NA	NA	NA
RiverNorth Funds:				
RNDLIncomeI	8.95	NA	NA	NA
Royce Funds:				
Oppty I nr	16.92	0.61	9.2	54.6
PAMut I nr	9.56	0.26	5.9	52.8
PremierI nr	11.30	0.33	3.8	38.2
Russell Funds S:				
GblEq	11.68	0.22	16.8	79.3
IntlDvMkt	50.88	0.96	23.7	70.3
InvGrdBd	18.66	0.07	7.3	17.0
StratBd	9.38	0.04	7.4	16.6
TaxExBd	21.97	0.09	3.7	14.9
TMUSMdSmCp	42.29	0.92	2.1	33.3
TxMngUSLgCp	94.13	1.67	11.4	76.1
Rydex Dynamic Fds:				
NasdaqStratH p	691.86	NA	NA	NA
Rydex Investor Class:				
NasdaqInv n	96.20	NA	NA	NA

S

Schwab Funds:				
1000 Inv nr	14.31	NA	NA	NA
Balanced n	18.53	NA	NA	NA
CoreEq n	25.61	NA	NA	NA
FunIntlLgInst nr	13.61	NA	NA	NA
FunUSLgInst nr	31.07	NA	NA	NA
InflProSel n	10.54	NA	NA	NA
Intl Sel nr	28.69	NA	NA	NA
IntlMstr nr	24.98	NA	NA	NA
MT AllEq n	27.23	NA	NA	NA
MT Gro n	28.53	NA	NA	NA
S&P Sel n	17.13	NA	NA	NA
SmCp Sel nr	39.95	NA	NA	NA
SmCpEqSel nr	21.16	NA	NA	NA
Trgt2030 nr	18.12	NA	NA	NA
Trgt2040 nr	20.60	NA	NA	NA
TSM Sel nr	16.06	NA	NA	NA
USSmColdx nr	18.41	NA	NA	NA
SEI Portfolios:				
CoreFxIn F	9.77	0.04	7.2	18.4
EMktDbt F	9.32	NA	NA	NA
HiYld F	5.38	0.02	6.4	33.3
IntlEmg F	14.20	NA	NA	NA
IntlEq F	14.22	NA	NA	NA
IntMuni F	11.17	0.04	3.5	13.9
LgCapGr F	49.91	0.66	15.7	116.5
LgCVal F	28.28	0.60	12.8	51.1
S&P500 F	106.89	1.80	14.2	87.9
TaxMgdLC F	39.92	0.68	13.5	64.8
Selected Funds:				
AmShD n	40.14	1.00	17.4	97.0

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Shelton Funds:				
CoreVal n	17.32	0.19	7.9	59.7
SmeadFds:				
SmeadValueInstl	80.37	1.52	1.7	33.0
Sprott Funds Trust:				
GoldEq Inv p/r tn	115.59	4.89	124.4	235.6
SSgA Funds:				
SP500 n	291.70	4.92	14.3	88.6
Sterling Capital Fds:				
TotRetBdI	9.52	0.04	6.9	19.1
Strategic Adviser:				
StratAdFidEmr	15.73	0.55	30.4	73.7
StratAdMunBond	8.87	NA	NA	NA
StratAdShrtDur	10.04	NA	NA	NA
StratAdFidUS	19.34	0.30	14.1	86.7
StratAdIntlFnd	14.43	NA	NA	NA
StratAdCorInFnd	9.37	NA	NA	NA
StratAdInOpFnd	8.99	NA	NA	NA
StratAdvFidIntl	14.91	0.32	26.3	79.3
StratAdAltFund	10.19	NA	NA	NA
StratAdFidCoreS	9.36	0.04	7.5	20.7

T

TCW Funds:				
EmMktInc n	6.93	NA	NA	NA
TotRetBondI n	7.96	NA	NA	NA
Third Avenue:				
ValueInst	71.25	NA	NA	NA
Thompson IM:				
Bond n	10.69	0.02	6.8	27.3
Thornburg Fds:				
IncBuildA t	32.07	0.51	29.1	91.7
IntlVal I	33.76	0.70	29.3	95.1
LtdTInc I	13.27	0.02	6.4	21.0
LtdTMu I	13.68	0.02	4.5	13.0
Thrivent Funds A:				
LgCpStk	30.86	0.60	16.5	73.6
MidCapStk	30.76	0.43	1.3	31.8
MuniBd	10.16	0.07	2.2	14.4
Thrivent Funds S:				
LgCpVal n	32.96	0.69	14.2	56.0
MidCapStk n	36.76	0.53	1.5	32.7
OppIncmPl n	9.27	0.03	7.0	26.1
TIAA-CREF/Instl Cl:				
CoreBond Inst	9.35	0.04	7.2	21.0
CorePlsBd	9.37	0.04	7.1	22.2
TIAA-CREF/Retail Cl:				
EqIdx	47.58	0.81	13.7	83.7
Gro&Inc	29.30	0.52	9.8	92.0
LrgCpGro	32.21	0.51	12.9	114.9
MgdAlloc	13.83	0.21	12.8	52.4
SocChEq	24.92	0.34	13.8	75.5
TIAA/CREF Funds:				
BdIdxInst	9.87	0.03	7.1	18.2
EqIdxInst	46.74	0.79	14.0	85.2
EqIdxRet	47.43	0.80	13.7	83.9
Gr&IncInst	16.48	0.30	10.1	93.7
Gr&IncRet	17.15	0.31	9.9	92.2
HgYldInst	8.86	0.03	6.2	33.9
IntlEqIdxInst	27.98	0.72	27.2	79.4
IntlEqIdxRet	28.68	0.74	27.0	78.1
IntlEqInst	16.83	0.55	27.5	76.5
LC2030Ret	16.90	0.24	12.0	48.0
LC2035Ret	18.37	0.30	12.9	54.0
LC2040Inst	12.58	0.23	14.4	62.1
LC2040Ret	19.92	0.37	14.2	60.9
LCIdx2020Inst	21.16	0.24	12.3	44.8
LCIdx2025Inst	24.10	0.30	12.9	48.6
LCIdx2035Inst	30.75	0.47	14.9	60.0
LCIdx2040Inst	34.05	0.59	16.3	67.6
LCIdx2045Inst	36.19	0.68	17.2	72.6
LifeStkIdx	50.81	0.86	13.9	85.1
LrgCpGrIdxInst	78.26	1.30	16.9	123.6
LrgCpGrIdxRet	78.84	1.31	16.6	121.9
LrgCpGrInst	32.48	0.52	13.1	116.7
LrgCpVlIdxInst	28.45	0.48	11.2	53.3
LrgCpVlIdxRet	29.03	0.49	10.9	52.2
LrgCpVlInst	24.70	0.41	11.9	60.2
LrgCpVlRet	24.54	0.41	11.6	59.0
MdCpVlInst	18.73	0.26	6.0	42.5
QuantSmCpEqInst	20.31	0.46	10.6	57.0
RealSecInst	18.31	0.59	4.4	30.1
S&P500IdxInst	73.34	1.23	14.4	89.1
S&P500IdxRet	72.64	1.22	14.2	87.7
SmCpBlIdxInst	26.48	0.63	11.1	47.8
SmCpBlIdxRet	26.58	0.62	10.9	46.7
SocChEqInst	29.99	0.41	14.1	77.0
SocChEqRet	30.66	0.41	13.9	75.7
Tortoise Capital:				
TorMLPPipInsCl	18.66	-0.14	0.0	69.6
Touchstone Family Fd:				
FlexIncY	10.55	0.03	6.5	23.2
FocEqY	83.65	1.43	12.8	73.7
MdCpGrwY	45.59	0.63	12.1	69.1
SandsCapGrY	21.43	0.10	19.7	127.3
Touchstone Funds Gro:				
MdCpY	55.84	1.22	1.1	44.5
Touchstone Strategic:				
LagCapFoc A p	80.40	1.32	13.6	77.5
Transamerica A:				
AsAlGrow p	17.43	NA	NA	NA
AsAlModGr p	14.67	NA	NA	NA
Balanced	36.98	NA	NA	NA

	NAV	Net Chg.	YTD % Ret.	3-Yr. % Ret.
Trust for Professional Ma:				
PrfTrtStrtBd Ins	20.11	-0.02	7.0	21.8
Tweedy Browne Fds:				
GblValue n	30.72	0.71	20.2	48.9

U

Ultimus:				
LyricalUSVlEql	29.61	0.45	14.7	76.1
UM Funds:				
BehavVal	83.83	1.54	-0.3	34.4
BehavValA t	80.69	1.48	-0.6	33.0

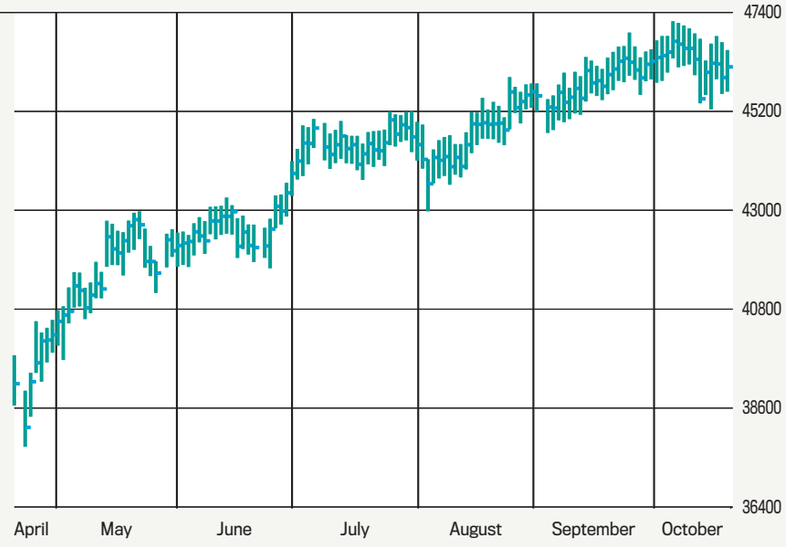
V

VALIC:			

The Dow Jones Averages

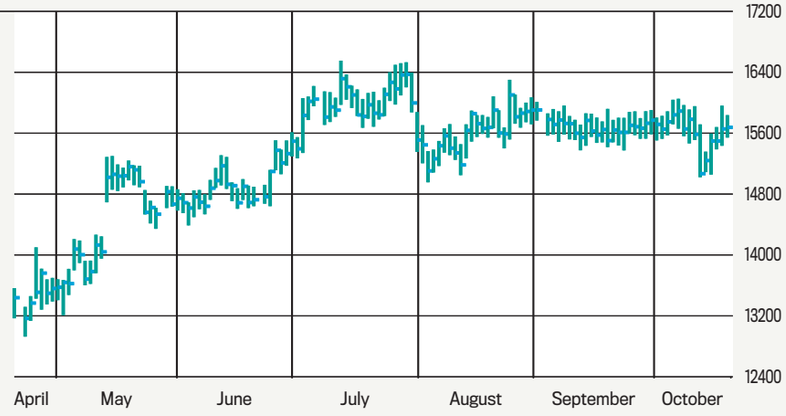
Industrials

Components	Week's Change
3M	3.89
Amazon.com	-3.33
American Express	30.36
Amgen	8.68
Apple	7.02
Boeing	2.21
Caterpillar	35.78
Chevron	4.18
Cisco Systems	2.19
Coca-Cola	1.40
Disney	1.48
Goldman Sachs	-13.59
Home Depot	16.15
Honeywell International	2.05
IBM	3.46
Johnson & Johnson	2.50
JPMorgan Chase	-3.33
McDonald's	11.08
Merck	-1.20
Microsoft	2.62
Nike Cl B	2.15
NVIDIA	0.06
Procter & Gamble	1.71
Salesforce	1.40
Sherwin-Williams	-2.07
Travelers	-8.11
UnitedHealth Group	2.10
Verizon Communications	0.70
Visa Cl A	-1.76
Walmart	5.89



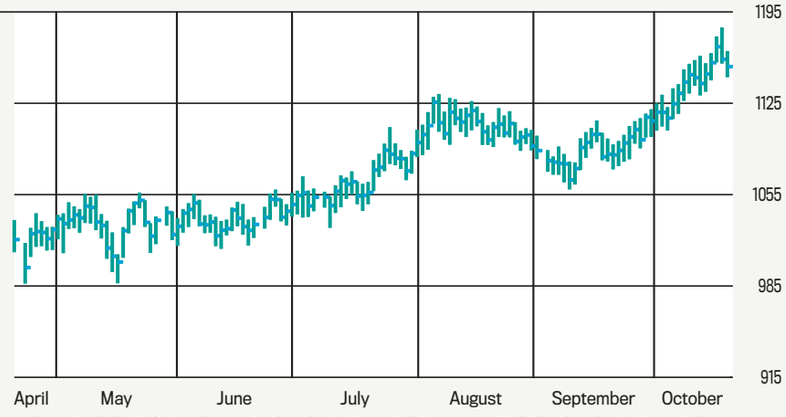
Transportation

Components	Week's Change
Alaska Air Group	0.09
American Airlines Group	0.34
Avis Budget Group	3.40
CH Robinson Worldwide	2.08
CSX	1.11
Delta Air Lines	2.16
Expeditors Intl of Wash	6.79
FedEx	13.17
JB Hunt Transport	27.76
Kirby Corp	5.61
Landstar System	5.95
Matson	6.44
Norfolk Southern	1.41
Old Dominion Freight Line	3.73
Ryder System	5.90
Southwest Airlines	2.23
Uber Technologies	-1.10
Union Pacific	0.59
United Airlines	2.47
United Parcel Service B	3.54



Utilities

Components	Week's Change
American Elec Power	0.49
American Water Works	0.83
Atmos Energy	-0.07
Consolidated Edison	-1.20
Dominion Energy	-0.39
Duke Energy	1.51
Edison International	4.54
Exelon	0.71
FirstEnergy	0.06
NextEra Energy	1.18
Public Svc Enterprise	4.10
Sempra	1.09
Southern	-0.49
Vistra	4.49
Xcel Energy	0.23



Note: Theoretical highs and lows are shown. A red chart indicates a lower price than the starting period. Green means it's higher than the starting period.

DJ Half-Hourly Averages

Dow Jones 30 Industrial (divisor: 0.162684131257 42)

Daily	Oct 13	14	15	16	17
Open (t)	45815.72	45703.11	46449.61	46371.82	45984.08
Open (a)	45698.46	45871.89	46375.17	46289.09	45862.37
10:00	45989.18	45701.12	46596.28	46326.85	46051.48
10:30	45879.17	45918.38	46620.53	46332.56	46088.02
11:00	45904.71	46029.76	46565.18	46323.99	45957.31
11:30	46076.25	46004.23	46521.53	46263.10	45974.73
12:00	46052.77	46246.40	46372.11	46204.47	46127.81
12:30	46077.00	46302.24	46373.99	46100.35	46170.79
1:00	46128.18	46370.15	46314.60	46138.16	46087.34
1:30	46041.17	46455.52	46139.58	46168.15	46045.64
2:00	46051.26	46484.52	46332.18	46071.61	46143.82
2:30	46118.25	46467.24	46281.26	45852.04	46252.28
3:00	45983.37	46471.08	46320.25	45975.49	46260.45
3:30	46054.15	46428.67	46286.94	45857.32	46276.85
Close	**46067.58**	**46270.46**	**46253.31**	**45952.24**	**46190.61**
High (t)	46332.24	46707.87	46875.99	46740.27	46564.87
Low (t)	45563.26	45244.39	45914.53	45588.31	45638.10
High (a)	46153.49	46522.67	46693.34	46422.34	46327.07
Low (a)	45698.46	45452.03	46027.23	45781.18	45862.37
Change	+587.98	+202.88	–17.15	–301.07	+238.37

Theoretical (t): High 46875.99 Low 45244.39
Actual (a): High 46693.34 Low 45452.03

Dow Jones 20 Transport (divisor: 0.153958087034 79)

Open (t)	15191.67	15087.94	15556.83	15796.64	15697.13
Open (a)	15141.41	15173.58	15545.46	15730.00	15669.49
10:00	15193.38	15154.42	15555.46	15685.02	15707.42
10:30	15216.12	15278.48	15603.44	15608.07	15708.06
11:00	15176.12	15327.52	15559.88	15714.67	15618.05
11:30	15172.83	15333.49	15529.72	15754.84	15655.18
12:00	15198.21	15356.86	15496.80	15663.61	15702.54
12:30	15209.34	15399.86	15533.18	15628.75	15727.16
1:00	15215.72	15479.64	15534.06	15566.22	15685.13
1:30	15261.10	15474.07	15409.29	15640.65	15657.89
2:00	15242.31	15499.82	15492.17	15642.54	15636.43
2:30	15283.55	15496.67	15515.38	15578.53	15671.99
3:00	15282.53	15499.35	15538.93	15622.60	15688.95
3:30	15240.27	15533.83	15517.48	15621.44	15710.71
Close	**15239.93**	**15496.82**	**15496.56**	**15655.88**	**15676.28**
High (t)	15358.40	15595.12	15681.44	15962.75	15838.47
Low (t)	15087.65	15054.45	15386.59	15433.26	15540.59
High (a)	15310.59	15551.22	15632.36	15844.21	15734.45
Low (a)	15132.14	15074.83	15402.83	15548.57	15586.09
Change	+172.06	+256.89	–.26	+159.32	+20.40

Theoretical (t): High 15962.75 Low 15054.45
Actual (a): High 15844.21 Low 15074.83

Dow Jones 15 Utilities (divisor: 1.318447531906 30)

Open (t)	1139.32	1147.38	1160.83	1173.97	1158.95
Open (a)	1140.53	1147.27	1160.13	1173.84	1161.07
10:00	1147.40	1147.66	1171.68	1178.58	1155.48
10:30	1142.12	1156.50	1172.11	1176.00	1156.09
11:00	1144.05	1150.16	1170.99	1178.11	1153.47
11:30	1144.43	1153.39	1169.73	1174.06	1148.97
12:00	1146.77	1153.11	1165.95	1168.89	1151.17
12:30	1149.98	1154.75	1166.08	1167.94	1153.39
1:00	1149.70	1157.03	1164.49	1164.38	1151.31
1:30	1149.58	1157.05	1161.14	1166.51	1150.75
2:00	1147.99	1157.15	1162.22	1164.57	1149.65
2:30	1148.51	1158.14	1164.14	1162.58	1152.18
3:00	1151.21	1158.02	1166.03	1162.78	1152.65
3:30	1147.27	1157.42	1168.86	1161.62	1153.86
Close	**1147.36**	**1156.09**	**1168.30**	**1158.58**	**1153.13**
High (t)	1155.72	1163.45	1176.26	1183.10	1165.08
Low (t)	1133.81	1142.54	1156.34	1155.41	1144.93
High (a)	1151.87	1158.80	1172.67	1180.65	1161.07
Low (a)	1138.70	1145.12	1159.86	1157.84	1148.81
Change	+7.19	+8.73	+12.21	–9.72	–5.45

Theoretical (t): High 1183.10 Low 1133.81
Actual (a): High 1180.65 Low 1138.70

Dow Jones 65 Composite (divisor: 0.796331602033 87)

Open (t)	14183.16	14153.45	14418.87	14471.11	14347.78
Open (a)	14151.41	14204.30	14400.31	14441.09	14321.08
10:00	14234.25	14197.71	14468.32	14444.61	14353.76
10:30	14195.35	14245.88	14476.64	14443.89	14356.45
11:00	14203.03	14275.11	14452.72	14444.66	14319.12
11:30	14251.93	14266.97	14447.46	14418.52	14325.13
12:00	14248.42	14336.83	14398.71	14390.17	14368.81
12:30	14258.03	14362.67	14408.40	14367.08	14379.87
1:00	14276.16	14381.57	14382.68	14381.67	14352.36
1:30	14254.41	14400.91	14334.82	14394.99	14334.95
2:00	14256.13	14413.20	14393.39	14364.52	14362.13
2:30	14282.43	14404.87	14383.05	14305.47	14392.36
3:00	14237.48	14410.46	14401.59	14343.61	14395.91
3:30	14257.50	14404.25	14391.43	14309.77	14400.94
Close	**14257.26**	**14362.84**	**14379.49**	**14332.70**	**14376.31**
High (t)	14348.07	14483.38	14555.63	14593.60	14503.91
Low (t)	14102.36	14045.25	14269.23	14210.06	14223.62
High (a)	14289.10	14422.38	14497.58	14477.54	14415.50
Low (a)	14151.41	14115.94	14301.89	14285.22	14305.80
Change	+165.28	+105.58	+16.65	–46.79	+43.61

Theoretical (t): High 14593.60 Low 14045.25
Actual (a): High 14497.58 Low 14115.94

Trading Diary

Market Advance/Decline Volumes

Daily	Oct 13	14	15	16	17
NY Up	861,421	797,036	655,929	318,865	659,655
NY Off	188,256	362,108	492,944	895,913	529,290
NY Up - Comp.	4,441,621	3,821,315	3,308,824	1,546,918	2,751,547
NY Off - Comp.	836,908	1,822,859	2,278,006	4,445,174	2,540,530
NYSE Amer UP	32,342	34,601	24,844	9,518	521
NYSE Amer Off	3,685	13,201	22,816	32,697	40,929
NASD Up	6,367,677	6,316,640	7,129,477	3,435,457	4,673,873
NASD Off	2,622,404	3,366,130	4,190,212	7,853,266	4,790,066
NYSE Arca UP	333,421	256,778	291,343	217,550	300,754
NYSE Arca Off	128,151	242,325	142,512	373,169	270,797
% (QCHA)	+1.45	+.83	+.48	–1.12	–.17
% (QACH)	+2.45	+1.70	+.56	–2.84	–2.55
% (QCHAQ)	+2.12	+1.20	+1.01	–1.94	–.71

Market Advance/Decline Totals

Weekly Comp.	NYSE	NYSE Amer	Nasdaq	NYSE Arca
Total Issues	2,864	298	5,019	2,457
Advances	1,823	118	2,894	2,148
Declines	1,009	174	2,051	300
Unchanged	32	6	74	9
New Highs	230	52	564	317
New Lows	136	16	296	73

Week ended last Friday compared to previous Friday

NYSE Composite Daily Breadth

Daily	Oct 13	14	15	16	17
Issues Traded	2,850	2,856	2,857	2,844	2,847
Advances	2,208	1,839	1,703	749	1,398
Declines	589	943	1,076	2,018	1,363
Unchanged	53	74	78	77	86
New Highs	70	85	136	121	30
New Lows	59	63	23	59	51
Blocks - primary	3,944	3,984	3,778	4,222	3,873
Total (000) - primary	1,055,478	1,163,822	1,160,106	1,225,806	1,202,042
Total (000)	5,303,968	5,666,927	5,633,068	6,048,181	5,358,121

NYSE American Composite

Daily	Oct 13	14	15	16	17
Issues Traded	294	292	293	292	291
Advances	190	143	164	66	69
Declines	97	141	118	219	217
Unchanged	7	8	11	7	5
New Highs	18	22	31	25	3
New Lows	5	6	4	8	10
Blocks - primary	323	388	425	390	301
Total (000) - primary	36,179	47,877	47,775	42,516	41,527
Total (000)	895,030	1,286,690	1,261,455	1,092,307	747,396

Nasdaq

Daily	Oct 13	14	15	16	17
Issues Traded	4,864	4,863	4,872	4,863	4,822
Advances	3,427	2,902	2,821	1,414	1,930
Declines	1,329	1,835	1,926	3,342	2,747
Unchanged	108	126	125	107	145
New Highs	166	224	300	231	68
New Lows	139	116	57	126	137
Blocks - primary	58,492	61,878	82,633	81,108	64,256
Total (000)	9,018,775	9,776,727	11,374,851	11,343,625	9,552,152

NYSE Arca Composite

Daily	Oct 13	14	15	16	17
Issues Traded	2,386	2,389	2,391	2,394	2,393
Advances	2,122	1,395	1,809	938	1,409
Declines	244	960	538	1,435	951
Unchanged	20	34	44	21	33
New Highs	61	87	175	191	48
New Lows	20	29	26	39	25
Blocks - primary	3,001	3,052	2,663	3,293	3,055
Total (000) - primary	463,333	500,086	453,518	591,547	573,332
Total (000)	2,504,384	2,762,731	2,724,351	3,218,123	3,294,910

Other Market Indexes

Daily	10/13	10/14	10/15	10/16	10/17
NYSE Amer Comp	7045.38	7064.11	7051.83	6967.10	6889.91
BNY ADR Idx	226.82	226.06	228.25	227.79	227.79
Europe	196.48	197.30	197.70	198.22	198.73
Latin Am	210.69	210.20	212.37	213.36	214.48
Asia	311.16	307.79	313.04	310.43	309.91
Emerg M	522.37	513.37	524.70	520.68	518.77
DJ US TSM Float	65860.46	65835.91	66111.75	65616.72	65902.63
Nasdaq Cmp	22694.61	22521.70	22670.08	22562.54	22679.97
100 Index	24750.25	24579.32	24745.36	24657.24	24817.95
Indus.	12648.67	12626.80	12616.12	12475.12	12529.51
Insur.	15329.29	15503.54	15243.73	14717.92	14837.88
Banks	4305.73	4421.95	4343.92	4101.39	4159.95
Computer	22105.40	21820.39	22038.09	22019.07	22139.16
Telecom	492.81	501.80	502.54	497.99	501.56
NYSE Comp.-z	21381.79	21500.25	21570.92	21376.96	21411.45
Financial-z	13455.41	13608.04	13632.01	13354.17	13446.31
Health Care-z	25120.43	25172.14	25186.40	25169.21	25217.84
Energy-z	13646.65	13592.27	13612.75	13460.50	13550.75
Russell 1000	3637.41	3634.23	3648.38	3623.23	3641.07
2000	2461.42	2495.50	2519.75	2467.02	2452.17
3000	3786.44	3785.58	3801.32	3772.71	3789.45
Value-v	1983.91	1998.89	2005.13	1986.05	1995.66
Growth-v	4718.32	4680.42	4701.97	4679.99	4703.29
MidCap	3801.33	3831.06	3839.63	3794.71	3803.50
S&P 100 Index	3325.53	3310.51	3326.77	3310.83	3330.63
500	6654.72	6644.31	6671.06	6629.07	6664.01
Ind.	9652.17	9609.01	9650.82	9624.37	9672.80
MidCap	3223.80	3253.48	3255.01	3216.64	3223.89
SmallCap	1421.34	1442.55	1454.39	1436.04	1434.27
Value Line(A)	11887.32	12017.30	12057.90	11951.92	11960.00
Value Line(G)	621.03	627.68	629.64	623.94	624.24
DJ US Small TSM	16486.00	16712.05	16846.78	16546.24	16494.74

(A)-Arithmetic Index. (G)-Geometric Index.
(v)-Value 1000 and Growth 1000. (y)-Dec. 31,1965=50. (z)-Dec. 31,2002=5000.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

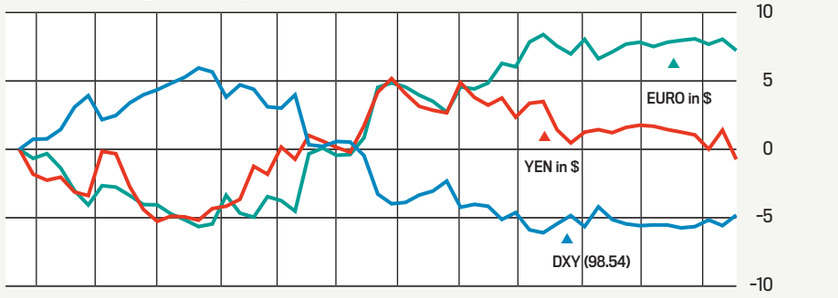
The Week In Stocks For the Major Indexes

12-Month High	12-Month Low		Weekly High	Weekly Low	Friday Close	Friday Chg.	Weekly % Chg.	12-Month Chg.	12-Month % Chg.	Change From 12/31	Change From % Chg.
Dow Jones Indexes											
46758.28	37645.59	30 Indus	46270.46	45952.24	46190.61	711.01	1.56	2914.70	6.74	3646.39	8.57
17754.38	12637.04	20 Transp	15676.28	15239.93	15676.28	608.41	4.04	-706.85	-4.31	-219.47	-1.38
1168.30	953.88	15 Utilities	1168.30	1147.36	1153.13	12.96	1.14	85.95	8.05	170.39	17.34
14486.78	11713.15	65 Comp	14379.49	14257.26	14376.31	284.33	2.02	612.52	4.45	984.60	7.35
Dow Jones Indexes											
66840.30	49067.76	US TSM Float	66111.75	65616.72	65902.63	1109.67	1.71	7741.70	13.31	7503.38	12.85
1644.42	1208.95	US Market	1624.79	1613.72	1621.47	26.86	1.68	194.52	13.63	187.86	13.10
1316.48	915.89	Internet	1280.62	1267.69	1270.76	7.07	0.56	266.47	26.53	158.02	14.20
New York Stock Exchange											
21765.00	17188.46	Comp-z	21570.92	21376.96	21411.45	314.54	1.49	1526.64	7.68	2314.35	12.12
13917.12	10972.75	Financial-z	13632.01	13354.17	13446.31	133.43	1.00	1357.37	11.23	1403.01	11.65
27448.15	22462.29	Health Care-z	25217.84	25120.43	25217.84	59.00	0.23	-2230.31	-8.13	885.98	3.64
14480.04	11686.49	Energy-z	13646.65	13460.50	13550.75	89.50	0.66	-319.75	-2.31	423.67	3.23
NYSE American Stock Exchange											
7089.76	4390.16	NYSE Amer Comp	7064.11	6889.91	6889.91	62.02	0.91	1484.18	27.46	2203.63	47.02
Standard & Poor's Indexes											
3367.32	2405.92	100 Index	3330.63	3310.51	3330.63	61.54	1.88	507.13	17.96	440.40	15.24
6753.72	4982.77	500 Index	6671.06	6629.07	6664.01	111.50	1.70	799.34	13.63	782.38	13.30
9796.68	7032.71	Indus	9672.80	9609.01	9672.80	184.17	1.94	1279.28	15.24	1218.01	14.41
3390.26	2560.93	MidCap	3255.01	3216.64	3223.89	62.01	1.96	25.68	0.80	102.95	3.30
1544.66	1106.12	SmallCap	1454.39	1421.34	1434.27	41.55	2.98	-0.89	-0.06	26.10	1.85
Nasdaq Stock Market											
23043.38	15267.91	Comp	22694.61	22521.70	22679.97	475.54	2.14	4190.42	22.66	3369.18	17.45
25136.62	17090.40	100 Index	24817.95	24579.32	24817.95	596.20	2.46	4493.91	22.11	3805.78	18.11
12842.39	9648.61	Indus	12648.67	12475.12	12529.51	113.87	0.92	1883.63	17.69	623.58	5.24
16820.36	14633.79	Insur	15503.54	14717.92	14837.88	-548.28	-3.56	-1292.67	-8.01	-804.03	-5.14
4952.58	3605.97	Banks	4421.95	4101.39	4159.95	-59.07	-1.40	-261.52	-5.91	-246.71	-5.60
22459.09	13524.30	Computer	22139.16	21820.39	22139.16	598.34	2.78	5028.22	29.39	4417.50	24.93
515.18	445.02	Telecom	502.54	492.81	501.56	7.91	1.60	32.09	6.83	37.95	8.19
Russell Indexes											
3691.91	2719.99	1000	3648.38	3623.23	3641.07	60.27	1.68	435.34	13.58	420.02	13.04
2519.75	1760.71	2000	2519.75	2452.17	2452.17	57.58	2.40	176.08	7.74	222.01	9.96
3842.19	2826.03	3000	3801.32	3772.71	3789.45	63.89	1.71	444.66	13.29	432.63	12.89
2019.80	1643.26	Value-v	2005.13	1983.91	1995.66	33.16	1.69	89.94	4.72	171.70	9.41
4781.30	3225.04	Growth-v	4718.32	4679.99	4703.29	78.05	1.69	847.75	21.99	661.01	16.35
3883.70	2991.07	MidCap	3839.63	3794.71	3803.50	52.37	1.40	202.59	5.63	269.95	7.64
Others											
12189.17	9141.06	Value Line-a	12057.90	11887.32	11960.00	264.85	2.26	746.69	6.66	928.80	8.42
656.04	495.50	Value Line-g	629.64	621.03	624.24	13.04	2.13	-5.89	-0.93	13.29	2.18
16846.78	12129.52	DJ US Small TSM	16846.78	16486.00	16494.74	372.28	2.31	877.48	5.62	1112.21	7.23
1329.22	1019.88	Barron's Future Focus	1317.08	1301.51	1309.56	23.21	1.80	121.71	10.25	105.77	8.79
1405.16	1058.38	Barron's 400	1380.83	1359.62	1359.62	19.89	1.48	97.28	7.71	107.73	8.61

High/Low's are based upon the daily closing index. a-Arithmetic Index. G-Geometric Index. V-Value 1000 and Growth 1000 y-Dec. 31,1965=50 z-Dec. 31,2002=5000

U.S. Dollar Index vs Euro and Yen

Flying Blind: With the federal shutdown dragging on, there were no economic reports to anger or worry politicians. Gold's run also continued and may signal skepticism that the Federal Reserve can keep a lid on inflation. Measuring the dollar against six currencies, the ICE U.S. Dollar Index slipped 0.5% on the week.



Source: Tullett Prebon

Yearly Hi/Lo Barron's Gold Mining Index

The yearly Barron's Gold Mining Index price; with a high/low range based on the weekly close.

Year	High	Date	Low	Date
2025	1850.15	Oct 16	934.66	Jan 02

Coming U.S. Auctions

Monday		Yields (%) When Issued*	Last Auction
Tuesday			
$86.0 bil	3-month	3.930	3.845
$77.0 bil	6-month	3.800	3.685

* As of Friday afternoon.

144 Filings

SEC Form 144 must be filed by holders of restricted securities (also called letter stock) who intend to sell shares. Shares Indicated: the number to be sold. Sales Date: the approximate date of the sale. (Sometimes shares aren't sold, even though their owner has filed a Form144.) Source: LSEG Data and Analytics

Company	Sym	Shares Indicated	$ Value	Sale Date	Seller	Title
Asana	ASAN	1,199,560	18,197,325	10/9/25	Rosenstein, Justin	DO
Urban Outfitters	URBN	671,958	47,131,134	10/10/25	Hayne, Richard	CEO
Urban Outfitters	URBN	588,042	45,245,265	10/10/25	Hayne, Margaret	AF
Asana	ASAN	454,913	6,528,002	10/8/25	Rosenstein, Justin	DO
Navitas Semiconductor	NVTS	376,000	4,726,320	10/14/25	Sheridan, Eugene	O
Dream Finders Homes	DFH	250,000	5,790,000	10/10/25	Lovett, William	D
Uipath	PATH	240,874	3,752,817	10/9/25	Gupta, Ashim	O
Sailpoint	SAIL	175,425	3,933,624	10/9/25	Mcclain, Mark	OD
Sailpoint	SAIL	148,003	3,322,253	10/8/25	Mcclain, Mark	OD
Procore Technologies	PCOR	80,425	5,812,315	10/14/25	O Connor, Kevin	D

Indexes' P/Es & Yields

DJ latest 52-week earnings and dividends adjusted by Dow Divisors at Friday's close. S&P Dec. 4-quarter's GAAP earnings as reported and indicated dividends based on Friday close.S&P 500 P/E ratios based on GAAP earnings as reported. For additional earnings series, please refer to www.spglobal.com. DJ latest available book values for FY 2024 and 2023, and S&P latest for 2023 and 2022. r-Revised data

	Last Week	Prev. Week	Last Year
DJ Ind Avg	**46190.61**	**45479.60**	**43275.91**
P/E Ratio	24.76	25.09	25.96
Earns Yield %	4.04	3.99	3.85
Earns $	1865.21	1812.78	1666.71
Divs Yield %	1.61	1.63	1.73
Divs $	741.74	741.74	747.57
Mkt to Book	5.79	5.70	5.43
Book Value $	7981.11	7981.11	7964.47
DJ Trans Avg	**15676.28**	**15067.87**	**16383.13**
P/E Ratio	32.89	31.70	19.25
Earns Yield %	3.04	3.15	5.19
Earns $	476.56	475.39	850.95
Divs Yield %	1.57	1.64	1.44
Divs $	246.76	246.50	235.58
Mkt to Book	3.90	3.75	4.19
Book Value $	4022.00	4022.00	3914.65
DJ Utility Avg	**1153.13**	**1140.17**	**1067.18**
P/E Ratio	21.24	21.00	23.08
Earns Yield %	4.71	4.76	4.33
Earns $	54.30	54.30	46.23
Divs Yield %	2.67	2.70	3.02
Divs $	30.80	30.80	32.22
Mkt to Book	2.53	2.50	2.26
Book Value $	455.54	455.54	472.26
S&P 500 Index	**6664.01**	**6552.51**	**5864.67**
P/E Ratio	29.95	29.45	30.64
Earns Yield %	3.34	3.40	3.26
Earns $	222.53	222.53	191.39
Divs Yield %	1.18	1.19	1.29
Divs $	78.64	77.97	75.65
Mkt to Book	5.65	5.56	5.30
Book Value $	1178.57	1178.57	1106.21
S&P Ind Index	**9672.80**	**9488.63**	**8393.52**
P/E Ratio	33.46	32.82	34.03
Earns Yield %	2.99	3.05	2.94
Earns $	289.10	289.10	246.62
Divs Yield %	1.02	1.04	1.14
Divs $	98.66	98.68	95.69
Mkt to Book	7.60	7.46	7.02
Book Value $	1272.56	1272.56	1195.42

Per Share Values of Stocks In the Dow Jones Averages

This is a list of the Dow Jones trailing 52-week diluted share earnings, dividends and book values as reported by the company. Bolded numbers indicate new values. Sources Barron's Stats and FactSet.

Industrial Stocks

	Earns	Divs.	Book Value		Earns	Divs.	Book Value
Am Exp	**14.90**	3.16	43.11	McDonalds	11.67	7.08	(5.31)
Amgen	12.23	9.39	10.95	Merck Co	6.49	3.24	18.32
Apple	6.59	1.02	3.77	Microsoft	13.64	3.32	46.20
Boeing	(16.51)	Nil	(5.22)	NVIDIA	3.51	0.04	3.24
Caterpillar	19.66	5.74	40.78	Nike Inc	1.95	1.60	8.95
Chevron Corp	7.77	6.76	86.10	Proc Gam	6.39	4.13	21.88
Cisco Sys	2.62	1.63	11.34	3M Co	7.19	2.89	7.12
Coca Cola	2.82	2.02	5.78	Salesforce.com	6.88	1.65	63.59
Disney Walt	6.38	1.00	55.57	Sherwin-Williams	10.08	3.09	16.12
Goldman Sachs	**49.23**	13.00	350.00	Travelers Cos	**25.42**	4.25	122.97
Home Depot	14.72	9.15	6.68	UnitedHealth Grp	23.08	8.62	101.27
Honeywell	9.08	4.52	28.65	Verizon	4.29	2.72	23.57
IBM	5.81	6.70	29.48	Visa	10.31	2.36	19.38
Johnson & Johnson	**10.36**	5.08	29.70	Amazon	4.18	Nil	27.00
JPMorganChase	**20.19**	5.55	116.07	Wal-mart	2.66	0.91	11.34

Transportation Stocks

Alaska Air Group	2.46	Nil	35.51	Kirby Corp	5.29	Nil	58.54
American Airlines	0.80	Nil	(6.05)	Landstar Sys	4.77	1.52	27.54
Avis Budget Grp	(63.26)	Nil	(66.49)	Matson Inc	14.79	1.38	80.36
C.H. Robinson	4.39	2.48	14.51	Norf Southern	14.80	5.40	63.21
CSX Corp	1.62	0.51	6.58	Old Dominion	5.12	1.10	19.93
Delta Air Lines	7.10	**0.68**	23.66	Ryder Sys	11.98	3.34	74.07
Expeditors Int'l	6.12	1.50	16.11	Southwest Air	0.66	0.72	17.44
FedEx	17.13	5.66	117.96	Un Pacific	11.51	5.40	27.95
Hunt (JB)	5.50	1.75	39.92	UPS	6.72	6.55	19.58
Uber Technologies	5.71	Nil	10.23	United Airlines	**9.98**	Nil	38.66

Utility Stocks

American Elec Power	6.84	3.72	50.56	FirstEnergy	2.26	1.74	21.60
American Water Works	5.55	3.19	53.01	NextEra Energy	2.86	2.21	24.36
Atmos Energy	7.28	3.48	78.31	Pub Sv Ent	3.96	2.49	32.36
Con Ed	5.53	3.38	63.29	Sempra Energy	4.14	2.56	46.62
Dominion Energy	2.90	2.67	30.82	Southern Co.	3.90	2.92	30.27
Duke Energy	6.15	4.20	63.34	Vistra	7.15	0.90	9.11
Edison Int'l	6.83	3.31	36.18	Xcel Energy	3.61	2.26	33.99
Exelon	2.63	1.58	26.79				

Stock Volume

	Last Week	Prev. Week	Year Ago	YOY % Chg
NYSE(a)	5,807,254	5,935,930	4,122,165	40.88
30 Dow Inds (b)	2,384,659	2,486,002	1,469,972	62.22
20 Dow Trans (b)	664,091	807,449	602,160	10.28
15 Dow Utils (b)	273,295	314,452	270,581	1.00
65 Dow Stks (b)	3,322,046	3,607,904	2,342,713	41.80
NYSE American (a)	215,874	204,517	68,327	215.94
Nasdaq(d)	51,066,130	54,118,525	27,572,054	85.21
NYSE 15 Most Active				
Average Price	16.11	13.13	30.84	-47.76
% Tot Vol	18.22	19.55	14.61	24.71
Stock Offerings $(z,v)	685,900	r3,976,800	1,006,700	-31.87

Daily Stock Volume	10/13	10/14	10/15	10/16	10/17
NYSE(a)	1,055,478	1,163,822	1,160,106	1,225,806	1,202,042
30 Inds (b)	414,071.0	515,336.7	488,709.9	481,611.3	484,930.3
20 Trans (b)	102,264.8	138,451.2	122,581.0	177,840.7	122,953.7
15 Utils (b)	47,700.2	54,431.2	58,835.4	55,731.9	56,596.6
65 Stks (b)	564,036.0	708,219.1	670,126.4	715,183.8	664,480.5
NYSE Amer(a)	36,179	47,877	47,775	42,516	41,527
Nasd(d)	9,018,775	9,776,727	11,374,851	11,343,625	9,552,152
NYSE 15 Most Active					
Avg. Price	23.94	16.93	23.32	12.79	21.01
% Tot Vol	22.70	19.40	19.27	18.88	17.64

Numbers in thousands save price and percentages. (a) Primary volume. (b) Composite volume. (d) as of 4:10 pm. (r) Revised. (v) W/E Thursday. (z) Source: LSEG.

NYSE HALF-HOURLY VOLUME

Daily	10/13	10/14	10/15	10/16	10/17
9:30-10:00	122,444	112,667	110,598	106,500	149,753
10:00-10:30	53,848	48,828	48,175	51,058	50,172
10:30-11:00	40,371	47,115	42,876	45,876	44,727
11:00-11:30	37,921	39,111	42,355	47,787	45,236
11:30-12:00	30,146	40,254	44,341	44,352	38,165
12:00-12:30	30,008	35,218	33,730	40,637	31,461
12:30-1:00	27,626	35,987	30,645	45,890	29,940
1:00-1:30	32,113	29,020	42,164	37,859	27,455
1:30-2:00	26,600	29,828	29,744	33,258	27,110
2:00-2:30	28,116	31,424	28,687	45,170	30,012
2:30-3:00	34,429	32,215	30,866	39,845	29,681
3:00-3:30	36,619	41,111	39,615	46,977	39,042
3:30-4:00	555,236	641,043	636,309	640,597	659,288

Selected IPOs

	Ticker	Initial Offer Price	IPO Date	Recent Price	%Chg
Acco	ACCL	4.00	10/17	4.05	1.3%
Smart Logistics Global	SLGB	5.00	10/15	3.45	-31.0%
TechCreate	TCGL	4.00	10/15	4.27	6.7%
Republic Power	RPGL	4.00	10/14	1.58	-60.5%

Investor Sentiment Readings

High bullish readings in the Consensus stock index or in the Market Vane stock index usually are signs of Market tops; low ones, market bottoms.

	Last Week	2 Weeks Ago	3 Weeks Ago
Consensus Index			
Consensus Bullish Sentiment	71%	71%	67%
AAII Index			
Bullish	33.7%	45.9%	42.9%
Bearish	46.1	35.6	39.2
Neutral	20.3	18.5	17.9
Market Vane			
Bullish Consensus	69%	71%	70%
TIM Group Market Sentiment			
Indicator	43.4%	43.2%	48.4%

Sources: Consensus Inc.; American Association of Individual Investors; Market Vane; TIM Group

Arms Index

The Arms index, also known as the short term trading index, is a number derived by dividing one quotient into another quotient. The numerator in the index is the number of advancing stocks divided by the number of declining stocks. As of 3/14/11, the denominator in the index is now the composite volume of advancing stocks divided by the composite volume of declining stocks.

Daily	10/13	10/14	10/15	10/16	10/17
NYSE	.71	.93	1.09	1.07	.95
NYSE American	.33	.58	2.24	.47	2.00
Nasdaq	1.06	.84	.86	.97	.72

New Listings

NYSE

Etsy (ETSY)

NYSE American

TechCreate (TCGL)

Nasdaq

Acco (ACCL)
Aptera Motors (SEV)
OBOOK (OWLS)
Republic Power (RPGL)
Smart Logistics Global (SLGB)

Trading Suspended

NYSE

Aris Water Solutions (ARIS)
Enlightify (ENFY)
MAC Copper (MTAL)
WNS (WNS)

NYSE American

None

Nasdaq

AvidXchange (AVDX)
Bollinger Innovations (BINI)
Carisma Therapeutics (CARM)
Etsy (ETSY)

Name Changes

NYSE

TIC Solutions (TIC), formerly Acuren

Nasdaq

LOBO TECHNOLOGIES (LOBO), formerly LOBO EV TECHNOLOGIES

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Dow Jones U.S. Total Market Industry Groups

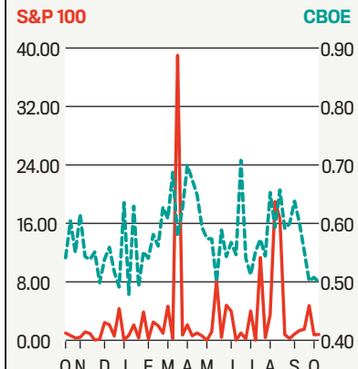
Top 20 Weekly Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Industrial & Office REITs	DJUSIO	108.97	+9.29	9.62	+9.32	[1]	–4.74	[83]	+9.69	[53]	+2.70	114.79	83.10
Marine Transportation	DJUSMT	280.85	+18.41	–66.44	+7.02	[2]	–31.04	[133]	–19.13	[130]	+8.41	428.53	262.44
Automobiles	DJUSAU	1481.31	+84.96	124.20	+6.08	[3]	+84.90	[1]	+9.15	[55]	+23.10	1,587.00	780.26
Trucking	DJUSTK	1410.30	+79.79	–268.95	+6.00	[4]	–18.84	[126]	–16.02	[124]	+4.41	2,052.56	1,262.20
Automobiles & Parts	DJUSAP	1622.10	+90.33	141.39	+5.90	[5]	+78.17	[3]	+9.55	[54]	+21.15	1,720.28	867.38
Gold Mining	DJUSPM	232.19	+11.23	136.33	+5.08	[6]	+69.71	[5]	+142.22	[2]	+34.98	250.08	95.26
Mining	DJUSMG	206.35	+9.72	121.19	+4.94	[7]	+69.78	[4]	+142.33	[1]	+32.93	221.67	84.61
Delivery Svcs	DJUSAF	1030.02	+47.71	–222.39	+4.86	[8]	–21.85	[128]	–17.76	[129]	–5.41	1,372.16	931.92
Clothing & Accessories	DJUSCF	283.14	+12.57	–51.99	+4.65	[9]	+2.26	[64]	–15.51	[123]	+3.40	373.27	231.75
Home Improvement Rtlrs	DJUSHI	854.53	+37.53	–.31	+4.59	[10]	–6.83	[95]	–.04	[88]	+11.21	943.77	723.14
Internet	DJUSNS	6389.39	+276.94	1,444.85	+4.53	[11]	+42.54	[9]	+29.22	[15]	+44.06	6,619.33	3,978.59
Durable Hshld Pdts	DJUSHD	112.53	+4.84	–44.09	+4.50	[12]	–24.04	[131]	–28.15	[133]	–10.48	177.27	97.10
Commercial Vehicles	DJUSHR	5760.47	+238.34	958.11	+4.32	[13]	+17.12	[32]	+19.95	[28]	+24.28	5,848.37	3,985.32
Restaurants & Bars	DJUSRU	3003.44	+110.24	57.41	+3.81	[14]	–.83	[69]	+1.95	[82]	+9.86	3,260.70	2,777.03
Footwear	DJUSFT	1449.87	+52.57	–382.57	+3.76	[15]	–22.93	[129]	–20.88	[131]	–4.93	1,933.48	1,212.27
Apparel Retailers	DJUSRA	1892.20	+67.65	212.47	+3.71	[16]	+16.12	[33]	+12.65	[41]	+26.65	1,907.21	1,499.39
Toys	DJUSTY	2002.78	+68.55	751.26	+3.54	[17]	+79.66	[2]	+60.03	[3]	+30.82	2,060.60	1,118.63
Home Construction	DJUSHB	2541.69	+84.80	184.57	+3.45	[18]	–18.08	[125]	+7.83	[58]	+31.60	3,159.22	1,942.88
Real Estate Inv Trusts	DJUSRI	148.89	+4.97	3.65	+3.45	[19]	–6.29	[92]	+2.51	[79]	+4.99	160.03	131.66
Real Estate	DJUSRE	368.38	+12.08	11.22	+3.39	[20]	–5.04	[87]	+3.14	[77]	+5.87	393.86	323.64

Top 20 Yr Ago Ranked	IG-Sym	Close	Net Change Wkly	Net Change YTD	% Change and Ranking Week	Rank	Yr Ago	Rank	YTD	Rank	3 Yr	52 Week High	52 Week Low
Automobiles	DJUSAU	1481.31	+84.96	124.20	+6.08	[3]	+84.90	[1]	+9.15	[55]	+23.10	1,587.00	780.26
Toys	DJUSTY	2002.78	+68.55	751.26	+3.54	[17]	+79.66	[2]	+60.03	[3]	+30.82	2,060.60	1,118.63
Automobiles & Parts	DJUSAP	1622.10	+90.33	141.39	+5.90	[5]	+78.17	[3]	+9.55	[54]	+21.15	1,720.28	867.38
Mining	DJUSMG	206.35	+9.72	121.19	+4.94	[7]	+69.78	[4]	+142.33	[1]	+32.93	221.67	84.61
Gold Mining	DJUSPM	232.19	+11.23	136.33	+5.08	[6]	+69.71	[5]	+142.22	[2]	+34.98	250.08	95.26
Leisure Goods	DJUSLE	1210.48	+39.53	401.74	+3.38	[21]	+60.03	[6]	+49.68	[5]	+24.65	1,247.85	733.86
Electronic Equipment	DJUSAI	1712.90	+50.43	509.33	+3.03	[25]	+45.14	[7]	+42.32	[7]	+30.27	1,744.40	951.64
Specialty Retailers	DJUSRS	4643.29	–25.39	925.02	–.54	[120]	+44.50	[8]	+24.88	[19]	+33.77	4,902.65	3,313.56
Internet	DJUSNS	6389.39	+276.94	1,444.85	+4.53	[11]	+42.54	[9]	+29.22	[15]	+44.06	6,619.33	3,978.59
Semiconductor	DJUSSC	27590.44	+859.94	7,886.90	+3.22	[24]	+39.75	[10]	+40.03	[8]	+75.87	28,270.92	13,886.65
Heavy Construction	DJUSHV	2200.11	+63.01	617.09	+2.95	[29]	+39.59	[11]	+38.98	[10]	+38.16	2,246.24	1,199.23
Electronic & Electrical Equip	DJUSEE	1191.20	+33.05	314.94	+2.85	[33]	+38.50	[12]	+35.94	[12]	+30.84	1,208.24	676.38
Drug Retailers	DJUSRD	1237.37	+14.62	351.64	+1.20	[77]	+37.27	[13]	+39.70	[9]	+16.80	1,237.37	864.92
Aerospace	DJUSAS	3018.81	+44.79	934.12	+1.51	[67]	+36.48	[14]	+44.81	[6]	+32.94	3,116.98	1,973.22
Electrical Comps & Equip	DJUSEC	1034.18	+27.89	257.53	+2.77	[35]	+35.61	[15]	+33.16	[14]	+32.58	1,054.02	593.31
Recreational Svcs	DJUSRQ	184.83	+.05	27.59	+.03	[113]	+34.30	[16]	+17.54	[32]	+46.53	215.61	119.56
Tobacco	DJUSTB	1101.08	–19.38	247.92	–1.73	[130]	+31.28	[17]	+29.06	[16]	+19.40	1,206.92	829.48
Telecom Equipment	DJUSCT	2651.17	–9.66	481.40	–.36	[119]	+29.37	[18]	+22.19	[22]	+29.72	2,737.25	1,776.57
Software & Computer Svcs	DJUSSV	8451.55	+165.45	1,485.21	+2.00	[53]	+28.87	[19]	+21.32	[23]	+34.44	8,697.58	5,715.46
Technology Hardware & Equip	DJUSTQ	9795.89	+278.46	1,956.98	+2.93	[31]	+28.20	[20]	+24.96	[18]	+47.07	9,991.67	5,573.80

Groups are weighted by capitalization. 52-week highs and lows are based on daily closes. Dec. 31, 1991=100. In the U.S. listings, % vol chg column shows the change from previous 65-day moving average. Volume figures do not reflect extended trading hours.

CBOE Put / Call Ratio vs. S&P 100

Readings in the CBOE equity put-call ratio of 60:100 and in the S&P 100 of 125:100 are considered bullish, for instance. Bearish signals flash when the equity put-call level reaches the vicinity of 30:100 and the index ratio hits 75:100.



Source: CBOE

Foreign Exchange

Country	Foreign Currency in U.S.$ Fri.	Foreign Currency in U.S.$ Last Fri.	U.S. $ in Foreign Currency Fri.	U.S. $ in Foreign Currency Last Fri.
Argentina (Peso)-y	.0007	.0007	1457.4729	1421.0905
Australia (Dollar)	.6495	.6475	1.5396	1.5444
Bahrain (Dinar)	2.6528	2.6522	.3770	.3770
Brazil (Real)	.1848	.1811	5.4101	5.5207
Bulgaria (Lev)	.5965	.5943	1.6764	1.6826
Canada (Dollar)	.7132	.7139	1.4021	1.4008
Chile (Peso)	.001045	.001047	957.28	954.87
China (Renminbi)	.1403	.1406	7.1271	7.1148
Colombia (Peso)	.0002611	.0002550	3829.91	3921.75
Denmark (Krone)	.1560	.1556	6.4087	6.4262
EcuadorUS Dollar	1.0000	1.0000	1.0000	1.0000
Egypt (Pound)-y	.0210	.0210	47.5625	47.5545
Hong Kong (Dollar)	.1287	.1285	7.7689	7.7825
Hungary (Forint)	.002993	.002958	334.14	338.05
Iceland (Krona)	.008216	.008206	121.71	121.86
India (Rupee)	.01136	.01127	88.004	88.757
Indonesia (Rupiah)	.0000603	.0000602	16572	16605
Israel (Shekel)	.3026	.3039	3.3051	3.2902
Japan (Yen)	.006639	.006615	150.63	151.18
Kazakhstan (Tenge)	.001860	.001862	537.59	537.01
Kuwait (Dinar)	3.2701	3.2614	.3058	.3066
Macau (Pataca)	.1248	.1249	8.0151	8.0048
Malaysia (Ringgit)-b	.2366	.2367	4.2260	4.2250
New Zealand (Dollar)	.5727	.5723	1.7461	1.7473
Norway (Krone)	.0993	.0988	10.0673	10.1182
Oman (Rial)	2.5991	2.5990	.3848	.3848
Pakistan (Rupee)	.00356	.00354	281.100	282.283
Philippines (Peso)	.01721	.01716	58.121	58.259
Poland (Zloty)	.2746	.2725	3.6412	3.6693
Qatar (Rial)	.2736	.2746	3.6550	3.6423
Saudi Arabia (Riyal)	.2666	.2666	3.7504	3.7506
Singapore (Dollar)	.7719	.7710	1.2955	1.2970
South Africa (Rand)	.0576	.0571	17.3679	17.4999
South Korea (Won)	.0007034	.0006995	1421.74	1429.54
Sri Lanka (Rupee)	.0033	.0034	303.6200	292.5300
Sweden (Krona)	.1058	.1052	9.4477	9.5059
Switzerland (Franc)	1.2604	1.2514	.7934	.7991
Taiwan (Dollar)	.03264	.03257	30.637	30.702
Thailand (Baht)	.03054	.03059	32.740	32.690
Turkey (New Lira)-d	.0239	.0239	41.9001	41.8469
Ukraine (Hryvnia)	.0239	.0240	41.8500	41.6500
U.K. (Pound)	1.3427	1.3356	.7448	.7487
Euro	1.1654	1.1621	.8580	.8605

Special Drawing Rights (SDR) are based on exchange rates for the U.S., British, and Japanese currencies. Source: International Monetary Fund. a-Russian Central Bank rate. b-government rate. d-rebased as of Jan. 1, 2005. y-floating rate.

Coming Earnings

	Consensus Estimate	Year ago
T		
3M (Q3)	$2.07	$1.98
Danaher (Q3)	1.72	1.71
GE Aerospace (Q3)	1.44	1.15
Intuitive Surgical (Q3)	1.99	1.84
Lockheed Martin (Q3)	6.39	6.84
Nasdaq (Q3)	0.85	0.74
Netflix (Q3)	6.96	5.40
Northrop Grumman (Q3)	6.43	7.00
The Coca Cola Co. (Q3)	0.78	0.77
W		
AT&T (Q3)	0.54	0.60
CME Group (Q3)	2.65	2.68
GE Vernova (Q3)	1.67	-0.16
IBM (Q3)	2.44	2.30
Lam Research (Q1)	1.21	0.86
Tesla (Q3)	0.53	0.72
TH		
Alaska Air (Q3)	1.09	2.25
American Airlines (Q3)	-0.28	0.30
Centerpoint Energy (Q3)	0.43	0.31
Honeywell International (Q3)	2.56	2.58
Intel (Q3)	0.01	-0.46
Norfolk Southern (Q3)	3.20	3.25
PG&E (Q3)	0.41	0.37
SouthWest Airlines (Q3)	-0.04	0.15
Union Pacific (Q3)	2.99	2.75
Valero Energy (Q3)	2.99	1.14
F		
General Dynamics (Q3)	3.69	3.49
Procter & Gamble (Q1)	1.90	1.93

Money Rates

	Latest Week	Prev. Week	Yr Ago
Discount Rate (NY)	4.25	4.25	5.00
Prime Rate (base)	7.25	7.25	8.00
Fed Funds Rate			
Avg effective offer	4.10	4.12	4.83
Avg weekly auction-c	4.10	4.09	4.83
T-Bills Rate			
13 weeks, Coupon Yield	3.937	3.942	4.631
13 weeks, Auction Rate	3.845	3.850	4.515
26 weeks, Coupon Yield	3.807	3.818	4.425
26 weeks, Auction Rate	3.685	3.695	4.270
Avg weekly auction-c	3.86	3.86	4.54
Broker Call Rate	6.00	6.00	6.75
Bankers Acceptances			
1 month	4.03	4.10	4.85
2 months	4.02	4.07	4.75
3 months	3.98	4.05	4.70
6 months	3.92	4.01	4.45
Foreign Prime Rates			
Canada	4.70	4.70	6.45
Germany	2.15	2.15	3.65
Japan	1.88	1.88	1.625
Switzerland	0.50	0.50	1.50
Britain	4.00	4.00	5.00
Other Money Rates			
Bank money market-z	0.53	0.53	0.48
Interest Checking-z	0.04	0.04	0.06
6-Month Certif-z	1.85	1.86	1.79
12-Month Certif-z	1.89	1.89	1.87
30 Month Accounts-z	1.36	1.40	1.27
5-Year Certificates-z	1.66	1.66	1.36
U.S. Savings EE Bonds:			
Long-Term (5yrs+)	**2.70**	**2.70**	**2.70**

c-Annualized yields, adjusted for constant maturity, reported by the Federal Reserve on a weekly average basis. Sources: Tullett Prebon information, Ltd. Factset. z-Bankrate.com.

Delta Market Sentiment Indicator

The Delta MSI measures the position of a representative set of stocks relative to an intermediate-term moving average crossover (MAC) point. When greater than 50% of the stocks are above this MAC point, the market is bullish. When the indicator is below 50%, the market is bearish and risk is elevated. Manager uses discretion on asset allocation when MSI is at 50% +/- 3%.

Bullish

Current Sentiment

50.1%

Last Week

60.4%

2 Weeks ago

60.0%

3 Weeks ago

Current Market Exposure: 100% Equities, 0% Bonds, 0% Hedged Equity, 0% Cash

Source: Delta Investment Management
www.deltaim.com, (415) 249-6337

NOTICE TO READERS: Due to the government shutdown, some data will not be published in the table below.

Pulse of the Economy

Only includes new reports. Economic Growth and Investment	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
No Activity for this Week					
Production					
Electric power, (mil. kw hrs) (EEI)	Oct 11	77,390	80,972	73,640	5.09
Petroleum, related capacity, %	Oct 10	85.7	92.4	87.7	–2.28
Rotary rigs running, U.S. & Can., (Hughes)	Oct 17	746	740	802	–6.98
Steel, (thous. tons)	Oct 11	1,722	1,749	1,620	6.30
Steel, rated capacity, % (AISI)	Oct 11	76.0	77.2	72.9	4.25
Consumption and Distribution					
Instinet Research Redbook Avg. (monthly %)	Oct 11	0.10	0.76	0.16	....
Baltic Dry Index	Oct 17	2,069	1,923	1,576	31.28
Logistics Managers Index	Sept	57.4	59.3	58.6	–2.05
Inventories					
Domestic crude oil, (thous. bbls) Comm. (Excl. Lease Stck)	Oct 10	423,785	420,261	420,550	0.77
Gasoline, (thous. bbls)	Oct 10	218,826	219,093	212,697	2.88

	Latest Date	Latest Data	Preceding Period	Year Ago	YroYr % Chg
Orders					
No Activity for this Week					
Trade					
No Activity for this Week					
Inflation					
ECRI Industrial Price Index f	Oct 17	111.89	114.72	115.01	–2.71
Employment					
Small Business Optimism Index	Sept	98.8	100.8	91.5	7.98
Construction					
No Activity for this Week					
Other Indicators					
Citi Research Panic–Euphoria Reading	Oct 17	0.71	0.70	0.33	....

a-1997 equals 100. b-1982-84 equals 100. c-1982 equals 100. f-1996 equals 100. h-benchmark revision, 2016 equals 100. r-Revised.

Consensus Estimate

Day		Consensus Est	Last Period
M	September Leading Indicators	-0.20%	-0.50%
TH	September Existing Home Sales	4,043,000	4,000,000
F	September CPI	0.40%	0.40%
	October Michigan Sentiment	50.1	55.0
	September New Home Sales	700,000	800,000

Unless otherwise indicated, times are Eastern. a-Advanced; f-Final; p-Preliminary; r-Revised Source: FactSet

For more information about coming economic reports - and what they mean - go to Barron's free Economic Calendar at www.barrons.com

American Debt and Deficits

	Latest Report	Preceding Report	Year Ago Report	Yr over Yr % Chg
Federal Budget Deficit (bil. $)-a	1,510FY'27	1,547FY'26	1,781FY'25	....
Budget Surplus/Deficit (bil. $)-b, September	+197.95	–344.79	+80.29	146.54
Trade Deficit (bil. $, sa)-c, July	–78.31	r-59.09	–78.64	-0.42
Treasury Gross Public Debt. (bil. $)-d	37,942.6	37,863.8	35,743.5	6.15
Treasury Statutory Debt Limit (bil. $)-d	41,104.0	36,104.0	*	....
Consumer Installment Debt (bil. $)-e, August	5,061.2	5,060.1	5,096.9	-0.70

Sources: a-Office of Management and Budget, b-Monthly Treasury Statement, c-Monthly Commerce Dept. Report, d-Daily Treasury Statement, e-Monthly Federal Reserve Release.

Adjustable Mortgage Rates

	Oct 17	Oct 10	Yr. Ago	YOY % Chg
1 Year Treas Bills	3.65	3.64	4.22	-13.51
2 Year Treas Notes	3.57	3.58	3.98	-10.30
3 Year Treas Notes	3.58	3.59	3.87	-7.49
5 Year Treas Notes	3.71	3.71	3.88	-4.38
10 Year Treas Notes	4.13	4.13	4.06	1.72
20 Year Treas Bds	4.68	4.69	4.41	6.12
FHFA PMMS+ Sept	6.71	6.71	6.88	-2.47

Fed annualized yields adjusted for constant maturity.

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DATA **MARKET LABORATORY** BARRONS.COM/DATA

Barron's Gold Mining Index

12-Month High	12-Month Low		10/16	10/9	Year Ago	Week % Chg.
1850.15	904.59	Gold mining	1850.15	1694.11	1071.48	+9.21

Gold & Silver Prices

DJ Energy	10/17	10/10	Year Ago
Gold, troy ounce front month futures price	4189.90	3975.90	2713.70
Silver, troy ounce	49.86	46.94	33.03

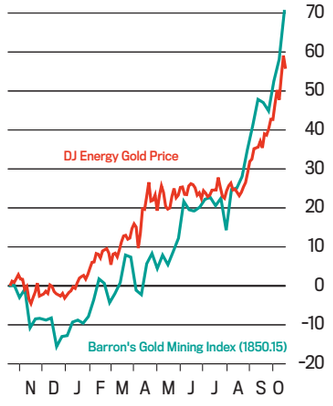
Base for pricing gold and silver contents of shipments and for making refining settlement.

Coins	Price	Premium $	Premium %
Krugerrand	4395.64	169.06	4.00
Maple Leaf	4437.91	211.33	5.00
Mexican Peso	5103.99	8.00	0.16
Austria Crown	4145.89	3.00	0.07
Austria Phil	4437.91	211.33	5.00
U.S. Eagles	4437.91	211.33	5.00

Premium is the amount over the value of the gold content in the coin. Source Manfra, Tordella & Brookes, Inc. Bullion spot gold price 4226.58

Gold Performance

No Peace Dividend: Despite a Gaza peace deal, gold jumped 5.4% to $4,190 an ounce.



Weekly Bond Statistics

New Offerings, (mil $) (v)	Last Week	Prev. Week	Yr Ago
Corporate (z)	1,405	r17,215	31,635
Municipal (z)	5,488	r14,208	16,222
Best Grade Bonds-y			
(Barron's index of 10 high-grade corporate bonds.)	4.25	4.28	3.62
Interm-Grade Bonds-y			
(Barron's index of 10 medium-grade corporate bonds.)	4.95	4.94	4.47
Confidence Index			
(High-grade index divided by intermediate-grade index; decline in latter vs. former generally indicates rising confidence, pointing to higher stocks.)	86.0	86.6	81.0
Other Confidence Indicators:			
Bloomberg Barclays US Long Treasury☆			
(This index measures the performance of fixed-rate, nominal US Treasuries with at least 10 years to maturity. Jan. 1, 1973=100.)	3286.78	3266.83	3208.12
Bloomberg Barclays US Credit			
(This index includes all publicly issued, fixed-rate, non-convertible, investment-grade, dollar-denominated, SEC-registered corporate debt.)	3384.60	3351.01	3187.69
Bond Buyer 20 Bond Index			
(Index of yields of 20 general obligation municipal bonds.)	4.78	4.83	3.92
Bond Buyer Municipal Bond Index			
(Index of 40 actively-traded tax-exempt bonds; component issues are changed regularly to keep the index a current picture of the market. Source: The Bond Buyer	4.55	4.63	4.26
Stock/Bond Yield Gap-s			
(Difference between yield on highest-grade corporate bonds and yield on stocks on the DJIA.)	-2.64	-2.65	-1.89
Yield on DJ Equal Weight US Corp Bond Idx:			
Corp Bonds, (y)	4.85	4.92	5.08

y-Week ended Thursday. y-Yield to maturity, week ended Thursday. z-Source: LSEG.☆Barclays T-Bond Index discontinued by firm.

Dividend Payment Boosts

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Increase	Record Date	Ex-Div Date	Payment Date
Agree Realty-ADC (NYSE)	4.1	M	.262	.256	2.3%	10-31	10-31	11-14
America Movil ADR-AMX (NYSE)	2.3	S	.281097	.277037	1.5	11-07	11-07	11-17
AO Smith-AOS (NYSE)	2.0	Q	.36	.34	5.9	10-31	10-31	11-17
Banner-BANR (Nasdaq)	3.2	Q	.50	.48	4.2	11-04	11-04	11-14
Citizens Financial Group-CFG (NYSE)	3.4	Q	.46	.42	9.5	10-29	10-29	11-12
Corp. Inmob Vesta ADR-VTMX (NYSE)	2.6	Q	.20254	.200936	0.8	10-14	10-14	10-22
Diageo ADR-DEO (NYSE)	4.2	S	2.5192	1.62	55.5	10-17	10-17	12-04
EQT-EQT (NYSE)	1.2	Q	.165	.1575	4.8	11-05	11-05	12-01
IDACORP-IDA (NYSE)	2.5	Q	.88	.86	2.3	11-05	11-05	12-01
Liberty Energy-LBRT (NYSE)	2.4	Q	.09	.08	12.5	12-04	12-04	12-18
Lincoln Electric-LECO (Nasdaq)	1.3	Q	.79	.75	5.3	12-31	12-31	1-15
Matador Resources-MTDR (NYSE)	2.9	Q	.375	.3125	20.0	11-10	11-10	12-05
Mesa Royalty Trust-MTR (NYSE)	4.0	M	.018351	.001723	965.1	10-31	10-31	1-30
Mesabi Trust-MSB (NYSE)	22.5	Q	.34	.12	183.3	10-30	10-30	11-20
Minerals Technologies-MTX (NYSE)	0.7	Q	.12	.11	9.1	10-30	10-30	12-04
Penske Automotive-PAG (NYSE)	3.1	Q	1.38	1.32	4.5	11-14	11-14	12-02

Dividend Payment Reductions

Company Name-Ticker Symbol (Exchange)	Adjusted Yield	Period	To	From	% Decrease	Record Date	Ex-Div Date	Payment Date
Gladstone Capital-GLAD (Nasdaq)	10.4	M	.15	.165	-9.1%	10-24	10-24	10-31

Quarterly Earnings: Dow Jones Utility Average

This table lists the latest reported diluted quarterly earnings of the Dow Jones Utility Average component stocks based on generally accepted accounting principles. The total is then adjusted by the Dow Divisor in effect at the end of the quarter.

Company (Symbol)	2025 June	2025 Mar.	2024 Dec.	2024 Sep.	2024 June
Vistra (VST)	.45	– .93	2.38	5.25	a
Am El Pwr (AEP)	2.29	1.50	1.25	1.80	.64
Amer Watr Wks (AWK)	1.48	1.05	1.22	1.80	1.42
Atmos Energy (ATO)	1.16	3.03	2.23	.86	1.08
Cons Ed (ED)	.68	2.26	.89	1.70	.58
DominEnergy (D)	.88	.75	.15	1.12	.65
Duke En (DUK)	1.25	1.76	1.54	1.60	1.13
Edis Intl (EIX)	.89	3.73	.88	1.33	1.14
Exelon(EXC)	.39	.90	.64	.70	.45
FirstEnergy(FE)	.46	.62	.45	.73	.08
NextEra En (NEE)	.98	.40	.58	.90	.79
Xcel (XEL)	.75	.84	.81	1.21	.54
PubSvcEn (PEG)	1.17	1.18	.75	1.04	.87
Sempra Energy (SRE)	.71	1.39	1.04	1.00	1.12
Southn Co (SO)	.80	1.21	.49	1.40	1.10
Total Earnings	14.34	19.69	15.30	22.44	11.86
DJUA Divisor	1.31844753190630	1.31844753190630	1.31844753190630	1.19780346554510	1.19780346554510
DJUA Average	1054.45	1024.05	982.74	1060.00	906.67
DJUA Qtr. Earn	10.88	14.93	11.60	18.73	9.90
DJUA 4-Qtr. Earn	56.14	55.17	42.83	53.07	46.23
DJUA P/E Ratio	18.78	18.56	22.94	19.97	19.61

a - AES replaced by Vistra.

Top 5 Insider Purchases by Company in 2025

Company	Sym	Number of Insiders	Number of Shares	$ Value	Avg. Price
Townebank	TOWN	39	32,540	1,130,965	$34.76
Cstsouth	COSO	24	328,350	7,059,525	$21.50
Smithfield Foods	SFD	24	202,719	4,165,702	$20.55
Hudson Pacific Properties	HPP	14	1,150,217	2,564,984	$2.23
Matador Resources	MTDR	14	25,950	1,221,455	$47.07
Top 5 Insider Sales by Company in 2025					
Carvana	CVNA	54	2,170,214	682,791,584	$314.62
Doordash	DASH	51	1,404,888	308,303,549	$219.45
Datadog	DDOG	48	2,681,218	333,012,732	$124.20
Airbnb	ABNB	47	4,687,956	604,995,052	$129.05
Samsara	IOT	38	4,910,246	208,209,660	$42.40

Federal Reserve Data Bank

One week ended Oct 15:

Member Bank Reserve Chgs. (Mil. $)	Latest Week	Prev. Week Change	Year Ago Change
U.S. Gov't securities:			
Bought outright	6,285,096	+208	-361,864
Federal agency secur:			
Bought outright	2,347	....	....
Reserve bank credit:			
Primary Credit	6,082	+460	+4,545
Secondary Credit	....	-4	....
Seasonal Credit	46	+1	-18
Float	-320	-18	+30
Other F.R. Assets	41,459	+3,258	-1,154
Total Fed Credit #	6,545,524	+5,318	-457,397
Gold stock	11,041	....	....
SDR Certif. Accounts	15,200	....	+5,000
Treas. Curr. Outst.	52,724	+14	+257
Total	6,643,803	+5,074	-451,200
Currency in circ	2,418,275	+4,240	+60,611
Treas. Cash Hldgs	347	-4	+23
Treas. Fed Deposits	809,593	+2,165	+17,801
Foreign Fed Deposits	9,441	+7	-242
Other Fed Deposits	219,520	-2,558	+64,657
Other FR liab/cap	-188,404	+2,765	-38,111
Total factors	3,624,775	-15,483	-260,351
Reserves F.R. banks	3,019,028	+20,557	-190,849
Fgn hold U.S. debt	3,069,569	-36,611	-249,654

Reserve Aggr (Mil. $) Month Ended Aug:	Latest Month	Prev. Month	Month % Chg.	Year Ago
Total Reserves:	3,281,900	3,340,300	-1.75	3,321,100
Nonborrowed Res	3,275,500	3,333,000	-1.73	3,215,400
Borrowed Reserves	6,368	7,288	-12.62	105,679
Monetary Base	5,686,400	5,740,300	-0.94	5,669,700

Stock Splits/Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
Nova Minerals ADR-NVA (NCM)	5-for-1	10-27	10-28	10-28

Special Dividends

Company Name-Ticker Symbol (Exchange)	Amount	Record Date	Ex-Div Date	Pay Date
Winmark-WINA (Nasdaq)	10.00	11-12	11-12	12-01

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE

Tuesday (October 21)
Carpenter Technology .20
Costamare .115
Dell Technologies Cl C .525

Wednesday (October 22)
Antero Midstream .225
Clorox 1.24
Lowe's 1.20

Thursday (October 23)
Aptargroup .48
Argan .50
Banco Sant Brasil ADR .098
CVS Health .665
Thor Industries .52

Friday (October 24)
Albertsons .15
Pentair .25
Signet Jewelers .32
TXNM Energy .407
Unum Group .46

Saturday (October 25)
NONE

Sunday (October 26)
NONE

Monday (October 27)
Knot Offshore Partners .026
Royal Bank of Canada 1.107
Townsquare Media Cl A .20

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NASDAQ

Tuesday (October 21)
NONE

Wednesday (October 22)
APA .25

Thursday (October 23)
NONE

Friday (October 24)
Coca-Cola Consolidated .25
Concentrix .36
Friedman Industries .04
GE HealthCare Techs .035

Saturday (October 25)
NONE

Sunday (October 26)
NONE

Monday (October 27)
NONE

Distributions & Offerings

Secondary Distributions of common stocks

Company	Shares Offered	Offer Price	Deal Value USD
Aclarion	64,000	$8.36	$535,040
Aqua Metals	205,213	$11.34	$2,327,115
ASP Isotopes	17,167,380	$12.25	$210,300,405
Dragonfly Energy Holdings	36,000,000	$1.35	$48,600,000
EyePoint Pharmaceuticals	11,000,000	$12.00	$132,000,000
NioCorp Developments Ltd	10,152,175	$9.34	$94,821,315
Nova Lifestyle	3,708,500	$3.78	$14,018,130
Sadot Group	103,577	$5.20	$538,600
Spyre Therapeutics	14,864,865	$18.50	$275,000,003

Source: LSEG Data & Analytics

Barron's 50-Stock Average

This index is a weighted average of 50 leading issues. Useful in security valuation. Source: Barron's Stats

	Oct 16 2025	Oct 9 2025	Oct 2024	Yr-to-Yr % Chg
S&P 500 Index	6629.07	6735.11	5782.83	14.63
Barron's 50 Index	15127.51	15281.61	14370	5.27
Projected quarterly earn	162.41	163.53	137.16	18.41
Annualized projected earn	649.64	654.13	548.64	18.41
Annualized projected P/E	23.29	23.36	26.29	–11.44
Five-year average earn	581.91	582.36	521.2	11.64
Five-year average P/E	26.00	26.24	27.57	–5.70
Year-end earn	599.23	601.47	627.4	–4.50
Year-end P/E	25.24	25.41	22.90	10.23
Year-end earns yield, %	3.96	3.94	4.4	–9.29
Best grade bond yields, %	4.25	4.28	3.6	17.92
Bond yields/stock ylds, %	1.07	1.09	0.83	29.98
Actual year-end divs	275.90	275.90	261.78	5.40
Actual yr-end divs yld, %	1.82	1.81	1.82	0.11

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE

Monday (October 20)
Harmony Gold Mining ADR .071
Philip Morris Intl 1.47
Quest Diagnostics .80
Steelcase .10
Tuya ADR .054

Tuesday (October 21)
Dollar General .59
Helios Technologies .09
Ingredion .82
Toro Co .38

Wednesday (October 22)
Agilent Technologies .248

Thursday (October 23)
John Wiley & Sons A .355
John Wiley & Sons B .355
New York Times .18
Oracle .50
Simpson Manufacturing .29
Wabash National .08

Friday (October 24)
Advance Auto Parts .25
American Financial Group .88
CTS Corp .04
IDEX .71
Sysco .54
Toll Brothers .25

Saturday (October 25)
NONE

Sunday (October 26)
NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NASDAQ

Monday (October 20)
Preformed Line Products .20
Riverview Bancorp .02
Shoe Carnival .15
Xcel Energy .57

Tuesday (October 21)
Bank OZK .45
Erie Indemnity Cl A 1.365
Micron Technology .115
Preferred Bank LA .75
Upbound Group .39
Utd Security Bancshares .12

Wednesday (October 22)
Andersons .195
Cisco Systems .41
Comcast Cl A .33
Gentex .12
InterDigital .70
Magic Software Ents .296
NetApp .52
Werner Enterprises .14

Thursday (October 23)
Kanzhun ADR .148
Village Super Market A .25

Friday (October 24)
Dime Community Bncshrs .25
Johnson Outdoors Cl A .33
NewtekOne .19
Science Applications .37

Saturday (October 25)
First Bancorp NC .23

Sunday (October 26)
NONE

Week's Ex-Dividend Dates

This list includes payouts on common stocks.

NYSE American

Tuesday (October 21)
Riley Exploration Permn .40

Wednesday (October 22)
NONE

Thursday (October 23)
NONE

Friday (October 24)
Zedge Cl B .016

Saturday (October 25)
NONE

Sunday (October 26)
NONE

Monday (October 27)
NONE

Week's Dividend Payment

This list includes payouts on common stocks.

NYSE American

Monday (October 20)
NONE

Tuesday (October 21)
NONE

Wednesday (October 22)
NONE

Thursday (October 23)
Acme United .16

Friday (October 24)
NONE

Saturday (October 25)
NONE

Sunday (October 26)
NONE

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Week's New Highs and Lows

NYSE

230	136
New Highs	New Lows

Nasdaq

564	296
New Highs	New Lows

NYSE American

52	16
New Highs	New Lows

Only includes COMMON and REIT stocks

NYSE American

NEW HIGHS

AmerGold&Silver
ArisMining
ArmataPharm
AvalonHoldings
AvinoSilver
B2Gold
CaledoniaMining
CentrusEnergy
ContangoOre
DakotaGold
DenisonMines
EnergyFuels
EquinoxGold
FuryGoldMines
GalianoGold
GoldResource
IdahoStratRscs
IntegraResources
IntlTowerHill
IvanhoeElectric
LegatoMergerII
LineageCell
MetallaRoyalty
NewFoundGold
NewPacificMetals
NorthernDynasty
NovaGoldRscs
OrlaMining
PicardMedical
RetractableTechs
SilvercorpMetals
StandardLithium
TRX Gold
Tecogen
TrilogyMetals
TrioTech
US Antimony
Ur-Energy
UraniumEner
VizslaSilver
WesternCopper
WestwaterRscs
XtantMedical

NEW LOWS

AmSharedHosp
BattalionOil
CanFiteBiopharm
CPI Aero
EmpirePetrol
HyperscaleData
InnSuitesHosp
KNOREX
LogisticProp
MaiaBiotech
Northann
PowerREIT
Vantage

Nasdaq

NEW HIGHS

17Educ&Tech
4D Molecular
Abivax
AboveFood
Acco
AdaptiveBiotech
AdvEnergyInds
AdvMicroDevices
AEP
Agric&NatSolnsA
AimeiHlthTech
AirSculptTech
Alico
AlliantEnergy
Allient
AlmontyIndustries
AlnylamPharm
Alphabet A
Alphabet C
Amarin
AmerBatteryTech
AmericanRscs
AmerSupercond
AmylyxPharm
AnfieldEnergy
ApollomicsA
AppliedDigital
ApplMaterials
ApyxMedical
AquaMetals
AquestiveTherap
ArchimedesII
ArcutisBiotherap
argenx
ArrayTech
ArrowheadPharm
Arteris
ArtiusIIAcqn
ASP Isotopes
AssemblyBiosci
AST Space
Astronics
ATAI Life
AuraMinerals
AustralianOilseeds
AveannaHealth
AxiomIntelIA
BallardPower
BankFirst
BelFuse A
BelFuse B
BeliteBio
BioHarvestSci
BitdeerTech
Bitfarms
Blackboxstocks
BlackDiamond
BlackHawkAcqn
BlackHawkAcqn
BleichroederI A
BowmanConsult
BridgeBioPharma
BrightSpring
BRP
Cadiz
Camtek
CanadianSolar
CantorEqPtrsII
CantorEqPtrsIV A
CartesianIII A
CaseysGenStores
Cellectis
CelsiusHldg
CenturionAcqnA
CenturyAluminum
ChinaNaturalRscs
ChurchillCapX
CipherMining
CleanSpark
CLPS
CodaOctopus
CogentBio
CohenCircleII A
ColumbusAcqn
CompassPath
CompassTherap
ConsldWater
ConstellationEner
CoreScientific
CPS Tech
CraneHarborAcqn
CriticalMetals
Cryoport
Cytokinetics
CytomXTherap
D.BoralARC I A
DBV Tech
DigiPowerX
DiscMedicine
dLocal
DoorDash
DT CloudStar
DTCloudAcqn
DuneAcqnII
eGain
ElectraBatteryMtls
Electrovaya
ElevraLithium
EnlightRenewableEn
EnsignGroup
EnteraBio
EnteroTherapeutics
EosEnergy
Ericsson
EstrellaImmuno
Evergy
Exagen
Ezcorp
Ferroglobe
Ferrovial
FifthEraAcqnI
FirstCash
FirstSolar
FlagShipAcqn
Flex
Fossil
FrequencyElec
FTC Solar
FulcrumTherap
Genmab
GeospaceTech
GesherAcqnII
GigCapital7A
GilatSatellite
GileadSciences
GlobaTerraA
GP-ActIIIAcqnA
GRAIL
GuardantHealth
HalladorEnergy
HarborOneBncp
HCMIIAcqn
HCMIIIAcqn
Heidrick&Strug
HighviewMerger
Hut8
HycroftMining
Hyperfine
I-Mab
Immatics
Immunome
Incyte
indieSemicon
IndigoAcqn
Indivior
InsightMolecular
Insmed
InterDigital
InterGroup
IonisPharm
IperionX
IREN
IZEA
KochavDefense
Kopin
KymeraTherap
Legence
LigandPharm
Lightbridge
LightpathTech
LightWaveA
LightwaveLogic
LiqTechIntl
MarathonBancorp
MaxsMaking
MaywoodAcqnA
MazeTherap
Merus
MicronTech
Microvast
MindMed
MineralysTherap
MonolithicPower
MonsterBev
Nanobiotix
NanoNuclearEner
Natera
NavitasSemi
NektarTherap
Nephros
NewAmstPharma
NewHorizAircraft
Nextracker
NioCorpDevts
nLIGHT
Nova
NovaMinerals
OakWoodsAcqnA
OdysseyMarine
OpenText
OpticalCable
OptimizeRx
OriginInvtI
OSI Systems
Ouster
OxleyBridgeAcqn
PalvellaTherap
PantagesCapAcqn
PelicanAcqn
Peraso
PerformantHlthcr
PerpetuaRscs
Personalis
PinnacleFood
PioneerAcqnIA
PlumAcqnIVA
PoetTech
PolarPower
Potbelly
PraxisPrecision
PreformedLine
Prenetics
PriceSmart
Primech
PTC Therap
RamacoRscsA
RamacoRscsB
RangeCapAcqn
RealAssetAcqnA
REGENXBIO
Regis
RekorSystems
RFAcqnII
RhythmPharm
RigettiComp
RisingDragon
RocketLab
RoivantSciences
RomanDBDR II
RoyalGold
RoyaltyMgmt
rYojbaba
Sandisk
Schmid
SellasLifeSci
SenecaFoods A
SenecaFoods B
SenseiBiotherap
ShoalsTech
SifyTech
SionnaTherap
SizzleAcqnII
SolariusCapA
SolidPower
Soluna
SpringValleyII A
SpringValleyIII
SSR Mining
StokeTherap
Sunrun
Symbotic
Take-TwoSftwr
TangoTherap
TarsusPharm
TayshaGene
TeraWulf
TernsPharm
TerraInnovatum
TheBancorp
TMCthemetals
Toyo
TranslationalDev
TreviTherap
TwinDisc
uniQure
UraniumRoyalty
USARareEarth
VendomeAcqnI
VentyxBiosciences
Veritone
ViaSat
ViaviSolutions
VinciCompass
VirnetX
VoxRoyalty
WhiteFiber
WillowLaneA
XcelEnergy
XerisBiopharma
Zscaler
Zymeworks

NEW LOWS

22ndCentury
3ENtwkTech
Acco
Aditxt
Adobe
AdvFlowerCap
AethlonMedical
AiRWA
Akanda
AlphaVestAcqn
ALT5Sigma
AmberIntl
AmerCarMart
AmericanRebel
Amerisafe
AmOutdoorBrands
Anterix
ApogeeEnt
Armlogi
ArteloBiosci
Astrotech
Auddia
AutoziInternet
BaiyaIntl
BaldwinInsurance
BeyondMeat
BigTreeCloud
BioCryst
BioMarinPharm
Bluemount
BridgelineDigital
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CasellaWaste
CassInfoSys
CDT Equity
Cenntro
CentralGarden
CentralGardenA
CERoTherap
Chagee
CharterComms
ChicagoAtlRealEst
ChimeFinl
Classover
CocrystalPharma
CognizantTech
Comcast A
CommerceBcshrs
Copart
Corvel
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CuranexPharm
DarkIris
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MisterCarWash
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Payoneer
PingAnBiomed
Playtika
Portillo's
PrairieOperating
Pro-Dex
ProceptBio
Qfin
QuestResource
QuinStreet
RealBrokerage
ResourcesConnect
ReToEco-Solutions
RevelationBio
Sadot
Safe&Green
SafetyInsurance
SaverOne2014
SBA Comm
ScageFuture
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SCWorx
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SiloPharma
SKK
SMX
SolStrategies
Sonder
SproutSocial
SunCarTechA
Synchronoss
Taoping
Teads
TechTarget
TEN Holdings
Ten-League
TianciIntl
TianRuixiang
Tiptree
TonStrategy
TruGolf
TurnTherap
TvardiTherap
Uni-Fuels
UnitedGuardian
Uniti
UnivLogistics
UTime
Uxin
VCIGlobal
VeriskAnalytics
VircoMfg
Vivakor
VividSeats
VSeeHealth
Vyome
WD-40
WebusIntl
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ChoiceHotels
ClearwaterPaper
ColgatePalm
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WestlakeChemPtrs
Weyerhaeuser
Whirlpool
WyndhamHtls

U.S. Treasury Bills

Maturity	Bid	Asked	Wkly Chg.	Ask Yld.
October 21	4.04	4.03	0.02	4.08
October 23	4.06	4.05	0.04	4.11
October 28	4.06	4.05	0.03	4.11
October 30	4.06	4.05	0.02	4.11
November 04	4.02	4.01	....	4.07
November 06	4.00	3.99	-0.01	4.05
November 12	3.99	3.98	-0.04	4.05
November 13	3.99	3.98	....	4.05
November 18	3.99	3.98	....	4.05
November 20	3.99	3.98	-0.01	4.05
November 25	3.98	3.97	....	4.04
November 28	4.00	3.99	0.02	4.06
December 02	3.96	3.95	....	4.02
December 04	3.97	3.96	0.04	4.03
December 09	3.96	3.95	....	4.02
December 11	3.93	3.92	0.03	3.99
December 16	3.93	3.92	0.07	3.99
December 18	3.88	3.87	....	3.95
December 23	3.87	3.86	....	3.94
December 26	3.88	3.87	0.01	3.95
December 30	3.86	3.85	-0.01	3.93
January 02	3.86	3.85	....	3.93
January 06	3.84	3.83	....	3.92
January 08	3.84	3.83	-0.02	3.92
January 13	3.81	3.80	....	3.88
January 15	3.85	3.84	0.03	3.93
January 20	3.79	3.78	-0.02	3.87
January 22	3.81	3.80	0.02	3.89
January 27	3.80	3.79	-0.02	3.88
January 29	3.79	3.78	0.02	3.87
February 03	3.80	3.79	....	3.88
February 05	3.77	3.76	0.01	3.86
February 10	3.79	3.78	....	3.88
February 12	3.76	3.75	0.01	3.85
February 17	3.79	3.78	....	3.88
February 19	3.75	3.74	0.02	3.84
February 26	3.71	3.70	-0.02	3.80
March 05	3.71	3.70	-0.02	3.80
March 12	3.70	3.69	-0.02	3.79
March 19	3.70	3.69	-0.02	3.79
March 26	3.69	3.68	-0.02	3.79
Apr 02 '26	3.69	3.68	-0.02	3.80
Apr 09 '26	3.69	3.68	-0.02	3.80
Apr 16 '26	3.69	3.68	-0.01	3.80
May 14 '26	3.53	3.52	-0.04	3.61
Jun 11 '26	3.53	3.52	-0.01	3.61
Jul 09 '26	3.48	3.47	-0.02	3.58
Aug 06 '26	3.47	3.46	-0.04	3.57
Sep 03 '26	3.44	3.43	-0.04	3.55
Oct 01 '26	3.43	3.42	-0.05	3.55

Conference Call Calendar

Company	Date	Time	Earnings-Related Period
3M Co	October 21	9:00AM	Q3
Allegion PLC	October 23	8:00AM	Q3
Amphenol	October 22	1:00PM	Q3
AT&T	October 22	8:30AM	Q3
Avery Dennison	October 22	11:00AM	Q3
Baker Hughes Co	October 24	9:30AM	Q3
Blackstone	October 23	9:00AM	Q3
Boston Scientific	October 22	8:00AM	Q3
Capital One Financial	October 21	5:00PM	Q3
CBRE Group	October 23	8:30AM	Q3
CenterPoint Energy	October 23	8:00AM	Q3
CME Group	October 22	8:30AM	Q3
Coca-Cola Co	October 21	8:30AM	Q3
Crown Castle	October 22	4:30PM	Q3
Danaher	October 21	8:00AM	Q3
Deckers Outdoor	October 23	4:30PM	Q2
Digital Realty Trust	October 23	5:00PM	Q3
Dover	October 23	9:30AM	Q3
Dow	October 23	8:00AM	Q3
Elevance Health	October 21	8:30AM	Q3
EQT	October 22	10:00AM	Q3
Equifax	October 21	8:30AM	Q3
Ford Motor Co	October 23	5:00PM	Q3
GE Vernova	October 22	7:30AM	Q3
General Dynamics	October 24	9:00AM	Q3
General Electric Co	October 21	7:30AM	Q3
General Motors Co	October 21	8:30AM	Q3
Genuine Parts Co	October 21	8:30AM	Q3
Halliburton Co	October 21	9:00AM	Q3
Hasbro	October 23	8:30AM	Q3
HCA Healthcare	October 24	10:00AM	Q3
Healthpeak Properties	October 24	10:00AM	Q3
Hilton Worldwide	October 22	9:00AM	Q3
Honeywell International	October 23	8:30AM	Q3
Illinois Tool Works	October 24	10:00AM	Q3
Intel	October 23	5:00PM	Q3
International Business Machines	October 22	5:00PM	Q3
Intuitive Surgical	October 21	4:30PM	Q3
Kinder Morgan	October 22	4:30PM	Q3
Lam Research	October 22	5:00PM	Q1
Las Vegas Sands	October 22	4:30PM	Q3
Lennox International	October 22	9:30AM	Q3
Lockheed Martin	October 21	11:00AM	Q3
Mohawk Industries	October 24	11:00AM	Q3
Molina Healthcare	October 23	8:00AM	Q3
Moody's	October 22	9:00AM	Q3
Nasdaq	October 21	8:00AM	Q3
Newmont Corporation	October 23	5:30PM	Q3
Norfolk Southern	October 23	4:30PM	Q3
Northern Trust	October 22	9:00AM	Q3
Northrop Grumman	October 21	9:30AM	Q3
O'Reilly Automotive	October 23	11:00AM	Q3
Omnicom Group	October 21	4:30PM	Q3
Paccar	October 21	12:00PM	Q3
Pentair PLC	October 21	9:00AM	Q3
PG&E	October 23	11:00AM	Q3
Philip Morris International	October 21	9:00AM	Q3
Pool	October 23	11:00AM	Q3
Procter & Gamble Co	October 24	8:30AM	Q1
Pultegroup	October 21	8:30AM	Q3
Quest Diagnostics	October 21	8:30AM	Q3
Raymond James Financial	October 22	5:00PM	Q4
Roper Technologies	October 23	8:00AM	Q3
Rtx	October 21	8:30AM	Q3
Teledyne Technologies	October 22	11:00AM	Q3
Texas Instruments	October 21	4:30PM	Q3
Textron	October 23	8:00AM	Q3
Thermo Fisher Scientific	October 22	8:30AM	Q3
Tractor Supply Co	October 23	10:00AM	Q3
Union Pacific	October 23	8:45AM	Q3
Valero Energy	October 23	10:00AM	Q3
VeriSign,	October 23	4:30PM	Q3
W R Berkley	October 20	5:00PM	Q3
West Pharmaceutical Services	October 23	8:00AM	Q3
Westinghouse Air Brake Technologies	October 22	8:30AM	Q3

Source: LSEG

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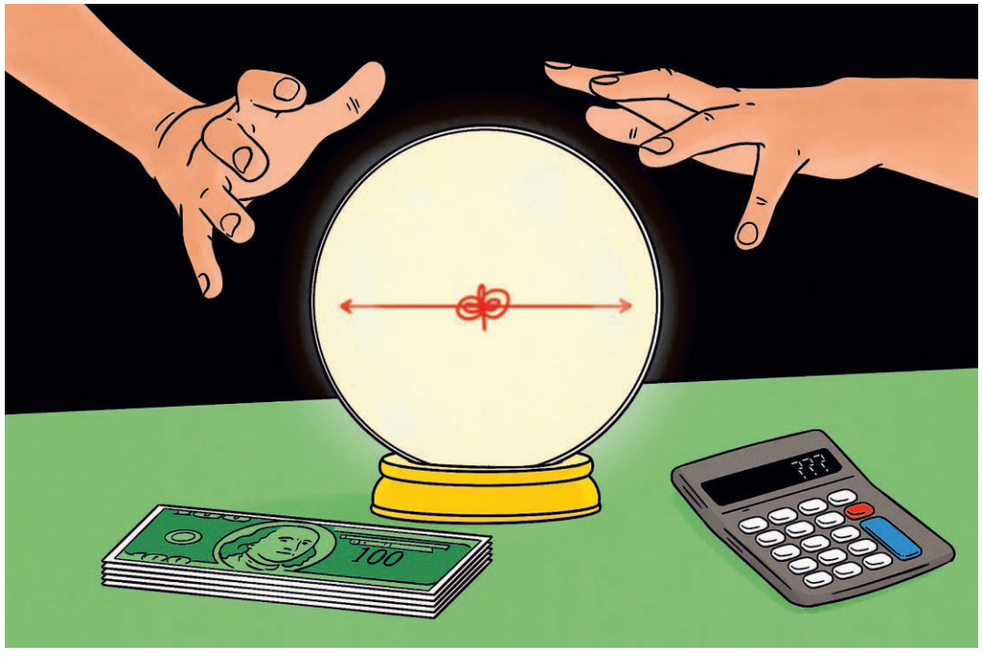
OTHER VOICES

With the neutral rate so difficult to estimate these days, the Fed should instead pursue a policy that avoids stalling growth or reigniting inflation.



The Fed Has Been Flying Blind. It Doesn't Have To.

BY BRIJ KHURANA
The writer is fixed-income portfolio manager and senior managing director at Wellington Management.

The Federal Reserve faces a pivotal moment. With a divided committee and an economic landscape transformed by postpandemic shifts, artificial intelligence, and political forces, its traditional guideposts to the economy have become unreliable.

The neutral rate—the interest rate at which monetary policy neither stimulates nor restrains economic growth—is one such indicator that is becoming more and more elusive and irrelevant. Rather than remain fixated on it, the Fed should prioritize "doing no harm": setting policy that avoids stalling growth or reigniting inflation.

The neutral rate, or r*, is the real (inflation-adjusted) interest rate where inflation is at target and monetary policy is neither expansionary nor contractionary. Swedish economist Knut Wicksell introduced the concept in the early 20th century to explain the business cycle. He argued that market rates below the neutral rate would expand credit and asset prices, eventually reversing as returns fell below capital costs.

In 1993, John B. Taylor formalized that concept with the "Taylor rule," which posited that policy rates below the neutral rate would spur inflation, signaling the Fed to hike rates.

Before the global financial crisis, the Fed believed that inflation would clearly signal that the policy rate was below neutral. This is one reason for the Fed's nonchalance toward housing market risks in the early 2000s. Price levels were muted heading into the crisis.

The Fed's views evolved postcrisis. They returned to Wicksell's original interpretation that the financial markets would do a better job than inflation in assessing whether policy was restrictive. This explains the central bank's abrupt 75 basis-point cut in 2019, following a steep stock market selloff in late 2018, as well as its aggressive actions during Covid-19.

Financial conditions historically helped gauge policy restrictiveness. But today, these correlations have broken down. Large tech stocks and AI enthusiasm drive U.S. market performance more than interest rates. Hyperscalers' AI investment will continue—regardless of whether rates are 2% or 5%—making the S&P 500 less indicative of the economic cycle.

Inflation is also no longer a clear signal. The outlook for prices depends on a complex mix of monetary policy, money supply, tariffs, currency movements, immigration, housing supply, deregulation, government spending, and productivity. The combined effect is nearly impossible to predict. High policy rates have affected unemployment by slowing labor demand. Going forward, however, AI-driven job losses may have a greater impact than rates, and near-term employment prospects hinge on immigration policy, which is beyond the Fed's control.

Given these uncertainties, Fed Chair Jerome Powell advocates for a data-dependent approach. He also wants more focus on inflation, which remains further from the Fed's target than employment does. Yet, a "wait and see" approach risks a late response to slowing growth or increasing inflation.

The newest Fed governor, Stephen Miran, on the other hand, argues the administration's policies will lower the neutral rate, justifying a more aggressive cutting cycle.

At its September meeting, Powell, Miran, and the rest of the Federal Open Market Committee members disagreed on the path for interest rates. The divergence stemmed from differing views on how restrictive current policy is. Powell described rates as "modestly restrictive," while Miran called them "very restrictive." In the end, Miran strayed from the group and voted for a larger cut of 50 basis points.

Underlying their disagreement is the debate over the neutral rate. But with the neutral rate so difficult to estimate these days, basing policy on it is too risky.

A third path is needed: The Fed should keep interest rates at the lowest real level that supports both stable inflation and maximum employment. This means reducing policy rates, which are dampening hiring from small businesses reliant on funding tied to short-term rates.

Cuts should be measured, however. Aggressive reductions could further ignite asset prices and stall the Fed's already slow progress on bringing down inflation. The wealth effect from high asset prices has contributed to sticky services inflation, with nearly half of consumption driven by the top 10% income bracket. Continued upward pressure on prices could further profligacy from wealthy consumers.

Ironically, the inflation spike from 2021 to early 2023 may explain why the Fed's median policy rate and inflation forecasts already align with a "do no harm" approach. The rate is forecast to be 3.4% at the end of 2026, with core inflation at 2.6%. That implies just 75 basis points of cuts over the next 15 months. Investors have crowded into short-dated credit securities, betting on more aggressive easing and strong equity momentum. If the Fed cuts more gradually than markets expect, these investors may be disappointed.

Monetary policy is always uncertain. But AI and government policies are further complicating the signals the Fed uses to judge restrictiveness. Rather than trying to pinpoint the "right" neutral rate, the Fed should set its policy rate to minimize harm—supporting growth and employment, without reigniting inflation. B

Illustration by Simon Bailly

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RETIREMENT

The Zen Way to Handle Market Volatility

BY ELIZABETH O'BRIEN

Market volatility is back amid renewed trade tensions. But a well-constructed portfolio can help you sleep at night.

After the market's big run-up, it's a good time to take stock of your portfolio, says Carlton Davis, fixed-income portfolio manager at Chevy Chase Trust. "Understand if you're positioned the way you think you are," he says.

A big debate is whether the S&P 500 index is hurtling toward another tech crash, similar to the dot-com bust at the start of the century. While no one can predict moves in the market, it would certainly suffer if tech wavers. More than 25% of the S&P 500's market cap is in just four stocks: **Nvidia**, **Microsoft**, **Apple**, and **Alphabet**. If your entire stock portfolio is in the S&P 500, you might find that you're too exposed to tech for comfort.

The goal is to create a diversified portfolio that will allow you to tune out day-to-day market noise. Exactly what that looks like depends on your goals and risk tolerance, but there are some parameters to keep in mind.

Stocks. Through last year, investors could be forgiven for thinking diversification was dead. This year has revived the case for spreading your assets beyond the S&P 500. Remember, it isn't the number of funds you own that makes for a diversified portfolio—it's the lack of overlap and relative noncorrelation among them.

The MSCI ACWI Ex-USA index, an international index that excludes U.S. stocks, is up about 26% year to date, versus 13% for the S&P 500. Some pros suggest keeping about a quarter of your equity assets in non-U.S. stocks.

Another way to diversify is to own an equal-weighted index. The S&P 500 is market-cap-weighted, so companies occupy a place in the index according to their size. But even cap-weighted S&P 1500 funds, owning far more stocks, hold more than 40% in tech.

For a less concentrated approach, consider an equal-weighted fund such as the **Invesco S&P 500 Equal Weight** exchange-traded fund. No stock is more than 2% of its assets. It isn't doing as well as the S&P 500 because Big Tech barely registers in the fund, but it's up a respectable 9% for the year.

Gold has had a stellar run, up 57% this year. Rather than chase that performance, consider a fixed allocation of about 5% to gold as "fire insurance" for your portfolio, says Brian Levitt, global market strategist at Invesco. The **SPDR Gold Shares** ETF is an easy way to access it.

Bonds. Retirees may still feel burned by 2022, when bonds tanked nearly as much as stocks during a pandemic-induced inflation shock that prompted the Federal Reserve to hike interest rates sharply. Outside of such relatively rare circumstances, higher-quality bonds can be counted on to reduce volatility and temper risk in your portfolio, Levitt says.

There's no need to get fancy, says Christine Benz, director of personal finance and retirement planning at Morningstar. Rather than paying attention to the latest inflation data or trying to guess rate movements, she recommends a goals-based approach to your bond allocation: Take the annual amount you'll need to withdraw from your portfolio in retirement, multiply it by 10, and keep that amount in short-term and intermediate-term high-quality bonds. Having 10 years' worth of living expenses insulated from market movements provides peace of mind.

For low-cost exposure to fixed income, the **Dimensional Core Fixed Income** ETF invests in high-quality, intermediate-term bonds, while the **Schwab Short-Term U.S. Treasury** ETF invests in short-term government bonds.

Once you've constructed your sleep-at-night portfolio, leave it alone. Many investors can do just fine with an annual check-in, Benz says. "Less is more." B

MAILBAG

Oracle's Alarming Level of Debt

To the Editor:
I made some money by heeding *Barron's* call to invest in Oracle a few years back, but liquidated my positions long before the price skyrocketed ("Larry Ellison's Latest Gambit to Keep Oracle on Top Is His Biggest Bet Ever," Cover Story, Oct. 10). No regrets. I don't understand how a company of this size, and one led by an octogenarian, can operate with such high levels of debt. Is the risk commensurate with the potential rewards? Or does it portend something alarming about the market?
L.K. Shiu
On Barrons.com

From Dollars to Gold

To the Editor:
The premise of the 1981 film *Rollover* is that the Saudis had large Eurodollar deposits that they kept rolling over ("Gold's Rally Reflects the U.S. Deficit. Neither Is Ending Soon," The Economy, Oct. 10). A large amount matured, but losing faith in the dollar, they invested it in gold. Word gets out and everything goes south. So far, it has been a slow drip, drip, drip for the dollar, but I wouldn't rule out a sudden shock.
Gene Sweet
Chicago

A Capital Suggestion

To the Editor:
Take a look at Capital Southwest ("BDCs Yield 10% or More. They May Be Worth the Risk," Oct. 10). It's smaller but well managed, and it increased distributions by 30% in the past five years. It often takes equity participation as well as interest. The market recognizes quality: It trades at a premium to its net assets and still has a double-digit cash yield.
Larry Fellman
On Barrons.com

The Case for OpenAI

To the Editor:
In less than two years, OpenAI's ChatGPT has become nearly ubiquitous ("Bubble or Not, the AI Spending Binge Is Unprecedented in Every Way," Tech Trader, Oct. 10). ChatGPT already sees 2.5 billion prompts per day. Companies' initially cautious utilization of ChatGPT and similar technologies has enabled steadily increasing reductions in workforces across a swath of enterprises. These accelerating productivity improvements and resulting cost savings will soon be converted into powerful revenue streams for OpenAI and similar services.
Tom Routliffe
Wakefield, R.I.

Uncharted Territory

To the Editor:
Anyone who becomes the next Federal Reserve chair is going to enter uncharted territory ("Kevin Warsh Says Jerome Powell Has Failed. Inside the Mind of the Man Who May Lead the Trump Fed," Oct. 12). Tariffs, government downsizing, international instability, and downward pressure on gross domestic product due to immigration policies will all be factors that make the job challenging.
Edward Olejniczak
On Barrons.com

Send letters to Mail@Barrons.com. To be considered for publication, correspondence must bear the writer's name, address, and phone number. Letters are subject to editing.

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Sicilian Splendor: Palazzos & Gardens of Palermo

Renowned for its Greek temples, its Baroque cities and its dazzling multicultural churches, Sicily appeals to history and architecture connoisseurs who want to better understand its rich heritage.

Step back in time and experience the best of Italy's Palermo with expert art historian and horticulturist Amy Kupec Larue.

Curated in partnership with Mansion Global, this Indagare Insider Journey will take you on a deep dive through the city's history—and the region's delicious cuisine—in the company of like-minded travelers.

MANSION GLOBAL × Indagare

APRIL 8-12, 2026

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